

## QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31 DECEMBER 2023

### HIGHLIGHTS

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Pure completed exploration programs across its lithium projects spread across Finland, Sweden and Canada.

The Company announced significant results from LIBS analysis up to 11.69% Li received during recent site visit to Järkvissle nr 100, situated in the Västernorrland region of Sweden, which hosts the country's largest Lithium deposits (refer to ASX Announcement dated 30 November 2023).

Pure staked 13.5 km<sup>2</sup> of claims in Colorado, USA, containing artisanal beryl mines with noted spodumene occurrences within a past producing lithium pegmatite district.

Historical reports identify quartz-albite-spodumene-amblygonite mineral assemblages.

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The analysis that are the subject of this announcement will be submitted for laboratory assay, and some variation from the results presented herein should be expected.

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Pure Resources Limited (Pure or Company) is pleased to provide the following report on its activities during the quarter ending 31 December 2023. The Company's primary activities during the quarter were the on-ground exploration program carried out at Järkvissle nr 100 (**Järkvissle**) in Sweden and the staking of spodumene occurrences at the Company's new project, Crystal Mountain, in Colorado, USA.

#### **Pure's Executive Chairman, Mr Patric Glovac, commented:**

*"With a quarter filled with exciting advancements, we were thrilled to have completed on-ground exploration at the all the Company's lithium focused projects.*

*"Management is excited by the staking of claims in Colorado, USA, totalling an area of 13.5 km<sup>2</sup> containing artisanal beryl mines with noted spodumene occurrences within a past producing lithium pegmatite district."*

#### **Sweden**

During the quarter, the Company announced early results from outcrop mapping and sampling completed at the Järkvissle, Sweden (refer to ASX Announcement dated 30 November 2023). The reconnaissance mapping discovered the extensive presence of highly fractionated muscovite-rich pegmatites with Laser Induced Breakdown Spectroscopy (**LIBS**) analysis successfully confirming the presence of pathfinder minerals triphylite-lithiophilite, cassiterite and potentially zinnwaldite.

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. The analysis that are the subject of this announcement will be submitted for laboratory assay, and some variation from the results presented herein should be expected.

A peak LIBS result from a triphylite-lithiophilite sample returned a result of 11.69% Li. Together, with the observed high to very-high rubidium (**Rb**) content in K-feldspar and muscovite as well as of several occurrences of pathfinder minerals, the Company is excited by the discovery potential of the Järkvissle Reservation. The Company looks forward to updating the market on the results of the exploration program.



Figure 1. Triphylite-lithiophilite (brown mineral) with its oxidation product heterositepurpurite (the purple mineral coating the triphylite-lithiophilite on the far right) in a highly fractionated Type I muscovite-rich pegmatite (JARR036).

### **Järkvissle nr 100**

The Järkvissle claims (78km<sup>2</sup>) are situated in the Västernorrland region, 65km Northwest of the Swedish East Coast town of Sundsvall (Figure 2). The Region hosts the country's largest Lithium deposits and are adjacent to and along strike Sweden's most advanced Lithium deposit, the Järkvissle Pegmatite Sites, owned by Asera Mining AB. The Järkvissle nr 100 reservation overlies a high magnetic unit interpreted to be a band of mafic/ultramafic derived amphibolite that is host rock to potential LCT Pegmatites.

