

RESIGNATION AND APPOINTMENT OF CHIEF FINANCIAL OFFICER

Infinity Mining Limited (ASX: **IMI**) (“Infinity” or the “Company”) announces that it will internalise the role of CFO and that the current CFO services provided by ProYou Advisory will no longer be required. It is important to note that the Company's taxation planning and fillings will continue to be managed by Matthew Free at ProYou Advisory. Matthew Free will be departing his role as CFO at IMI on 31 January 2024. Since joining IMI in September 2021, before the company's listing on the ASX, Matthew has made significant contributions to the executive team, demonstrating strong leadership and expertise that has greatly benefited IMI.

Following Matthew's resignation, IMI is pleased to announce that Cassie Cardoso, currently serving as the Audit Manager of the company, will assume the role of CFO starting 1 February 2024. Cassie's unique background as the former external auditor for publicly listed companies for over 10 years demonstrates an understanding of the critical role that corporate officers play in assuming responsibility for the actions of the company. This includes managing risks and maintaining effective systems of internal control within the company.

Joe Phillips commented:

"We are delighted to welcome Cassie to her new role and are confident that her experience will play a key role in the Company. We also extend our best wishes to Matthew who has done a sterling job as CFO, and we continue to look forward to working with him for the Company's taxation services."

For further information please contact:

Joe Phillips

Executive Chairman

+61 7 3221 1796

communications@infinitymining.com.au

Company Profile

Infinity Mining Limited holds 100% interest in over 700 km² of tenements in the East Pilbara as well as 22 km² in the Central Goldfields regions of Western Australia. These tenements are located in highly prospective Lithium, Nickel, Copper and Gold terranes. The Company's business strategy is an increasing focus on lithium exploration on its highly prospective Pilbara tenements.

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, “forward-looking statements”) within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.