## **ASX ANNOUNCEMENT**

## **EXPIRY OF QUOTED OPTIONS- ARUO**



29 January 2024

**Arafura Rare Earths Limited (ASX: ARU) ("Arafura"** or the **"Company"**) advises that it has 70,676,878 quoted options with ASX ticker "ARUO", exercisable at \$0.20, which are due to expire on 29 February 2024 ("**Options**").

The Company provides the following information in relation to the Options:

- The number of Options to which this notice applies is 70,676,878.
- Each Option entitles the holder to receive, on exercise of the Option, one fully paid ordinary share in the Company ("**Share**"). If all the Options were exercised, 70,676,878 Shares would be issued.
- The exercise price of each Options is \$0.20.
- The due date for payment of the exercise price is 5pm (AWST) on 29 February 2024.
- If payment is not received by 5pm (AWST) on 29 February 2024, the Options will expire with no value and no further entitlement will exist.
- Official quotation of the Options will cease on 29 February 2024.
- The latest available market sale price on the ASX before the date of this notice for Shares, being the underlying securities for which the Options relate, was \$0.13 on 25 January 2024.
- The highest and lowest market price for Shares during the three months immediately before the date of this notice were as follows:
  - Highest Price: \$0.225 on 29 November 2023;
  - Lowest Price: \$0.125 on 24 January 2024.
- No underwriting agreement exists in respect of the Options.

If Optionholders have any queries in relation to the exercise of their Options, please contact the Company on (08) 6370 2800 or Link Market Services (Share Registry) on +61 1300 554 474.

## -ENDS-

## **Company Enquiries:**

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**Media Enquiries:** 

Authorised by: Catherine Huynh - Company Secretary



"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."

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