ASX Release

31.01.2024

Quarterly Report – December 2023

Kuniko Limited ("Kuniko" or "the Company") presents its Quarterly Report for the period ending 31 December 2023.

Highlights:

- **Copper-Nickel-Cobalt:**
  - ***Ertelien***: Significant advancement with geological modelling, identifying three mineralised domains, two narrow high-grade zones and a bulk low-grade mineralised halo within the Ertelien intrusion.
  - Mineral Resource Estimate using JORC guidelines continues to be progressedas the updated geological model is finalised.
  - ***Ringerike:*** Engagement and collaboration with the Norwegian University of Science and Technology (NTNU) and European partners with a Deep Reserve Exploration (DeepREx) EU Horizon submission in Q1'24.
- **Cobalt:**
  - ***Skuterud:*** Geological interpretation shows consistent mineralised stratigraphy over 11 km, providing a strong foundation for future exploration efforts.
- **Copper-Zinc Prospects:**
  - ***Undal-Nyberget***: Reconnaissance sample assays indicate hydrothermal alteration in mafic volcanics, suggestive of potential VMS style mineralisation.
  - ***Vågå Project***: Initial interpretations suggest potential for base and precious metal mineralisation.
- **Lithium Exploration (Sweden):**
  - Reconnaissance exploration identifies two prospective areas – Väne Ryr Pegmatite and Stora Flaten Greisen – both projects submitted for permitting.
  - Väne Ryr pegmatite project has high-grade samples of 2.64% and 4.59% Li_2O.
  - Stora Flaten greisen project is considered to offer strategic potential.
- Membership in Battery Norway for sustainable value creation.

Antony Beckmand, CEO, commented:

"Our team continues to advance the Ertelien copper-nickel-cobalt project towards a mineral resource estimate with significant progress made on the geological modelling, leveraging the vast amount of data available. With diamond drilling in April testing extensions along strike and at depth, combined with further exploration activities at Ertelien and at other targets on the Ringerike project area, we are confident in delivering near-term value catalysts from these multi-commodity projects."

Highlights

Developing **Copper, Nickel, Cobalt, Lithium** and other battery metals projects

Ethical Sourcing ensured.

100% commitment to target a net **ZERO CARBON** footprint.

Operations in Norway, where 98% of electricity comes from **RENEWABLE** sources.

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Non-Executive Director
Birgit Liodden

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Company Secretaries
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ZERO CARBON BATTERY METALS™

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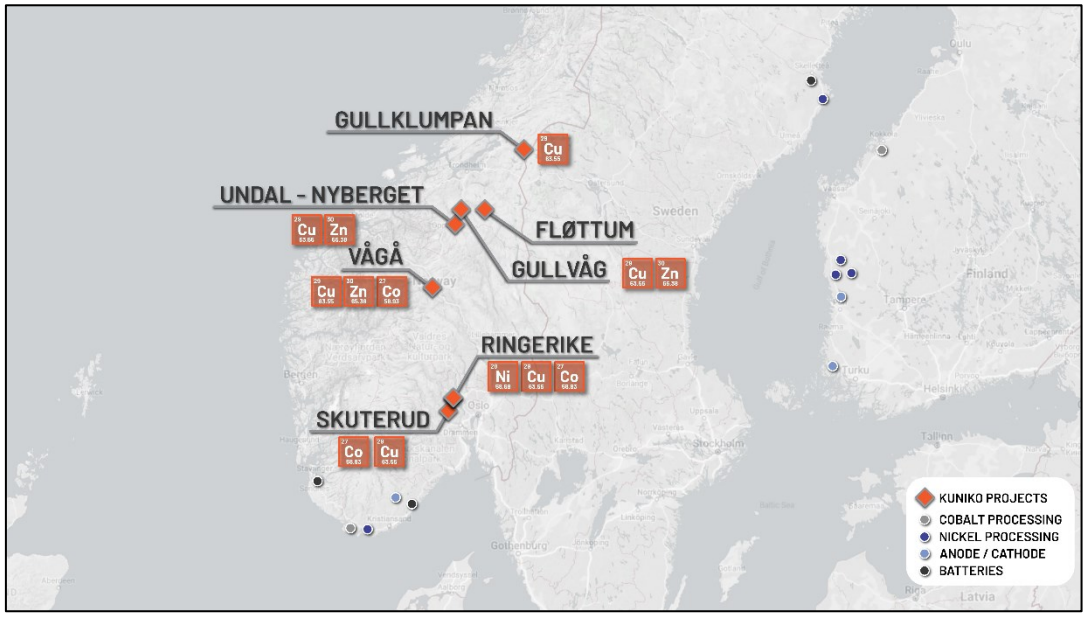
Exploration & Development

Project Portfolio Highlights

- **Ringerike Battery Metals Project (Copper-Nickel-Cobalt):**
  - Substantial progress in understanding Cu-Ni-Co mineralisation at the Ertelien intrusion.
  - Advanced geological modelling identifies three styles of mineralisation within the intrusion; i) a low-grade shallow disseminated mineralised halo; ii) a semi-massive-massive high-grade sulphide contact-style mineralisation; and iii) a massive high-grade mineralisation confined within the disseminated halo.
  - Mineralisation domains appear to show good continuity and will be subject to further modelling as the basis for a Mineral Resource Estimate (MRE) using JORC guidelines.
  -
  - The mineralisation in Ertelien is open along strike and at depthshowing potential for further extensions.
  - A second stage diamond drilling program at Ertelien, commencing April '24, will target these extensions aiming to expand the MRE.
  - Exploration activities are planned for the wider Ringerike area to refine targets within the copper-nickel belt for ground electromagnetic (EM) surveys and future drilling.
- **Skuterud Cobalt Project:**
  - Advances in understanding the complex geology of the cobalt mineralisation at the Skuterud project, especially at the Middagshvile target.
  - Investigations of structural data and drill core inventory reveal Co-mineralisation appears strongly linked to hinge fold structures, with repeated occurrence along the Fahlband zone. Observations will guide further exploration activities in the area.
  - 3D geological modelling underway for the Middagshvile target.
- **Trøndelag Projects (Copper-Zinc-Cobalt):**
  - **Undal – Nyberget Copper-Zinc Project:**
    - Reconnaissance sample assays reveal VMS-style indicators.
  - **Vågå Copper-Zinc-Cobalt Project:**
    - Initial interpretations suggest potential for base and precious metal mineralisation.
  - **Fløttum & Gullklumpan Projects:**
    - Ground surveys at Fløttum reveal strong mineralisation signals, but due to limited extension indications, the project has been relinquished.
    - The Gullklumpan license has been discontinued due to higher ESG risks assessed for the area.
- **Early-Stage Lithium Exploration:**
  - **James Bay Lithium Projects:**
    - Ongoing discussions with vendor for alternative prospects in James Bay, focussing on properties with confirmed mineralisation/or LCT pegmatite occurrences.
  - **Sweden:**
    - Two promising lithium prospects: High-grade samples reach 2.64% and 4.59% Li_2O at Väne Ryr pegmatite project while the Stora Flaten greisen project is envisioned as a strategic low to moderate-grade, high-volume lithium prospect (Refer: ASX Release 04. Jan. '24).
    - Kuniko to hold 70% and McKnight Resources AB to hold 30% interest in a joint venture over the two prospect areas.

Figure 1:
Location of Kuniko's Norwegian Copper, Nickel, and Cobalt Projects



EU Horizon Program – Deep Reserve Exploration (DeepREx)

Kuniko is actively engaged in developing a submission to the EU Horizon Program through the Deep Reserve Exploration (DeepREx) project collaboration. This collaborative venture, spearheaded by Norwegian University of Science and Technology (NTNU), focuses on advancing exploration technologies for critical raw materials in deep land deposits. Kuniko, alongside European partners, is contributing its expertise to various work packages within the project. The program seeks to develop innovative technologies for exploring critical raw materials, enhancing resources and reserves in the EU and non-EU countries.

DeepREx aligns with Kuniko's commitment to pioneering exploration initiatives, and we are actively involved in outlining a work program for the Ringerike Project. This program focuses on increasing understanding of the geology and potential deposits of critical raw materials (Ni-Cu-Co) in the project area. The DeepREx submission is scheduled for Q1'24, following which it will be considered in connection with the EU Horizon program. If approved, the program including the work program for the Ringerike Project, will qualify for substantial funding, with the total budget sought for all DeepREx work packages being up to €20 million. This collaborative venture positions Kuniko at the forefront of exploring innovative opportunities, reinforcing our commitment to advancing the exploration of critical raw materials.

Ringerike Project Copper-Nickel-Cobalt

The Ringerike Battery Metals Project, strategically located in central-southern Norway, north-west of Oslo and approximately 15 km northeast of the Skuterud Cobalt Project (Refer: Figure 2), boasts a unique advantage rooted in its multi-element commodity potential. The project area encompasses several prospective mafic intrusions known to host copper- nickel -cobalt and PGE mineralisation, providing a multifaceted foundation that significantly enhances exploration potential in the region. Several brownfield historical nickel-copper mines and numerous trial workings exist on the property, adding to its potential.

The diverse mineralisation profile of the Ringerike license area presents several compelling advantages. Firstly, it establishes a diversified resource base that inherently mitigates risks associated with the volatility of individual commodity prices. This diversification offers the potential for a project to remain resilient in the face of market fluctuations, contributing to economic viability and robustness. Furthermore, the presence of various minerals provides a ripe environment for exploration due to the enriched prospects for discovery. The strategic importance of Ringerike is underscored by its potential contribution to a secure, low-carbon and ethical supply chain for Europe for critical battery metals including copper, nickel and cobalt, where significant increases in European domestic supply are required within 2030 (Refer: Proposal for a Regulation, European Critical Raw Materials Act, 16 Mar. '23).

