KORAB RESOURCES LIMITED

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29 January 2024

RESULTS OF NT LITHIUM & REO REVIEW

Korab Resources Ltd ("**Korab**", or "**Company**") (**ASX: KOR**) and its subsidiaries ("**Korab Group**") is pleased to report the results of the Lithium and Rare Earth Oxides Review of the Batchelor/Green Alligator Project (the Review).

As reported to the market on 12 September 2022 and in subsequent quarterly reports, Korab Group undertook a first systematic review of lithium and REO potential of the Batchelor/Green Alligator Project which is located in the Northern Territory within the Pine Creek Orogen (the Review).

Batchelor/Green Alligator Project comprises 2 granted exploration licences (EL29550 and EL31341) and 8 granted mineral leases (ML27362, ML30587, MLN512, MLN513, MLN514, MLN515, MLN542 and MLN543) covering an area of approximately 240 square kilometres of the highly prospective Pine Creek Orogen (see Figure 1).

The work on the Lithium and REO Review included (among others):

- Creation of data bases for geochemical and lithological data capture.
- Review and digitising of historical operations reports from Northern Territory Geological Survey (NTGS) and other bodies with focus on pegmatites, quartz, carbonatites, manganese, tourmaline, tin, lithium, REO, and tungsten.
- Review of historical reports from NTGS and other government bodies describing geochemistry and petrography of surface samples and drill samples with focus on pegmatites, quartz, carbonatites, manganese, tourmaline, tin, lithium, REO, and tungsten.
- Mapping of pegmatite swarms, ferruginous gossans, quartz veins and other outcrops on both sides of Stuart Highway using drone and aerial photography.
- Digitising historical maps and review of the outcropping geology.
- Review of photogeology data in historical reports.
- Cross-checking of co-ordinates of outcrop photography data.
- Review and spatial analysis of geochemistry, geology, outcrops, structural data, radiometric data, gravity data, magnetic data, and multispectral data.
- Cross-checking of co-ordinates of surface samples to ascertain locations of geochemical data points.
- Review of historical drill collars, related lithology and geochemistry data in historical drill logs and extraction and verification of location data.
- Reprojecting all data to a common projected co-ordinate system.

This review was based on large volume of historical data which has been previously reported to the market, and/or is already in the public domain (available through the Norther Territory Geological Survey).

Most of the available geochemical data did not include assays for lithium or rare earth metals as these minerals were not targeted by historical explorers. Furthermore, majority of the reports with samples that did include assay data for lithium and rare earth metals, either lacked coordinates of the samples (only providing low resolution location maps), or the coordinates provided in the reports could not be validated and converted to a common coordinate system due to the absence of adequate details of the original co-ordinate system. The geochemical data which could not be validated, or where the original co-ordinate system could not be ascertained was excluded from this report. This report includes only geochemical data for samples where data could be validated and where original co-ordinates could be converted to a common co-ordinate system.

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Review of historical reports suggests that previous explorers operating within the area covered by the Project targeted primarily gold, magnesium, nickel, cobalt, uranium and base metals. Project area can therefore be considered largely unexplored for lithium and REE.

Drilling Samples

There was no third-party historical geochemical drill data which could be sued in this report. The only geochemical drill data which could be validated and whose co-ordinate system could be verified was Korab's historical drilling. Locations of drill collars and other details of drill holes from this drilling program are shown in Table 1 and in various maps in figures Figure 1, Figure 2, Figure 4, Figure 6, Figure 9, Figure 11, Figure 12, Figure 14, Figure 15, Figure 19, Figure 20, Figure 21, Figure 22, Figure 23, Figure 24, Figure 25, Figure 26, Figure 28, and Figure 30.

Drill samples from this historical drilling by Korab show elevated Lithium (above 40 ppm Li2O) in 126 composite samples (6-meter). Assays of 1-meter split samples show elevated Lithium (above 40 ppm Li2O) in 322 samples. This includes a 250 ppm Li2O in 1-meter split sample of saprolite from 4 meters in drill hole KORC17-022. Locations, other details and assays of these samples are shown in Table 1, Table 3, Table 4, and Table 5, .

Samples from this drilling program have been assayed for only one rare earth element - Scandium (Sc). The 6-meter composite drill samples from this drilling program show elevated Scandium (above 40 ppm Sc) in 9 samples. Assays of 1-meter split samples show elevated Scandium (above 40 ppm Sc) in 36 samples. This includes a 55 ppm Sc in 1-meter split sample of siltstone from 125 meters in drill hole KORC17-018. Locations, other details and assays of these samples are shown in Table 1, and tables from Table 6 to Table 13.

Complete list of lithium, lithium oxide, and scandium assays for all 6-meter composite samples is shown in Table 3, Table 4, and Table 5. Complete lists of lithium, lithium oxide, and scandium assays and downhole lithology for 1-meter split samples (where lithium or scandium assays were undertaken) is shown in several tables from Table 6 to Table 13. Not all 1-meter splits from 6-meter composite samples were submitted for assays. Initially, 6-meter composite samples were assayed for multiple elements. At a later date, 1-meter split samples from selected intervals were assayed for the same elements. This particular drilling program targeted nickel, cobalt, and base metals. Consequently, 1-meter splits were assayed only from those intervals which were showing elevated nickel, cobalt, or base metals in 6-meter composite samples.

Rock Chip Samples

There was no available soil geochemistry data for the project. All of the available rock chip data for the Project came from Northern Territory Geological Survey and consisted of 12 whole rock samples. These samples were randomly collected from outcrops located near roads and established tracks. This rock chip sampling did not follow any pattern or grid. Locations and other details of the rock chip samples are shown in Table 2 and various maps in Figure 1, Figure 2, Figure 3, Figure 4, Figure 5, Figure 6, Figure 7, Figure 9, Figure 10, Figure 11, Figure 12, Figure 13, Figure 16, Figure 17, Figure 18, Figure 19, Figure 20, Figure 21, Figure 23, Figure 24, Figure 26, Figure 27, Figure 29, Figure 30, and Figure 31. All available assays of all 12 rock chip samples are shown in Table 14.

Elevated Lithium (above 40 ppm Li2O) is present in 2 rockchip samples 4801700 and 4805639 taken from pegmatite intruding Depot Creek Sandstone within Geolsec Formation at the Geolsec Project. Other rockchip samples show lithium readings below 40 ppm Li2O.

Six (6) rock chip samples show elevated Total Rare Earth Oxides (TREO) above 120 ppm TREO, rock chip samples 4801700, 4805684, 4805639, 8440971, 4817815 and 8440970. Remaining rock chips samples show TREO below 120 ppm TREO, or have no assay data available for the rare earth elements (n/a = not available).

Korab followed the terminology used by Geoscience Australia (part of Australian Government) to define the group of metals referred to as rare earth elements (REE). This includes metals in the lanthanide series: lanthanum (La), cerium (Ce), praseodymium (Pr), neodymium (Nd), promethium (Pm), samarium (Sm), europium (Eu), gadolinium (Gd), terbium (Tb), dysprosium (Dy), holmium (Ho), erbium (Er), thulium (Tm), ytterbium (Yb) and lutetium (Lu), plus yttrium (Y) and scandium (Sc). TREO geochemical values were obtained by converting elemental assay values in ppm to their oxide assay values in ppm and adding them together to generate Total Rare Earth Oxide values. Where the sample has not been assayed for a particular element, or the assay result was below detection limit, a NULL value was used for this element in the calculation of TREO. Table 14 Rock chip samples assay data (in ppm), n/a – not available, bdl – below detection limit

Outcrops and Lithology

Pegmatite and other outcrop information derived from historical reports was validated using available aerial photography, multispectral data and radiometric data. Quartz-pegmatite / pegmatite outcrops occur on both sides of the Stuart Highway. Locations of quartz-pegmatite / pegmatite outcrops, outcrops of key geological formations and their sub-members, and local geology of the Project together with structural data are shown in various maps in figures from Figure 5 to Figure 32.

Approximately one half of the area of the Project is underlain by Burrell Creek Formation (see Figure 1, Figure 2, Figure 3, and Figure 4. The outcropping geology immediately to the west of the Stuart Highway but south of the Batchelor Road consists of carbonaceous mudstone, siltstone and minor greywacke of the Wildman Siltstone with intercalated Acacia Gap Quartzite forming prominent ridges. The Whites Formation and Wildman Siltstone Formation have distinctive sills of Zamu Dolerite. For details of outcropping geology please refer to maps in figures from Figure 5 to Figure 15.

According to NTGS, following general comments apply to pegmatite dykes within the Pine Creek Orogen where the Project is located:

- Within the Pine Creek Orogen (PCO) the target mineralization is associated with granitic intrusives and majority of PCO lithium deposits are found in quartz veins and pegmatite dykes hosted by Early to Middle Proterozoic metasediments;
- Quartz and feldspars are the dominant minerals that crystallize from granitic melts, and the rare elements are highly incompatible in these minerals;
- Extreme fractionation resulting from extended crystallization of quartz and feldspars can generate very high concentrations of lithium and rare elements in residual melts;
- Individual pegmatites also consist largely of quartz and feldspar. The ionic radius of lithium is much smaller than that of the other alkali metals, and lithium partitions into micas, cordierite, and amphiboles via coupled substitution reactions;
- Pegmatite dykes are usually weathered to quartz rubble, kaolinitic clay and muscovite;
- Tertiary processes have leached and intensely weathered the pegmatites to depths in excess of 20 m;
- The bulk mineralogy of unweathered pegmatite consists of microcline, perthite, K-feldspar, albite, muscovite and quartz. Minor components include cassiterite, tantalite-columbite, amblygonite, magnetite, zircon, ilmenite, garnet and tourmaline;
- In outcrop, primary mineralogy is preserved only in quartz-rich samples that either consist solely of quartz and muscovite, or consist of feldspar that is protected from decomposition by quartz-mica shielding. Feldspar is otherwise reduced to kaolin;
- At surface, veins and dykes of pegmatite at the Rum Jungle Complex appear to consist mainly of microcline and quartz, with small but varying amounts of muscovite;
- The extensive development of quartz veins suggests that the mechanism or emplacement of any mineralisation would have been hydrothermal;
- The association of the gossans with faulting suggests that the mineralization is structurally controlled;

- The lithology of the enclosing rocks is predominantly one of phyllites and incipient schists, with minor interbedded arenaceous units;
- Foliation is predominantly vertical to steep easterly and westerly dips. Thus, any structurally controlled mineralisation, is likely to have developed at depth;

Radiometry

Korab also reviewed radiometry data for the Project. Rum Jungle Project radiometric maps with Potassium (K), Uranium (U), and Thorium (The) radiometry, and ratios of Uranium to Thorium radiometry overlayed with quartz/pegmatites, drill collars and lithium in rock chip samples are shown in various maps in figures from Figure 16 to Figure 32.

Table 1 Drill hole collar locations and details

Hole ID	Eastings	Northings	Azimuth	Dip	Total Depth	Elevation
KORC17-014	723,770	8,555,763	272	55	100	82
KORC17-015	723,768	8,555,719	273	55	100	90
KORC17-016	723,770	8,555,743	274	55	108	92
KORC17-017	723,768	8,555,605	270	55	100	93
KORC17-018	723,763	8,555,559	252	55	126	96
KORC17-019	723,764	8,555,558	236	55	132	99
KORC17-020	727,664	8,558,832	302	55	100	62
KORC17-021	727,616	8,558,867	134	55	100	69
KORC17-022	727,648	8,558,788	341	55	54	69
KORC17-023	727,668	8,558,805	298	55	100	66

Table 2 Rock chip samples locations and details

SAMPLEID	SOURCE ORGAINSATION	SAMPLE	NORTHING	EASTING	ACCURACY	LITHOLOGY
4801700	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,556,918	717,168	100 metres	shale
4805684	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,556,793	717,147	100 metres	amphibolite
4805639	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,556,793	717,147	100 metres	amphibolite
8440971	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,556,249	727,498	10 metres	mafic intrusive
4803020	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,556,618	722,968	100 metres	metasomatite
4861516	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,557,119	726,567	100 metres	shale
4796603	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,557,119	726,567	100 metres	shale
4861606	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,557,518	726,467	100 metres	metasomatite
4796649	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,557,719	726,267	100 metres	metasomatite
4817815	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,560,018	729,668	100 metres	shale
4801310	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,561,318	730,267	500 metres	quartzite
8440970	NORTHERN TERRITORY GEOLOGICAL SURVEY	WHOLE ROCK	8,561,379	730,412	10 metres	mafic intrusive

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(Independent)

Alicja Karpinski
Non-executive Director

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Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

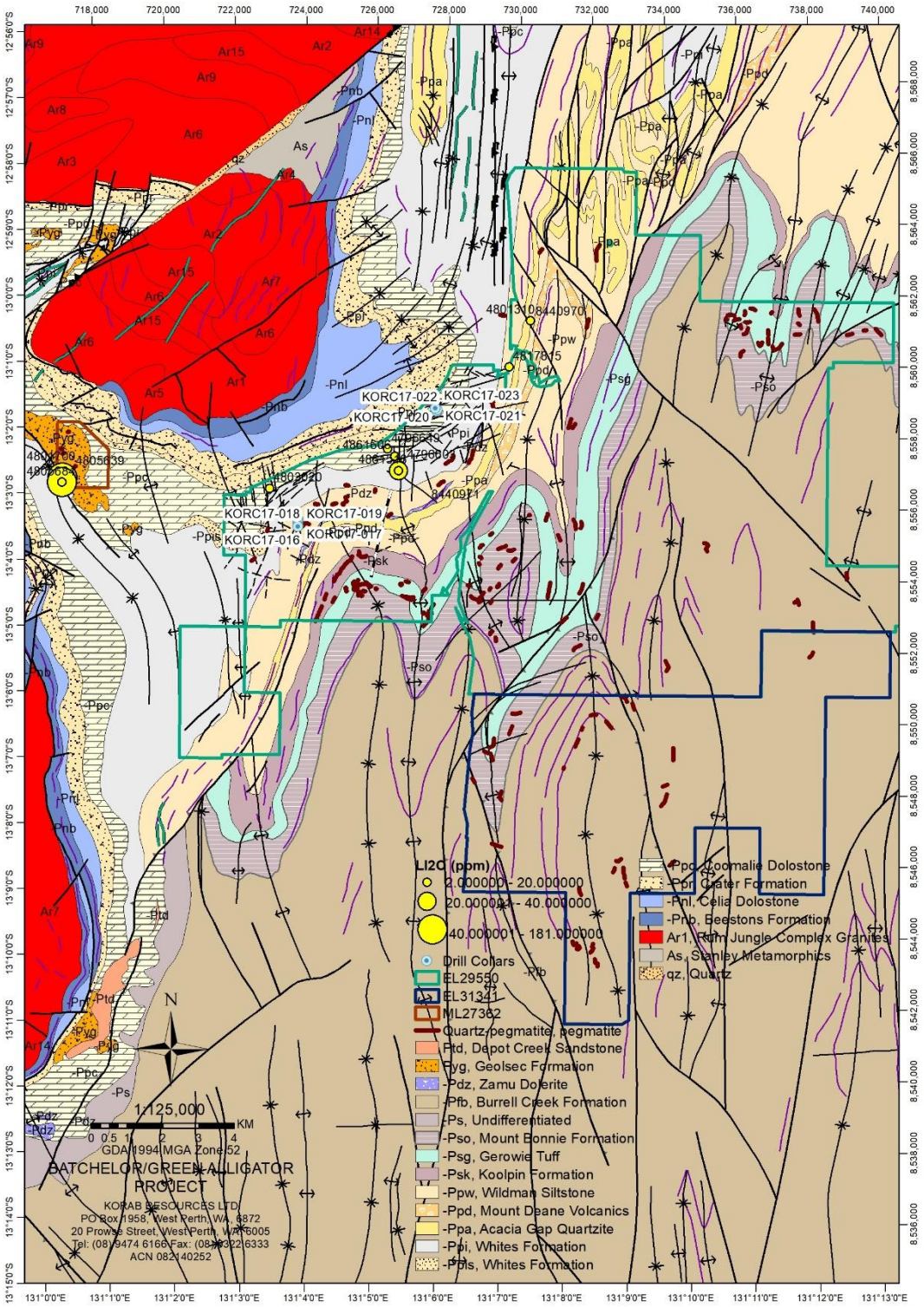

Figure 1 Rum Jungle Project - rock chip samples, quartz-pegmatites and drill collars on geology

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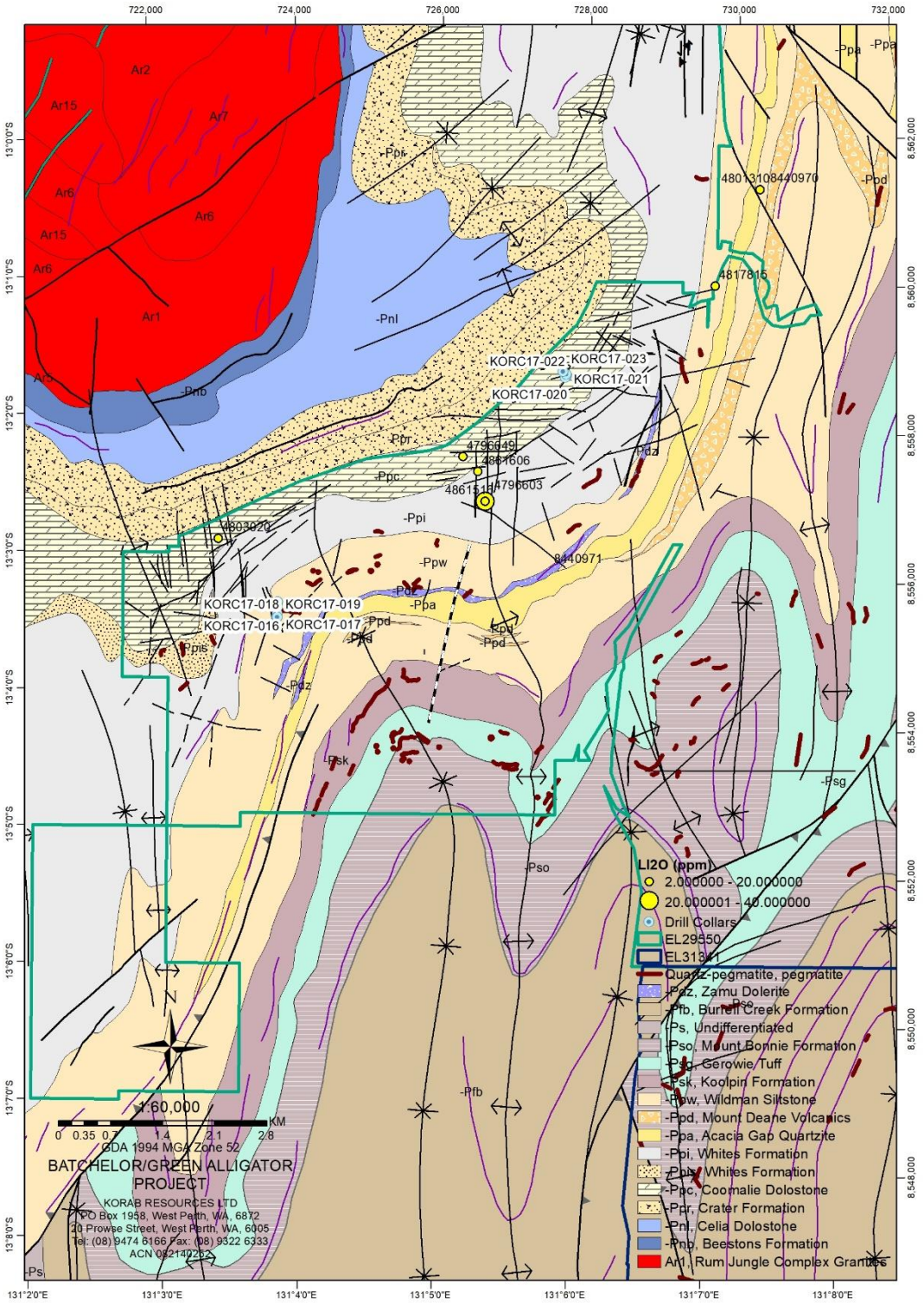

Figure 2 Batchelor West - rock chip samples, quartz-pegmatites and drill collars on geology

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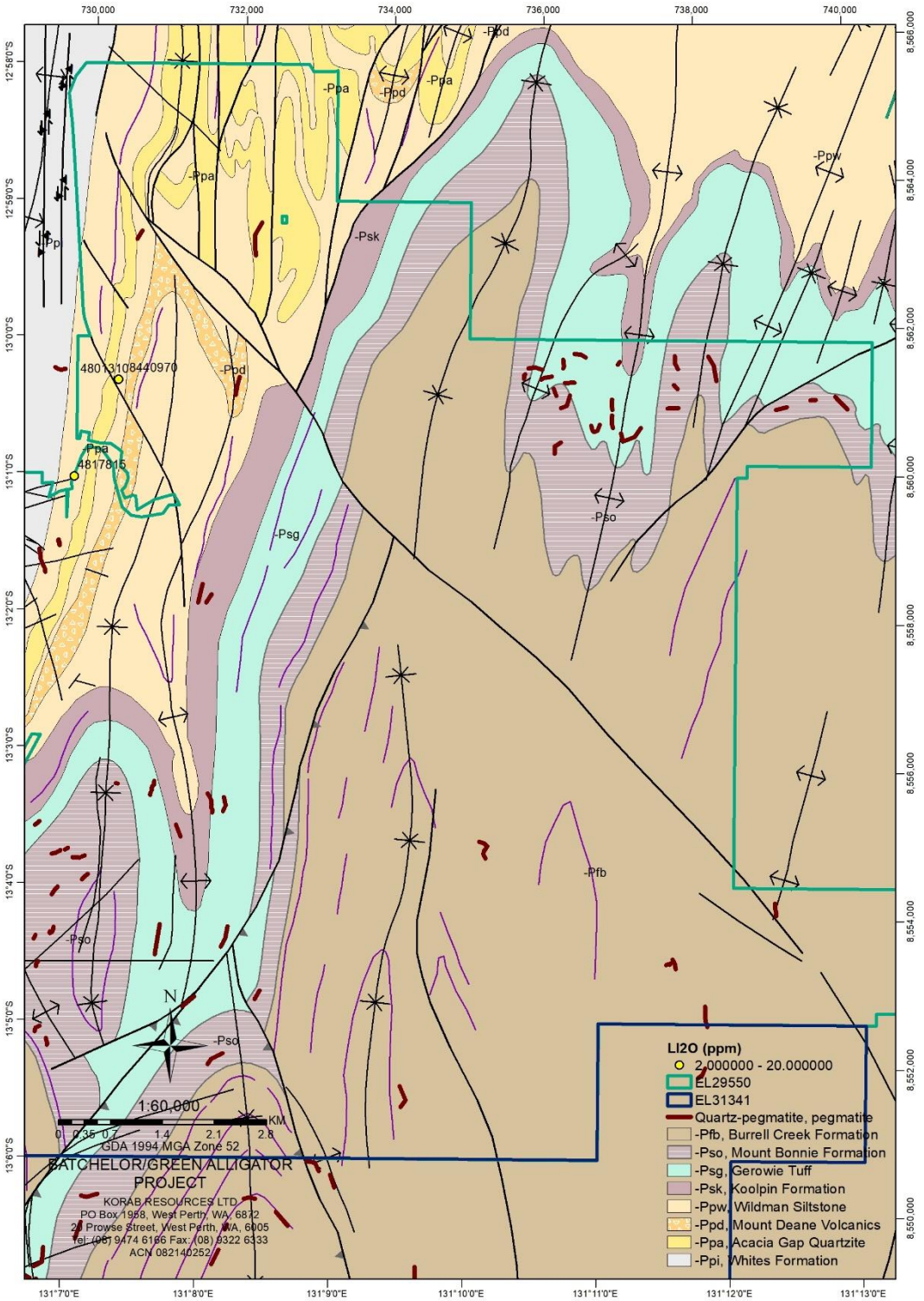

Figure 3 Batchelor North - rock chip samples, quartz-pegmatites and drill collars on geology

