

TO Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By: ASX Online

30 JANUARY 2024

Dear Sir or Madam

Silvercorp Metals Inc. - Off-market takeover bid for OreCorp Limited - Stock Exchange Approvals Condition fulfilled

We act for Silvercorp Metals Inc. (BN 131033920 / ARBN 671 900 020) (**Silvercorp**) in respect of its off-market takeover bid (**Offer**) for all of the ordinary shares in OreCorp Limited (ACN 147 917 299) (ASX:ORR) (**OreCorp**) that it does not already own.

On behalf of Silvercorp and for the purposes of section 630(4) of the *Corporations Act 2001* (Cth) (as modified by the *ASIC Corporations (Takeover Bids) Instrument 2023/683*), we attach a notice of fulfillment of defeating condition (Stock Exchange Approvals Condition) dated 30 January 2024.

Yours sincerely



King & Wood Mallesons

Contacts

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Silvercorp Metals Inc.
BN 131033920 / ARBN 671 900 020
NOTICE UNDER SECTION 630(4) OF THE CORPORATIONS ACT 2001
(AS MODIFIED BY THE ASIC Corporations (Takeover Bids) Instrument 2023/683)

30 January 2024

To ASX Limited

OreCorp Limited (ABN 24 147 917 299)

Silvercorp Metals Inc. (BN 131033920 / ARBN 671 900 020) (**Silvercorp**) gives notice under section 630(4) of the *Corporations Act 2001* (Cth) (as modified by the *ASIC Corporations (Takeover Bids) Instrument 2023/683*) in relation to an off-market takeover bid (**Offer**) dated 16 January 2024 for all of the ordinary shares in OreCorp Limited ABN 24 147 917 299 (**OreCorp**) that it does not already own. The Offer is contained in the replacement bidder's statement dated 16 January 2024 (**Bidder's Statement**).

Silvercorp gives notice that the condition set out in clause (b) of Appendix 2 of the Bidder's Statement (the "Stock Exchange Approvals Condition") has been fulfilled (so that the Offer has become free of that condition) as Silvercorp has obtained approvals from the TSX and NYSE American for the listing of the New Silvercorp Shares (as the term is defined in the Bidder's Statement) issuable under the Offer (subject only to customary conditions to be satisfied when or around the time when the Offer becomes or is declared unconditional).

Date: 30 January 2024

Signed for and on behalf of Silvercorp Metals Inc. by:



(Signature)

LON SHAVER

(Name)

PRESIDENT

(Title)