Ertelien Copper-Nickel-Cobalt Project:

As the primary focus within the Ringerike license, the brownfield Ertelien Copper-Nickel-Cobalt Project features historical resource estimates and a legacy of drilling activities with available drill core inventory at the Norwegian Geological Survey ("NGU") core store in Lokken. Kuniko's exploration initiatives, including expansive stream sediment sampling, downhole electromagnetic surveys and a successful maiden diamond drilling program in 2023. These efforts have refined the geological understanding at Ertelien, setting the stage for the near-term completion of a Mineral Resource Estimate (MRE) using JORC guidelines and a second phase of drilling, scheduled to commence during April '24.

Significant milestones were achieved during the quarter, with an independent project review highlighting the Ertelien MRE as the highest priority and indicating potential for promising regional prospects within the broader Ringerike license area (Refer: ASX Release 27 Nov. '23). Downhole electromagnetic surveys at Ertelien revealed in-hole and off-hole conductors (Refer: Figure 4), providing a basis for refined interpretations and drill planning.

MRE Progress and Future Plans:

Kuniko has integrated parameter logging data from its investigation of 32 drill holes in the prior quarter to enhance the geological model development and the overall understanding of the Ertelien mineralisation potential. A resource delineation process for a MRE using JORC guidelines at Ertelien has commenced and is actively progressing. Historical data and recent exploration outcomes are being leveraged to produce a new geological model, an essential step in the MRE process. Preliminary interpretation of the Ertelien geology has identified three mineralised domains, including two high-grade zones and a bulk low-grade mineralised halo within the Ertelien intrusion.

Although targeted for completion in the prior quarter, the MRE work will continue to be progressed during the quarter as the updated geological model is finalised. The Company will continue to update the market of further progress with the MRE in subsequent announcements.

Drill planning and preparations are underway for the second-phase drilling program to commence during April and continue through Q2 '24. The current geological interpretation, supported by recent 3D modelling, suggests there is a potential for resource expansion at Ertelien. The drilling program plans to follow the high-grade mineralisation trend and test the potential along strike in the western footwall.

A secondary focus will be to further define the footprint of the low-grade bulk mineralisation near surface and at depth within the intrusion.

Project-Wide Exploration Initiatives:

While the wider Ringerike Project remains broadly untested, the exploration team has invested efforts into firming up a portfolio of targets ready for testing in the field along the Ringerike nickel belt during 2024 (Refer: Figure 2). The Company aims to utilise high-impact geophysical surveys to define drill-targets in untested areas with the potential for new multi-element discoveries.

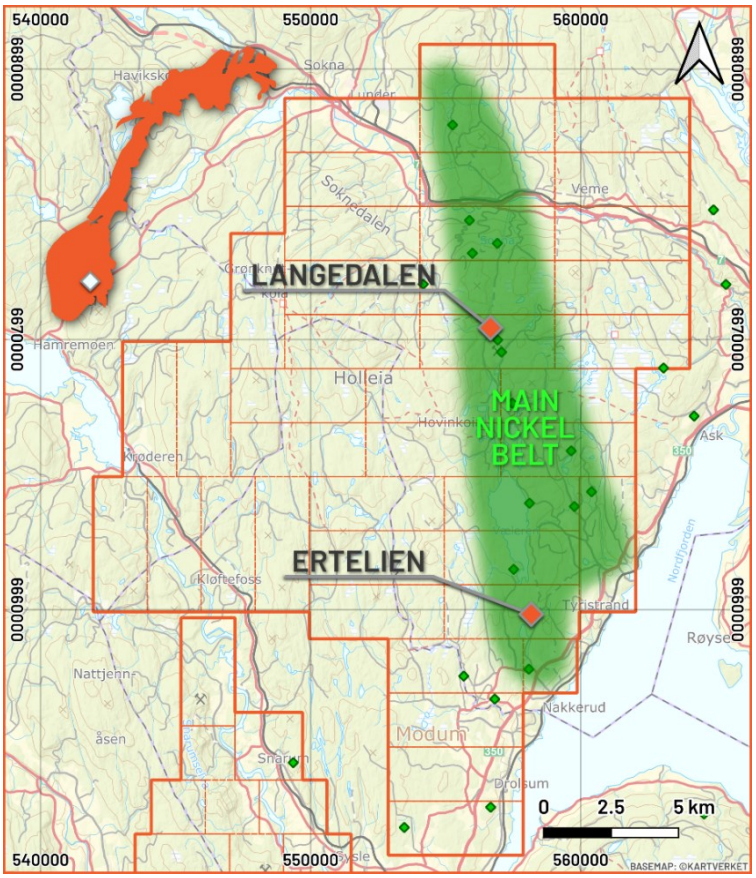


Figure 2: Overview map of the Ringerike Battery Metals Project including locations of the Ertelien Nickel Project and Langedalen Project.

Nickel occurrences mapped by the NGU are shown by green diamonds.

[Coordinate System: WGS 1984 UTM 32N]

Figure 3:
Overview map of the Ertelien intrusion showing both historical and Kuniko's own drilling, showing the section presented in Figure 1.

[Coordinate System: WGS 1984 UTM 32N]

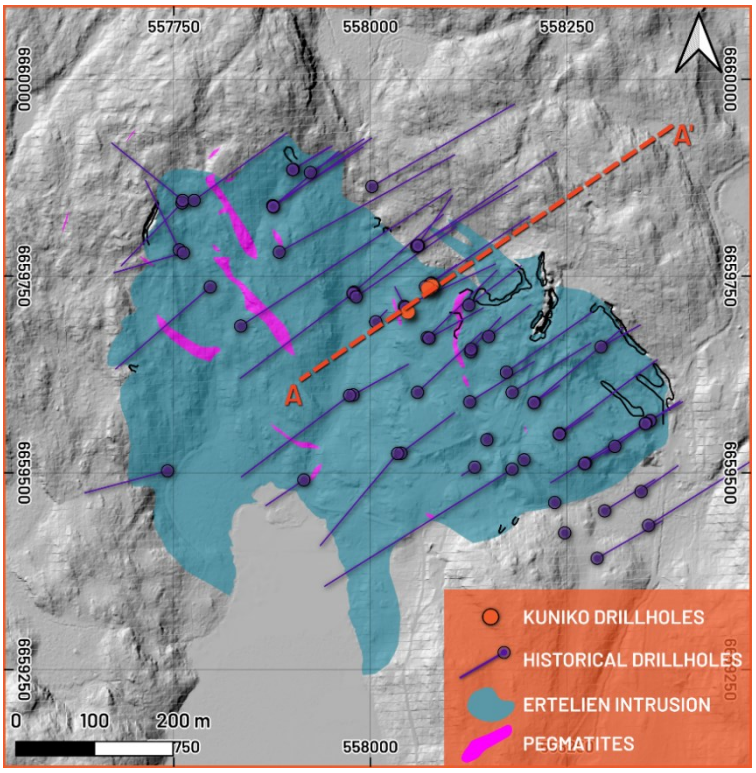
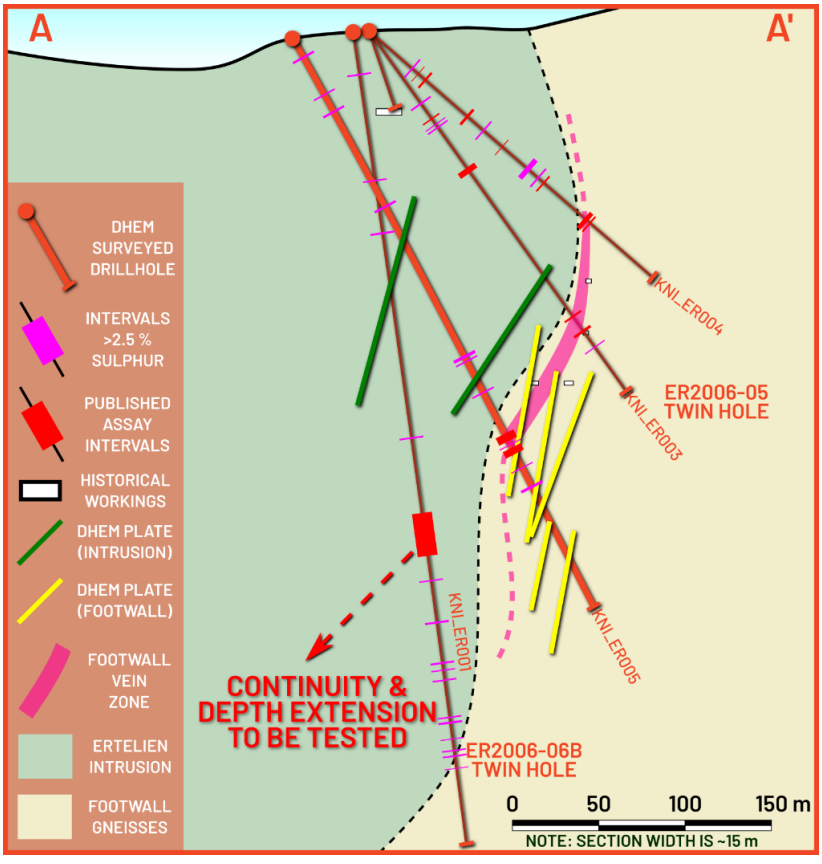


Figure 4:
Simplified geological cross-section through Kuniko's maiden diamond drilling program at Ertelien, showing the location of seven DHEM Maxwell plate models resulting from the survey.