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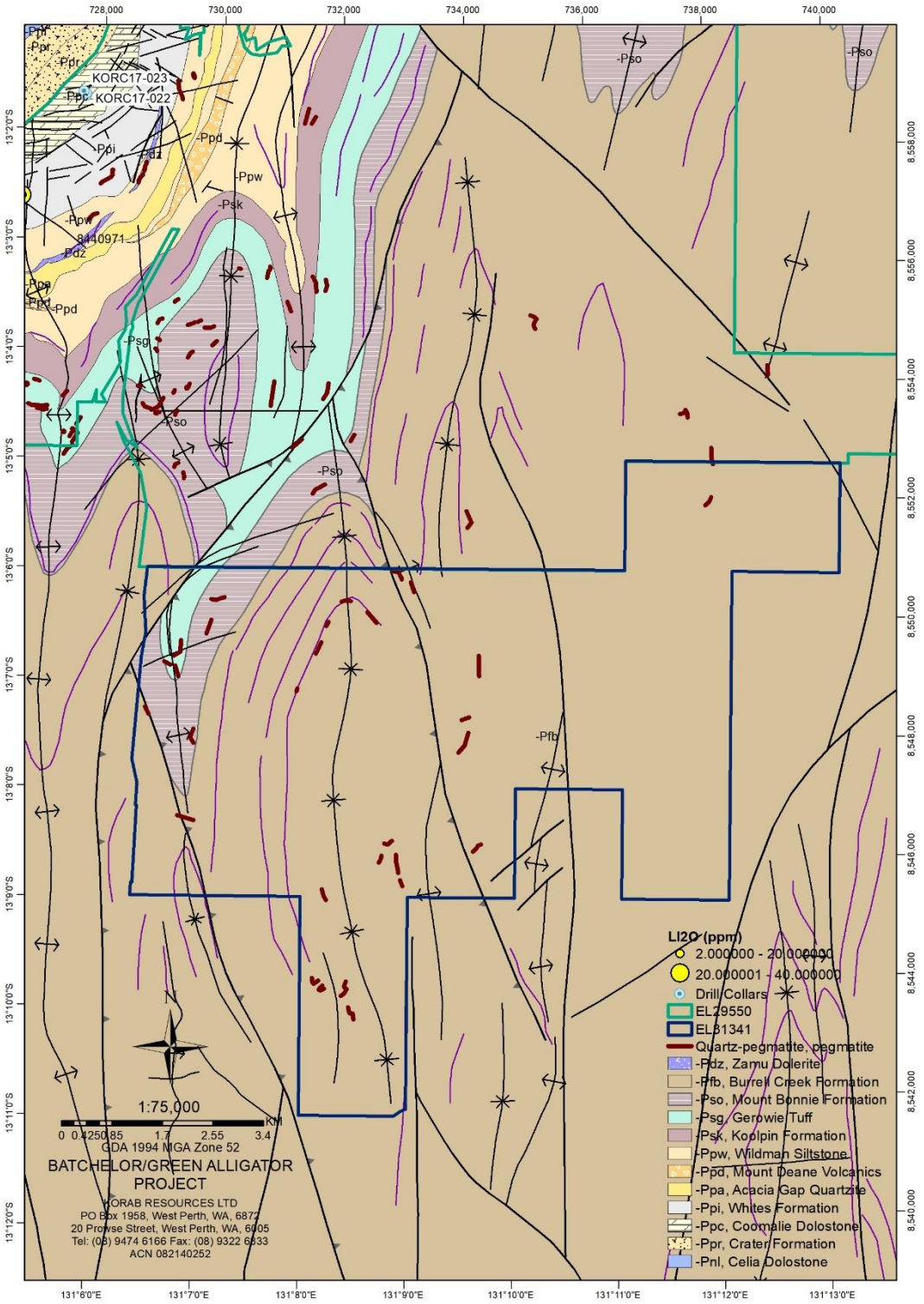

Figure 4 Batchelor South - rock chip samples, quartz-pegmatites and drill collars on geology

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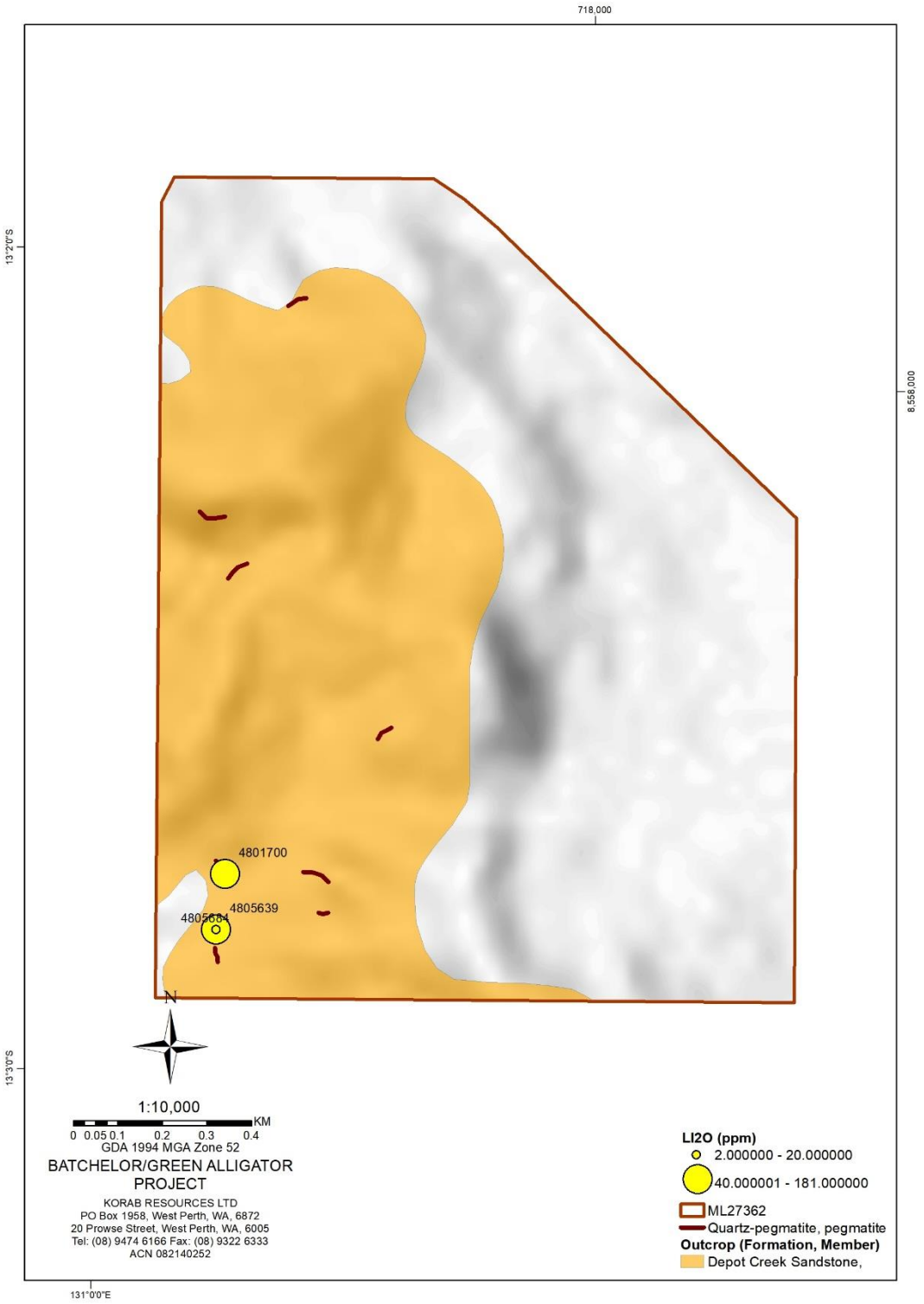

Figure 5 Geolsec - lithium in rock chips on outcrops

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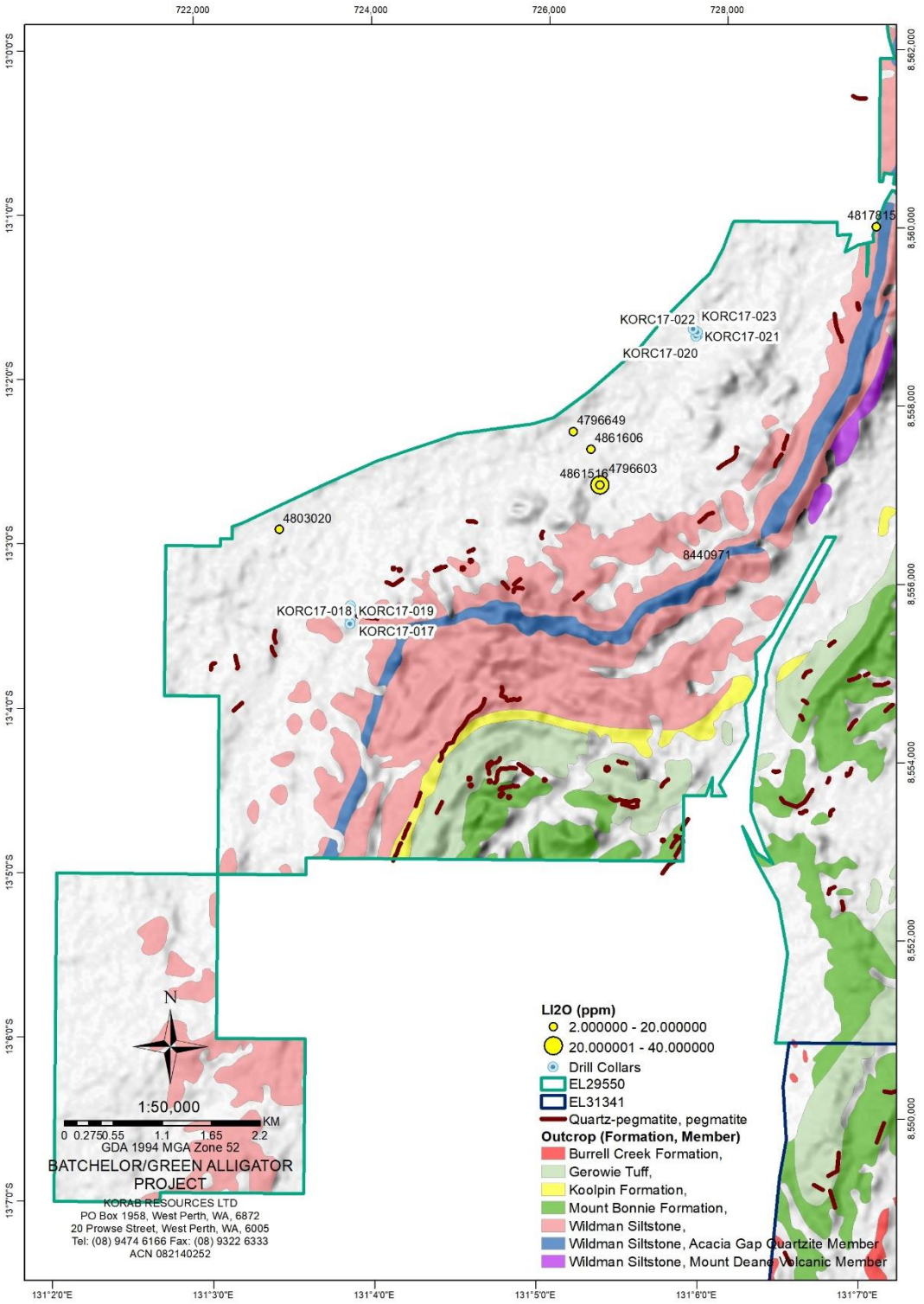

Figure 6 Batchelor West - lithium in rock chips on outcrops

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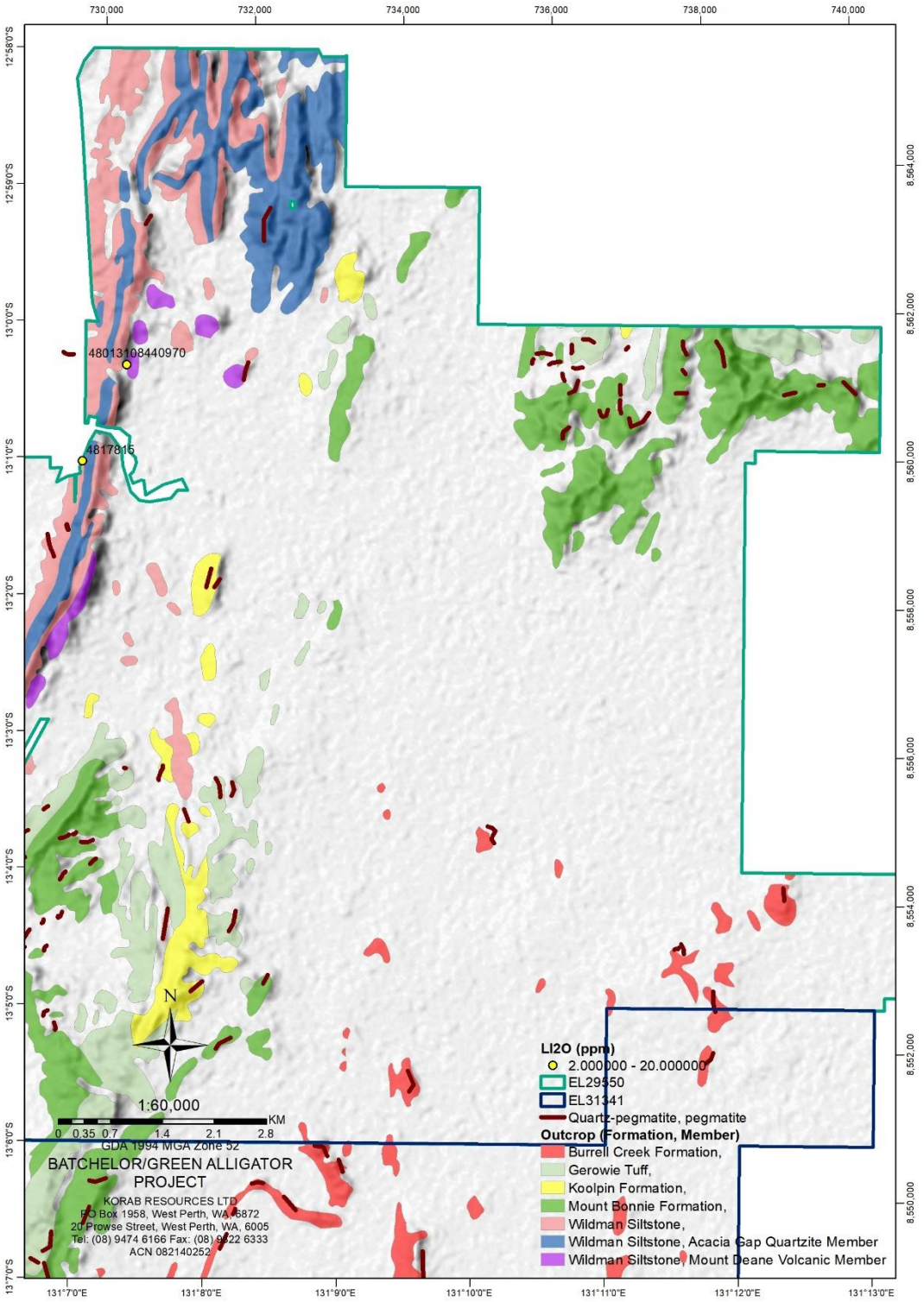

Figure 7 Batchelor North - lithium in rock chips on outcrops

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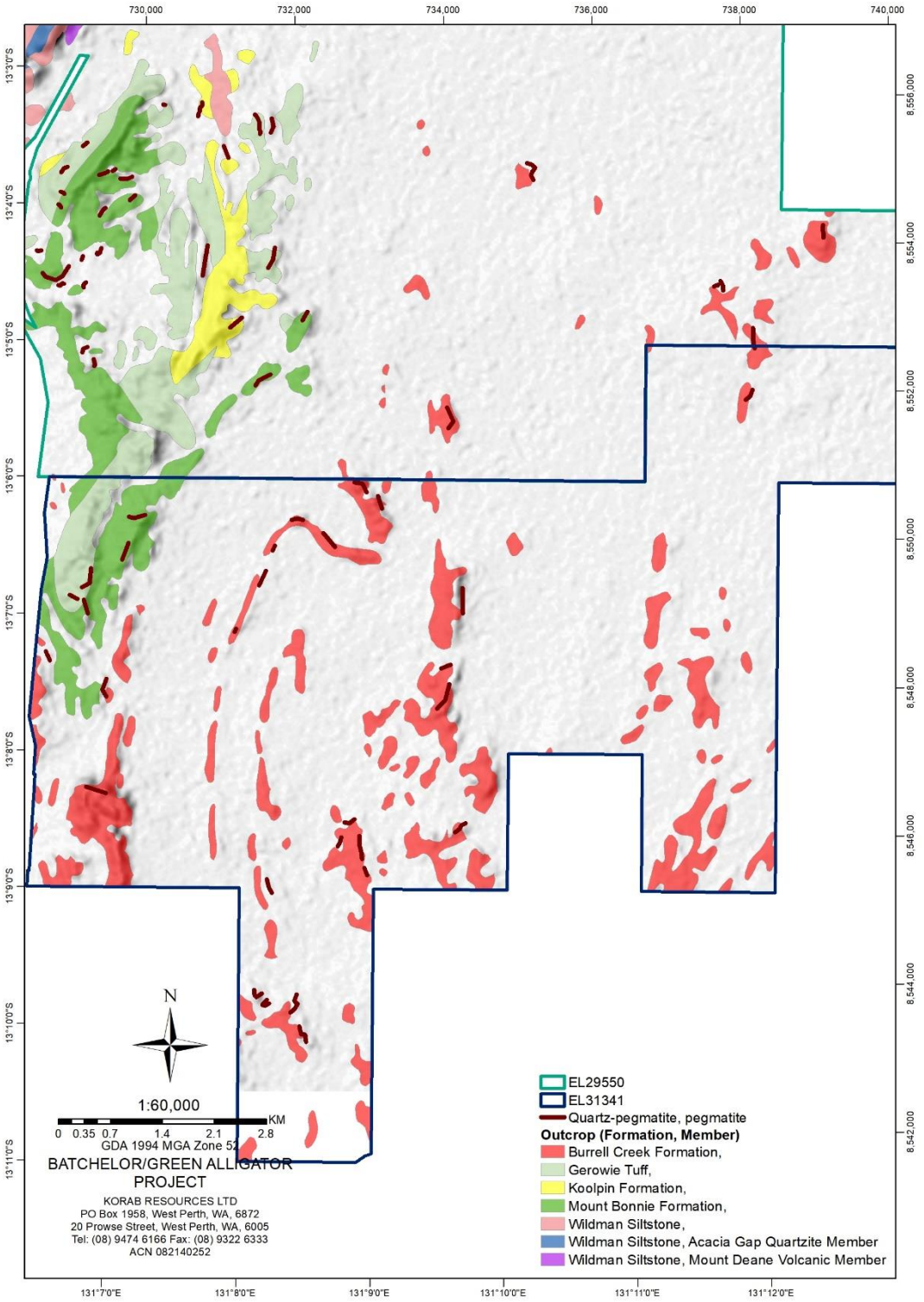

Figure 8 Batchelor South – outcrops

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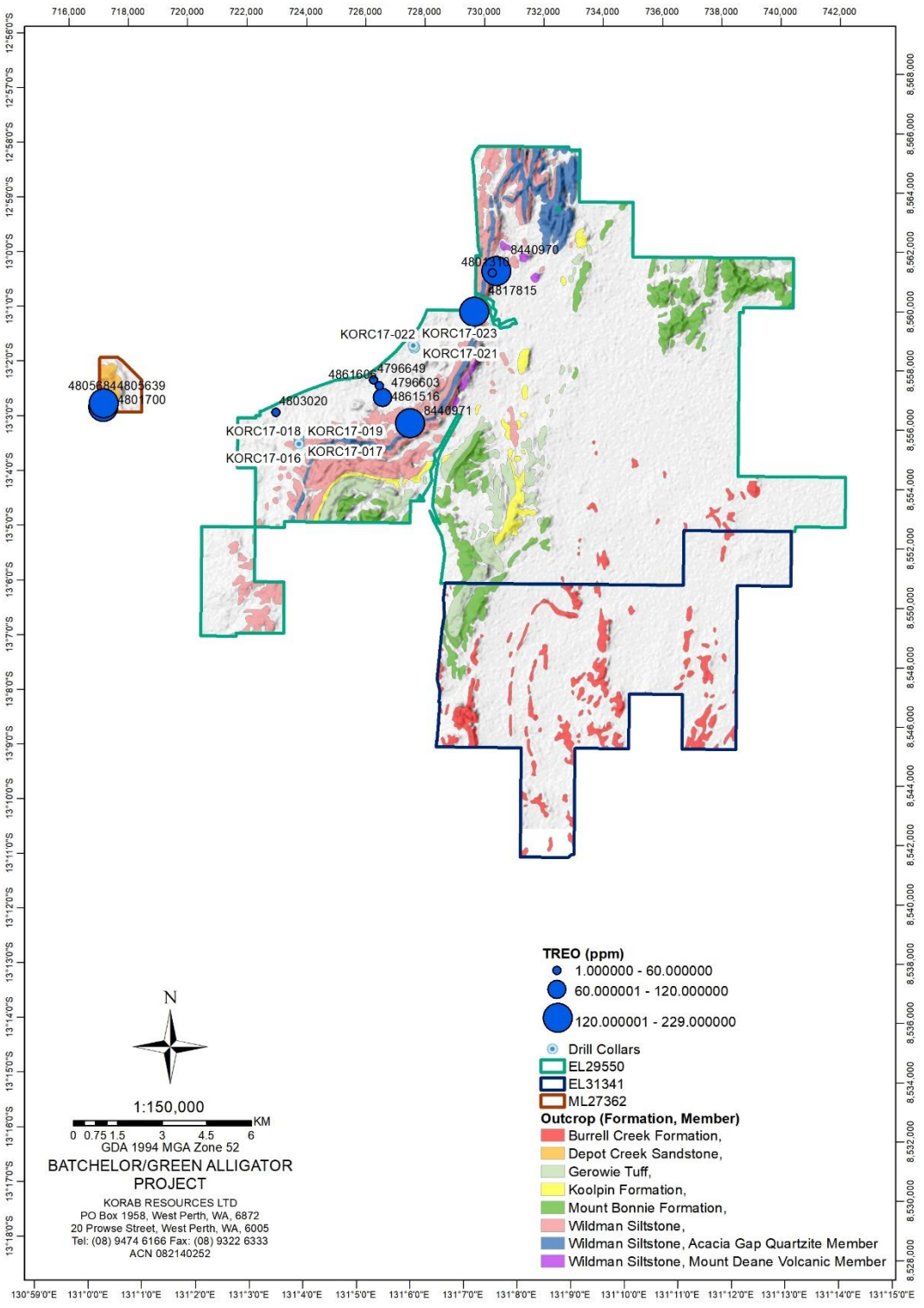

Figure 9 Rum Jungle Project – TREO in rock chips on outcrops

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Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

