

Trigg progresses acquisition of Queensland tenement package

HIGHLIGHTS

- **Trigg Minerals plans to acquire four new licence areas comprising 431km² in northern Queensland, expanding its footprint in the Drummond Basin-Charters Towers region**
- **Trigg and Boadicea Resources Limited (ASX:BOA) agree to extend the period for satisfaction of conditions precedent. Completion now expected in February 2024**
- **Terms of the acquisition unchanged: TMG will pay \$20,000 in cash and issue \$300,000 in TMG shares to BOA as consideration for the 90% interest in the licences**
- **Trigg team to put boots on the ground in late March 2024**

Acquisition update

Trigg Minerals Limited (ASX:TMG, Trigg or the Company) is pleased to announce it has progressed a transaction to acquire 90% interests in four new licence areas comprising 431km² in northern Queensland from Boadicea Resources Limited (ASX: BOA).

As previously announced on 28 November 2023, the acquisition was due to complete during January 2024, subject to the satisfaction of customary conditions precedent. To allow the parties additional time to obtain certain regulatory consents and approvals, the parties have agreed to extend the period for satisfying the conditions precedent, with completion of the transaction now expected to be in late February 2024. The parties remain committed to completing the transaction as soon as practicable.

Under the acquisition, Trigg will acquire 90% interests in the Clarke Reward (EPM27834) and Mt Carmel (EPM27991) licences in the Drummond Basin region and, the West Ravenswood (EPM27752) licence in the Charters Towers area. Clarke Reward and Mt Carmel cover an area of 214km², highlighted by highly anomalous magnetic features in a structural position at the margin of the Drummond Basin and the Anakie Metamorphics. Upon completion of the transaction this will position Trigg as a prominent gold explorer in the Drummond Basin and Charters Towers region.

In addition, Trigg has agreed to acquire a 90% interest from BOA in the newly-granted Bosworth (EPM28419) tenement which is contiguous to the West Ravenswood licence. The Drummond Basin and Charters Towers regions are highly prospective for epithermal and intrusive-related gold mineralisation.

Executive Chairman Timothy Morrison said: *“It has been a pleasure working with the BOA team and we look forward to completing the transaction and getting boots on the ground as we grow our footprint in this highly prospective gold region of Australia. The timing of the transaction correlates with improved sentiment for the gold exploration sector generally.”*

This announcement was authorised to be given to ASX by the Board of Directors of Trigg Minerals Limited.

Timothy Morrison
Executive Chairman
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Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.