Skuterud Cobalt Project

The Skuterud Cobalt Project, located in central-southern Norway west of Oslo, has had substantial progress and promising outcomes from two successful drilling campaigns and meticulous field exploration activities. Focused on the Middagshvile cobalt target in proximity to the historically notable Skuterud Cobalt Mine, Kuniko's brownfield project showcases significant potential (Refer: Figure 5).

Geological Insights:

Geological interpretation of the Skuterud project reveals consistent mineralised stratigraphy over 11 km along strike, from Svartfjellet in the north to Koboltgruvene in the south. This finding is supported by multiple historic workings that were developed along the main ore-bearing layer (i.e. the graphitic schist – quartz-biotite schist contact), where the highest cobalt grades have been recorded. These historical mine workings are visible on satellite photography and lidar topography surveys, and many have been verified on-site.

Analysis of ore horizons in Skuterud mines indicates potential for several discrete parallel mineralisation zones (Fahlbands) across a 100-150 metre thickness. Historical records and geological studies suggest mineralisation predominantly follows North-South trending structures, evident in, 2D drillhole profiles and 3D core scanning. Structural measurements from Middagshvile drill core reveal tight folds with North-South axis controlling the overall shape, thickness, and orientation of mineralised envelope (Refer: Figures 6 and 7). Small-scale folding appears to control the cobalt grade within the ore bodies. Understanding these structural controls aids in defining known mineralisation and guide targets for future resource expansion along the belt.

A mineralogical study at AGH University of Technology in Krakow confirmed cobaltite as the main host of Co mineralisation (Refer: Tomczak, 2023). Pyrite, Co-pentlandite and grimmite (linnaeite) were also identified and analysed. These mineralogical studies are the first step in determining the chemical properties of the cobalt ore at Skuterud and provide a basis for future geometallurgical investigation.

Data Integration and Interpretation:

Continuous integration and interpretation of available data aims to enhance understanding and assessment of untested targets (e.g. SkyTEM plates, DHEM plates, ground EM plates, mineral occurrences) and define wider conceptual potential in Skuterud licence area. The Company actively collaborates with academic research partners and MSc students. At the University of Oslo, Kuniko has championed an investigation into the mineralogical, geochemical, and structural characteristics of Co-mineralisation in the Skuterud trend.

Figure 5:

Overview map of the Skuterud Project area, highlighting the two prospective Fahlband trends in pale blue.

Cobalt mineral occurrences are shown as blue diamonds, and the adjacent Ringerike Project area is shown with a green border for spatial context.

[Coordinate System: WGS 1984 UTM 32N]

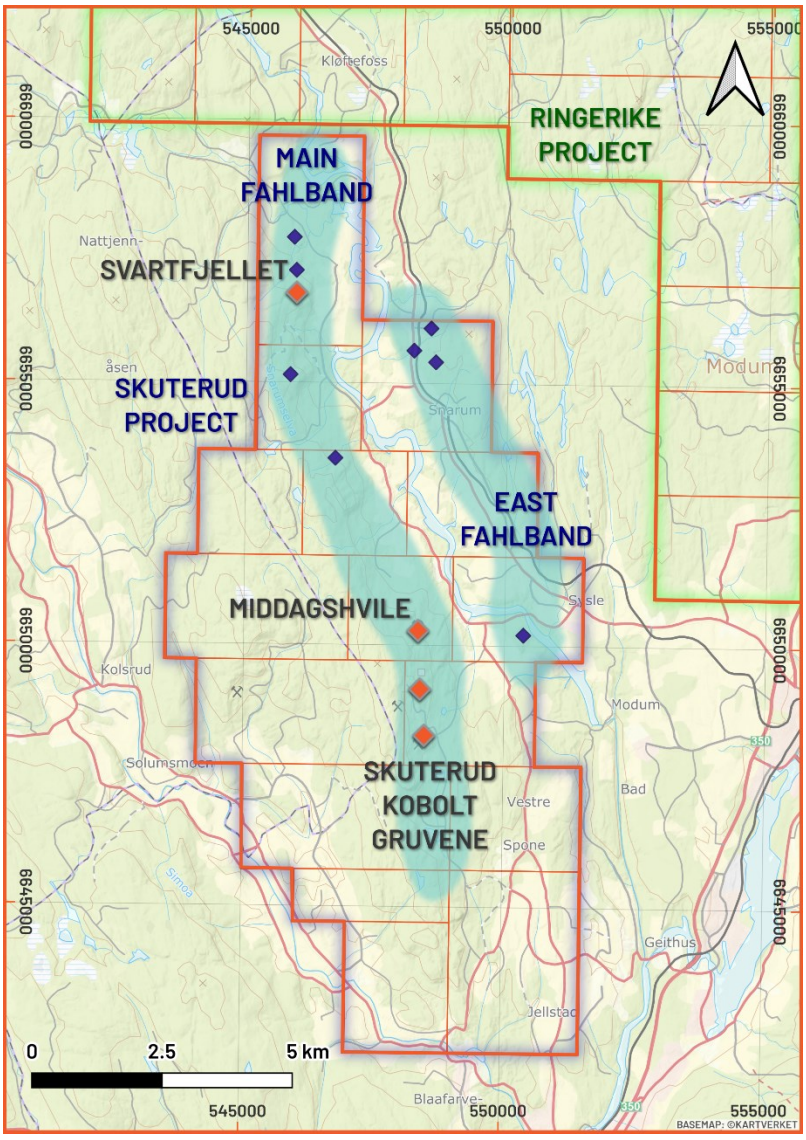


Figure 6:

Snapshot of OreXplore Core scanning, highlighting tight folding in the high-grade Co-mineralisation drilled by Kuniko in KNI_MDV011.

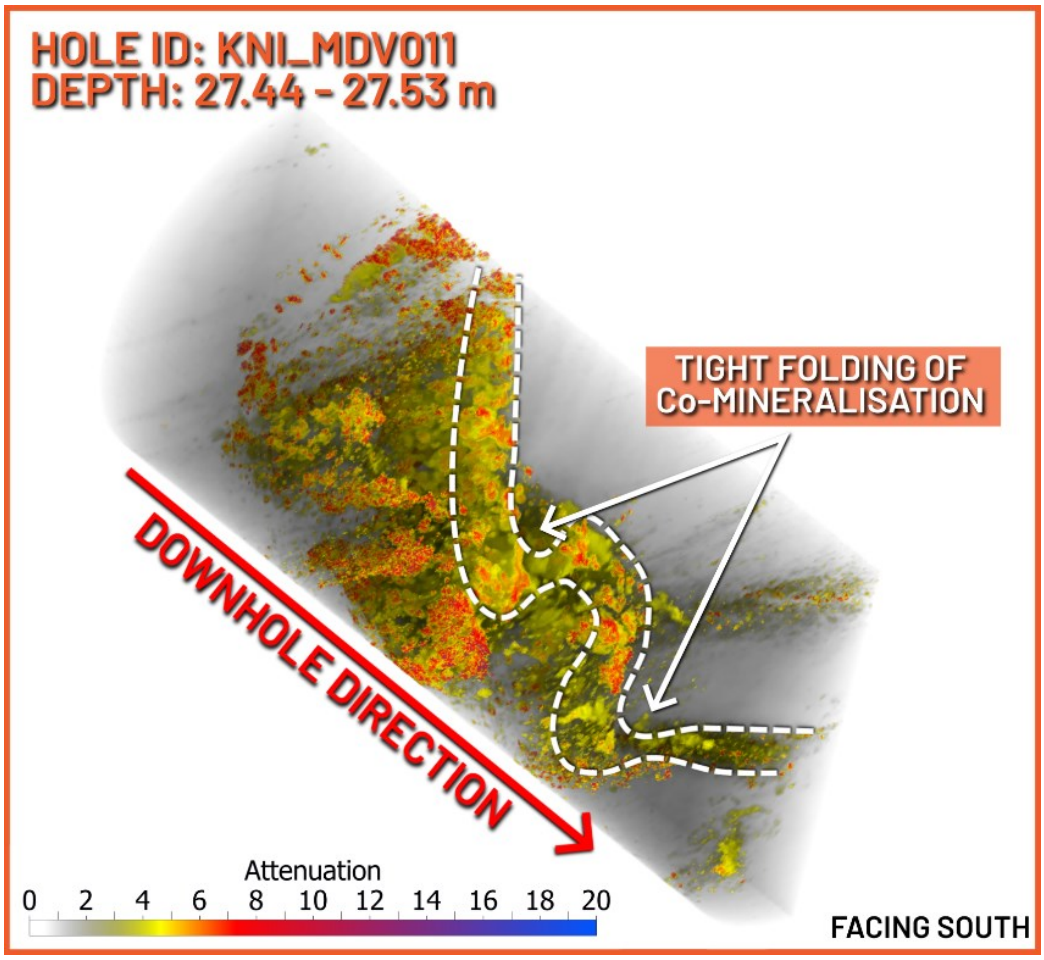
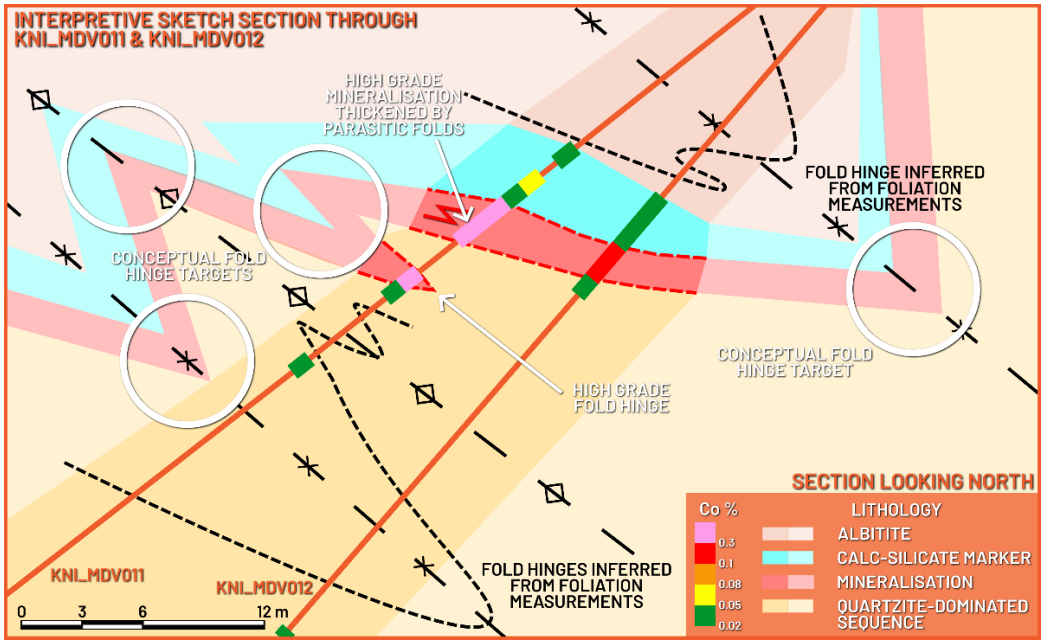


Figure 7:

Interpretive sketch section through drillholes *KNI_MDV011* and *KNI_MDV012*. Structural observations made from the core have defined fold hinge zones, which are key conceptual exploration targets.