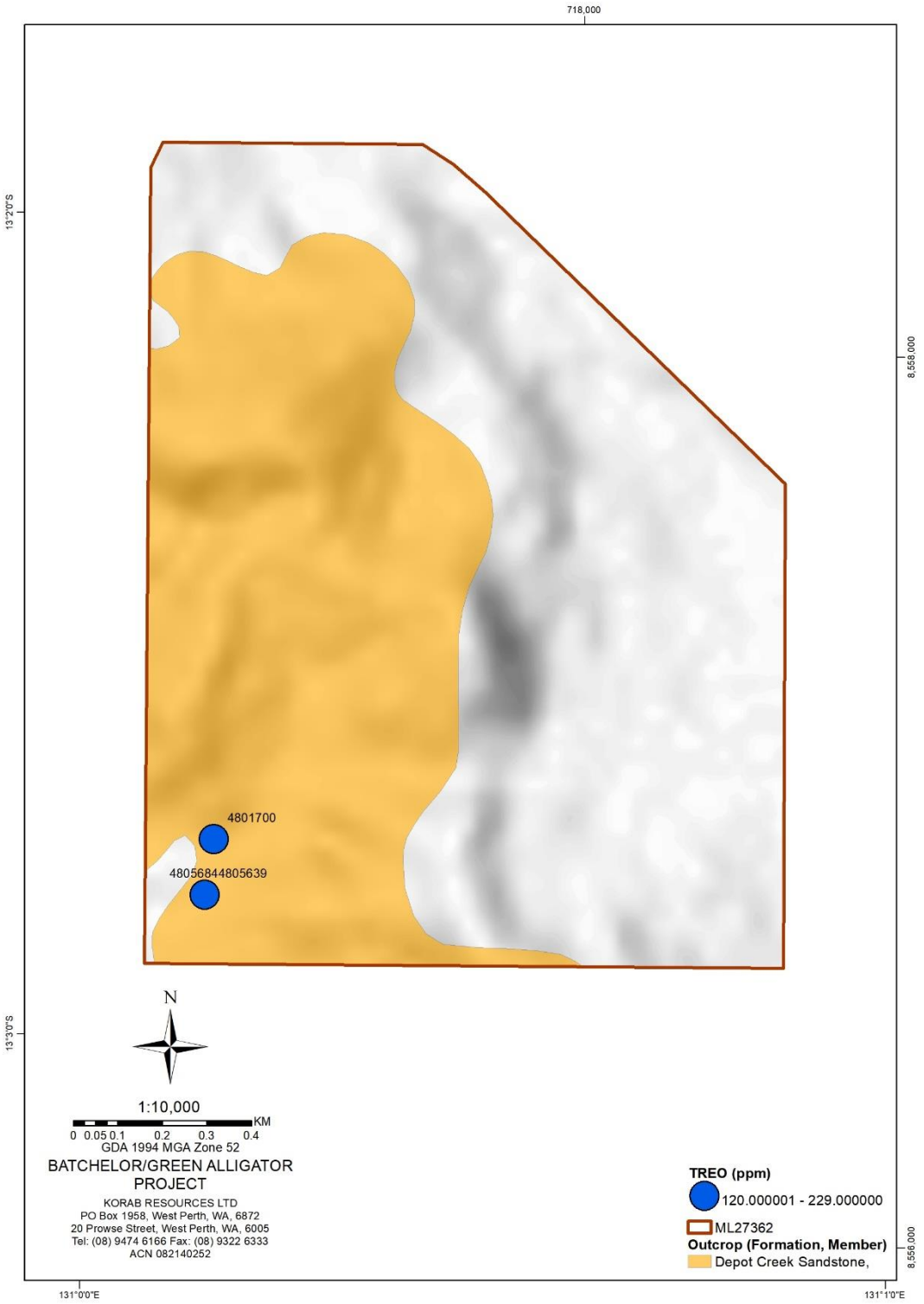

Figure 10 Geolsec - TREO in rock chips on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

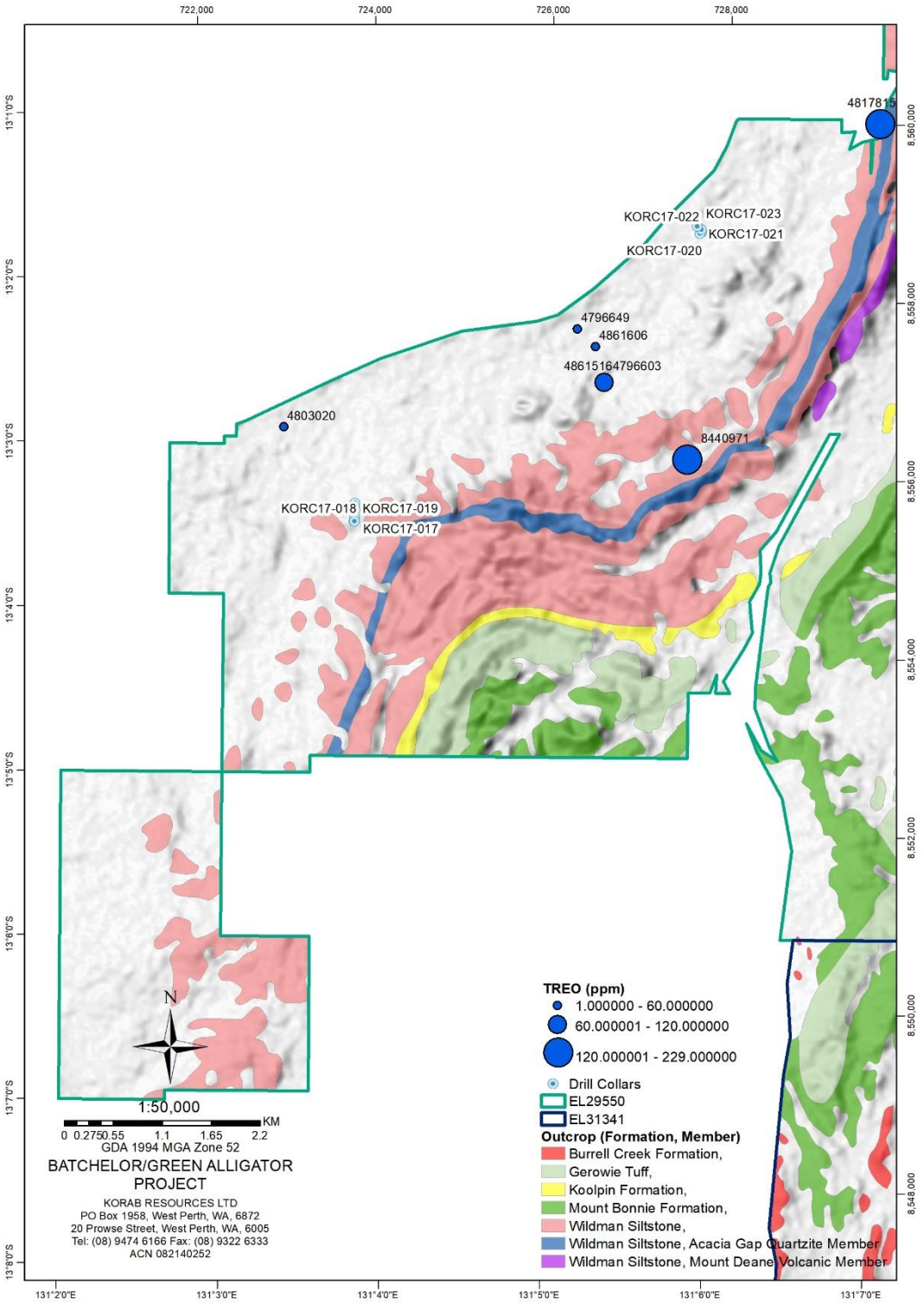

Figure 11 Batchelor West - TREO in rock chips on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

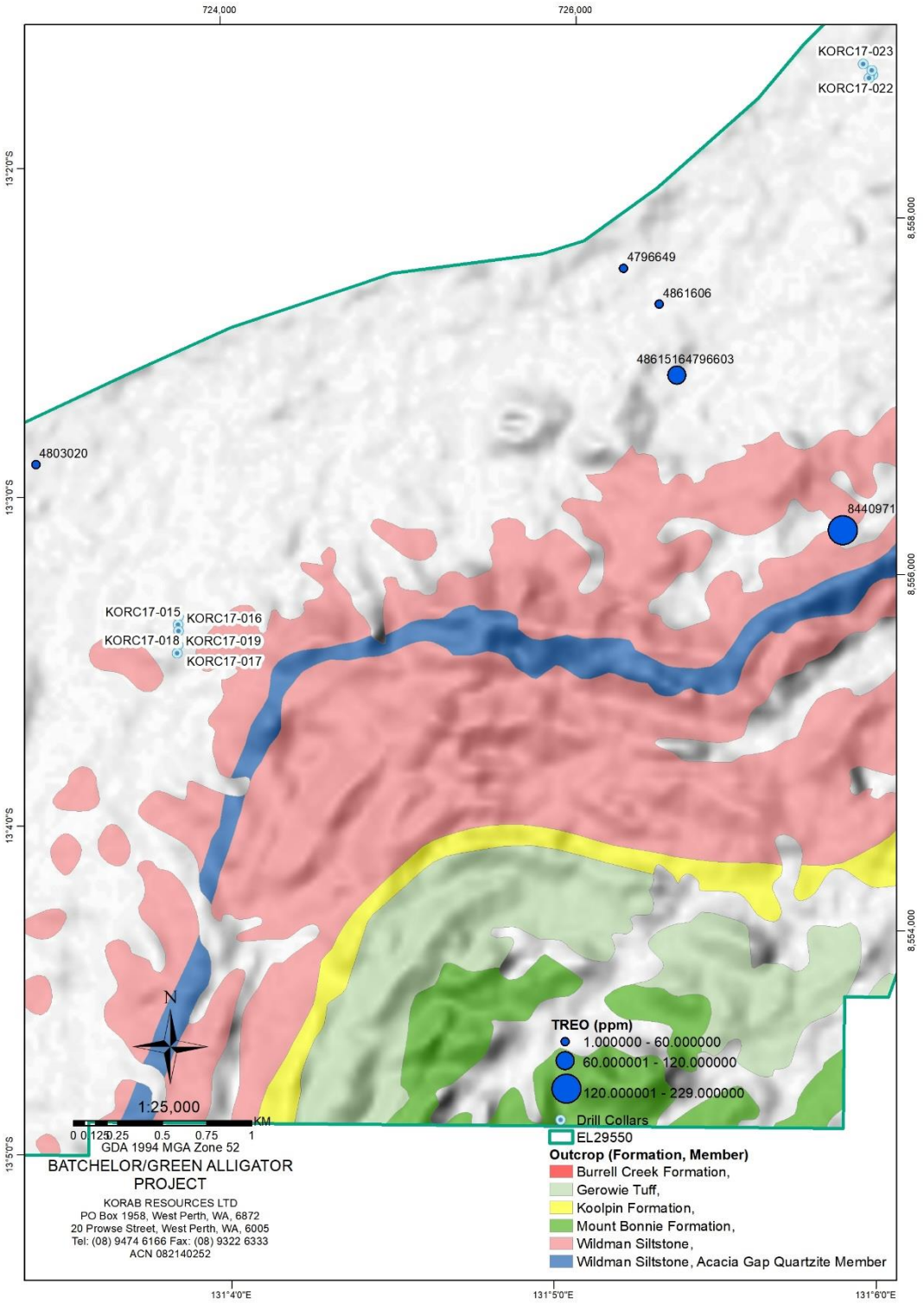

Figure 12 Batchelor West - TREO in rock chips on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

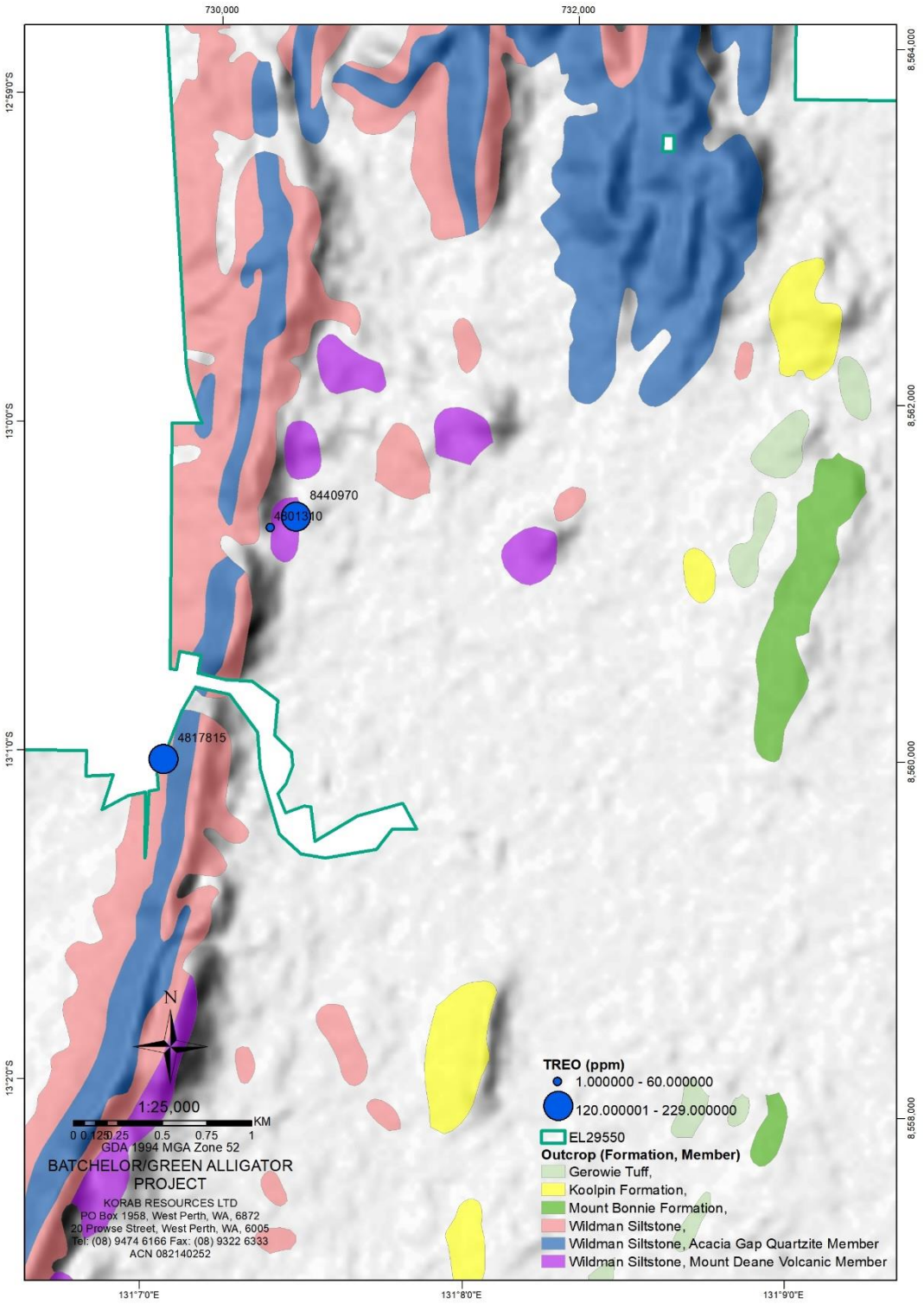

Figure 13 Batchelor North - TREO in rock chips on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

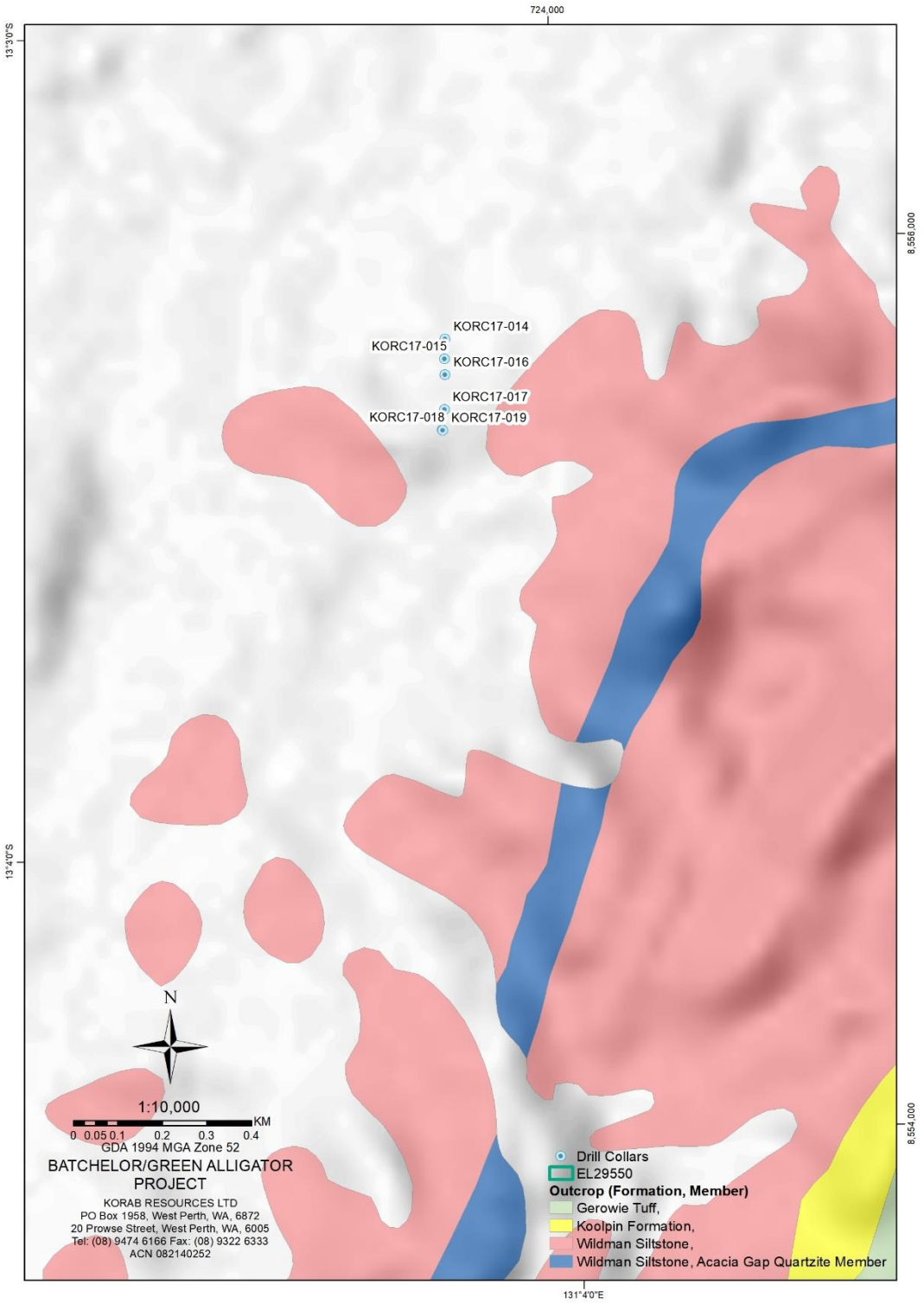

Figure 14 Batchelor West – drill collars KORC17-014 to KORC17-019 on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

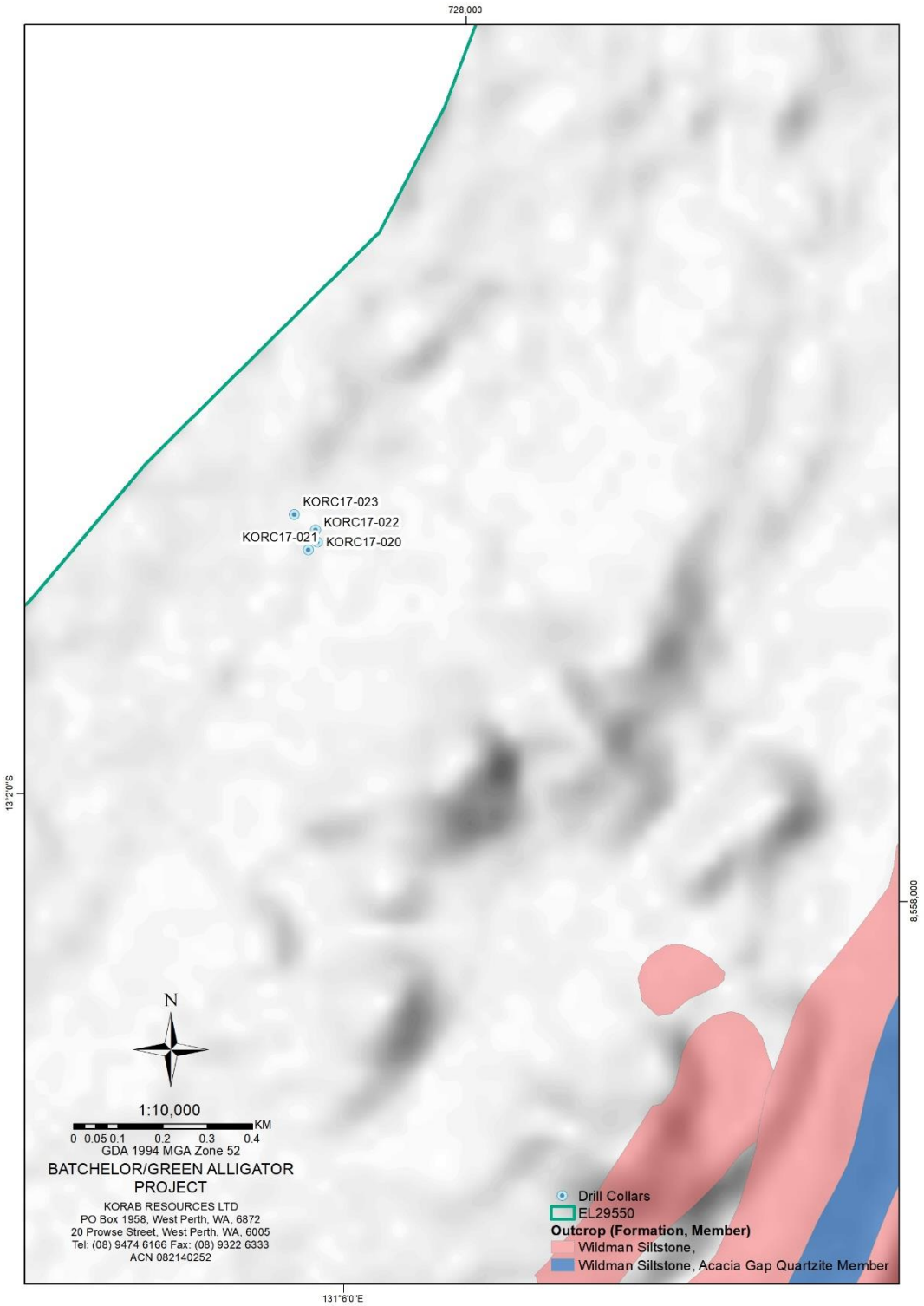

Figure 15 Batchelor West – drill collars KORC17-020 to KORC17-023 on outcrops

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

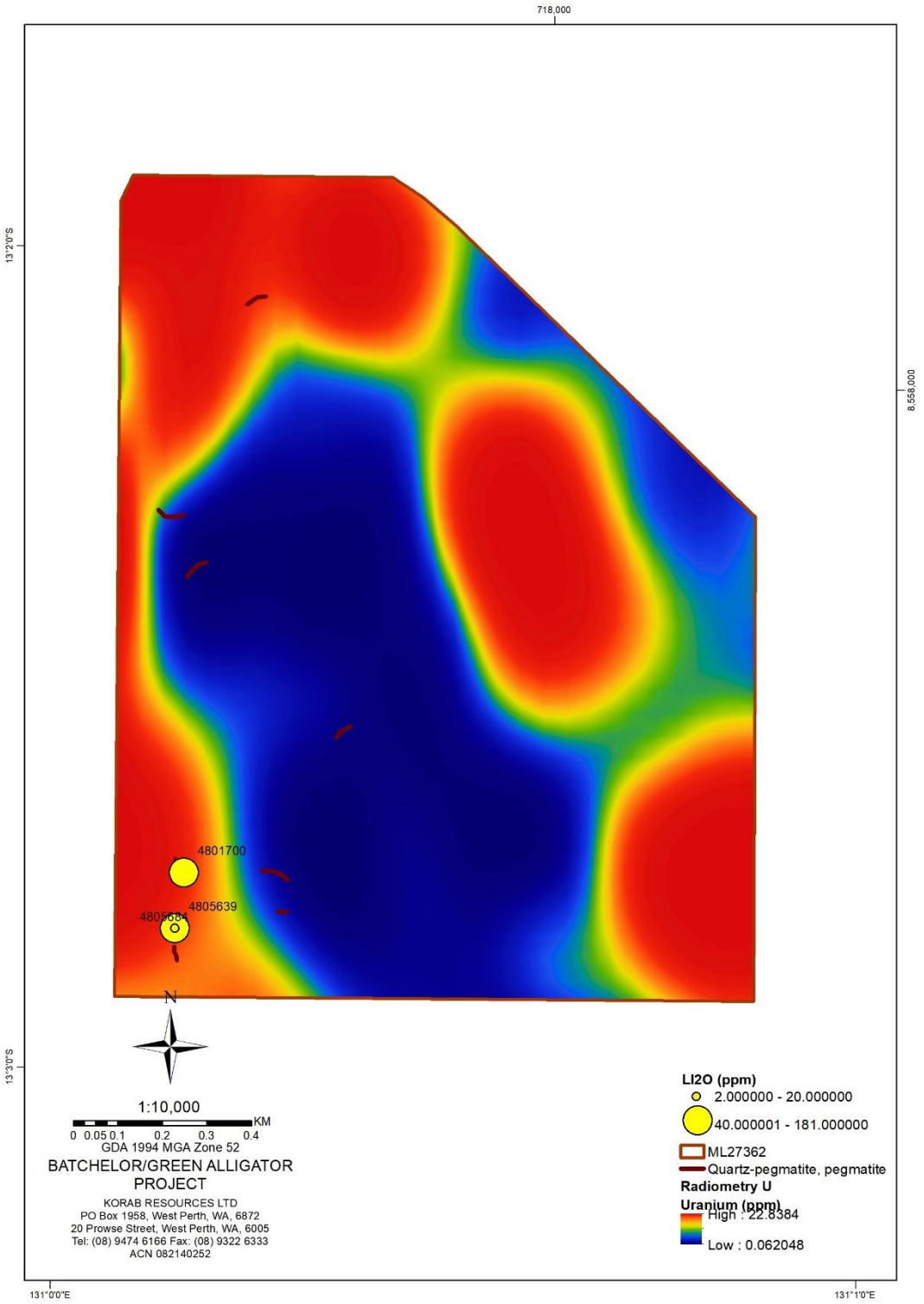

Figure 16 Geolsec – lithium in rock chips on uranium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