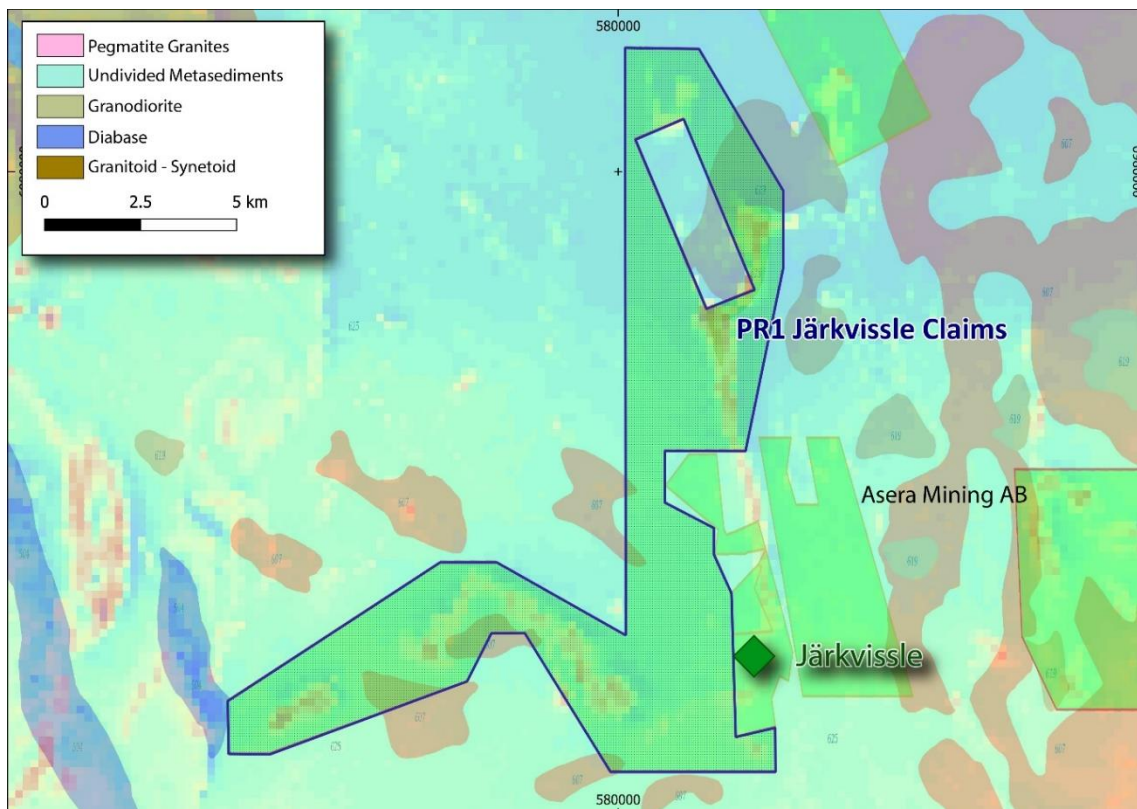


Figure 2: Simplified geology, over magnetics, of the Järkvissle claims highlighting the high-magnetic (interpreted mafic/ultramafic derived amphibolite).

## USA

During the quarter, Pure staked 13.5 km<sup>2</sup> of exploration claims in the Crystal Mountain Pegmatite District, Colorado, USA. The claims cover 3 historical, artisanal mines including the Kings Canyon, Debbie Doll and Buckhorn mines.

### **The Crystal Mountain District**

The Crystal Mountain District is approximately 21 km west of Fort Collins, Loveland, Colorado (Figure 3).

The Crystal Mountain pegmatites occur within Precambrian high-grade metamorphic phyllites and schists (Figure 3) and are the same age (1.78 Ga old) and mineralogically resemble the pegmatites in the southern Black Hills of South Dakota (e.g. IR1 Custer Project) (Jacobsen 1986). The Crystal Mountain District is typical of many pegmatite districts in the United States which are rich in beryl and phosphates, with columbite-tantalite and spodumene. It is interpreted that there is a district-wide pegmatite zonation with distance from the Longs Peak - St Vrain and Mount Olympus Granites (source granites) with barren quartz-plagioclase-muscovite-ksp, followed by beryl-bearing pegmatites with the spodumene-bearing pegmatites the most distal (Cerny 1982). Although the Crystal Mountain District is mostly known for its beryl occurrences lithium minerals are present in many of the pegmatites. In particular, the Big Boulder-Kings Canyon lineament is a known lithium-bearing pegmatite area (Jacobsen 1986).