Undal - Nyberget Copper-Zinc Project

The Undal and Nyberget exploration licenses are situated in Trøndelag county, a region of Norway renowned for its historically significant copper and zinc production (Refer: Figure 8).

Reconnaissance Sample Assays and Lithogeochemical Interpretations:

Assay results for the reconnaissance samples collected in September '23 (Refer: ASX Release 30 Sep. '23) were received during Q4'23. These samples, particularly around the new Bustaden target, revealed mafic volcanics with lithogeochemical indicators reminiscent of those encountered around the Nyberget Mine to the north (Refer: Figure 8). Notably, positive geochemical signals were detected in the quartz magnetite cherts sampled at Bustaden, suggesting similarities to seafloor processes associated with VMS-style mineralisation. To assess these newly discovered exhalative systems and the prospect's potential for base-metal mineralisation, detailed mapping and sampling are planned for 2024, guiding subsequent investigations.

A comprehensive review of the fully compiled geochemical database for the mafic volcanics, has revealed a distinct population characterised by low calcium (Ca) and magnesium (Mg), and elevated potassium (K) (Refer: Table 1; Figure 9). This high K content, linked with elevated traces of lithium (Li), caesium (Cs) and thallium (Tl), forms a multi-element signature indicative of white micas, or sericite.

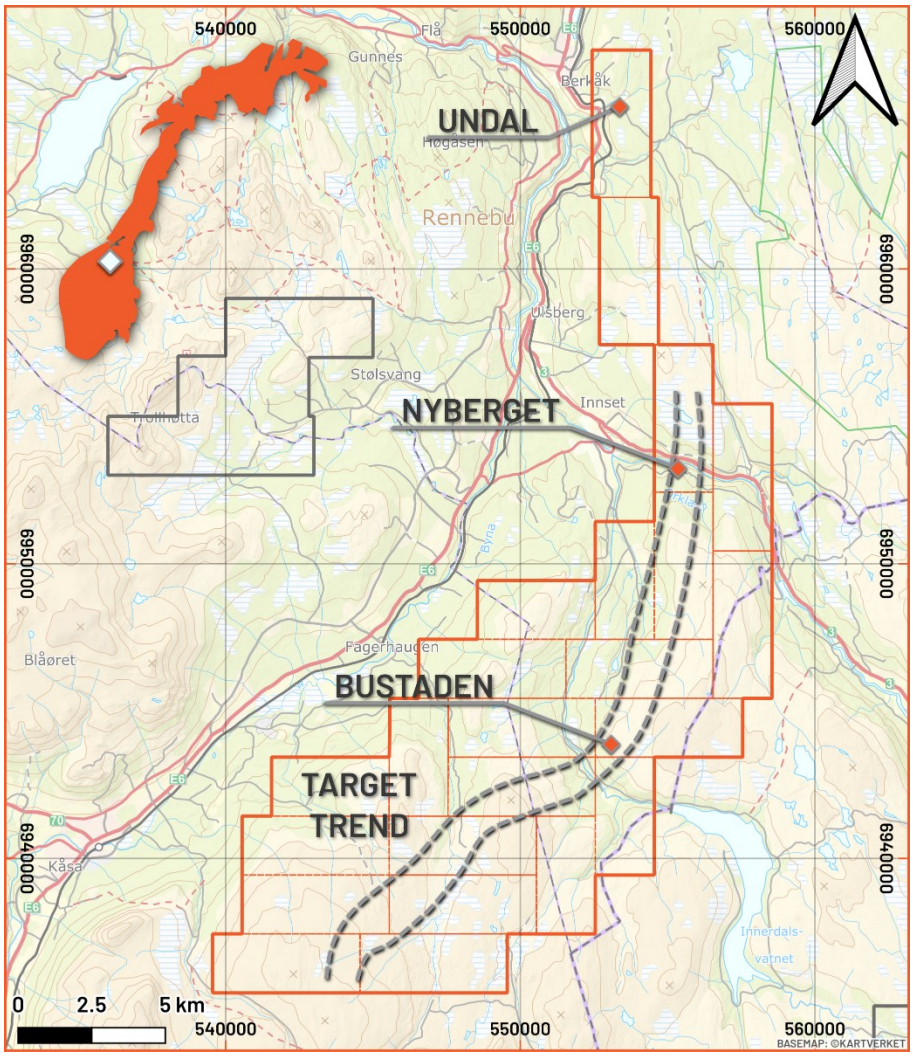
The prevalence of this 'Altered' population, including samples from the vicinity of the Nyberget Mine and along strike of these historical workings, suggests a potential connection between sericite alteration of plagioclase feldspars in the mafic volcanics and the mineralisation at Nyberget (Refer: Figure 9). Further sampling and mapping in 2024 aim to unravel this connection.

Moreover, as Kuniko explores the south-western extension in 2024, insights gained from the alteration patterns observed around the Nyberget Mine can aid in identifying potential alteration haloes through low-cost reconnaissance sampling. This strategic approach will narrow down the search radius for new VMS systems within the Undal-Nyberget Project, enhancing the efficiency of Kuniko's exploration initiatives.

Figure 8:

Overview Map of the Undal-Nyberget Project area.

[Coordinate System: WGS 1984 UTM 32N]



The Undal and Nyberget Mines are labelled, as well as the new Bustaden Target and the associated target trend.

This trend is a sequence of strongly magnetic basaltic volcanics and exhalative cherts, known regionally as the Støren Group, and continuity with the regionally significant Tverfjellet Mine is supported by regional geophysics and mapping.

Table 1:

Mean geochemical values for the 'Normal' and 'Altered' populations defined within the Mafic volcanics.

Geochemical Grouping	Number of Samples	Ca (%)	K (%)	Mg (%)	Li (ppm)	Tl (ppm)	Cs (ppm)
'Normal' Volcanics	29	8.32	0.24	4.29	13.36	0.04	0.78
'Altered' Volcanics	25	4.74	1.94	2.78	37.95	0.29	7.08

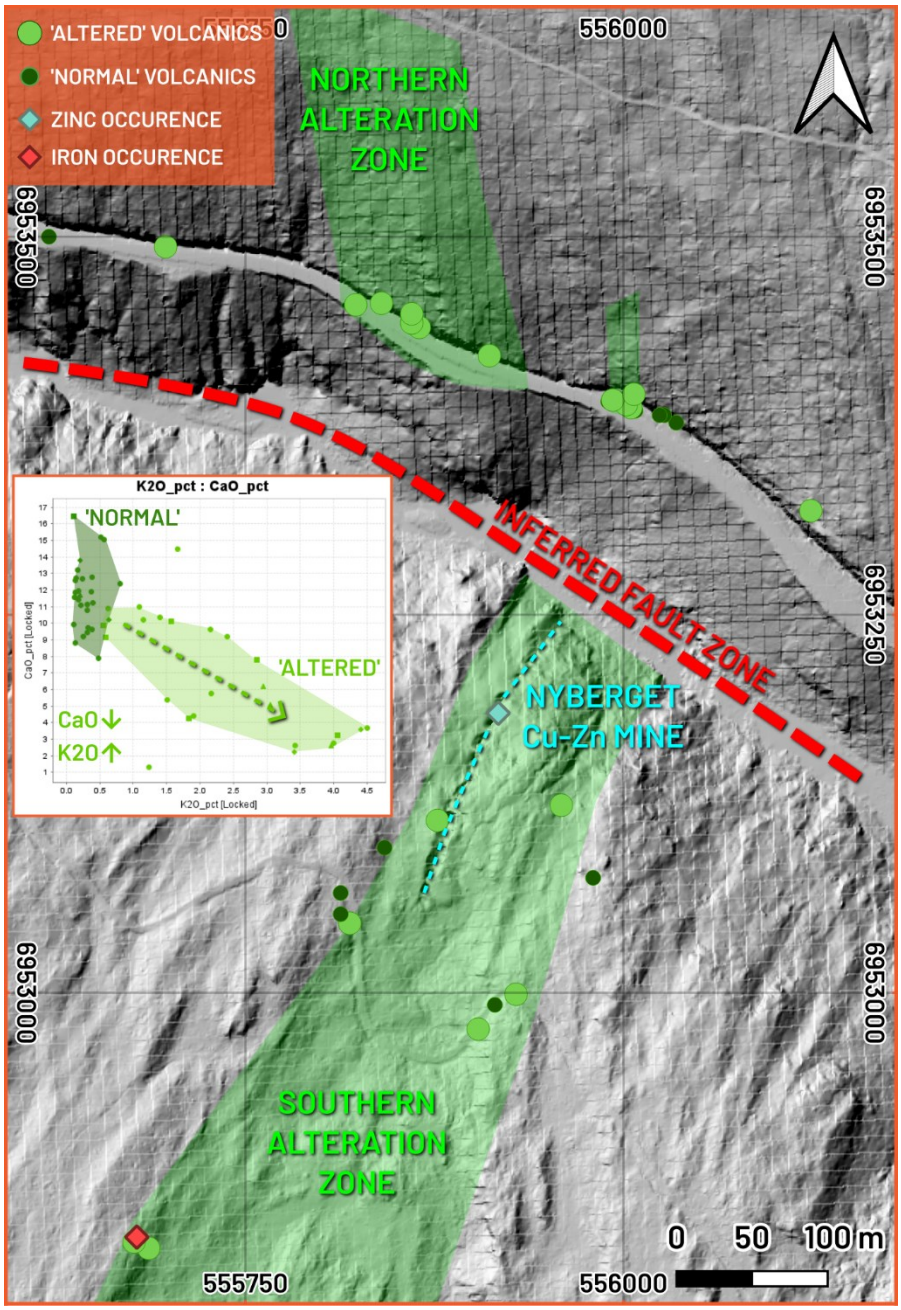
Figure 9:

Map showing the interpreted 'Alteration Zone' around the historic Nyberget Cu-Zn Mine, overlain onto a topographic hillshade.

The valley cutting through the center of the map has been inferred as a fault zone.

Samples collected to the north of the valley appear to mark the continuation of the 'Alteration Zone'. Inset figure shows a plot of K2O vs CaO to demonstrate the proposed alteration trend.

[Coordinate System: WGS 1984 UTM 32N]



Vågå Copper-Zinc-Cobalt Project

The Vågå Project is located in the highly prospective Caledonides of Central Norway (Refer: Figure 10), and targets VMS-style mineralisation primarily associated with the Vågåmo Ophiolite sequence, which shows significant potential and shares similarities with the notable Løkken Ophiolite. The Løkken Cu-Zn VMS deposit within the Løkken Ophiolite is considered to be one of the world's largest known ophiolite-hosted VMS deposits (Refer: Grenne, 1986; 1989a, b; Grenne and Vokes, 1990; Vokes, 1995, and references therein), boasting an impressive production of 24 million tons at 2.1% Cu and 1.9% Zn.

In Q3 '23, rock samples were collected from around historic Åsoren copper mine, a key locality for VMS-style mineralisation in the Vågåmo ophiolite. Initial interpretations of the data shows the presence of a relatively Titanium (Ti) enriched Greenstone unit which sits immediately to the west of the main mineralised horizon at Åsoren (Refer: Figure 11). These results are promising for targeting the same stratigraphic horizon elsewhere in the Vågåmo Ophiolite, and further sampling around the Åsoren locality will aim to refine relationships between stratigraphy and geochemistry.

Kuniko's analysis of the available geological data has identified several opportunities for field reconnaissance. Apart from the Nysetermoene targets refined during 2023, additional priority targets have been identified within the same prospective stratigraphy as the Åsoren Mine. The Veggumskampen mineral occurrences lies 1.6 km to the south of this site, with two trends identified in the regional magnetic data for follow-up investigations (Refer: Figure 12). A key consideration for this target trend will be to understand where the 'Åsoren-equivalent' horizon sits relative to the known occurrences at Veggumskampen, as this will be the key target zone to explore.

Another target domain has been flagged in the south-eastern area of the Project, focussing on the Svartkampen mineral occurrence (Refer: Figure 13). The mineralisation at Svartkampen lies in the metasedimentary Heidal Group, and has been described by the NGU as a banded sequence of sulphides and quartzites hosted by quartz-mica schists which has seen historical trial mining at six localities over a strike length of ~240 m. The mineralisation sampled by the NGU has shown a high Cu tenor, with grades reaching 4.58 % Cu, 0.63 g/t Au and 27.4 g/t Ag in a rock sample with only 6.33 % Sulphur (Refer: NGU Ore Database, Deposit Area 517 – 003). Investigating the nature of the target mineralisation is a priority for Kuniko, as the system could potentially be part of a larger VMS- or orogenic-style system.

The exploration plans for 2024 involve reconnaissance assessments of these two prospects through mapping and rock sampling, aiming to determine suitability for ground geophysical and soil sampling surveys later in the field season. As with the Nysetermoene target further to the north, these new targets are expected to have significant superficial cover which may limit outcrop exposure, and assessments of this will inform the selection of exploration methods for further activities.

Figure 10:

Overview Map of the Vågå Project area, highlighting key exploration targets.

[Coordinate System: WGS 1984 UTM 32N]

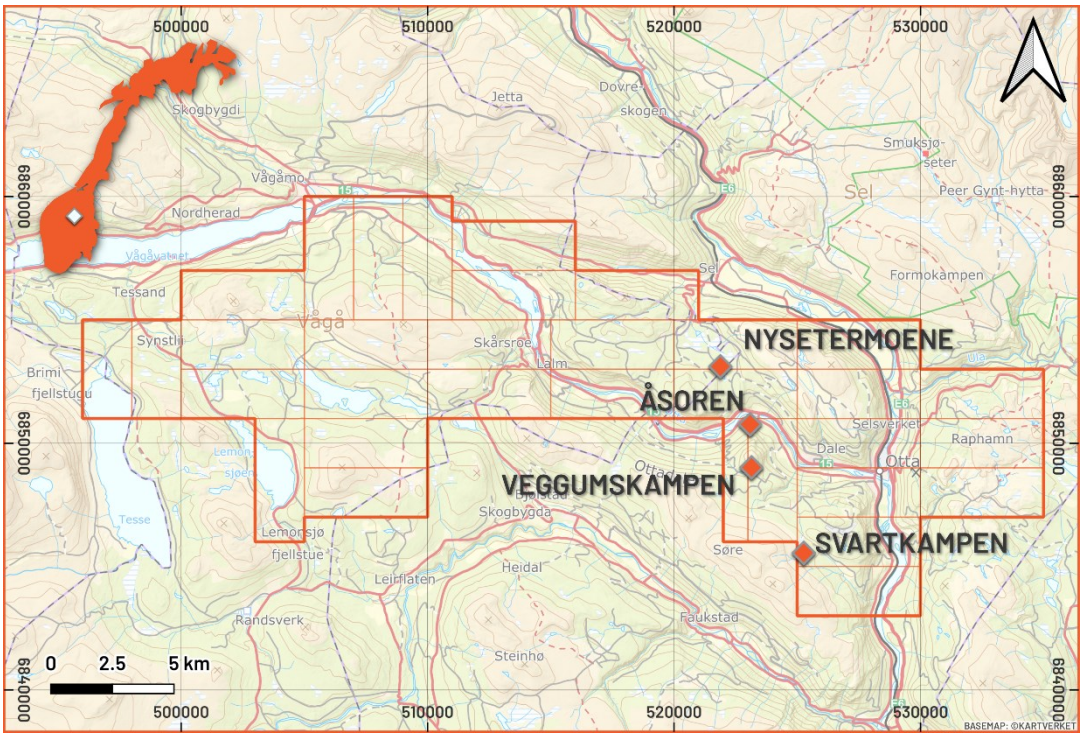


Figure 11:

Geochemical interpretation of host stratigraphy overlain onto a Topographic hillshade at the historical Åsoren Cu Mine.

The inset figure shows ICP-MS assays of titanium (converted to oxide, TiO2) plotted against pXRF determinations of zirconium. All data provided by ALS.

[Coordinate System: WGS 1984 UTM 32N]

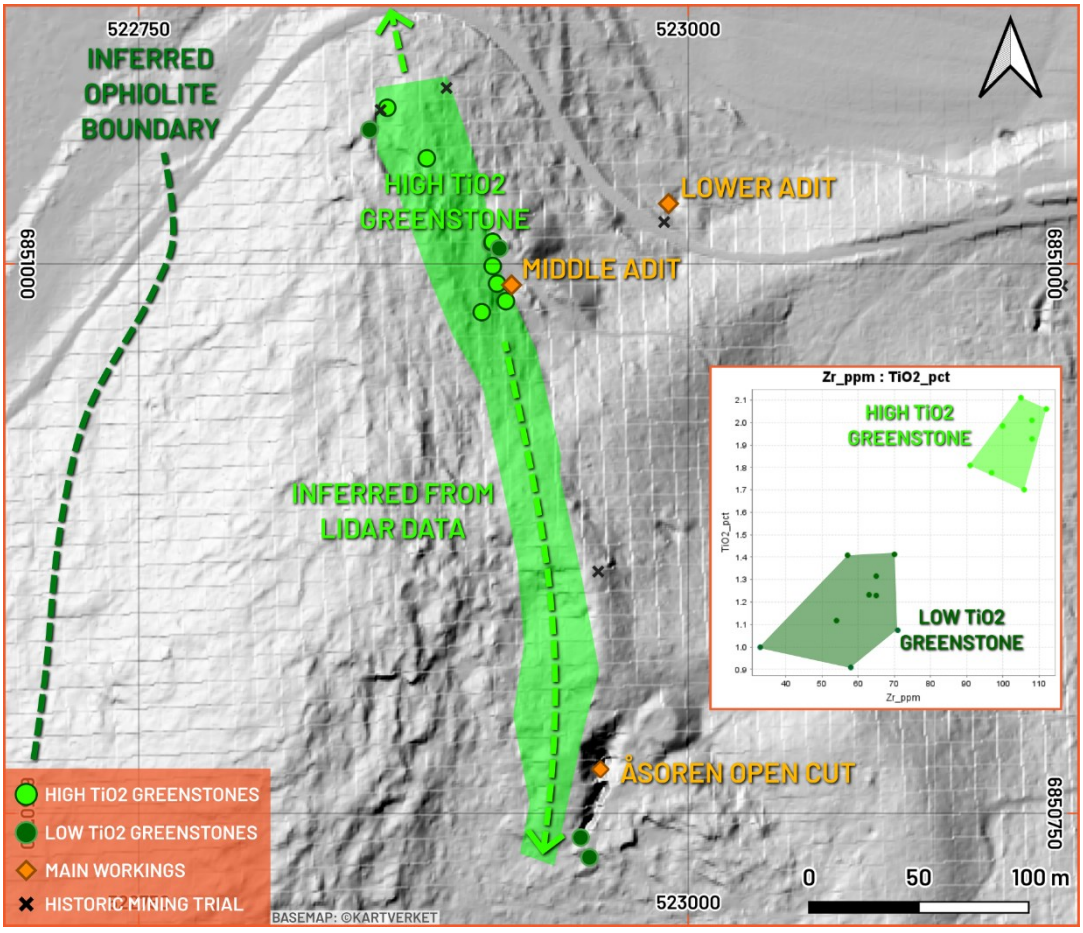


Figure 12:

Map of the Veggumskampen target area, overlain with aeromagnetic data from the NGU to show the potential strike continuity with the Åsoren Mine, and the two target trends of interest for 2024.

[Coordinate System: WGS 1984 UTM 32N]

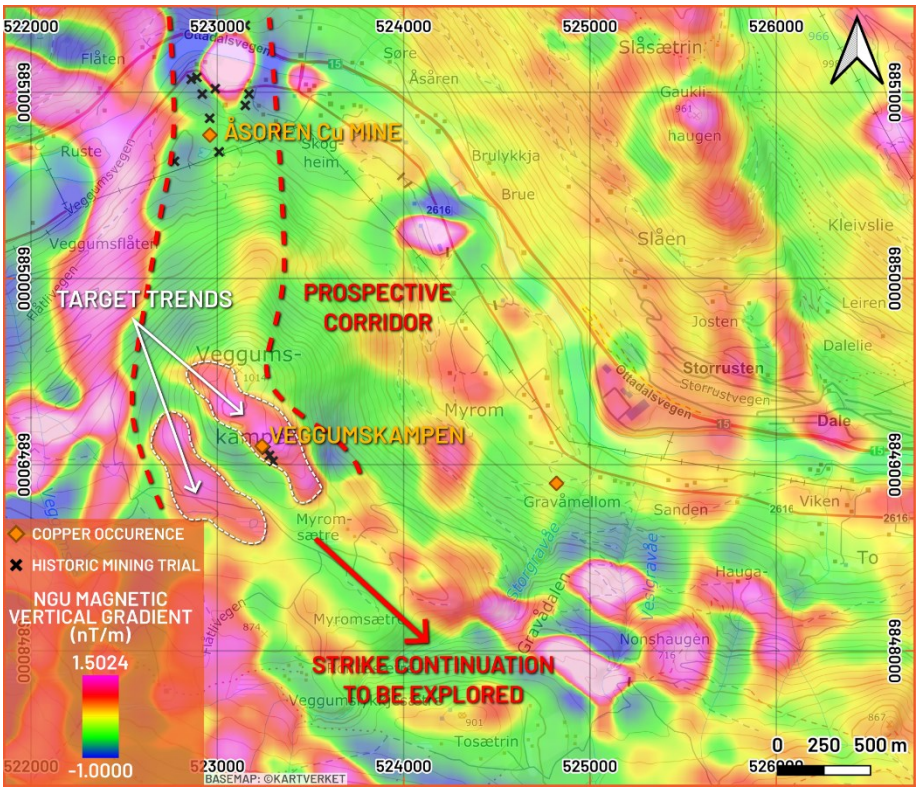
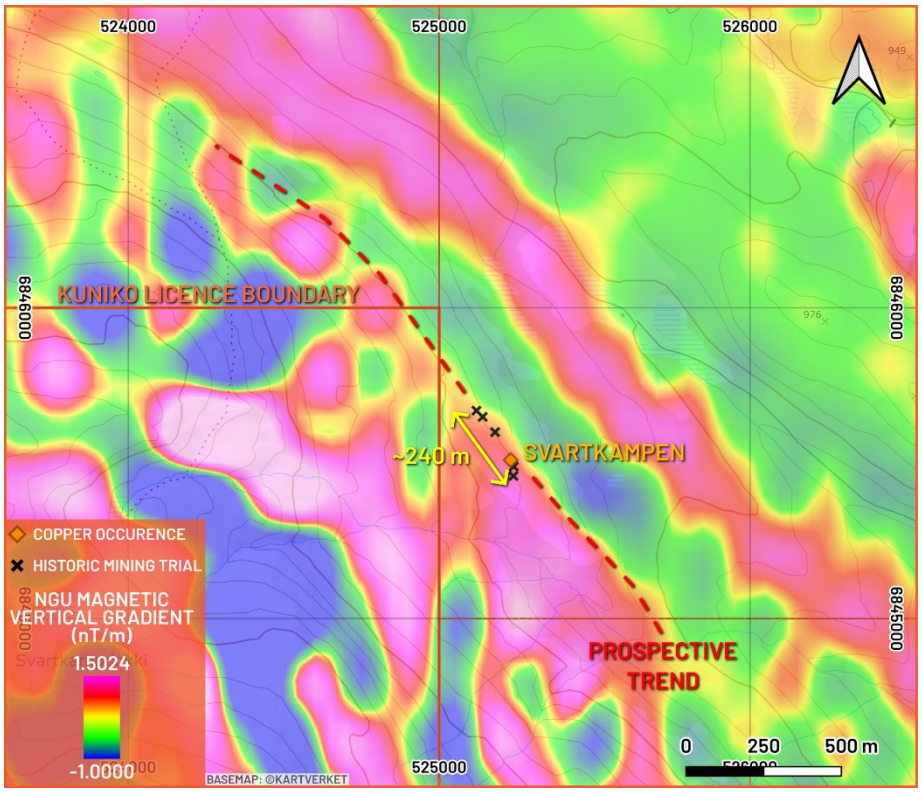


Figure 13:

Map of the Svartkampen target area, overlain with aeromagnetic data from the NGU.

The prospective target horizon has ~2 km of strike extent in the geophysical data.

[Coordinate System: WGS 1984 UTM 32N]



Fløttum & Gullvåg Copper-Zinc Projects

The Fløttum and Gullvåg Projects are situated in the highly prospective base and precious metal-hosting Caledonide belts of Central Norway (Refer: Figure 12).

The Fløttum project, focussing on the historic Fløttum Copper Mine, is indicative of VMS-style mineralisation similar to the brownfield Undal Mine found on Kuniko's Undal-Nyberget Project. Sampling completed by Kuniko from the waste dump reveal the promising potential for high grade base- and precious-metal mineralisation (Refer: ASX Release 27 Jul.'23).

In October 2023, Kuniko engaged a local geophysical contractor to undertake a ground geophysical survey at the Fløttum Mine target. Utilising an IRIS Syscal Pro 10-channel resistivity meter to collect resistivity and induced polarisation soundings along the length of two survey lines, the survey aimed to screen the mineralisation at Fløttum for scale, particularly focusing on the economic viability of extending beyond the footprint interpreted from historical mining and drilling. Two survey lines, 'Profile 1' and 'Profile 2,' were strategically chosen for comprehensive evaluation.

Profile 1, near historical mine workings, was completed over two historical drillholes which were recorded to contain mineralisation at depths of around 40-50 metres. Profile 1 shows that the mineralised zone(s) indicated by historical drillhole data correlate favourably with features in both resistivity and induced polarization (IP) data (Refer: Figure 13). These features appear to project up towards the expected surface trace of mineralisation predicted by Kuniko's conceptual modelling of the deposit, helping to corroborate this key area of known mineralisation. Notably, a zone of sharp contrast appears to cut off the 'mineralised zone' in the southwest, which has been inferred to represent a steeply dipping fault zone.

Profile 2 was targeted to test a south-eastern extension of the mineralisation not constrained by historical drilling. However, no comparable geophysical anomalies to those in Profile 1 were detected, suggesting that the mineralisation likely does not extend in this direction. Anomaly observations in the southwest of Profile 2 have been linked to the presence of a stream gulley cutting through the survey profile rather than mineralisation (Refer: Figure 14).

To complement the geophysical survey, Kuniko assessed available drill core at the NGU core archive in Løkken Verk. Unfortunately, historical core samples were compromised by historical poor storage rendering them unsuitable for assay Logging observations verified mineralised positions where possible, and confirmed that borehole "Bh.6", found at the southwest end of Profile 2 (see Figure 10) was barren for its entire 316.35 m length. This confirmed the near surface geophysical anomaly was unlikely to be related to mineralisation, and no signs of a "near miss" were observed in the hole.

Combining observations from historical drill core assessments and Profile 2 findings suggests that mineralisation does not extend extensively to the southeast for economic viability. The survey outcomes have led Kuniko to a decision gate for the Fløttum Project early and at low cost, and the Company is of the view that the project lacks the scope to define an economically viable mineralised body in the modern era.

The Company is continuing to retain the Gullvåg exploration licenses, a project which to date has undergone only reconnaissance visits thus far. The area is considered to possess a more extensive exploration potential compared to the Fløttum licences. In 2024, scheduled activities will aim to establish the most effective strategy for exploration on the property with the objective of advancing the project towards a decision gate while minimising capital expenditure.