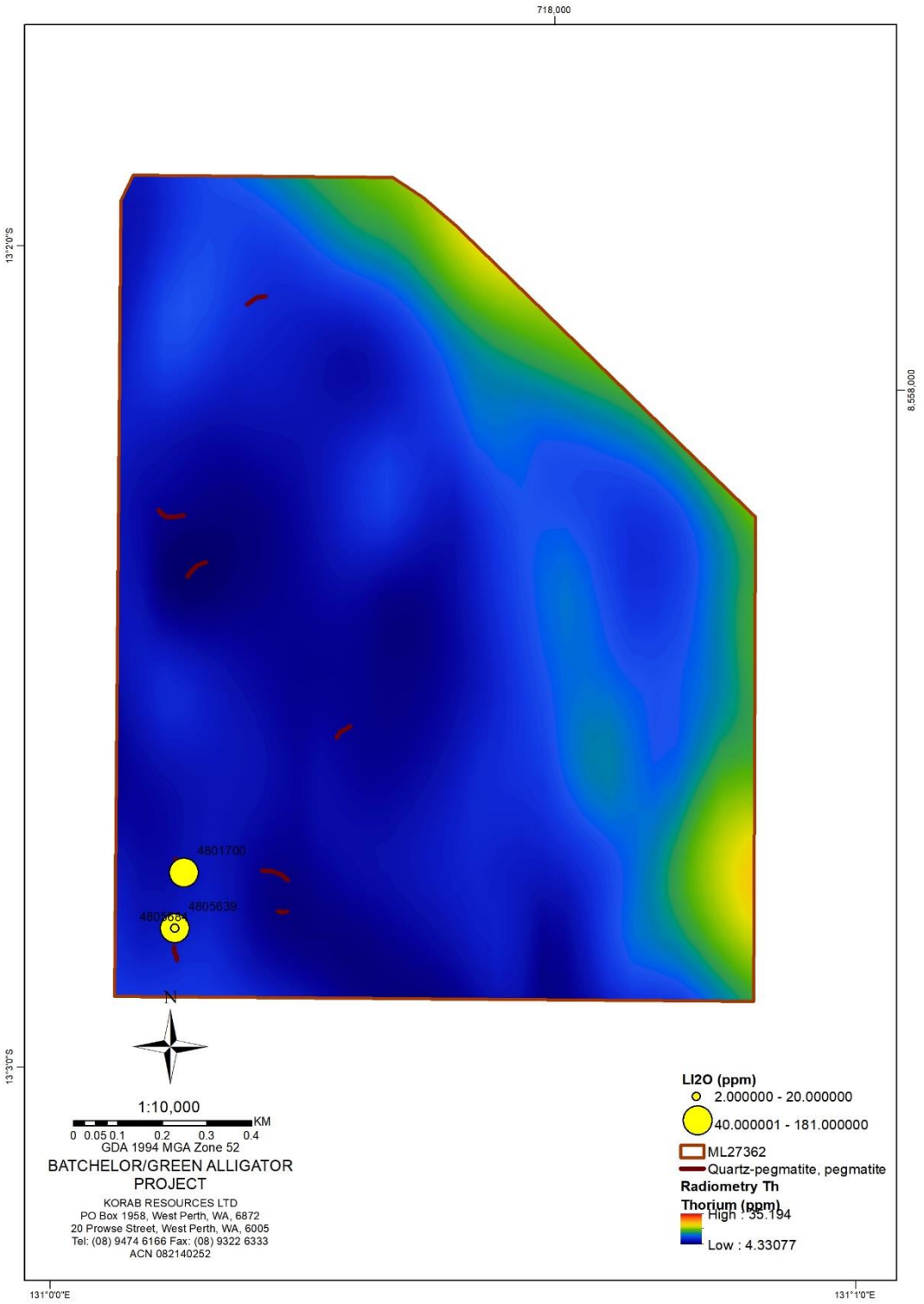

Figure 17 Geolsec - lithium in rock chips on thorium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

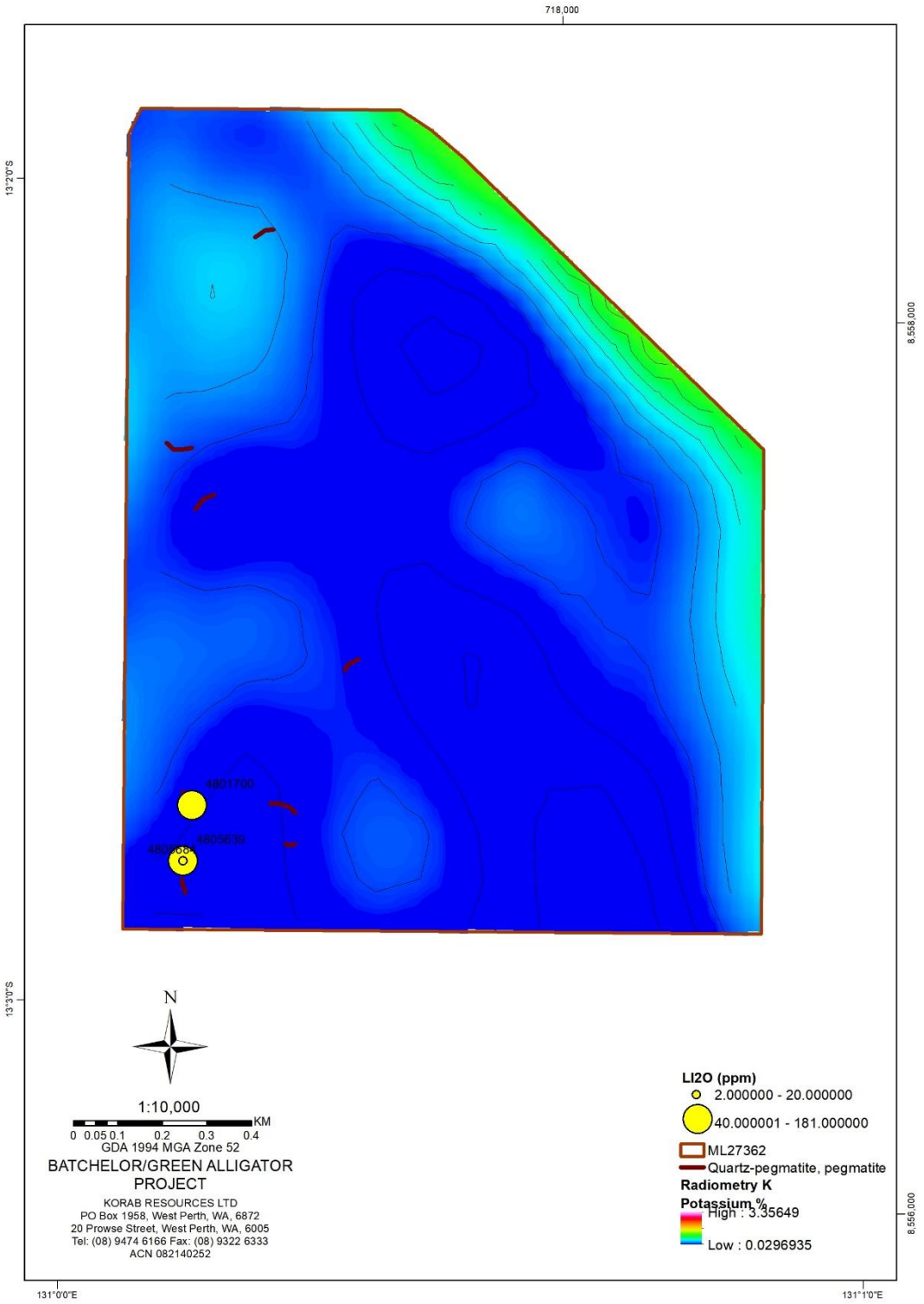

Figure 18 Geolsec - lithium in rock chips on potassium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

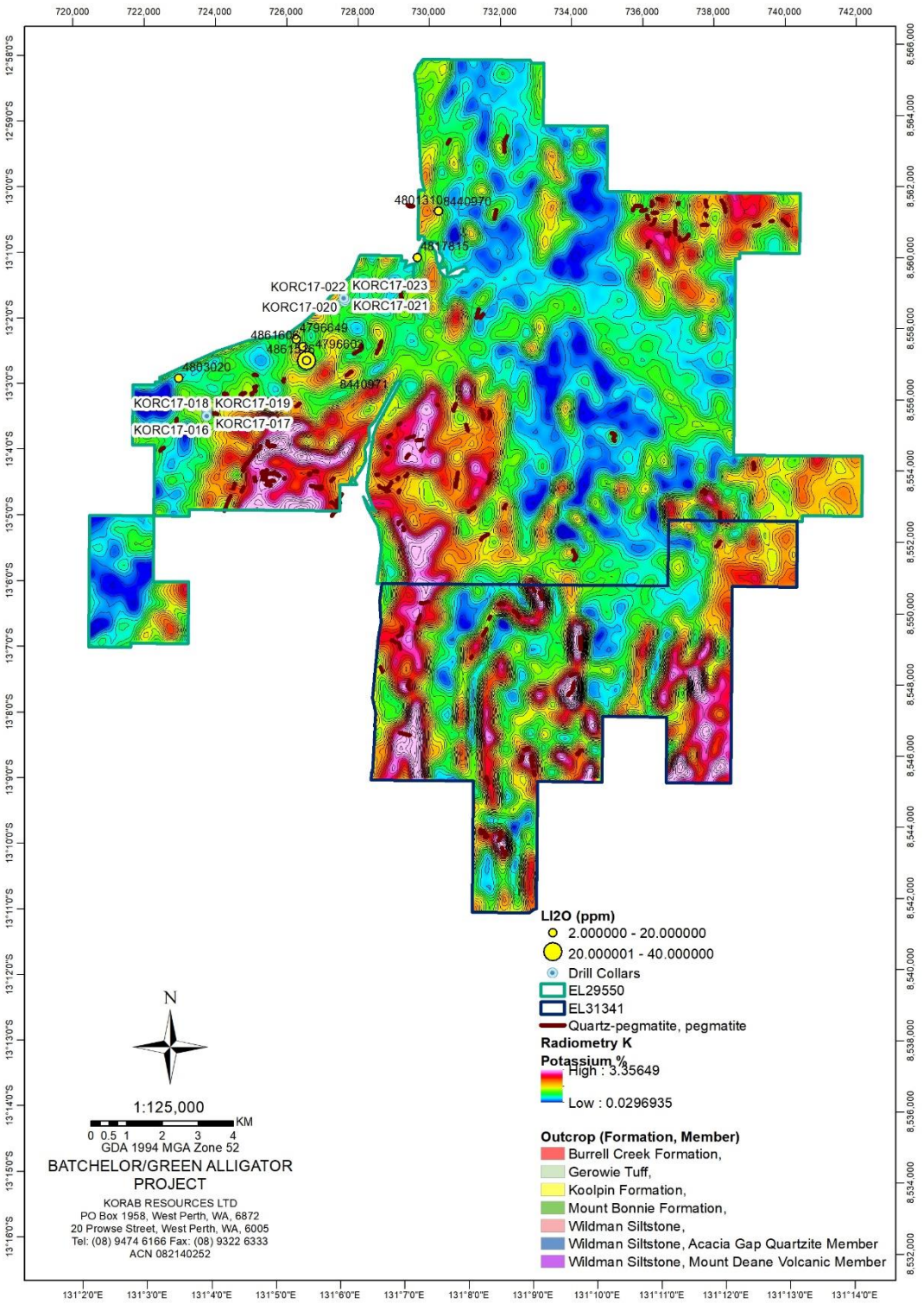

Figure 19 Rum Jungle Project - lithium in rock chips and quartz-pegmatites on potassium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

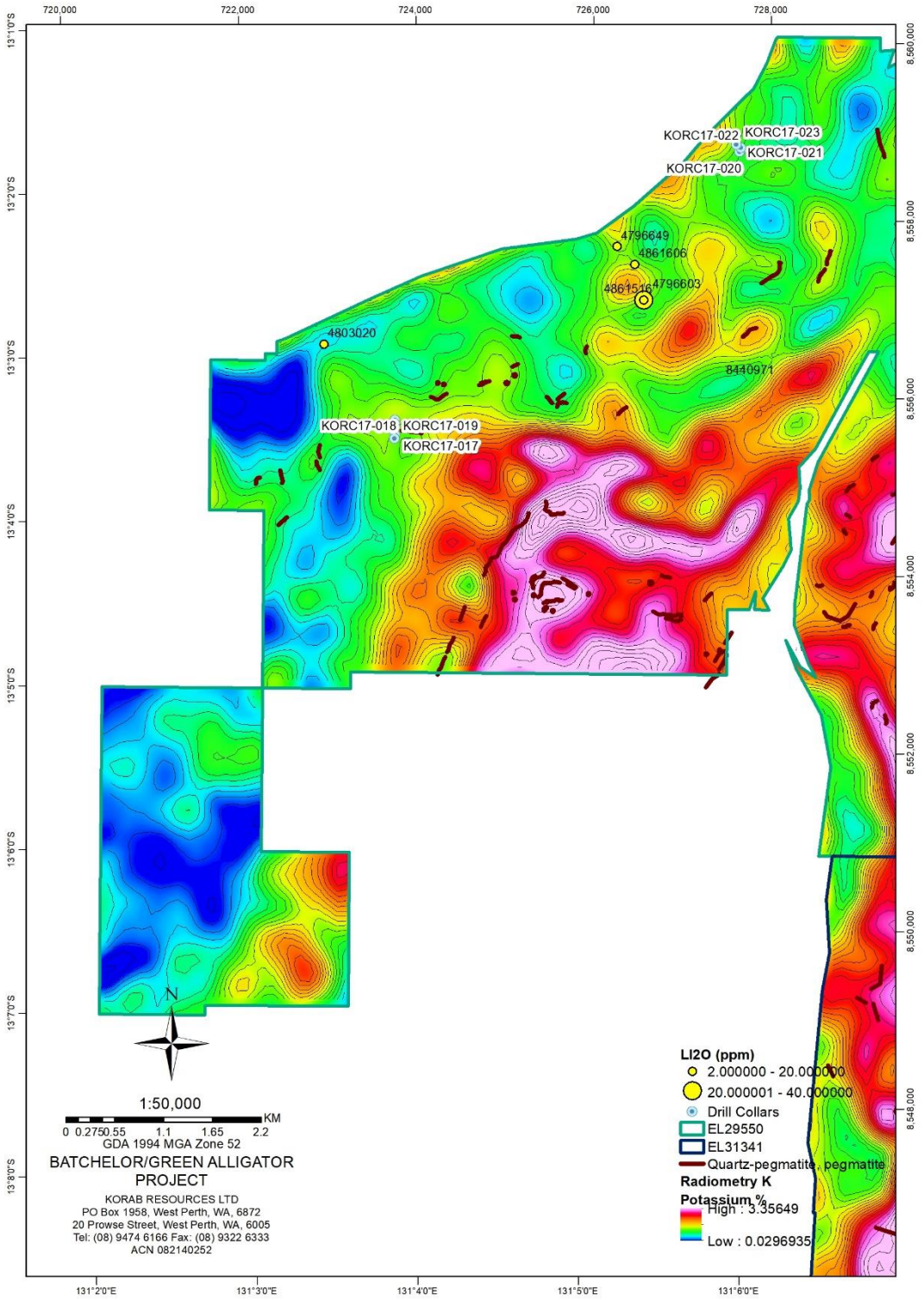

Figure 20 Batchelor West - lithium in rock chips and quartz-pegmatites on potassium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

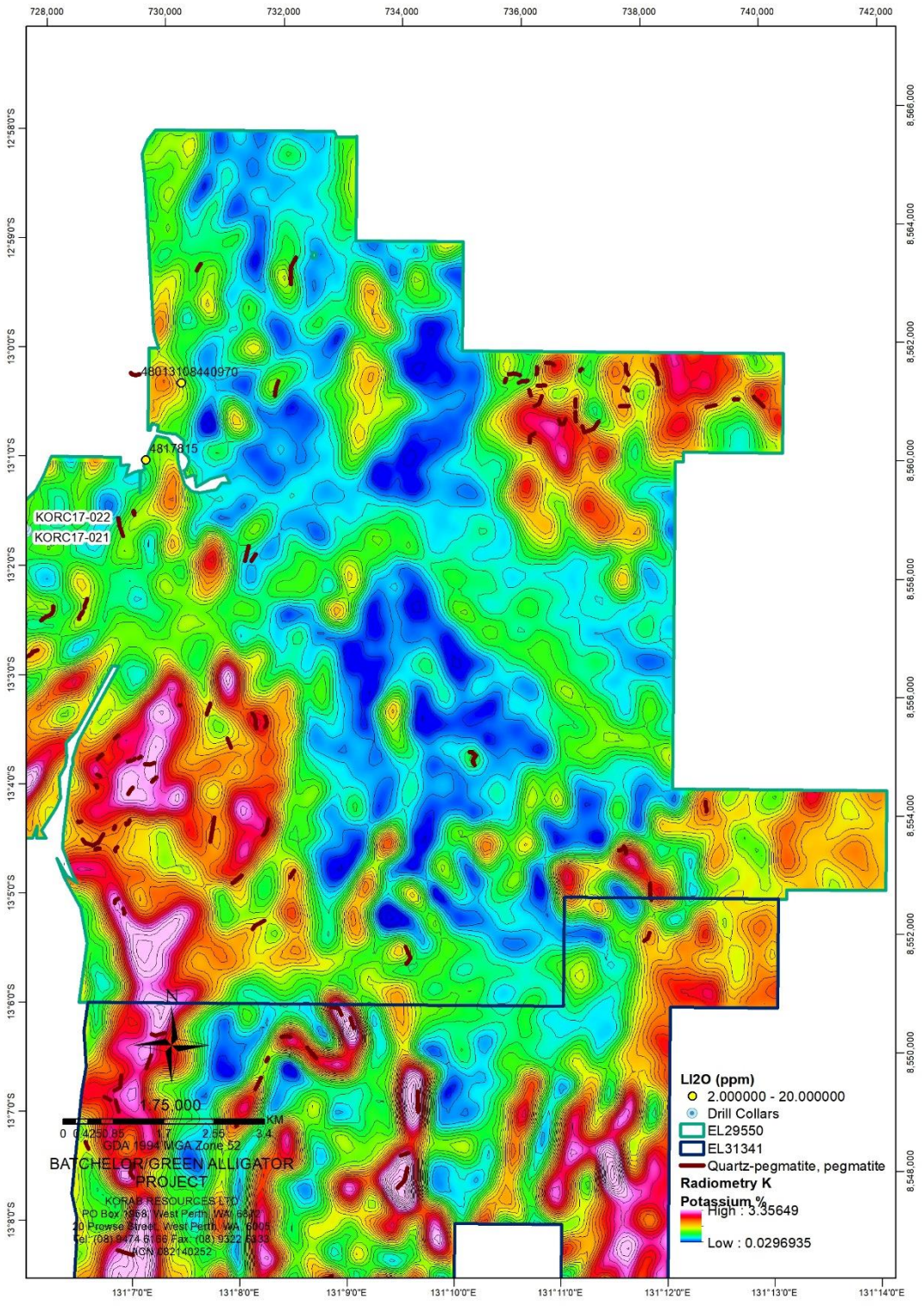

Figure 21 Batchelor North - lithium in rock chips and quartz-pegmatites on potassium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

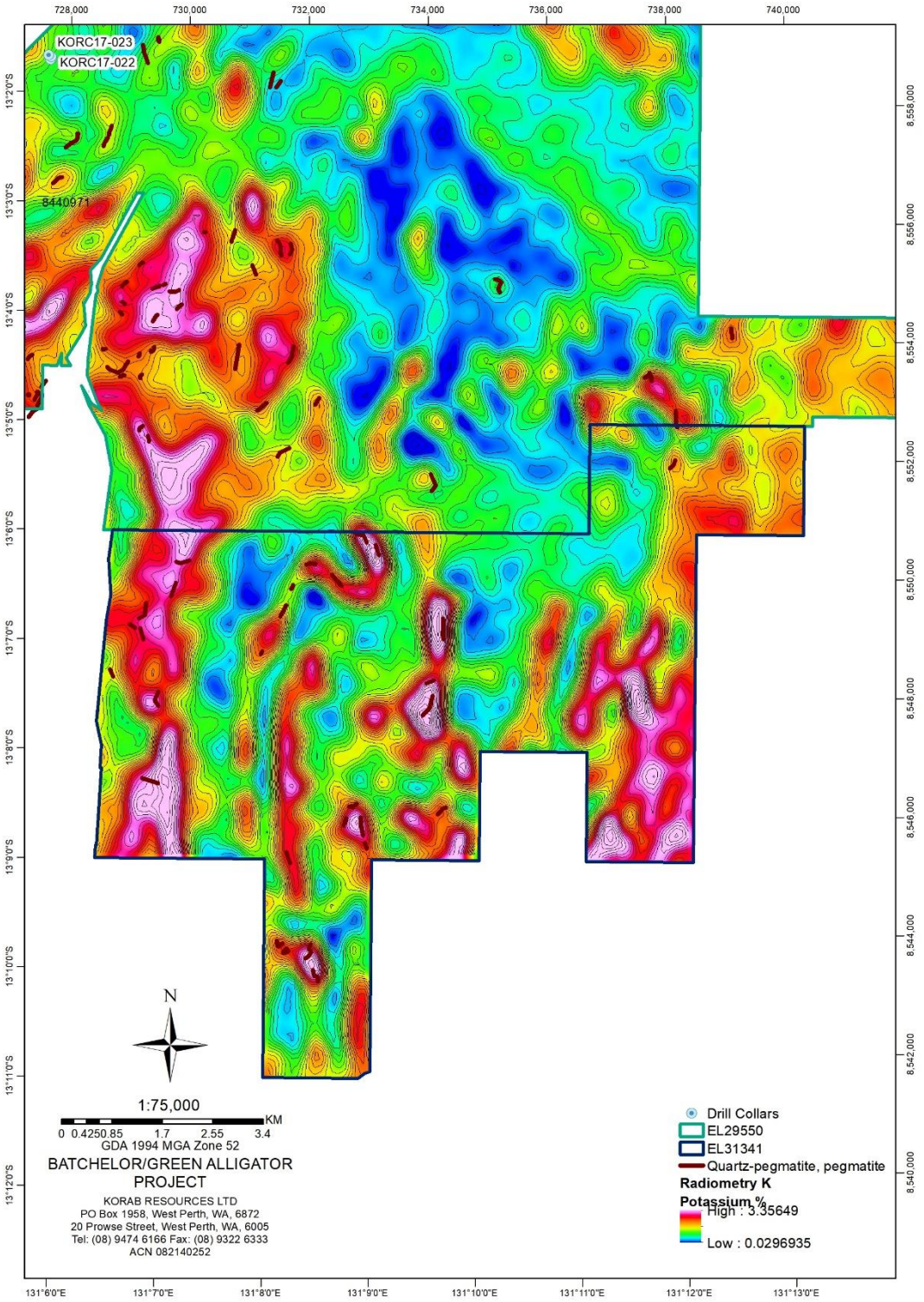

Figure 22 Batchelor South - quartz-pegmatites on potassium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

