



Announcement Summary

Entity name

IPERIONX LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 30, 2024

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IPX	ORDINARY FULLY PAID	3,006,163	30/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/1/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of shares to Blacksand Technology LLC ("Blacksand") (or its nominees) in lieu of future cash option payments totaling US\$2,000,000 owed to Blacksand under the Option Agreement pursuant to which the Company has the exclusive option to acquire all of the assets of Blacksand, including intellectual property rights to certain patented titanium and metal alloy production technologies.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

IPX : ORDINARY FULLY PAID

Issue date

30/1/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,006,163

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue of shares to Blacksand Technology LLC ("Blacksand") (or its nominees) in lieu of future cash option payments totaling US\$2,000,000 owed to Blacksand under the Option Agreement.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.740000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Issue of shares to Blacksand Technology LLC ("Blacksand") (or its nominees) in lieu of future cash option payments totaling US\$2,000,000 owed to Blacksand under the Option Agreement pursuant to which the Company has the exclusive option to acquire all of the assets of Blacksand, including intellectual property rights to certain patented titanium and metal alloy production technologies.





**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	227,303,713

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	424,372
IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10	1,000,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	11,625,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	24,810,000
IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025	2,000,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	55,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	55,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	346,000



IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	600,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000
IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027	400,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	888,034



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

3,006,163

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No