Figure 12:

Overview map of the Fløttum Mine area, highlighting the position of the historical mining and drilling relative to the two completed ERT-IP Profiles.

[Coordinate System: WGS 1984 UTM 32N]

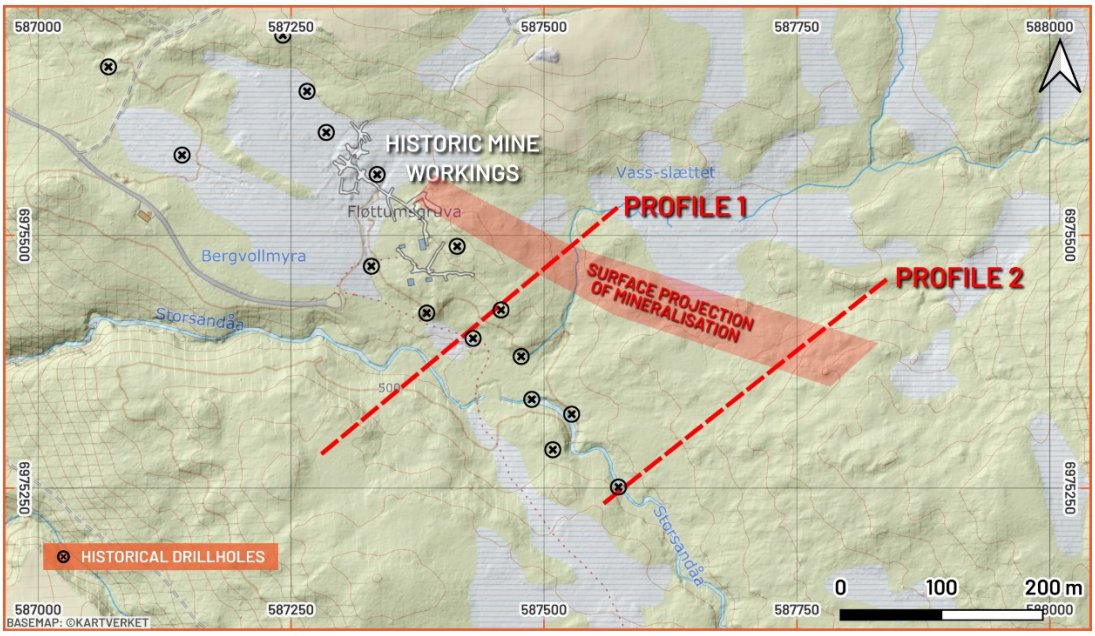


Figure 13:

Inversions of Induced Polarisation (top) and Resistivity (bottom) data for Profile 1 (see Figure 10). Interpretations have been annotated where appropriate.

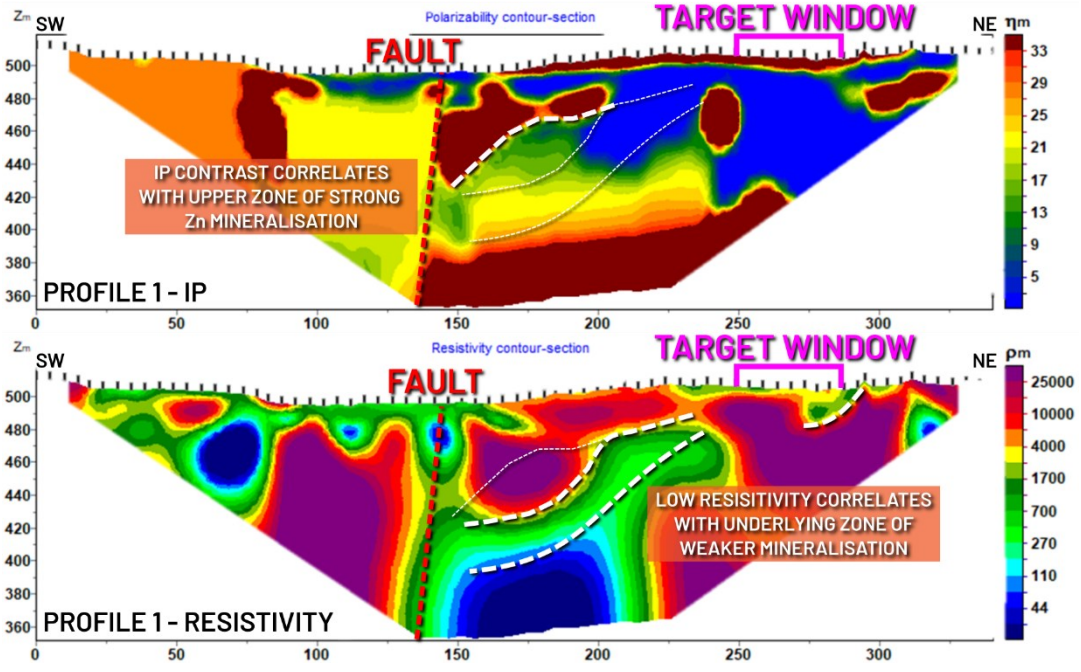
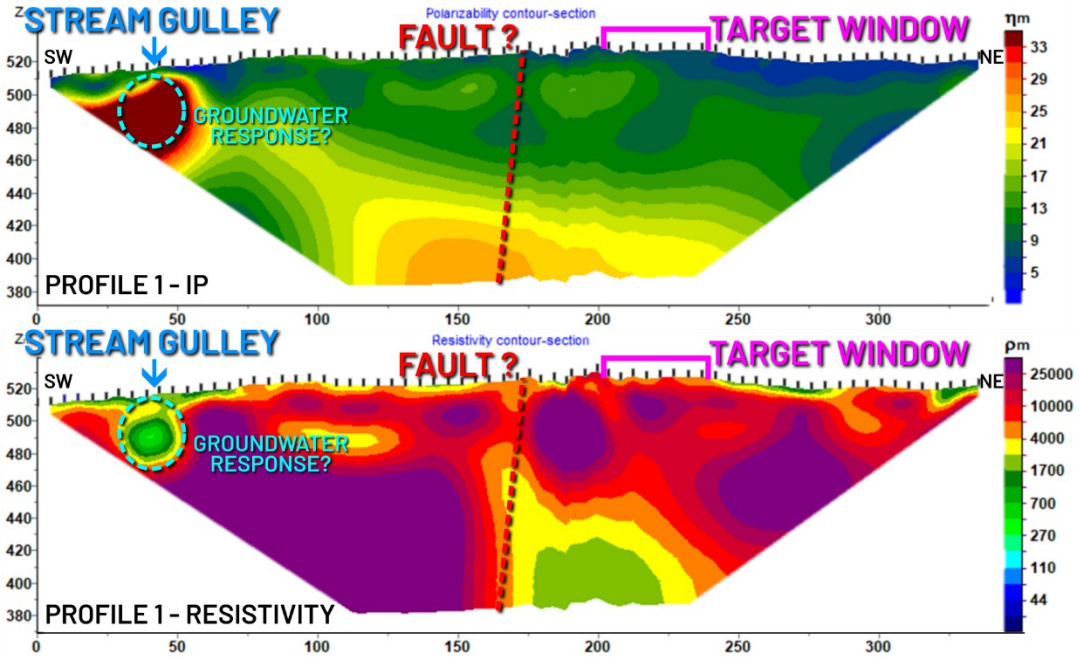


Figure 14:

Inversions of Induced Polarisation (top) and Resistivity (bottom) data for Profile 2 (see Figure 10). Interpretations have been annotated where appropriate.



Gullklumpan Cu-Zn Project

In Q4 2023, an ESG assessment was made for the Gullklumpan Project. Whilst the project area shows signs of prospectivity for VMS-style mineralisation, it was decided that the the exploration licences would not be renewed in 2024. The project area was remote and located in a reindeer herding district, factors that contributed to the conclusion that Kuniko's efforts would be more effective if directed elsewhere in the highly prospective Trøndelag region.

James Bay Lithium Projects

Kuniko holds exploration options over three prospects – Fraser, Mia North, and Nemaska South Lithium Projects – in James Bay, Quebec, Canada (Refer: ASX Release 09 Mar. '23). Chosen based on geological data from the Quebec Ministry of Energy and Natural Resources, these projects were identified as having the potential for high-grade lithium deposits, given the region's history of significant lithium discoveries.

Past exploration initiatives involved mapping outcrops and conducting thorough sampling across the properties. While initial expectations were centered around the possibility of lithium-bearing pegmatites, assay results returned in late Q4'23 indicated a different geological composition characterised by coarse-grained anatectic melt occurrences, containing potassium feldspar, plagioclase, quartz, and hornblende. The Mia North and Nemaska properties, characterized by ultramafic greenstone belt lithology, hinted at potential for gold and base metal mineralisation.

As the option agreements for these projects approach expiration in Q1'24, Kuniko is engaged in ongoing discussions with the project vendor. The focus is on reviewing alternative prospects within James Bay, emphasising properties with confirmed spodumene/lithium deposits and/or other known mineralisation. This strategic dialogue aims to assess the potential for projects that offer greater promise for new discoveries. While actively exploring these opportunities, no formal agreements have been reached. Kuniko is committed to maximising its exploration potential and identifying projects that align with its long-term objectives of maximising shareholder value.

Sweden Lithium Projects

Kuniko's Lithium Endeavours in Sweden

During 2023, Kuniko embarked on an early-stage lithium exploration project in Sweden, partnering with McKnight Resources AB. This venture, known as the Lithium Exploration Project (LiEX), aimed to assess the lithium prospectivity of several targets identified through desktop studies across Sweden.