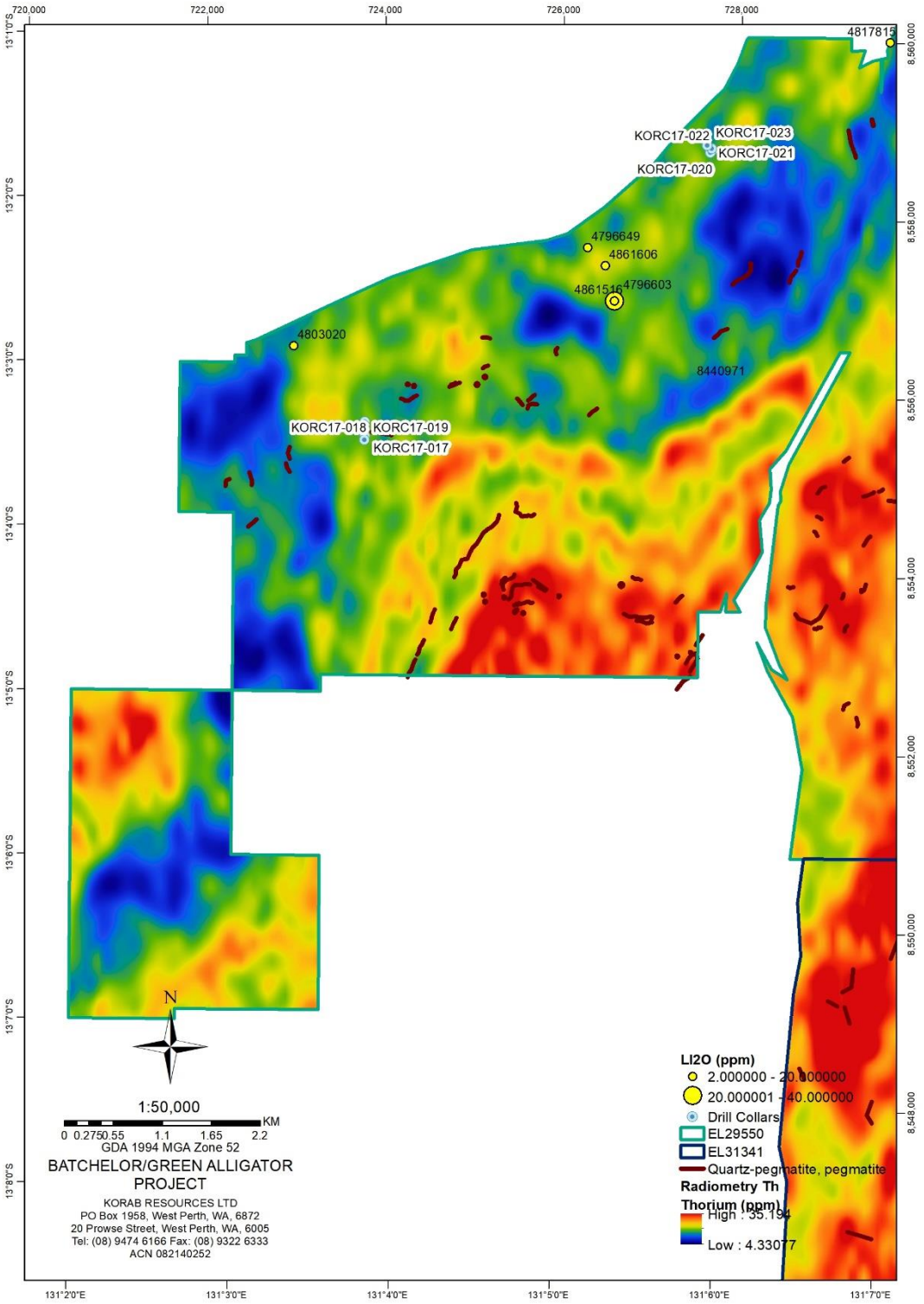

Figure 23 Batchelor West - lithium in rock chips and quartz-pegmatites on thorium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

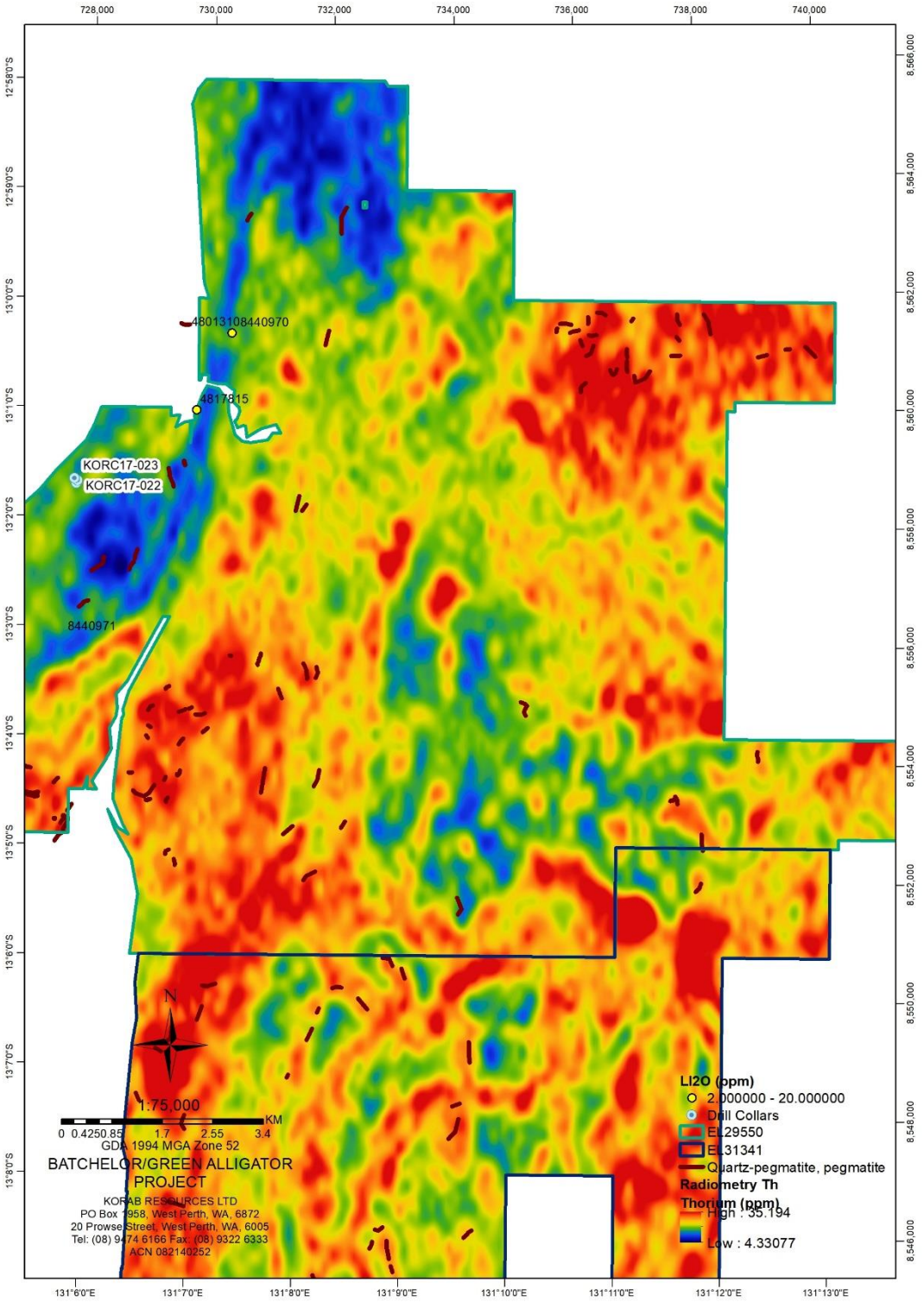

Figure 24 Batchelor North - lithium in rock chips and quartz-pegmatites on thorium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

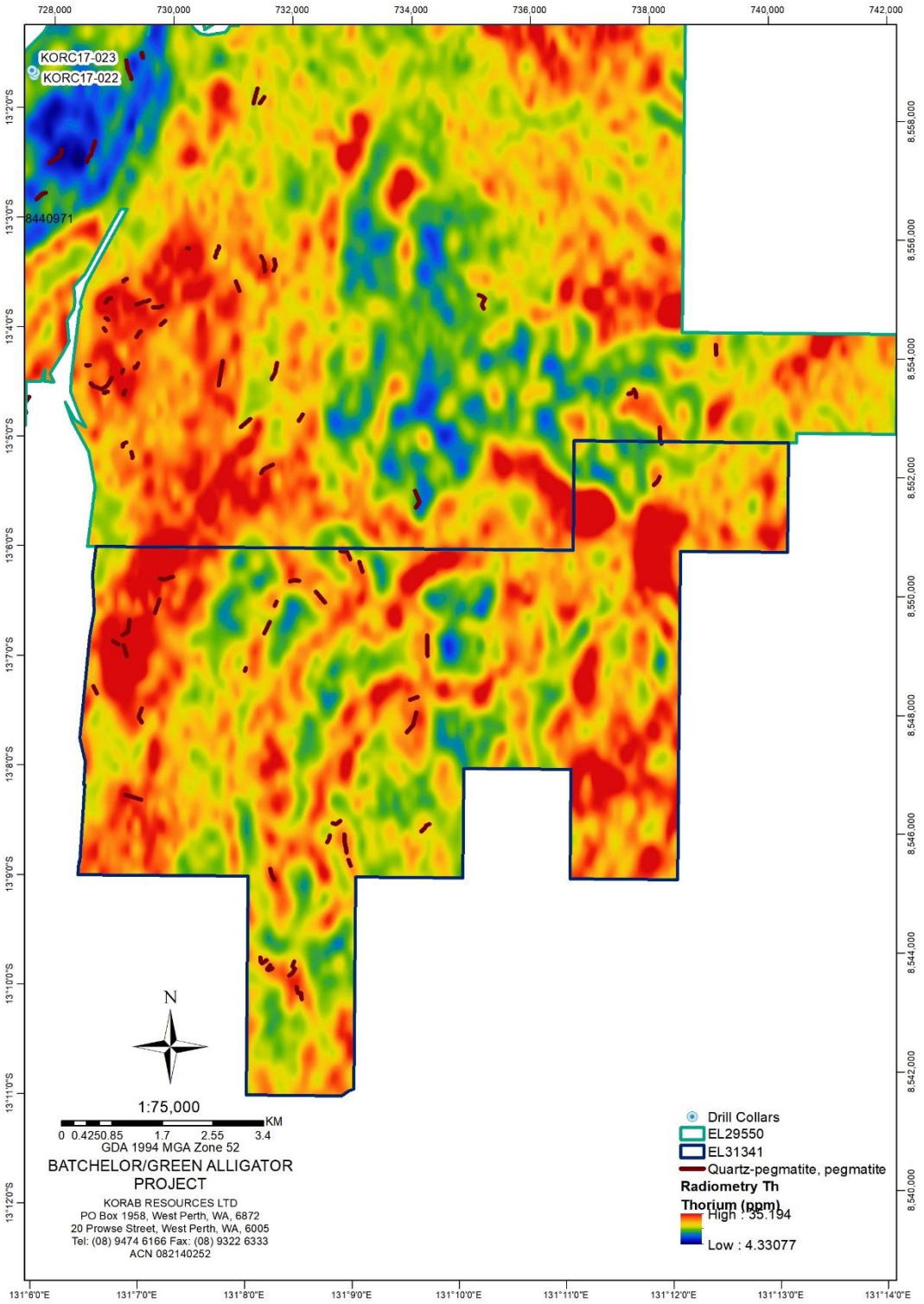

Figure 25 Batchelor West - quartz-pegmatites on thorium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

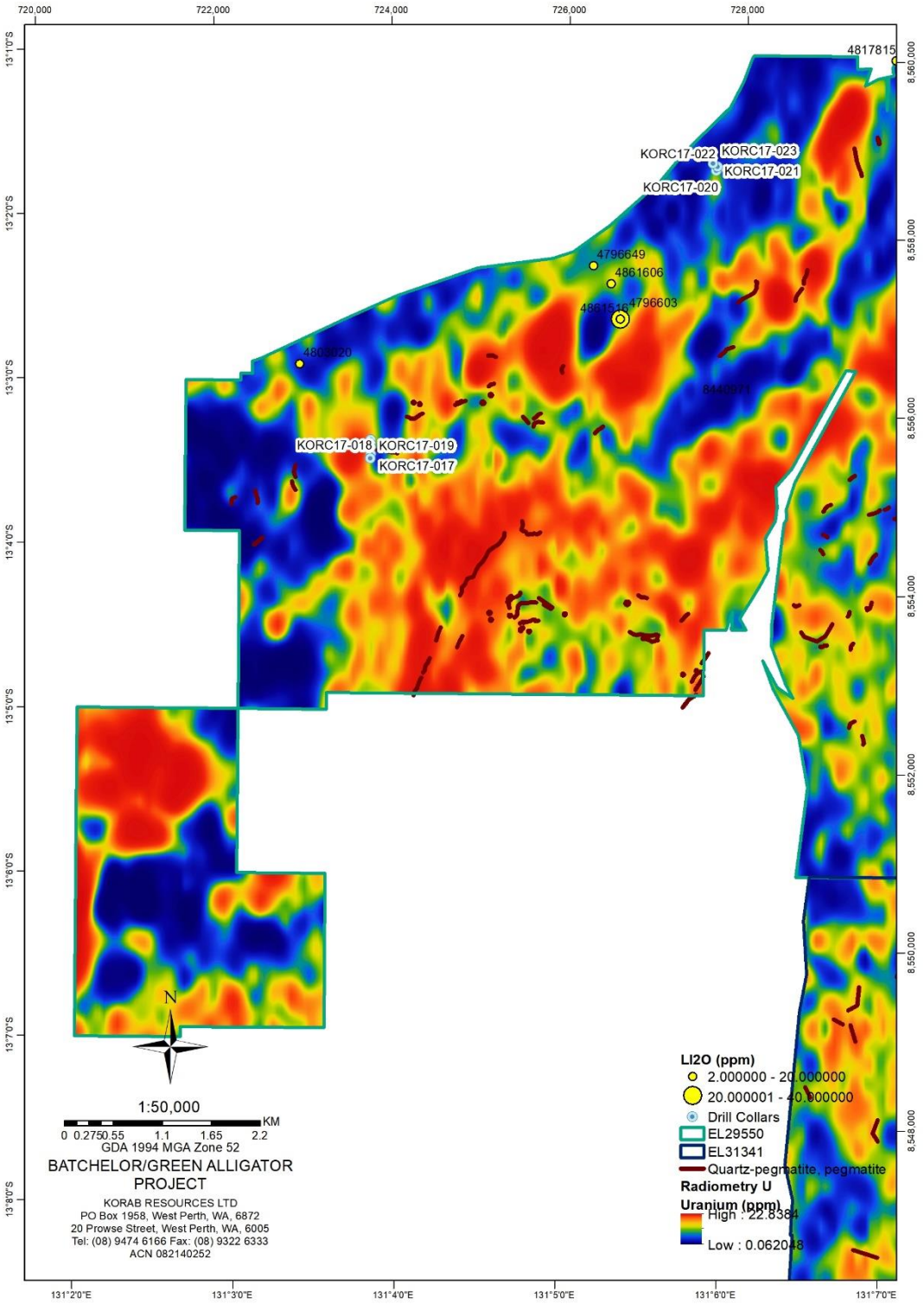

Figure 26 Batchelor West - lithium in rock chips and quartz-pegmatites on uranium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

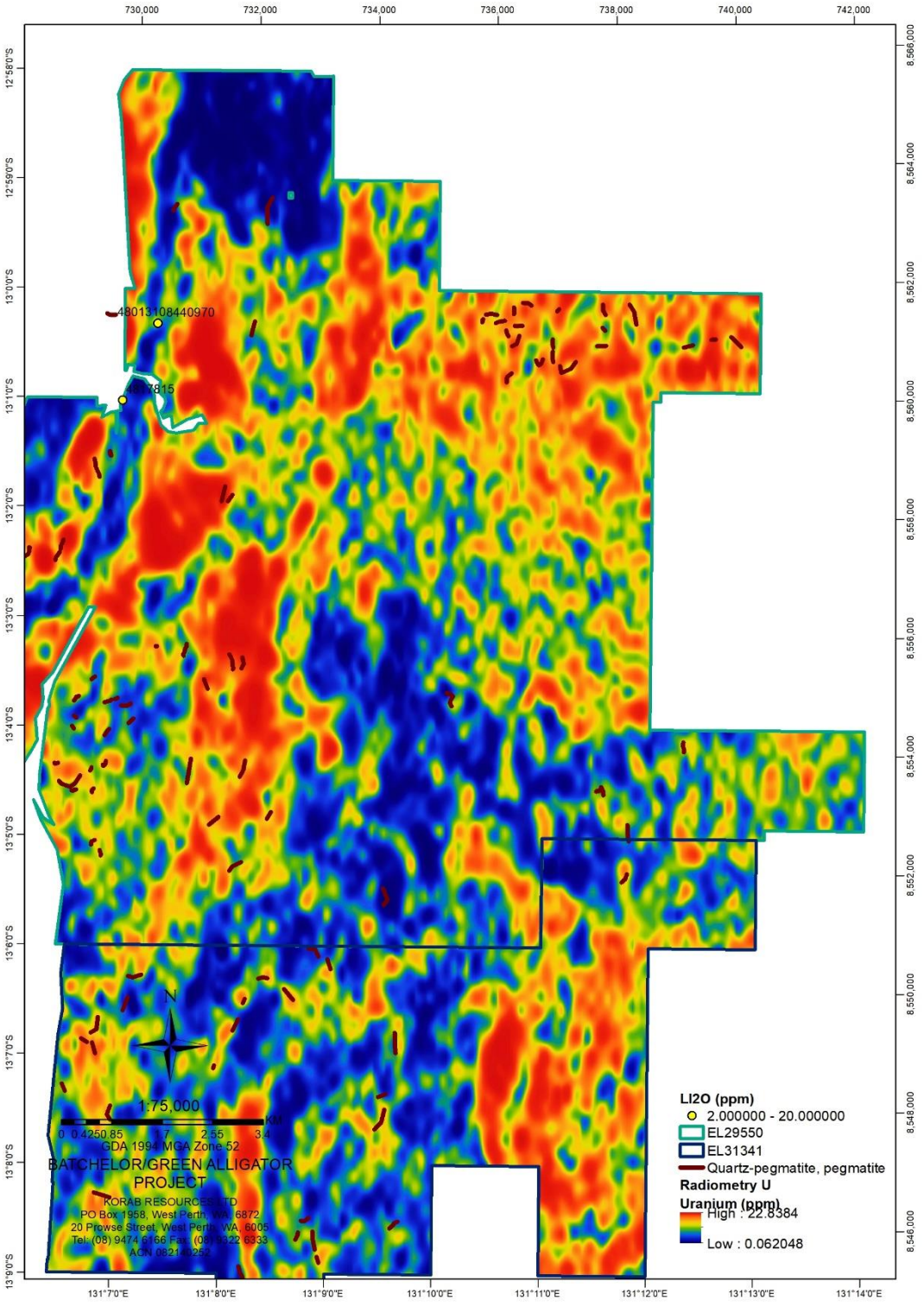

Figure 27 Batchelor North - lithium in rock chips and quartz-pegmatites on uranium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

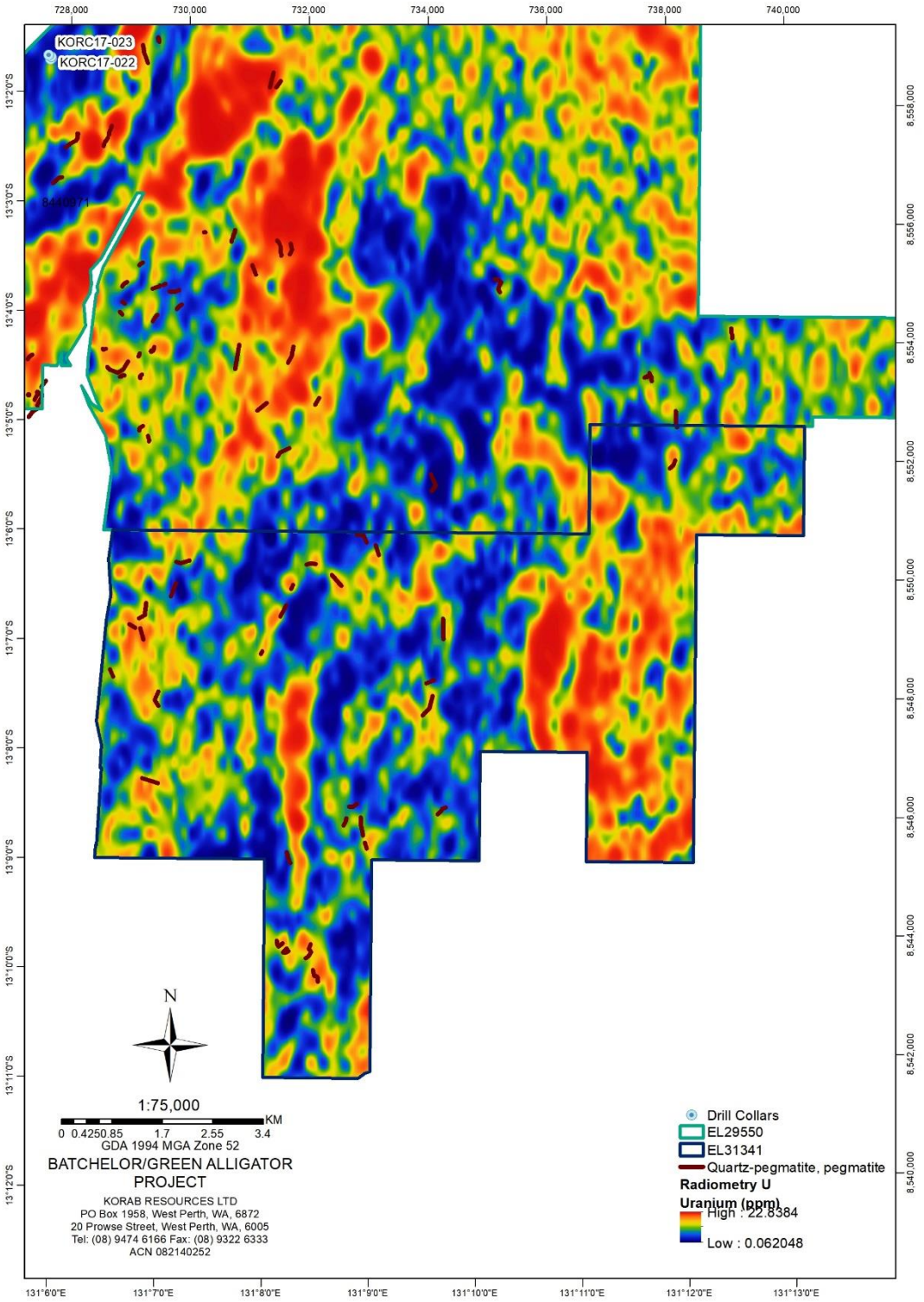

Figure 28 Batchelor South - quartz-pegmatites on uranium radiometry

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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Alicja Karpinski
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Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

