

ASX RELEASE

30 January 2024

ASX: NVU

Equity Placement and Loan Repayment

Equity Placement

Nanoveu Limited (**Nanoveu** or the **Company**) is pleased to announce that the Company has received firm commitments from existing sophisticated and professional investors to raise \$600,000 (before costs) through the placement of 35,294,117 fully paid ordinary shares (**Shares**) in the Company (**Placement**) at an issue price of \$0.017 per Share (**Placement Shares**), together with 1 free attaching unquoted option (exercisable at \$0.025 expiring 36 months from the issue date of the Placement Share) (**Placement Options**) for every 1 Placement Share issued (**Placement**).

The Placement Shares and Placement Options under the Placement will be issued in the following manner:

- (a) 35,294,117 Placement Options will be issued pursuant to the Company's placement capacity under Australian Securities Exchange (**ASX**) Listing Rule 7.1; and
- (b) 35,294,117 Placement Shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1A.

The Company appointed Sixty Two Capital Pty Ltd (**Sixty Two**) as the Lead Manager for the Placement. The Company will pay Sixty Two a capital raising fee of 6% (excluding GST) of the amount raised under the Placement, being \$36,000.

Funds raised under the Placement will be used to advance the Company's range of innovative films and coatings, Eyefly3d™ technology, and for working capital.

Loan Repayment

In conjunction with the Placement, Nanoveu will repay an existing unsecured and interest free loan of \$150,000 with Sixty Two via the issue Placement Shares and Placement Options on the same terms as the Placement. The Company will issue 8,823,529 Placement Shares and 8,823,529 Placement Options pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

-Ends-

This announcement has been authorised for release by the Board of Directors.

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About Nanoveu Limited

Nanoveu is a company specialising in protective films and coatings. <https://www.nanoveu.com/>

Nanoshield™ - is a film which uses a patented polymer of Cuprous embedded film to self-disinfect surfaces. Nanoshield antiviral protection which is available in a variety of shapes and forms, from mobile screen covers, to mobile phone cases and as a PVC commercial film, capable of being applied to a number of surfaces such as door handles and push panels. The perfectly clear plastic film contains a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. This technology is also being applied to fabric applications targeting use in the personal protective equipment sector.

Nanoshield™ Marine prevents the accumulation and growth of aquatic organisms such as algae, barnacles, and mussels on the hulls of ships, boats and other structures that are submerged in water.

Nanoshield™ Solar is designed to solve a major issue for solar panels, being reduction of power output from panel surface debris.

EyeFly3D™ - is a film applied to digital displays that allows users to experience 3D without the need for glasses on everyday mobile handheld devices.

Customskins - are vending machines capable of precisely applying screen covers to mobile phones with an alignment accuracy of 150 microns.

EyeFyx - currently in the research and development stage, EyeFyx is a vision correction solution using hardware and software to manipulate screen output addressing long-sightedness without the need to wear reading glasses.

Forward Looking Statements

Statements regarding plans with respect to Nanoveu's projects and products are forward looking statements. There can be no assurance that Nanoveu's plans for its projects or products will proceed as expected and there can be no assurance of future sales.