The Kings Canyon Pegmatites are defined by 3 vertically dipping, subparallel veins that outcrop for ~100m along strike (Jacobsen 1985). At surface, the pegmatite veins are up to 1.5m thick with quartz-albite-spodumene-amblygonite mineral assemblages. Spodumene-bearing pegmatites have also been noted at the Debbie Doll, Buckhorn,

Big Boulder and Hyatt pegmatites (Thurston 1955). While lithium pegmatites are rare in Colorado, the Kings Canyon, and surrounding, pegmatites are unusual in that they represent the unzoned type of spodumene pegmatites that contain anhedral, phenocrystic spodumene (Jacobsen 1985). The Kings Canyon pegmatites are interpreted to be the same age and mineralogically resemble the pegmatites in the southern Black Hills of South Dakota.



Figure 3: View to the north of the western albite-quartz-spodumene pegmatite. Sharp contacts with schist are apparent. (Jacobsen, M.I. 1985)

Following the review of historical literature from the Crystal Mountain District, the Company engaged an in-country geological consultant to stake the 13.5 km<sup>2</sup> of prospective claims. Although historical literature suggests the Crystal Mountain District is highly prospective for lithium-bearing pegmatites, there has been a complete absence of documented exploration and a lack of geophysical and geochemical data. As such, the Company believes the Kings Canyon Project represents a green-fields opportunity to discover LCT-pegmatites analogous to the recent pegmatite discoveries of the Custer region in South Dakota. The Company plans to complete reconnaissance mapping and sampling to understand the geology and prospectivity of the Project.

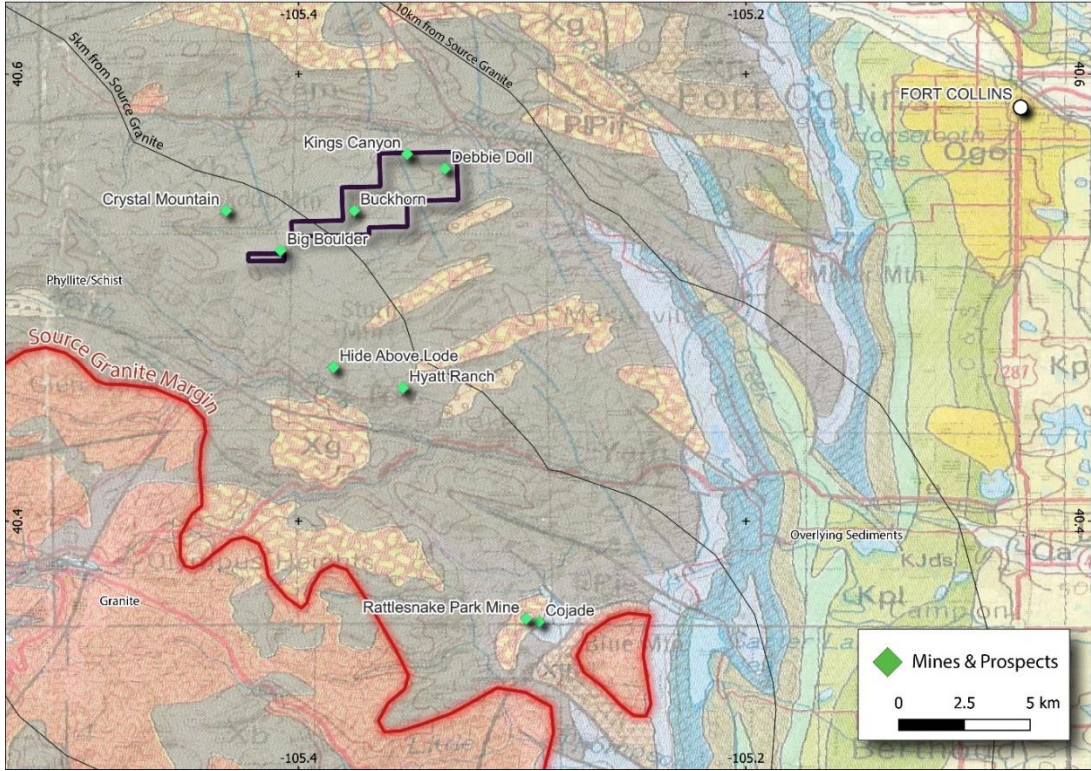


Figure 4: Regional Geology of the Crystal Mountain District (Geology from Tweto 1979)