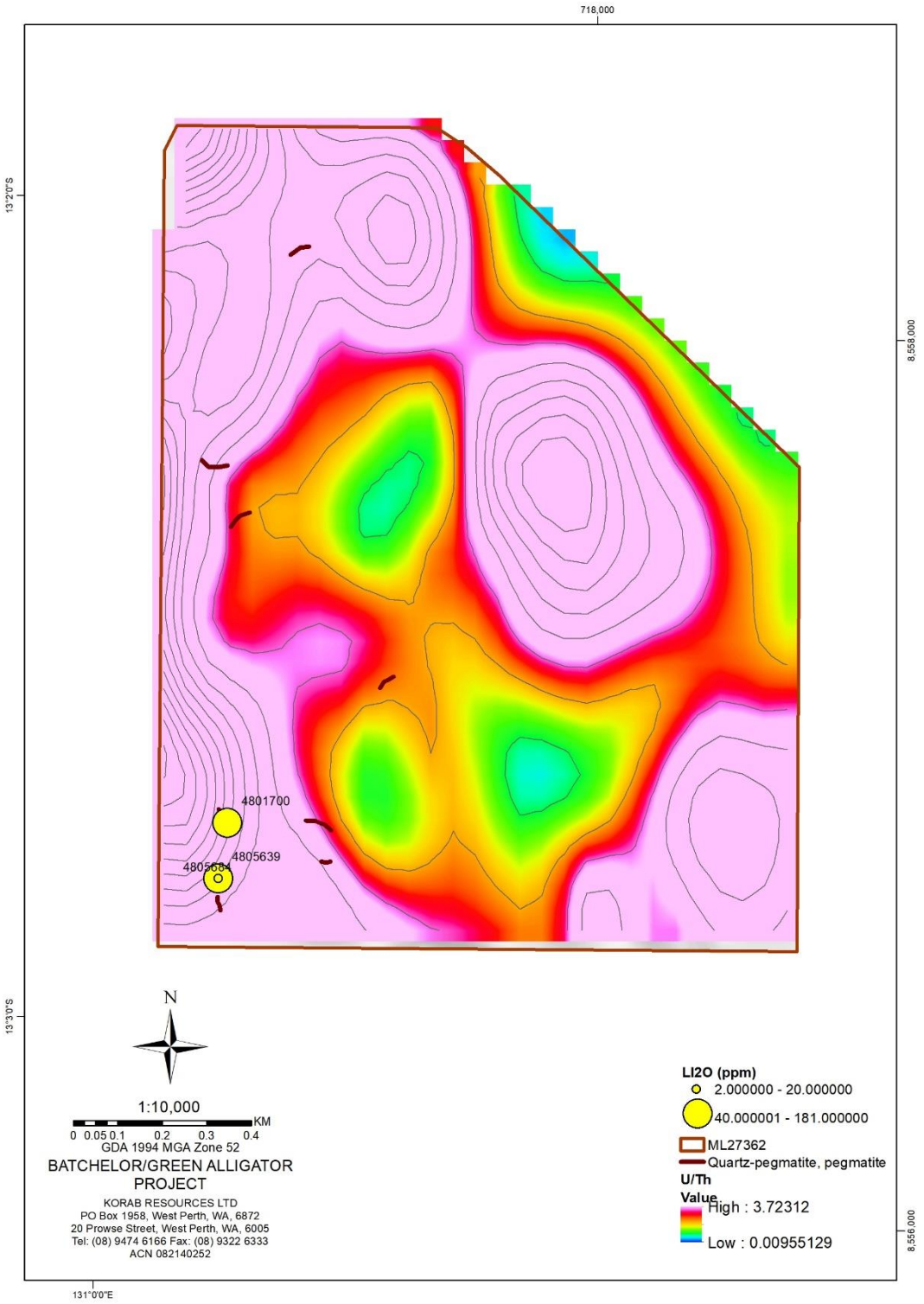

Figure 29 Geolsec - lithium in rock chip samples and quartz/pegmatite on uranium divided by thorium

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

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Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

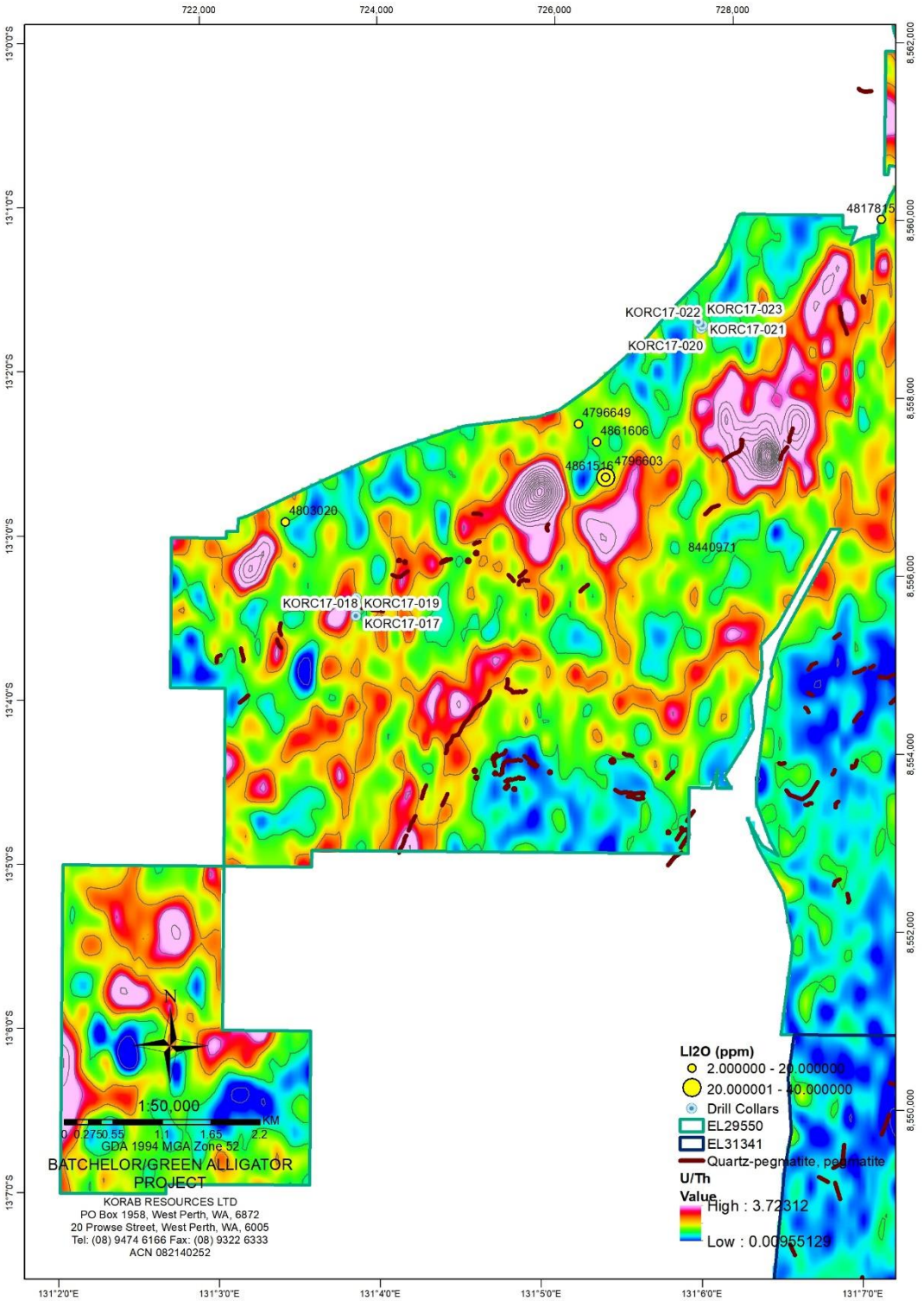

Figure 30 Batchelor West - lithium in rock chip samples and quartz/pegmatite on uranium divided by thorium

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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Alicja Karpinski
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Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

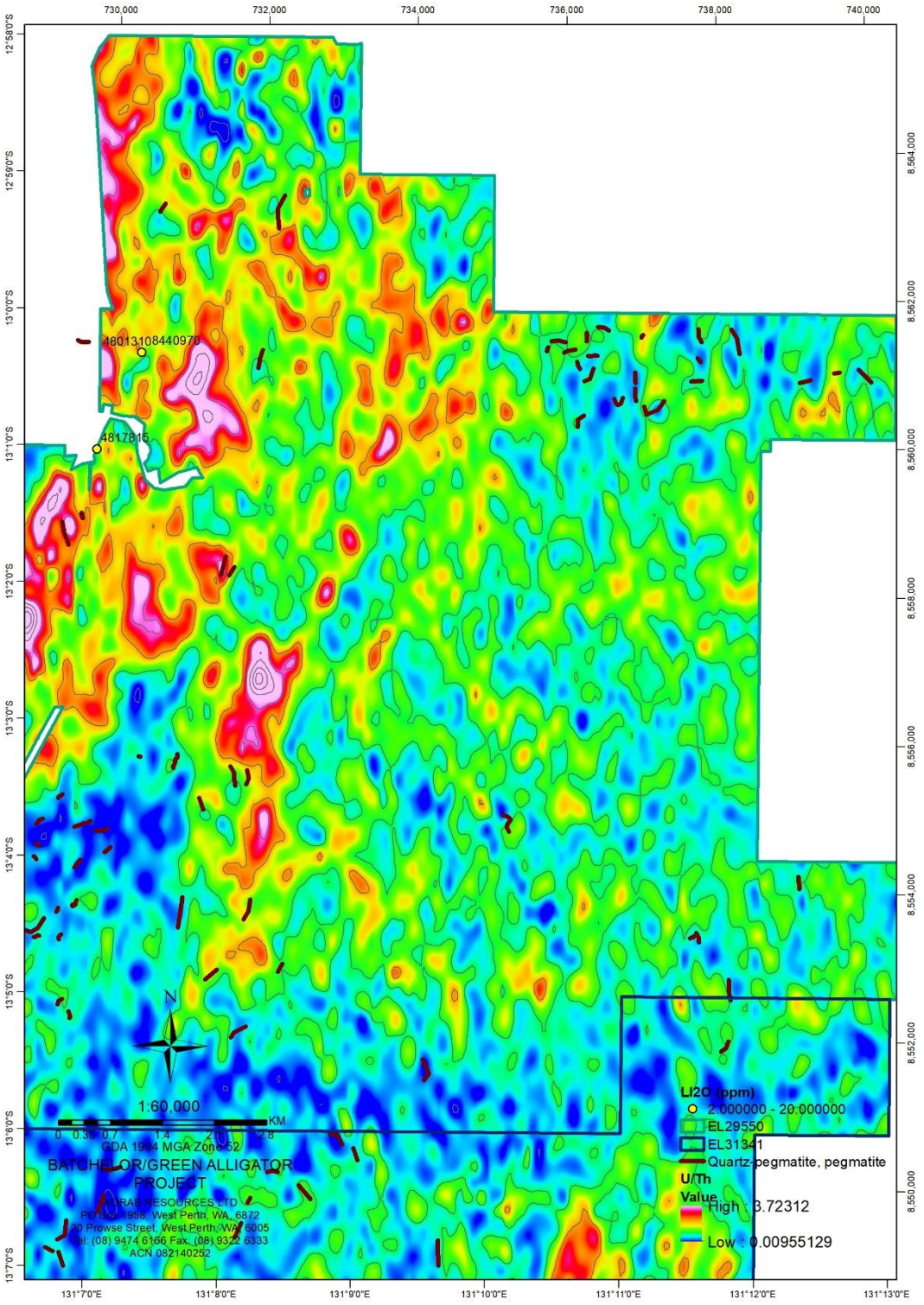

Figure 31 Batchelor North - lithium in rock chip samples and quartz/pegmatite on uranium divided by thorium

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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Alicja Karpinski
Non-executive Director

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Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

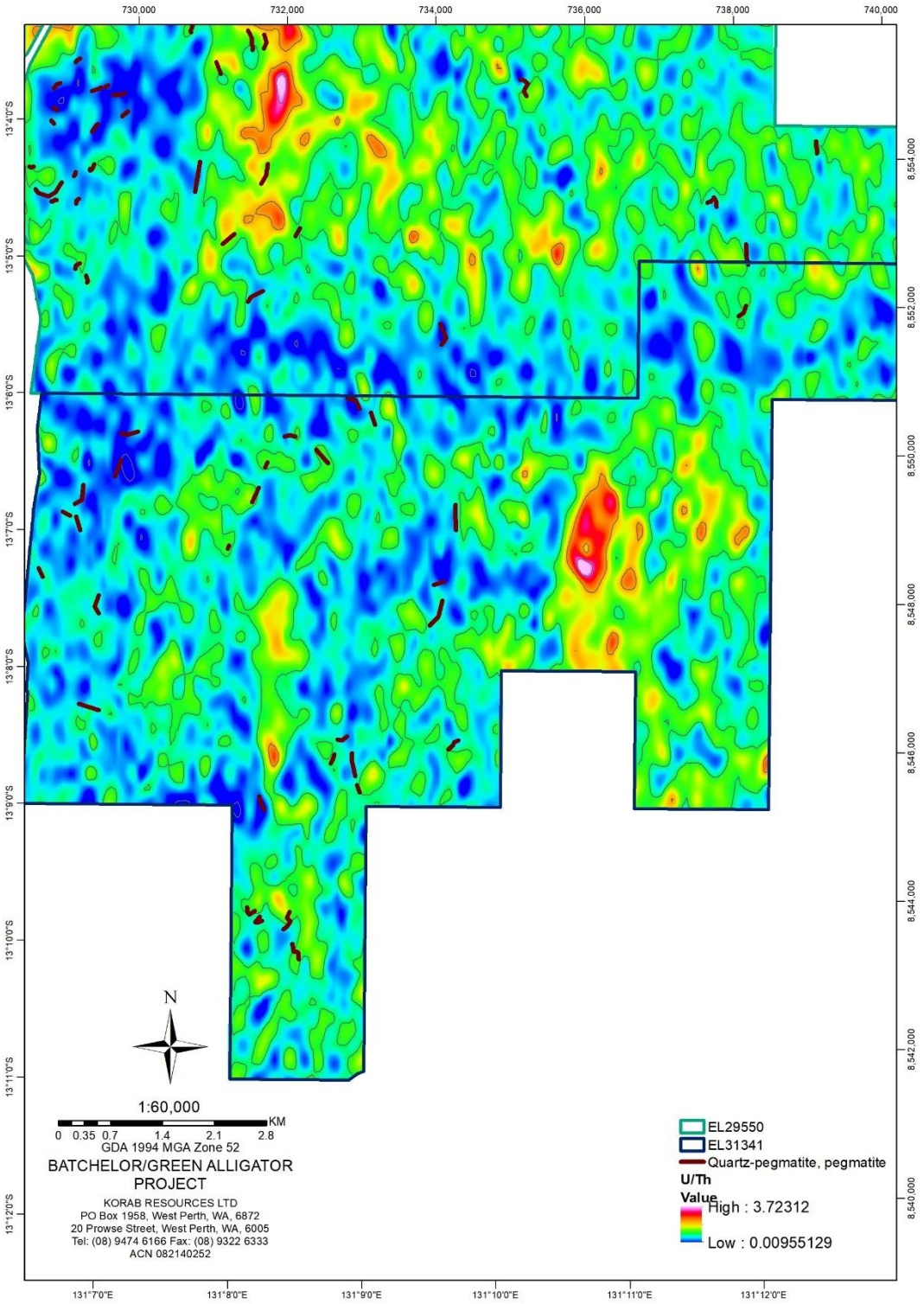

Figure 32 Batchelor South - quartz/pegmatite on uranium divided by thorium

Table 3 Lithium and scandium assays of 6-meter composite drill samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-014	0	6	16820	33	70	14
KORC17-014	6	12	16821	32	68	14
KORC17-014	12	18	16822	32	68	14
KORC17-014	18	24	16823	36	78	14
KORC17-014	24	30	16824	36	78	16
KORC17-014	30	36	16825	38	81	14
KORC17-014	36	42	16826	38	82	16
KORC17-014	42	48	16827	28	59	9
KORC17-014	48	54	16828	28	60	9
KORC17-014	54	60	16829	32	68	10
KORC17-014	60	66	16830	40	85	14
KORC17-014	66	72	16831	20	42	7
KORC17-014	72	78	16832	19	40	6
KORC17-014	78	84	16833	20	42	7
KORC17-014	84	90	16834	21	45	6
KORC17-014	90	96	16835	21	44	6
KORC17-014	96	100	16836	18	38	5
KORC17-015	0	6	16837	30	65	15
KORC17-015	6	12	16838	35	74	16
KORC17-015	12	18	16839	34	73	8
KORC17-015	18	24	16840	39	83	12
KORC17-015	24	30	16841	45	97	12
KORC17-015	30	36	16842	39	84	7
KORC17-015	36	42	16843	37	80	8
KORC17-015	42	48	16844	28	59	8
KORC17-015	48	54	16845	31	67	10
KORC17-015	54	60	16846	39	84	13
KORC17-015	60	66	16847	30	65	10
KORC17-015	66	72	16848	17	36	6
KORC17-015	72	78	16849	21	45	7
KORC17-015	78	84	16850	17	37	6
KORC17-015	84	90	16851	22	46	7
KORC17-015	90	96	16852	21	44	8
KORC17-015	96	100	16853	23	50	8
KORC17-016	0	6	16854	39	84	13
KORC17-016	6	12	16855	32	68	13
KORC17-016	12	18	16856	36	78	13
KORC17-016	18	24	16857	41	87	14
KORC17-016	24	30	16858	36	78	13
KORC17-016	30	36	16859	43	92	15
KORC17-016	36	42	16860	45	96	16
KORC17-016	42	48	16861	44	95	15
KORC17-016	48	54	16862	41	87	16
KORC17-016	54	60	16863	38	81	18
KORC17-016	60	66	16864	38	81	16
KORC17-016	66	72	16865	21	44	9
KORC17-016	72	78	16866	17	36	6
KORC17-016	78	84	16867	17	36	8
KORC17-016	84	90	16868	14	29	6
KORC17-016	90	96	16869	14	30	6
KORC17-016	96	102	16870	18	38	7
KORC17-016	102	108	16871	20	42	7

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

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Executive Director

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(Independent)

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Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

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Table 4 Lithium and scandium assays of 6-meter composite drill samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-017	0	6	16872	31	67	14
KORC17-017	6	12	16873	33	70	13
KORC17-017	12	18	16874	35	75	14
KORC17-017	18	24	16875	35	74	14
KORC17-017	24	30	16876	34	73	14
KORC17-017	30	36	16877	35	75	13
KORC17-017	36	42	16878	41	87	15
KORC17-017	42	48	16879	40	86	14
KORC17-017	48	54	16880	38	81	14
KORC17-017	54	60	16881	39	84	14
KORC17-017	60	66	16882	40	86	14
KORC17-017	66	72	16883	23	48	7
KORC17-017	72	78	16884	38	82	14
KORC17-017	78	84	16885	34	73	15
KORC17-017	84	90	16886	21	45	9
KORC17-017	90	96	16887	12	25	5
KORC17-017	96	100	16888	21	44	9
KORC17-018	0	6	16889	32	68	14
KORC17-018	6	12	16890	34	73	14
KORC17-018	12	18	16891	32	68	14
KORC17-018	18	24	16892	38	81	15
KORC17-018	24	30	16893	38	82	14
KORC17-018	30	36	16894	35	75	12
KORC17-018	36	42	16895	32	68	10
KORC17-018	42	48	16896	19	40	8
KORC17-018	48	54	16897	14	29	6
KORC17-018	54	60	16898	16	34	8
KORC17-018	60	66	16899	16	34	7
KORC17-018	66	72	16900	23	48	8
KORC17-018	72	78	16901	17	37	8
KORC17-018	78	84	16902	18	39	9
KORC17-018	84	90	16903	24	51	13
KORC17-018	90	96	16904	23	50	9
KORC17-018	96	102	16905	27	58	10
KORC17-018	102	108	16906	12	25	4
KORC17-018	108	114	16907	31	66	10
KORC17-018	114	120	16908	21	44	7
KORC17-018	120	126	16909	16	34	6
KORC17-019	0	6	16910	39	84	12
KORC17-019	6	12	16911	33	71	14
KORC17-019	12	18	16912	38	81	14
KORC17-019	18	24	16913	34	72	13
KORC17-019	24	30	16914	34	72	13
KORC17-019	30	36	16915	25	53	9
KORC17-019	36	42	16916	31	66	9
KORC17-019	42	48	16917	28	60	10
KORC17-019	48	54	16918	18	38	7
KORC17-019	54	60	16919	13	28	6
KORC17-019	60	66	16920	12	26	5
KORC17-019	66	72	16921	20	42	8
KORC17-019	72	78	16922	21	45	9
KORC17-019	78	84	16923	17	36	8
KORC17-019	84	90	16924	20	43	10
KORC17-019	90	96	16925	21	44	12
KORC17-019	96	102	16926	23	48	9
KORC17-019	102	108	16927	19	41	7
KORC17-019	108	114	16928	16	34	4
KORC17-019	114	120	16929	26	56	9
KORC17-019	120	126	16930	25	53	10
KORC17-019	126	132	16931	19	40	8

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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(Independent)

Alicja Karpinski
Non-executive Director

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Sundance (Rum Jungle, NT)
Gold, Silver, Tin

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Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

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Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

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Table 5 Lithium and scandium assays of 6-meter composite drill samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-020	0	6	16932	61	131	38
KORC17-020	6	12	16933	24	52	34
KORC17-020	12	18	16934	32	68	34
KORC17-020	18	24	16935	30	65	22
KORC17-020	24	30	16936	19	41	14
KORC17-020	30	36	16937	5	11	5
KORC17-020	36	42	16938	7	15	5
KORC17-020	42	48	16939	9	18	3
KORC17-020	48	54	16940	10	20	5
KORC17-020	54	60	16941	8	17	4
KORC17-020	60	66	16942	16	34	4
KORC17-020	66	72	16943	17	36	8
KORC17-020	72	78	16944	20	42	4
KORC17-020	78	84	16945	20	42	5
KORC17-020	84	90	16946	10	20	4
KORC17-020	90	96	16947	11	23	4
KORC17-020	96	100	16948	9	19	4
KORC17-021	0	6	16949	26	55	4
KORC17-021	6	12	16950	11	23	3
KORC17-021	12	18	16951	9	18	2
KORC17-021	18	24	16952	5	11	1
KORC17-021	24	30	16953	6	13	2
KORC17-021	30	36	16954	7	15	4
KORC17-021	36	42	16955	13	27	3
KORC17-021	42	48	16956	14	29	3
KORC17-021	48	54	16957	13	27	4
KORC17-022	0	6	16958	78	167	23
KORC17-022	6	12	16959	52	112	34
KORC17-022	12	18	16960	49	104	30
KORC17-022	18	24	16961	48	103	38
KORC17-022	24	30	16962	62	133	41
KORC17-022	30	36	16963	71	152	41
KORC17-022	36	42	16964	56	121	44
KORC17-022	42	48	16965	64	138	41
KORC17-022	48	54	16966	40	86	34
KORC17-022	54	60	16967	47	101	40
KORC17-022	60	66	16968	46	99	42
KORC17-022	66	72	16969	34	73	38
KORC17-022	72	78	16970	39	84	41
KORC17-022	78	84	16971	28	59	36
KORC17-022	84	90	16972	52	112	38
KORC17-022	90	96	16973	50	108	41
KORC17-022	96	100	16974	65	139	27
KORC17-023	0	6	16975	25	54	16
KORC17-023	6	12	16976	61	131	36
KORC17-023	12	18	16977	60	129	36
KORC17-023	18	24	16978	43	92	40
KORC17-023	24	30	16979	46	98	40
KORC17-023	30	36	16980	50	107	44
KORC17-023	36	42	16981	45	97	40
KORC17-023	42	48	16982	49	105	39
KORC17-023	48	54	16983	40	86	42
KORC17-023	54	60	16984	50	108	38
KORC17-023	60	66	16985	32	69	20
KORC17-023	66	72	16986	14	30	7
KORC17-023	72	78	16987	19	40	8
KORC17-023	78	84	16988	38	81	19
KORC17-023	84	90	16989	22	46	10
KORC17-023	90	96	16990	11	23	4
KORC17-023	96	100	16991	9	19	5

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

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Executive Chairman
Executive Director

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(Independent)

Alicja Karpinski
Non-executive Director

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Sundance (Rum Jungle, NT)
Gold, Silver, Tin

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Table 6 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-014	36	37	1026339	siltstone		37	80	15
KORC17-014	37	38	1026340	siltstone		33	70	14
KORC17-014	38	39	1026341	siltstone		36	78	12
KORC17-014	39	40	1026342	siltstone		32	68	12
KORC17-014	40	41	1026343	siltstone		36	76	12
KORC17-014	41	42	1026344	siltstone		36	76	12
KORC17-014	42	43	1026345	siltstone		28	60	14
KORC17-014	43	44	1026346	siltstone		23	48	12
KORC17-014	44	45	1026347	siltstone		24	52	11
KORC17-014	45	46	1026348	siltstone		15	32	15
KORC17-014	46	47	1026349	siltstone		27	57	14
KORC17-014	47	48	1026350	siltstone		36	76	14
KORC17-014	49	50	1026351	sandstone	siltstone	25	53	14
KORC17-014	50	51	1026352	sandstone	siltstone	32	68	14
KORC17-014	51	52	1026353	sandstone	siltstone	31	67	12
KORC17-014	54	55	1026354	siltstone	sandstone	32	69	11
KORC17-014	55	56	1026355	siltstone	sandstone	28	60	11
KORC17-014	56	57	1026356	siltstone	sandstone	32	69	12
KORC17-014	57	58	1026357	siltstone	sandstone	29	61	8
KORC17-014	58	59	1026358	siltstone	sandstone	27	57	6
KORC17-014	59	60	1026359	siltstone	sandstone	25	54	8
KORC17-014	61	62	1026360	siltstone		26	55	11
KORC17-014	62	63	1026361	siltstone		37	80	9
KORC17-014	63	64	1026362	siltstone		39	84	10
KORC17-014	64	65	1026363	shale	siltstone	44	94	10
KORC17-014	65	66	1026364	siltstone	sandstone	42	90	4
KORC17-015	6	7	1026312	saprolite		38	82	7
KORC17-015	7	8	1026313	saprolite		35	75	6
KORC17-015	8	9	1026314	saprolite		29	61	9
KORC17-015	9	10	1026315	saprolite		34	72	12
KORC17-015	10	11	1026316	saprolite		31	67	14
KORC17-015	11	12	1026317	saprolite		23	50	10
KORC17-015	43	44	1026318	sandstone	siltstone	25	53	10
KORC17-015	44	45	1026319	siltstone		32	68	11
KORC17-015	45	46	1026320	siltstone		31	67	12
KORC17-015	46	47	1026321	siltstone		30	64	14
KORC17-015	47	48	1026322	siltstone		30	64	10
KORC17-015	49	50	1026323	siltstone		35	74	10
KORC17-015	50	51	1026324	siltstone		35	75	12
KORC17-015	51	52	1026325	siltstone		29	62	14
KORC17-015	52	53	1026326	siltstone		36	78	11
KORC17-015	53	54	1026327	siltstone	sandstone	34	73	10
KORC17-015	54	55	1026328	siltstone		42	89	10
KORC17-015	55	56	1026329	siltstone		39	83	11
KORC17-015	56	57	1026330	siltstone		39	83	9
KORC17-015	57	58	1026331	siltstone		36	78	9
KORC17-015	58	59	1026332	siltstone		37	79	27
KORC17-015	59	60	1026333	siltstone		37	79	37
KORC17-015	78	79	1026334	siltstone		18	39	36
KORC17-015	79	80	1026335	siltstone		19	40	40
KORC17-015	80	81	1026336	siltstone		16	34	33
KORC17-015	82	83	1026337	siltstone		22	46	37
KORC17-015	83	84	1026338	siltstone		26	55	37
KORC17-015	81	82	1026366	siltstone		19	40	30

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

ASX: KOR

Directors

Andrej K. Karpinski
Executive Chairman
Executive Director

Anthony G. Wills
Non-executive Director
(Independent)

Alicja Karpinski
Non-executive Director

Projects

Winchester (Rum Jungle, NT)
Magnesium

Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

Table 7 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-016	0	1	1026268	colluvium		34	72	23
KORC17-016	1	2	1026269	saprolite		38	82	15
KORC17-016	2	3	1026270	saprolite		37	79	24
KORC17-016	3	4	1026271	saprolite		35	75	31
KORC17-016	4	5	1026272	saprolite		33	70	23
KORC17-016	5	6	1026273	saprolite		36	78	19
KORC17-016	25	26	1026274	Siltstone		26	56	10
KORC17-016	26	27	1026275	Siltstone		32	68	12
KORC17-016	27	28	1026276	Siltstone		47	101	10
KORC17-016	29	30	1026277	Clay		42	90	6
KORC17-016	36	37	1026278	sandstone	siltstone	41	87	6
KORC17-016	37	38	1026279	siltstone		41	87	2
KORC17-016	38	39	1026280	siltstone		61	130	7
KORC17-016	39	40	1026281	silt	clay	45	96	5
KORC17-016	40	41	1026282	siltstone		40	86	7
KORC17-016	41	42	1026283	silt	clay	42	89	8
KORC17-016	42	43	1026284	siltstone		39	83	6
KORC17-016	43	44	1026285	siltstone	sandstone	50	108	7
KORC17-016	45	46	1026286	siltstone		49	105	7
KORC17-016	46	47	1026287	siltstone		46	99	4
KORC17-016	47	48	1026288	silt	clay	44	95	3
KORC17-016	48	49	1026289	siltstone	sandstone	33	70	3
KORC17-016	49	50	1026290	silt	clay	47	101	4
KORC17-016	50	51	1026291	silt	clay	40	86	3
KORC17-016	51	52	1026292	siltstone		34	73	2
KORC17-016	52	53	1026293	silt	clay	39	83	4
KORC17-016	53	54	1026294	silt	clay	35	74	3
KORC17-016	54	55	1026295	siltstone		28	60	3
KORC17-016	55	56	1026296	siltstone		30	64	10
KORC17-016	56	57	1026297	siltstone		41	87	4
KORC17-016	58	59	1026298	siltstone		41	88	7
KORC17-016	59	60	1026299	siltstone		44	95	5
KORC17-016	60	61	1026300	siltstone	sandstone	38	81	4
KORC17-016	61	62	1026301	siltstone	sandstone	36	76	4
KORC17-016	62	63	1026302	siltstone	sandstone	31	66	5
KORC17-016	63	64	1026303	siltstone	sandstone	35	74	4
KORC17-016	64	65	1026304	siltstone		39	83	4
KORC17-016	65	66	1026305	siltstone		34	72	3
KORC17-016	78	79	1026306	siltstone		20	43	3
KORC17-016	79	80	1026307	siltstone		12	25	4
KORC17-016	80	81	1026308	siltstone		17	36	4
KORC17-016	81	82	1026309	siltstone		18	38	5
KORC17-016	82	83	1026310	siltstone		14	30	5
KORC17-016	83	84	1026311	siltstone		19	41	4
KORC17-016	28	29	1026365	Clay		46	99	6
KORC17-017	48	49	1026253	siltstone		28	60	10
KORC17-017	49	50	1026254	siltstone		21	45	17
KORC17-017	50	51	1026255	saprolite		33	70	11
KORC17-017	51	52	1026256	saprolite		33	71	10
KORC17-017	52	53	1026257	saprolite		33	71	9
KORC17-017	53	54	1026258	saprolite		36	78	9
KORC17-017	60	61	1026259	siltstone		39	83	2
KORC17-017	64	65	1026260	siltstone		31	67	2
KORC17-017	65	66	1026261	siltstone		35	75	2
KORC17-017	72	73	1026262	siltstone		37	80	3
KORC17-017	73	74	1026263	siltstone		40	86	4
KORC17-017	74	75	1026264	siltstone		36	78	2
KORC17-017	75	76	1026265	siltstone		32	69	2
KORC17-017	76	77	1026266	siltstone		34	73	2
KORC17-017	77	78	1026267	siltstone		31	66	2

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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Winchester (Rum Jungle, NT)
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Sundance (Rum Jungle, NT)
Gold, Silver, Tin

Batchelor & G. Alligator (Rum Jungle, NT)
Gold, Silver, Zinc, Lead, Nickel, Copper, Cobalt, Tin, Rare Earth Oxides, Scandium, Lithium, Manganese, Iron Ore, Uranium

Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

Table 8 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-018	12	13	1026202	saprolite		37	80	2
KORC17-018	13	14	1026203	saprolite		32	69	4
KORC17-018	14	15	1026204	saprolite		31	67	5
KORC17-018	15	16	1026205	saprolite		29	61	5
KORC17-018	16	17	1026206	saprolite		29	61	5
KORC17-018	17	18	1026207	saprolite		29	61	3
KORC17-018	18	19	1026208	saprolite		31	67	3
KORC17-018	19	20	1026209	saprolite		38	82	2
KORC17-018	20	21	1026210	saprolite		35	74	3
KORC17-018	21	22	1026211	saprolite		37	79	3
KORC17-018	22	23	1026212	saprolite		37	79	3
KORC17-018	23	24	1026213	siltstone		37	80	4
KORC17-018	24	25	1026214	saprolite		34	72	4
KORC17-018	25	26	1026215	saprolite		37	80	4
KORC17-018	26	27	1026216	saprolite		37	80	15
KORC17-018	27	28	1026217	saprolite		37	80	15
KORC17-018	28	29	1026218	saprolite		36	78	15
KORC17-018	29	30	1026219	siltstone		16	34	23
KORC17-018	30	31	1026220	saprolite		33	70	32
KORC17-018	31	32	1026221	saprolite		35	74	28
KORC17-018	32	33	1026222	saprolite		36	76	30
KORC17-018	33	34	1026223	saprolite		30	65	31
KORC17-018	34	35	1026224	saprolite		33	71	32
KORC17-018	35	36	1026225	siltstone	sandstone	22	47	37
KORC17-018	38	39	1026226	siltstone	sandstone	26	55	45
KORC17-018	39	40	1026227	sandstone		25	53	40
KORC17-018	40	41	1026228	siltstone		26	56	34
KORC17-018	41	42	1026229	siltstone		37	80	37
KORC17-018	96	97	1026230	siltstone	sandstone	27	58	31
KORC17-018	97	98	1026231	siltstone	sandstone	26	55	22
KORC17-018	98	99	1026232	siltstone	sandstone	27	58	31
KORC17-018	99	100	1026233	siltstone	sandstone	27	57	29
KORC17-018	100	101	1026234	siltstone	sandstone	35	74	35
KORC17-018	101	102	1026235	siltstone	sandstone	10	20	41
KORC17-018	102	103	1026236	siltstone	sandstone	13	28	34
KORC17-018	103	104	1026237	siltstone		13	27	44
KORC17-018	111	112	1026238	siltstone	sandstone	37	79	42
KORC17-018	112	113	1026239	siltstone	sandstone	43	92	36
KORC17-018	113	114	1026240	siltstone	sandstone	38	81	37
KORC17-018	114	115	1026241	siltstone	sandstone	28	60	42
KORC17-018	115	116	1026242	siltstone		20	42	40
KORC17-018	116	117	1026243	siltstone		21	45	45
KORC17-018	117	118	1026244	siltstone		21	45	45
KORC17-018	118	119	1026245	siltstone		20	43	42
KORC17-018	119	120	1026246	siltstone		18	38	44
KORC17-018	120	121	1026247	siltstone		17	36	36
KORC17-018	121	122	1026248	siltstone		20	42	37
KORC17-018	122	123	1026249	siltstone		20	42	40
KORC17-018	123	124	1026250	siltstone		19	41	40
KORC17-018	124	125	1026251	siltstone		17	36	43
KORC17-018	125	126	1026252	siltstone		16	33	55

Table 9 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-019	6	7	235701	saprolite		35	75	45
KORC17-019	7	8	235702	saprolite		30	64	49
KORC17-019	8	9	235703	saprolite		30	65	45
KORC17-019	9	10	235704	saprolite		31	67	42
KORC17-019	10	11	235705	saprolite		32	69	41
KORC17-019	11	12	235706	saprolite		33	71	41
KORC17-019	18	19	235707	saprolite		35	74	42
KORC17-019	19	20	235708	saprolite		30	65	43
KORC17-019	20	21	235709	saprolite		30	65	42
KORC17-019	21	22	235710	saprolite		34	73	49
KORC17-019	22	23	235711	saprolite		35	75	48
KORC17-019	23	24	235712	saprolite		39	84	43
KORC17-019	24	25	235713	saprolite		41	88	36
KORC17-019	25	26	235714	siltstone		34	73	26
KORC17-019	26	27	235715	saprolite		32	69	25
KORC17-019	27	28	235716	saprolite		31	66	37
KORC17-019	28	29	235717	saprolite		31	66	41
KORC17-019	29	30	235718	saprolite		33	71	40
KORC17-019	30	31	235719	sandstone	siltstone	13	28	40
KORC17-019	31	32	235720	sandstone	siltstone	18	39	36
KORC17-019	32	33	235721	sandstone	siltstone	14	30	40
KORC17-019	33	34	235722	sandstone	siltstone	20	43	34
KORC17-019	35	36	235723	siltstone		18	39	36
KORC17-019	36	37	235724	sandstone	siltstone	31	66	40
KORC17-019	38	39	235726	siltstone		31	67	34
KORC17-019	39	40	235727	quartz_vein		13	28	36
KORC17-019	41	42	235728	siltstone	sandstone	23	48	37
KORC17-019	113	114	235729	siltstone	sandstone	19	40	43
KORC17-019	114	115	235730	siltstone	sandstone	31	66	45
KORC17-019	115	116	235731	siltstone		38	81	42
KORC17-019	116	117	235732	siltstone		37	80	40
KORC17-019	117	118	235733	siltstone		35	75	36
KORC17-019	118	119	235734	siltstone		35	75	38
KORC17-019	119	120	235735	siltstone		32	69	41
KORC17-019	120	121	235736	siltstone	sandstone	31	66	41
KORC17-019	121	122	235737	siltstone		31	67	21
KORC17-019	122	123	235738	siltstone		26	56	17
KORC17-019	123	124	235739	siltstone		28	59	41
KORC17-019	124	125	235740	siltstone		34	73	40
KORC17-019	125	126	235741	siltstone		34	73	41
KORC17-019	126	127	235742	sandstone	siltstone	33	70	47
KORC17-019	127	128	235743	siltstone	sandstone	28	59	42
KORC17-019	128	129	235744	siltstone	sandstone	24	52	40
KORC17-019	129	130	235745	siltstone	sandstone	24	51	34
KORC17-019	130	131	235746	siltstone		23	48	36
KORC17-019	131	132	235747	siltstone		24	52	44

Issued Capital

Issued Shares: 367 Mln
Last Price: 1.6 cents
Capitalisation: $6 Mln

Listing Code

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Geolsec (Rum Jungle, NT)
Phosphate
Rare Earth Oxides, Lithium, Uranium, Base Metals, Iron Ore

Mt. Elephant (Ashburton, WA)
Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

Table 10 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-020	12	13	235748	siliceous_dolomite	shale	32	68	35
KORC17-020	13	14	235749	shale		30	65	38
KORC17-020	14	15	235750	shale		23	48	42
KORC17-020	15	16	1026001	shale		33	71	43
KORC17-020	16	17	1026002	shale	siliceous_dolomite	39	83	39
KORC17-020	17	18	1026003	shale	siliceous_dolomite	34	72	38
KORC17-020	18	19	1026004	shale		40	86	35
KORC17-020	19	20	1026005	shale	dolomite	35	74	34
KORC17-020	20	21	1026006	shale	dolomite	31	67	27
KORC17-020	21	22	1026007	dolomite	shale	28	59	31
KORC17-020	22	23	1026008	shale		27	58	26
KORC17-020	23	24	1026009	shale		20	42	15
KORC17-020	24	25	1026010	siltstone	siliceous_dolomite	27	58	20
KORC17-020	25	26	1026011	siltstone	siliceous_dolomite	30	65	10
KORC17-020	26	27	1026012	siltstone	siliceous_dolomite	15	32	7
KORC17-020	27	28	1026013	siltstone	siliceous_dolomite	22	47	16
KORC17-020	28	29	1026014	sandstone	shale	17	37	8
KORC17-020	29	30	1026015	sandstone	shale	7	15	6
KORC17-020	30	31	1026016	sandstone	shale	10	22	7
KORC17-020	31	32	1026017	siliceous_dolomite	ironstone	5	10	6
KORC17-020	32	33	1026018	siliceous_dolomite	ironstone	7	14	7
KORC17-020	33	34	1026019	sandstone	ironstone	5	10	7
KORC17-020	34	35	1026020	sandstone	ironstone	5	10	6
KORC17-020	35	36	1026021	sandstone	ironstone	5	11	13
KORC17-020	36	37	1026022	sandstone	ironstone	6	12	8
KORC17-020	37	38	1026023	sandstone	ironstone	5	11	5
KORC17-020	38	39	1026024	sandstone	ironstone	5	10	11
KORC17-020	39	40	1026025	sandstone	ironstone	8	16	15
KORC17-020	40	41	1026026	dolomite	ironstone	6	12	17
KORC17-020	41	42	1026027	dolomite	ironstone	7	14	22
KORC17-020	42	43	1026028	dolomite	ironstone	6	13	18
KORC17-020	43	44	1026029	dolomite	ironstone	10	20	15
KORC17-020	44	45	1026030	quartz_vein		10	20	12
KORC17-020	45	46	1026031	sandstone	ironstone	12	26	9
KORC17-020	46	47	1026032	sandstone	ironstone	8	16	8
KORC17-020	47	48	1026033	sandstone	ironstone	6	13	8
KORC17-020	48	49	1026034	sandstone	ironstone	14	29	8
KORC17-020	49	50	1026035	sandstone	ironstone	6	13	7
KORC17-020	50	51	1026036	dolomite		10	22	6
KORC17-020	52	53	1026037	dolomite		10	20	14
KORC17-020	53	54	1026038	dolomite	siliceous_dolomite	8	17	13
KORC17-020	54	55	1026039	dolomite	siliceous_dolomite	9	18	13
KORC17-020	55	56	1026040	dolomite	siliceous_dolomite	7	14	12
KORC17-020	56	57	1026041	dolomite	siliceous_dolomite	8	16	12
KORC17-020	57	58	1026042	dolomite	siliceous_dolomite	7	14	12
KORC17-020	58	59	1026043	dolomite	siliceous_dolomite	8	16	13
KORC17-020	59	60	1026044	siliceous_dolomite	dolomite	8	16	14
KORC17-020	60	61	1026045	dolomite		11	24	14
KORC17-020	61	62	1026046	dolomite		13	27	14
KORC17-020	62	63	1026047	dolomite		15	31	13
KORC17-020	63	64	1026048	dolomite		15	31	14
KORC17-020	64	65	1026049	dolomite		10	22	13
KORC17-020	65	66	1026050	dolomite		17	36	13
KORC17-020	66	67	1026051	dolomite		16	33	13
KORC17-020	67	68	1026052	dolomite		15	31	12
KORC17-020	68	69	1026053	dolomite		17	37	13
KORC17-020	69	70	1026054	dolomite		22	47	15
KORC17-020	70	71	1026055	dolomite		21	44	11
KORC17-020	71	72	1026056	dolomite		25	53	14

Table 11 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-021	7	8	1026057	dolomite	siliceous_dolomite	10	22	12
KORC17-021	8	9	1026058	dolomite	siliceous_dolomite	7	14	10
KORC17-021	9	10	1026059	dolomite	siliceous_dolomite	9	19	11
KORC17-021	10	11	1026060	dolomite	siliceous_dolomite	12	25	7
KORC17-021	11	12	1026061	dolomite		14	29	8
KORC17-021	24	25	1026062	dolomite	marble	3	6	7
KORC17-021	25	26	1026063	dolomite		3	6	10
KORC17-021	26	27	1026064	dolomite		3	6	12
KORC17-021	27	28	1026065	dolomite	siliceous_dolomite	5	11	11
KORC17-021	28	29	1026066	dolomite	siliceous_dolomite	6	13	10
KORC17-021	29	30	1026067	dolomite	siliceous_dolomite	13	28	10
KORC17-021	30	31	1026068	dolomite		9	19	11
KORC17-021	31	32	1026069	dolomite		6	13	13
KORC17-021	32	33	1026070	dolomite		7	14	4
KORC17-021	33	34	1026071	dolomite		6	12	4
KORC17-021	34	35	1026072	dolomite		4	8	4
KORC17-021	35	36	1026073	dolomite		6	12	10
KORC17-021	48	49	1026074	dolomite		14	29	12
KORC17-021	49	50	1026075	dolomite		14	29	11
KORC17-021	50	51	1026076	dolomite		13	28	8
KORC17-021	51	52	1026077	dolomite		17	37	6
KORC17-021	52	53	1026078	dolomite		9	19	7
KORC17-021	53	54	1026079	dolomite		11	23	6

Table 12 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-022	0	1	1026080	alluvium		42	90	7
KORC17-022	1	2	1026081	saprolite		64	137	5
KORC17-022	2	3	1026082	ironstone	dolomite	22	46	6
KORC17-022	3	4	1026083	dolomite		97	208	7
KORC17-022	4	5	1026084	saprolite		116	250	7
KORC17-022	5	6	1026085	saprolite		61	131	6
KORC17-022	6	7	1026086	saprolite	ironstone	55	118	6
KORC17-022	7	8	1026087	saprolite		37	79	6
KORC17-022	8	9	1026088	saprock		40	86	16
KORC17-022	9	10	1026089	siltstone		48	102	14
KORC17-022	10	11	1026090	siltstone		69	149	13
KORC17-022	11	12	1026091	siltstone		58	125	13
KORC17-022	12	13	1026092	siltstone	shale	41	87	12
KORC17-022	13	14	1026093	siltstone	shale	53	114	13
KORC17-022	14	15	1026094	siltstone	shale	52	112	13
KORC17-022	15	16	1026095	siltstone	shale	32	69	10
KORC17-022	16	17	1026096	siltstone	shale	50	107	12
KORC17-022	17	18	1026097	siltstone	shale	43	92	17
KORC17-022	18	19	1026098	siltstone	shale	50	107	15
KORC17-022	19	20	1026099	siltstone	shale	42	89	14
KORC17-022	20	21	1026100	siltstone	shale	38	81	11
KORC17-022	21	22	1026101	siltstone	shale	60	129	15
KORC17-022	22	23	1026102	sandstone	siltstone	54	115	12
KORC17-022	23	24	1026103	siltstone	shale	28	60	14
KORC17-022	24	25	1026104	siltstone	shale	33	71	10
KORC17-022	25	26	1026105	siltstone	shale	43	93	10
KORC17-022	26	27	1026106	siltstone	shale	61	131	12
KORC17-022	27	28	1026107	siltstone	shale	59	127	13
KORC17-022	28	29	1026108	siltstone	shale	57	122	15
KORC17-022	29	30	1026109	siltstone	shale	57	122	6
KORC17-022	30	31	1026110	siltstone	shale	70	151	11
KORC17-022	31	32	1026111	siltstone	shale	77	166	18
KORC17-022	32	33	1026112	siltstone	shale	80	172	15
KORC17-022	33	34	1026113	siltstone	shale	55	118	16
KORC17-022	34	35	1026114	siltstone	shale	52	111	16
KORC17-022	35	36	1026115	siltstone	shale	59	127	15
KORC17-022	36	37	1026116	siltstone	shale	62	133	15
KORC17-022	37	38	1026117	siltstone	shale	55	117	16
KORC17-022	38	39	1026118	siltstone	shale	58	124	14
KORC17-022	39	40	1026119	siltstone	shale	63	135	14
KORC17-022	40	41	1026120	shale	siltstone	40	86	15
KORC17-022	41	42	1026121	shale	siltstone	55	118	15
KORC17-022	42	43	1026122	siltstone	shale	65	140	14
KORC17-022	43	44	1026123	siltstone	shale	68	146	14
KORC17-022	44	45	1026124	shale	siltstone	74	159	13
KORC17-022	45	46	1026125	shale	siltstone	58	124	17
KORC17-022	46	47	1026126	shale	siltstone	51	109	17
KORC17-022	47	48	1026127	shale	siltstone	49	105	17
KORC17-022	48	49	1026128	dolomite	siltstone	40	85	16
KORC17-022	49	50	1026129	siltstone	dolomite	40	86	16
KORC17-022	50	51	1026130	dolomite	siltstone	30	65	11
KORC17-022	52	53	1026131	dolomite	siltstone	28	60	14
KORC17-022	53	54	1026132	dolomite	siltstone	46	98	19
KORC17-022	54	55	1026133	siltstone	shale	42	90	24
KORC17-022	55	56	1026134	siltstone	shale	42	90	20
KORC17-022	56	57	1026135	siltstone	shale	45	97	15
KORC17-022	57	58	1026136	siltstone	shale	45	97	14
KORC17-022	59	60	1026137	siltstone	shale	48	103	14
KORC17-022	84	85	1026138	shale	siltstone	22	47	13
KORC17-022	85	86	1026139	siltstone	shale	24	52	17
KORC17-022	86	87	1026140	siltstone	shale	62	132	14
KORC17-022	87	88	1026141	siltstone	shale	57	123	8
KORC17-022	88	89	1026142	siltstone	shale	67	144	5
KORC17-022	89	90	1026143	shale	siltstone	59	127	7
KORC17-022	90	91	1026144	shale	shale	65	139	13
KORC17-022	91	92	1026145	shale	shale	61	131	8
KORC17-022	92	93	1026146	shale	shale	43	92	7
KORC17-022	93	94	1026147	shale	shale	48	102	23
KORC17-022	94	95	1026148	shale		29	62	25
KORC17-022	95	96	1026149	shale	siltstone	38	81	13
KORC17-022	96	97	1026150	shale	siltstone	33	70	13
KORC17-022	97	98	1026151	shale	siltstone	58	125	13
KORC17-022	98	99	1026152	shale	siltstone	71	152	11
KORC17-022	99	100	1026153	shale	siltstone	60	129	4