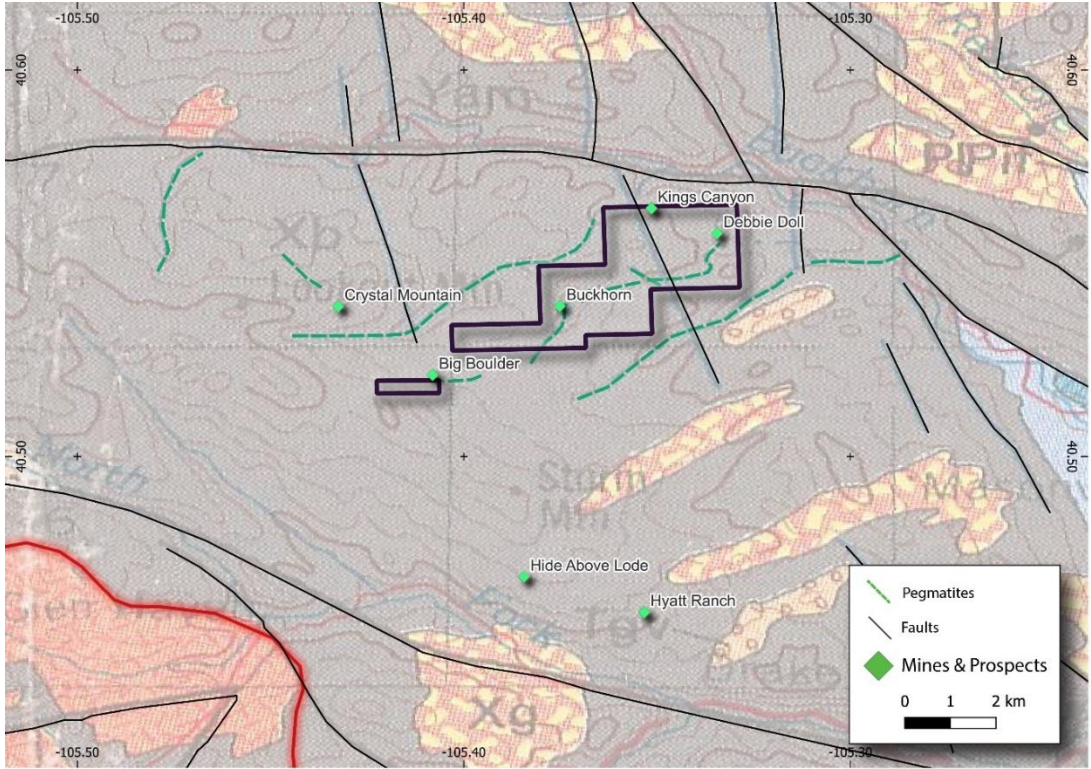


Figure 5: Local Geology of the Kings Canyon District (Geology from Tweto 1979).

## Cautionary Statement

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

## Next Steps

Following receipt of assay results across the Company's project portfolio, the Company will assess its options for further exploration endeavours. Future work programs are likely to include geophysical surveys and drill hole testing of prospective targets.

## Corporate Activity

The Company held its Annual General Meeting on 30 October 2023 where all resolutions held were passed.

## Cash

The Company's consolidated cash at hand was \$1,713,811 as of 31 December 2023 with no debt.

## December Quarter ASX Releases

During the quarter, the below project related announcements were made.