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Executive Director

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Gold, Silver, Tin

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Gold, Silver, Zinc, Lead, Antimony

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Table 13 Lithium and scandium assays of 1-meter split samples from drill holes in Table 1

HOLE ID	FROM	TO	SAMPLE ID	LITHO1	LITHO2	LI (ppm)	LI2O (ppm)	SC (ppm)
KORC17-023	30	31	1026154	siltstone		31	67	10
KORC17-023	31	32	1026155	siltstone		39	84	12
KORC17-023	32	33	1026156	siltstone		41	88	8
KORC17-023	33	34	1026157	siltstone		49	104	8
KORC17-023	34	35	1026158	siltstone		44	95	13
KORC17-023	35	36	1026159	siltstone		42	90	11
KORC17-023	48	49	1026160	siltstone		33	71	9
KORC17-023	49	50	1026161	siltstone		29	62	11
KORC17-023	50	51	1026162	siltstone		39	84	8
KORC17-023	51	52	1026163	siltstone		26	55	12
KORC17-023	52	53	1026164	siltstone		33	71	12
KORC17-023	53	54	1026165	siltstone		35	75	12
KORC17-023	54	55	1026166	siltstone		45	97	12
KORC17-023	55	56	1026167	siltstone		54	116	12
KORC17-023	56	57	1026168	siltstone		54	115	11
KORC17-023	57	58	1026169	siltstone		34	73	6
KORC17-023	58	59	1026170	siltstone		39	84	6
KORC17-023	59	60	1026171	siltstone		45	96	5
KORC17-023	60	61	1026172	shale	dolomite	46	99	7
KORC17-023	61	62	1026173	shale	dolomite	35	75	9
KORC17-023	62	63	1026174	dolomite	shale	25	53	14
KORC17-023	63	64	1026175	dolomite	ironstone	29	62	14
KORC17-023	64	65	1026176	dolomite		19	41	16
KORC17-023	65	66	1026177	dolomite		12	26	15
KORC17-023	66	67	1026178	dolomite	shale	48	102	16
KORC17-023	67	68	1026179	dolomite	shale	25	53	16
KORC17-023	68	69	1026180	dolomite	shale	17	36	15
KORC17-023	69	70	1026181	dolomite	shale	21	44	5
KORC17-023	70	71	1026182	dolomite	shale	19	41	4
KORC17-023	71	72	1026183	dolomite	shale	18	39	5
KORC17-023	72	73	1026184	dolomite	ironstone	15	31	10
KORC17-023	73	74	1026185	dolomite	shale	17	36	16
KORC17-023	74	75	1026186	dolomite	shale	28	60	9
KORC17-023	75	76	1026187	dolomite	ironstone	23	50	10
KORC17-023	76	77	1026188	dolomite	ironstone	17	36	11
KORC17-023	77	78	1026189	dolomite	shale	26	56	12
KORC17-023	78	79	1026190	dolomite	shale	25	54	8
KORC17-023	79	80	1026191	dolomite	shale	29	61	10
KORC17-023	80	81	1026192	dolomite	siltstone	34	73	8
KORC17-023	81	82	1026193	dolomite	siltstone	36	76	7
KORC17-023	82	83	1026194	dolomite	siltstone	30	65	8
KORC17-023	83	84	1026195	dolomite	siltstone	28	60	8
KORC17-023	84	85	1026196	marble	dolomite	24	52	13
KORC17-023	85	86	1026197	marble	siliceous_dolomite	24	52	14
KORC17-023	86	87	1026198	marble	siliceous_dolomite	33	70	15
KORC17-023	87	88	1026199	marble	siliceous_dolomite	39	83	14
KORC17-023	88	89	1026200	marble	siliceous_dolomite	37	79	15
KORC17-023	89	90	1026201	marble	siliceous_dolomite	26	55	6

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Gold, Copper

Bobrikovo (Luhansk, UKRAINE)
Gold, Silver, Zinc, Lead, Antimony

Table 14 Rock chip samples assay data (in ppm), n/a – not available, bdl – below detection limit

SAMPLEID	Northing	Easting	CE	DY	ER	EU	GA	GD	HO	LA	LI	LI2O
4801700	8,556,918	717,168	39	n/a	n/a	n/a	15	n/a	n/a	15	84	181
4805684	8,556,793	717,147	32	n/a	n/a	n/a	16	n/a	n/a	15	6	13
4805639	8,556,793	717,147	44	n/a	n/a	n/a	16	n/a	n/a	21	22	47
8440971	8,556,249	727,498	33	3	1	2	13	4	0	15	n/a	n/a
4803020	8,556,618	722,968	bdl	n/a	n/a	n/a	bdl	n/a	n/a	bdl	5	11
4861516	8,557,119	726,567	23	n/a	n/a	n/a	8	n/a	n/a	13	9	19
4796603	8,557,119	726,567	22	n/a	n/a	n/a	10	n/a	n/a	14	15	32
4861606	8,557,518	726,467	3	n/a	n/a	n/a	bdl	n/a	n/a	bdl	2	4
4796649	8,557,719	726,267	bdl	n/a	n/a	n/a	bdl	n/a	n/a	bdl	5	11
4817815	8,560,018	729,668	41	n/a	n/a	n/a	30	n/a	n/a	21	9	19
4801310	8,561,318	730,267	9	n/a	n/a	n/a	bdl	n/a	n/a	3	1	2
8440970	8,561,379	730,412	50	3	2	1	14	4	1	24	n/a	n/a

SAMPLEID	Northing	Easting	LU	ND	PR	SC	SM	TB	Y	YB	TREO
4801700	8,556,918	717,168	n/a	n/a	n/a	12	n/a	n/a	40	n/a	155
4805684	8,556,793	717,147	n/a	n/a	n/a	51	n/a	n/a	29	n/a	193
4805639	8,556,793	717,147	n/a	n/a	n/a	36	n/a	n/a	41	n/a	207
8440971	8,556,249	727,498	0	18	4	21	4	1	11	1	167
4803020	8,556,618	722,968	n/a	bdl	n/a	n/a	n/a	n/a	3	n/a	4
4861516	8,557,119	726,567	n/a	1	n/a	n/a	n/a	n/a	15	n/a	74
4796603	8,557,119	726,567	n/a	2	n/a	n/a	n/a	n/a	16	n/a	80
4861606	8,557,518	726,467	n/a	1	n/a	n/a	n/a	n/a	bdl	n/a	5
4796649	8,557,719	726,267	n/a	bdl	n/a	n/a	n/a	n/a	bdl	n/a	1
4817815	8,560,018	729,668	n/a	n/a	n/a	21	n/a	n/a	11	n/a	161
4801310	8,561,318	730,267	n/a	n/a	n/a	2	n/a	n/a	4	n/a	23
8440970	8,561,379	730,412	0	25	6	27	5	1	16	1	229

- END-

This report has been authorised by Andrej K. Karpinski under the powers delegated by the Board.

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results reported in this report is based on information compiled by the Company and reviewed by Malcolm Castle, a competent person who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Malcolm Castle is a consultant geologist employed by Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Malcolm Castle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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Issued Capital

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Gold, Silver, Zinc, Lead, Antimony

KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Issued Capital

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Capitalisation: $6 Mln

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester Magnesium Deposit at Batchelor in the Northern Territory of Australia, Geolsec phosphate and rare earth elements deposit also at Batchelor, and projects in Australia and overseas where gold, silver, copper, cobalt, nickel, lithium, scandium, lead, zinc, tin, manganese, uranium and other elements have been discovered. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX).

DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

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JORC TABLE 1
Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria	Explanation	Comments
Sampling techniques	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	Rock chip samples were randomly collected from outcrops and floats within the project area. Source organisation was the Northern Territory Geological Survey (NT Government entity) Single metre split samples were collected throughout RC drilling. Standard industry practice was followed when collecting the samples appropriate for RC drilling. Single metre splits were collected from 10 RC drill holes completed. Composite samples were obtained by combining similar portions of single meter splits over 6 consecutive metres. For intervals where there was no sample recovery due to cavitation composite samples were obtained by mixing portions of single meter splits from shorter intervals than 6 meters. A consistent scoop sampling method has been adopted for composite drill sampling. All composite scoop sampling protocols remained constant throughout the program. All single metre split samples were collected via a rig mounted cone splitter. All drill hole locations were determined by GPS pick-ups using 6 GPS receivers over 5 minutes for each collar and averaging the results. Holes were down-hole surveyed for the dip and azimuth at end of hole and along hole. Sample Preparation: The samples have been sorted and dried. Primary preparation has been by crushing the whole sample. The samples have been split with a riffle splitter to obtain a sub-fraction which has then been pulverised in a vibrating pulveriser. Analytical Methods: The samples have been analysed by Firing a 40 gm (approx.) portion of sample. Lower sample weights may be employed for samples with very high sulphide and metal contents. This is the classical fire assay process and will give total separation of Gold, Platinum and Palladium in the sample. Au, Pt, Pd were determined by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry. The samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric, and Perchloric Acids. This extended digest approaches a Total digest for many elements however some refractory minerals are not completely attacked. Ag , As , Cd , Li , Pb , Sb , Sn , W were determined by Inductively Coupled Plasma (ICP) Mass Spectrometry. The samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric and Perchloric Acids. This extended digest approaches a Total digest for many elements however some refractory minerals are not completely attacked. Ca , Co , Sc , Cr , Cu , Fe , K , Mg , Mn , Ni , S , Ti , V , Zn were determined by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry.The

<table>
<tr><th>Criteria</th><th>Explanation</th><th>Comments</th></tr>
<tr><td></td><td></td><td>samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric and Perchloric Acids. This extended digest approaches a Total digest for many elements however some refractory minerals are not completely attacked.</td></tr>
<tr><td>Drilling techniques</td><td>• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</td><td>All drilling reported in this report was completed using a downhole hammer reverse circulation system with an attached cyclone sampler.</td></tr>
<tr><td>Drill sample recovery</td><td>• Method of recording and assessing core and chip sample recoveries and results assessed.
• Measures taken to maximise sample recovery and ensure representative nature of the samples.
• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</td><td>During drilling sample recovery was closely monitored. No bias was detected. Drill cyclone and sample hoses were cleaned when required during each drill hole and after each hole to minimise down hole and/or cross contamination during RC drilling. Sample loss or poor sample recovery occurred at various intervals due to cavitation. Sample loss occurred at following intervals due to cavitation:
<table>
<tr><th>HOLEID</th><th>FROM_</th><th>TO</th><th>Comment</th></tr>
<tr><td>KORC17-014</td><td>48</td><td>54</td><td>48-49m & 52-54m No Sample</td></tr>
<tr><td>KORC17-014</td><td>60</td><td>66</td><td>60-61m No Sample</td></tr>
<tr><td>KORC17-015</td><td>48</td><td>54</td><td>48-49m No Sample</td></tr>
<tr><td>KORC17-016</td><td>24</td><td>30</td><td>24-25m No Sample</td></tr>
<tr><td>KORC17-017</td><td>60</td><td>66</td><td>62-64m No Sample</td></tr>
<tr><td>KORC17-017</td><td>66</td><td>72</td><td>69-72m No Sample</td></tr>
<tr><td>KORC17-018</td><td>36</td><td>42</td><td>36-38m No Sample</td></tr>
<tr><td>KORC17-018</td><td>102</td><td>108</td><td>104-108m No Sample</td></tr>
<tr><td>KORC17-018</td><td>108</td><td>114</td><td>108-111m No Sample</td></tr>
<tr><td>KORC17-019</td><td>30</td><td>36</td><td>34-35m No Sample</td></tr>
<tr><td>KORC17-019</td><td>36</td><td>42</td><td>37-38m & 40-41m No Sample</td></tr>
<tr><td>KORC17-019</td><td>102</td><td>108</td><td>107-108m No Sample</td></tr>
<tr><td>KORC17-019</td><td>108</td><td>114</td><td>108-113m No Sample</td></tr>
<tr><td>KORC17-020</td><td>48</td><td>54</td><td>51-52m No Sample</td></tr>
<tr><td>KORC17-021</td><td>6</td><td>12</td><td>6-7m No Sample</td></tr>
<tr><td>KORC17-021</td><td>12</td><td>18</td><td>14-15m No Sample</td></tr>
</table></td></tr>
<tr><td>Logging</td><td>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.
• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.
• The total length and percentage of the relevant intersections logged.</td><td>All rock chip samples were logged by qualified personnel, details are listed in table in the text of this report.
All drill holes have been geologically/lithologically logged to a standard appropriate to this exploration stage. Drill hole lithology is listed in the tables in the text of this report.
Representative drill chip samples were collected at 1m intervals for future reference and possible petrographic studies.</td></tr>
<tr><td>Sub-sampling techniques and sample preparation</td><td>• If core, whether cut or sawn and whether quarter, half or all core taken.
• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</td><td>The RC drilling comprised wet and dry samples.. Single metre split samples were collected via a cone splitter.</td></tr>
</table>

Criteria	Explanation	Comments
	• For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	The sample preparation of the chip samples follows industry best practice in sample preparation involving oven drying, crushing and pulverising of the total sample (total prep). No duplicate sampling has been done. Sample sizes are considered appropriate to give an indication of degree and extent of anomalism. The size of the split sample collected is considered industry standard and suitable for the grain size of the material collected
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	Rock chip samples were assayed by multiple laboratories to industry standards using fire assays and acid digest. Drill samples submitted have been assayed using two different digests: fire assays and acid digest. Aerial photography data was sourced from Airbus, DigitalGlobe, Sentinel, Korab (GPS-controlled aerial drone), and Arcgisonline. Aerial imagery data ranged from 5m to 0.01m resolution. Within the areas of quartz-pegmatite / pegmatite outcrops aerial imagery ranged from 0.3m to 0.01m resolution. Multispectral data was sourced from Landsat, ASTER, Sentinel, and Arcgisonline. Multispectral data ranged from 30m to 5m resolution. Radiometric data was sourced from Geoscience Australia and Northern Territory Geological Survey. Radiometric data line spacing ranged from 200m to 50m. Duplicate assays were performed on random samples. Blanks and standards were inserted at random intervals. Sample preparation and analysis was completed at Bureau VERITAS. Sample Preparation: The samples have been sorted and dried. Primary preparation has been by crushing the whole sample. The samples have been split with a riffle splitter to obtain a sub-fraction which has then been pulverised in a vibrating pulveriser. Analytical Methods: The samples have been analysed by Firing a 40 gm (approx.) portion of sample. Lower sample weights may be employed for samples with very high sulphide and metal contents. This is the classical fire assay process and will give total separation of Gold, Platinum and Palladium in the sample. Au, Pt, Pd were determined by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry. The samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric, and Perchloric Acids. This extended digest approaches a Total digest for many elements however some refractory minerals are not completely attacked. Ag , As , Cd , Li , Pb , Sb , Sn , W were determined by Inductively Coupled Plasma (ICP) Mass Spectrometry. The samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric and Perchloric Acids. This extended digest approaches a Total digest for

Criteria	Explanation	Comments
		many elements however some refractory minerals are not completely attacked. Ca , Co , Sc , Cr , Cu , Fe , K , Mg , Mn , Ni , S , Ti , V , Zn were determined by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry.The samples have been digested and refluxed with a mixture of Acids including Hydrofluoric, Nitric, Hydrochloric and Perchloric Acids. This extended digest approaches a Total digest for many elements however some refractory minerals are not completely attacked..
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	Rockchips were collected using industry standards procedures and submitted for analysis to accredited labs. Verification of the significant drill intersections was performed by independent contractor. No holes were twinned. Sample logs were submitted to the Company, assay submission reports and sample numbers taken from the sample bags were submitted to both the company and the lab. Data was entered into data base and digitised. Hand written and hand drawn logs were prepared and are being scanned and digitised. Samples were stored and transported securely to the lab. Residues and assays splits are stored securely for verification. Assays were reported by the lab as printed reports and as excel spreadsheets.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	Rockchips locations were obtained using GPS pick-up, or tape and compass measuring distance and bearing from datum points. Accuracy of the location data for the rockchip samples is listed in Table 2 in the text of the report. All drill hole locations were determined by GPS pick-ups using 6 GPS receivers over 5 minutes for each collar and averaging the results. Holes were down-hole surveyed for the dip and azimuth at end of hole and along hole.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	Rock chip samples were collected randomly from outcrops and floats. No pattern or grid was used. Distribution and density of rock sampling was random. Location of drill hole collar location was selected to test geophysical and geochemical targets derived from prior exploration. The spacing and location of rock chip samples and drill collars is shown in diagrams in the text of the report. 6 meter composite samples were prepared from single-meter samples. Single meter samples were collected over the whole length of each hole. In some intervals cavitation caused no sample recovery. Table below lists holes and intervals where samples recovery was affected:

Criteria	Explanation	Comments
		HOLEID / FROM_ / TO / Comment KORC17-014 48 54 48-49m & 52-54m No Sample KORC17-014 60 66 60-61m No Sample KORC17-015 48 54 48-49m No Sample KORC17-016 24 30 24-25m No Sample KORC17-017 60 66 62-64m No Sample KORC17-017 66 72 69-72m No Sample KORC17-018 36 42 36-38m No Sample KORC17-018 102 108 104-108m No Sample KORC17-018 108 114 108-111m No Sample KORC17-019 30 36 34-35m No Sample KORC17-019 36 42 37-38m & 40-41m No Sample KORC17-019 102 108 107-108m No Sample KORC17-019 108 114 108-113m No Sample KORC17-020 48 54 51-52m No Sample KORC17-021 6 12 6-7m No Sample KORC17-021 12 18 14-15m No Sample
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Orientation of mineralization is not known. All drill holes were approximately at 55 degree dip. Downhole dip varied from approximately 50 degrees to approximately 70 degrees according to downhole surveys.
Sample security	• The measures taken to ensure sample security.	Rockchip samples were collected and stored using industry standard procedures applicable to this type of activity. All drill samples were stored securely onsite after sampling and transported to the laboratory.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	No audits were performed on the drill and rockchip data. Reviews of drill sampling techniques and data were performed during and following the completion of the drilling program.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comments
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	Rock chip samples were collected from Mineral Lease ML27362, Mineral lease ML30587 and Exploration Licence EL29550 located near town of Batchelor 70km south of Darwin in the Northern Territory. Drill holes were located within Mineral Lease ML30587 and Exploration licence EL29550. Savanna Mineral Resources Pty Limited has right to 5% net smelter return royalty from ores produced from ML27362, ML30587 and part of EL29550 which includes the location of RC drillholes being the subject of this report .

<table>
<tr><th>Criteria</th><th>Explanation</th><th>Comments</th></tr>
<tr><td></td><td></td><td>Polymetallica Minerals Ltd holds 90% of uranium and thorium mineral rights for Mineral Lease ML27362, Mineral lease ML30587, Exploration Licence EL29550 and Exploration Licence EL31341. There are no issues with tenure security.</td></tr>
<tr><td>Exploration done by other parties</td><td>• Acknowledgment and appraisal of exploration by other parties.</td><td>The area has been explored in the past by Korab, Peko, BHP, RIO, BP, Uranerz, WMC, Giants Reef and Mt Grace with targeting uranium, gold, silver, magnesium, nickel, cobalt, and base metals.</td></tr>
<tr><td>Geology</td><td>• Deposit type, geological setting and style of mineralisation.</td><td>This is an early stage exploration program. No deposit is being reported. Mineralisation style is unknow. Anomalies are associated with dolomite, black shales, sandstone, saprolite, quartz, pegmatite and mafic/ultramafic intrusive rocks.</td></tr>
<tr><td>Drill hole Information</td><td>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:
• easting and northing of the drill hole collar
• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
• dip and azimuth of the hole
• down hole length and interception depth
• hole length.
• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</td><td>See tables in the text of the report.<table><tr><th>Hole ID</th><th>Eastings</th><th>Northings</th><th>Azimuth</th><th>Dip</th><th>Total Depth</th><th>Elevation</th></tr><tr><td>KORC17-014</td><td>723,770</td><td>8,555,763</td><td>272</td><td>55</td><td>100</td><td>82</td></tr><tr><td>KORC17-015</td><td>723,768</td><td>8,555,719</td><td>273</td><td>55</td><td>100</td><td>90</td></tr><tr><td>KORC17-016</td><td>723,770</td><td>8,555,743</td><td>274</td><td>55</td><td>108</td><td>92</td></tr><tr><td>KORC17-017</td><td>723,768</td><td>8,555,605</td><td>270</td><td>55</td><td>100</td><td>93</td></tr><tr><td>KORC17-018</td><td>723,763</td><td>8,555,559</td><td>252</td><td>55</td><td>126</td><td>96</td></tr><tr><td>KORC17-019</td><td>723,764</td><td>8,555,558</td><td>236</td><td>55</td><td>132</td><td>99</td></tr><tr><td>KORC17-020</td><td>727,664</td><td>8,558,832</td><td>302</td><td>55</td><td>100</td><td>62</td></tr><tr><td>KORC17-021</td><td>727,616</td><td>8,558,867</td><td>134</td><td>55</td><td>100</td><td>69</td></tr><tr><td>KORC17-022</td><td>727,648</td><td>8,558,788</td><td>341</td><td>55</td><td>54</td><td>69</td></tr><tr><td>KORC17-023</td><td>727,668</td><td>8,558,805</td><td>298</td><td>55</td><td>100</td><td>66</td></tr></table></td></tr>
<tr><td>Data aggregation methods</td><td>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.
• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.
• The assumptions used for any reporting of metal equivalent values should be clearly stated.</td><td>Reported rock chip assays are raw assay values from whole rock analysis. Reported drill assay values are raw assay values from 6-meter composite samples and single meter split samples taken along each hole. No aggregation, truncation or averaging was used in the tables. Any average grade quoted in the text of the report has been calculated as an average grade over anomalous interval based on the assay results reported.</td></tr>
<tr><td>Relationship between mineralisation widths and intercept lengths</td><td>• These relationships are particularly important in the reporting of Exploration Results.
• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.
• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</td><td>Geometry of mineralisation is not known.
All drill assay data is a down-hole length and true width is not known.</td></tr>
<tr><td>Diagrams</td><td>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</td><td>Plan views of drillhole and rockchip sample locations are included in the report. Sectional views of drill holes are not available.</td></tr>
<tr><td>Balanced reporting</td><td>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</td><td>All rock chip samples from the project area are reported. Some of the samples have not been assayed for some of the elements. If there is no assay for a particular element, this is shown as n/a in the table in the text of</td></tr>
</table>

Criteria	Explanation	Comments
		the report. Some of the samples were assayed multiple times for different element. If a rock chip sample was assayed more than once and each assay job was for a different element(s), assay data from multiple assays was combined into a single line to avoid duplication of sample numbers. If the same sample was assayed multiple times for the same element, the lowest of the available assay values for this element was used for the sample. All drill sample assays are listed in the text of the report. All 6-meter composite samples were assayed and reported. Some of the single meter split samples were not assayed. Single meter split samples for intervals not reported in the tables were not assayed. Single meter split samples were selected for assaying on the basis of elevated results of base metals, nickel, gold, and cobalt from assaying of the 6-meter composite samples.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	Korab previously reported within the same project high grade cobalt, gold, copper, lead, zinc, and silver intercepts in historical RC and diamond drilling, rock chip sampling and RAB drilling..
Further work	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	The results in the report will form the basis for the development of further sampling and drilling programs.