Date	Announcement
30/11/2023	Response to ASX Query Letter
30/11/2023	ASX Clarification
21/11/2023	11.7% Lithium in Mica from LIBS - Jarkvissle Project, Sweden
30/10/2023	Results of Meeting
27/10/2023	Quarterly Activities/Appendix 5B Cash Flow Report
11/10/2023	ASX Retraction and Clarification Statement
10/10/2023	PURE STAKES HISTORICAL SPODUMENE OCCURENCES - COLORADO
14/09/2023	Notice of Annual General Meeting/Proxy Form
13/09/2023	Appendix 4G and Corporate Governance Statement
13/09/2023	2023 Annual Report to Shareholders
7/09/2023	Date of AGM and Closing Date for Director Nominations
16/08/2023	1,196km <sup>2</sup> Lithium Area Presentation - August 2023
3/08/2023	Multiple Lithium Exploration Programs Commencing
27/07/2023	Quarterly Activities/Appendix 5B Cash Flow Report
25/07/2023	Pure Dual Lists on Frankfurt Stock Exchange
19/07/2023	Aggressive Lithium Exploration Program - Sweden
12/07/2023	269 Pegmatites Observed - Kast & Kova Lithium Projects
20/06/2023	Pure Stakes Two Highly Prospective Lithium Claims - Sweden
30/05/2023	Lithium Exploration Commences at Laforge Project - Quebec
8/05/2023	PR1 Stakes 683km <sup>2</sup> Highly Prospective Lithium Claims -Finland
28/04/2023	Quarterly Activities/Appendix 5B Cash Flow Report
19/04/2023	Application for quotation of securities - PR1
12/04/2023	Release of Escrow Securities

## Key Activities Planned for the March 2024 Quarter

During the quarter, the Company plans to:

- Review results from the exploration programs completed during the December quarter.
- Prepare and plan follow up exploration programs for all Pure assets based on results from December quarter exploration.

## ASX Additional Information

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$425,052. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 31 December 2023.
4. **ASX Listing Rule 5.3.4** – The Company provides the proposed vs actual Use of Funds as outlined in Section 3.7 of the Prospectus dated 24 January 2022.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration of Company Projects	2,550,000	1,675,248	Timing
New Project Evaluation	400,000	192,540	Timing
Cash reimbursement to Project Vendors	55,471	55,471	-
Expense of the offer	503,500	545,670	Higher Legal Fees
Administration costs	425,000	272,591	Timing
Working Capital	1,009,880	670,969	Timing
<b>Total</b>	<b>4,943,851</b>	<b>3,412,489</b>	

5. **ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include \$72,335 for director fees and rental fees paid to Directors and related parties.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac  
Executive Chairman  
**Pure Resources Limited**

### About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

### Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

## APPENDIX 1: Tenement Schedule (as of 31 December 2023)

Location	Tenement / mining claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	Nil	Granted	100%	Mount Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E39/2254	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killamey Project
Finland	VA2023:0044	Nil	Granted	100%	Köst
Finland	VA2023:0045	100%	Granted	100%	Köva
Sweden	2023:104	Nil	Granted	100%	Bergby nr 100
Sweden	2023:113	Nil	Granted	100%	Järkvissle nr 100
Quebec, Canada	2687686	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687687	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687688	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687689	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688355	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688356	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688357	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688358	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688359	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688360	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688361	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688362	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688363	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688364	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688365	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688366	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688367	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688368	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688369	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688370	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688371	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688372	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688373	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688374	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688375	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688376	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688377	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688378	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688379	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688380	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688381	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688382	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688383	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688384	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688385	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688386	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688387	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688388	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688389	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688390	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688391	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688392	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688393	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688394	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688395	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688396	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688397	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688398	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688399	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688400	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688401	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688402	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688403	Nil	Granted	100%	LaForge Lithium Project







































Colorado, USA	LCS-145	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-145	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-146	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-149	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	100%	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	100%	Granted	100%	Crystal Mountain

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

**Name of entity**
**Pure Resources Limited**
**ABN**
**19 653 330 413**
**Quarter ended ("current quarter")**
**31 December 2023**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(45)	(87)
(e) administration and corporate costs	(130)	(247)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	18	27
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(157)</b>	<b>(307)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(425)	(688)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	170	170
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(255)</b>	<b>(518)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,126	2,539
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(157)	(307)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(255)	(518)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,714</b>	<b>1,714</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	293	720
5.2	Call deposits	1,421	1,406
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,714</b>	<b>2,126</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(72)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(157)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(425)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(582)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,714
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,714
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.94
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: .....30/01/2024.....

Authorised by: The Board of Directors, Pure Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.