Kuniko's exploration initiatives in Sweden signify a commitment to rigorous and strategic exploration, with a focus on projects selected for their potential to yield significant discoveries. The ongoing efficient operational approach maximize the value of these exploration endeavours, aligning with Kuniko's long-term objectives.

Recent Developments: High-Grade Discoveries & Strategic Potential

The efforts with Swedish lithium exploration took a positive step forward during Q4'23, revealing two promising prospects – the Väne Ryr Pegmatite Project and Stora Flaten Greisen Project. Kuniko, partnering with local exploration experts, McKnight Resources AB, are progressing toward forming a joint venture over these two areas with Kuniko to hold a 70% interest. Kuniko is actively engaging in the exploration permitting process with the Mining Inspectorate of Sweden, Bergsstaten, with expectations for completion in Q1'24.

Project Highlights:

- **Väne Ryr Pegmatite Project:**
  - Assayed 11 reconnaissance rock samples with exceptional lithium grades, reaching 2.64% and 4.59% Li2O.
  - Considered a significant potential site for LCT pegmatite-hosted mineralisation.
  - Plans include mineralogical characterization, rock chip sampling, assays, and targeted boulder mapping.
  - Geochemical grid soil sampling aims to delineate high-confidence drill targets.
- **Stora Flaten Greisen Project:**
  - Assayed 8 reconnaissance rock samples, highlighting lithium grades ranging from 0.06% to 0.10% Li2O, along with tin grades of up to 1,570 ppm.
  - Envisioned as a strategic low to moderate-grade, high-volume lithium prospect.
  - Exploration plans include extensive mineralogical characterization, rock chip sampling, assays, and geochemical grid soil sampling.

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Environmental, Social & Governance

Kuniko made significant strides made in advancing environmental, social, and corporate governance (ESG) initiatives during the quarter. These efforts underscore our commitment to sustainable practices, stakeholder engagement, and the well-being of our workforce. Key activities and highlights included:

- **Membership Achievement – Battery Norway:**
  Kuniko is proud to announce its admission to Battery Norway, an important national industrial collaboration platform focusing on sustainable value creation throughout the battery supply chain. This membership opens avenues for collaborative innovation and reinforces our dedication to driving sustainable practices. Kuniko's was admitted as a member of the organisation during November '23.

- **Mineral Network Engagement:**
  Kuniko participated in a mineral network event organised by Thams Innovation, aligning with the Norwegian Government's mineral strategy plan of 2023. The meeting was summoned with the goal of establishing a network that can contribute to accelerate environmentally friendly mineral extraction technologies and value creation within sustainable guidelines. Kuniko's involvement showcases our commitment to responsible business development.

- **Local Government Engagement – Ringerike Municipality:**
  An introductory meeting between Kuniko and Ringerike Municipality took place during the quarter, aimed at providing the municipality further insights into Kuniko's exploration activities in the Ringerike area. Further meetings are planned in Q1'24 between Kuniko, the municipal executive board, the Mayor and the Ringerike business council. The meetings provide an important platform, promoting transparency, information exchange and the alignment of social and business interests moving forward.

- **FEM Conference:**
  The Fennoscandian Exploration and Mining conference, one of the most significant and largest mining industry events in Europe, was held during November '23 in Ivalo, Finland. Kuniko's exploration team actively participated in the conference, with our COO not only presenting but also engaging in a panel discussion, contributing to the exchange of insights and advancements in the mining sector.

- **Stakeholder Relations:**
  Our comprehensive stakeholder management and engagement plan, underlining our dedication to fostering positive relationships, is in robust development. A review of community and social value impacts is in progress with data having been sourced and currently under review to guide next steps in the plan's development. We are committed to transparent communication and alignment with the values and objectives of all stakeholders.

- **Health and Safety Commitment:**
  Demonstrating our commitment to the well-being of our workforce, our exploration team completed training for driving in slippery conditions and first aid training during October. Winter driving training sessions are scheduled, ensuring our team's expertise in safe operations across various exploration areas and weather conditions. Processes have also been established for regular remote team contact, emphasising enhanced safety protocols and team well-being.

- **Communities and Landowners**
  Kuniko remains actively engaged with landowners in local communities, notifying them of planned drill programs and facilitating discussions to obtain permission to access properties and utilize private roads for our activities. Meetings with Ringerike Nikkelverk Foundation regarding planned drilling at the Ertelien Nickel project focused on drill rig transport around areas of historical importance. These efforts demonstrate our commitment to sustainable exploration practices, addressing concerns and maintaining continuous support for our projects.

Corporate

Cash Holdings

The Company had A$6.7 million of cash on hand as at 31 December 2023 (A$7.8 million as at 30 September 2023).

Securities on Issue as at the date of this report

Fully Paid Ordinary Shares	Performance Rights	Options
86,444,268	1,660,000	5,625,000

As at the date of this report, 365,000 Performance Rights have vested due to settlement of the agreement with Stelantis (Refer: ASX Releases 3 Jul. '23 and 17 Jul. '23). No shares have been issued in relation to the vested Performance Rights.

On 4 October 2023, 200,000 Performance Rights Class E were converted to shares.As approved by Shareholders on 19 December 2023, 538,000 shares were issued to S3 Consortium for consideration for marketing services.

Borrowings

The Company doesn't have any borrowings.

Expenditure

Exploration Expenditure

Exploration and Evaluation expenditure during the quarter was A$0.89 million. Expenditure included ground and downhole electromagnetic surveys, downhole logging, resource modelling, desktop studies, rock and soil sampling and geochemical laboratory analysis.

Related Party Transactions

During the quarter ended 31 December 2023, payments to related parties amounted to A$61k, comprising of non-executive director fees and superannuation.

Program for Next Quarter

The Company intends to focus its efforts and attention on:

- Ringerike Copper-Nickel-Cobalt Project:
  - Advancing a mineral resource estimation for the Erteilen Nickel Project using JORC guidelines.
  - Drill planning for diamond drilling program to commense in Apr. '24.
  - Core photography of historical drill core inventory.
  - Select re-sampling of historical drill core with sulphur specific assays, enabling subsequent updates to the Ertelien mineral resource estimate.

- Skuterud Cobalt Project:
  - Finalise the geological model for the Middagshvile target and wider Skuterud trend incorporating all available data.

- Finalise EU Horizon DeepREx application.

- Progressing strategic opportunities and partnerships.

Mineral Interests

Exploration licenses granted by the Norwegian Directorate of Mining with the Commissioner of Mines at Svalbard

Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km^2)	Interest % 30-Sep-23	Interest % 31-Dec-23
Undal-Nyberget	Undal 101	1059/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Undal 102	1058/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Nyberget 1	1056/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Nyberget 2	1057/2018	Kuniko Norge AS	Granted	5-Jul-18	10.00	100%	100%
Undal-Nyberget	Langvella 1	0415/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 2	0426/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 3	0427/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 4	0428/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 5	0429/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 6	0430/2022	Kuniko Norge AS	Granted	25-Oct-22	9.99	100%	100%
Undal-Nyberget	Langvella 7	0431/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 8	0432/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 9	0433/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 10	0416/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Undal-Nyberget	Langvella 11	0417/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Undal-Nyberget	Langvella 12	0418/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 13	0419/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 14	0420/2022	Kuniko Norge AS	Granted	25-Oct-22	8.00	100%	100%
Undal-Nyberget	Langvella 15	0421/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 16	0422/2022	Kuniko Norge AS	Granted	25-Oct-22	10.00	100%	100%
Undal-Nyberget	Langvella 17	0423/2022	Kuniko Norge AS	Granted	25-Oct-22	10.01	100%	100%
Undal-Nyberget	Langvella 18	0424/2022	Kuniko Norge AS	Granted	25-Oct-22	10.01	100%	100%
Undal-Nyberget	Langvella 19	0425/2022	Kuniko Norge AS	Granted	25-Oct-22	8.01	100%	100%
Skuterud	Skuterud 101	0285/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 102	0286/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 103	0287/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 104	0288/2020	Kuniko Norge AS	Granted	19-Oct-20	7.01	100%	100%
Skuterud	Skuterud 105	0289/2020	Kuniko Norge AS	Granted	19-Oct-20	4.01	100%	100%
Skuterud	Skuterud 106	0290/2020	Kuniko Norge AS	Granted	19-Oct-20	8.02	100%	100%
Skuterud	Skuterud 107	0291/2020	Kuniko Norge AS	Granted	19-Oct-20	5.01	100%	100%
Skuterud	Skuterud 108	0292/2020	Kuniko Norge AS	Granted	19-Oct-20	8.02	100%	100%
Skuterud	Skuterud 109	0293/2020	Kuniko Norge AS	Granted	19-Oct-20	5.01	100%	100%
Skuterud	Skuterud 110	0294/2020	Kuniko Norge AS	Granted	19-Oct-20	3.01	100%	100%
Skuterud	Snarum 1	0401/2022	Kuniko Norge AS	Granted	25-Oct-22	8.02	100%	100%
Skuterud	Snarum 2	0411/2022	Kuniko Norge AS	Granted	25-Oct-22	6.26	100%	100%
Skuterud	Snarum 3	0413/2022	Kuniko Norge AS	Granted	25-Oct-22	5.01	100%	100%
Skuterud	Snarum 4	0415/2022	Kuniko Norge AS	Granted	25-Oct-22	5.01	100%	100%
Skuterud	Kopland 1	0244/2023	Kuniko Norge AS	Granted	19-Apr-23	5.01	100%	100%
Skuterud	Kopland 2	0245/2023	Kuniko Norge AS	Granted	19-Apr-23	8.77	100%	100%

Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km^2)	Interest % 30-Sep-23	Interest % 31-Dec-23
Ringerike	Ringerike 1	0435/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 2	0446/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 3	0450/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 4	0451/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 5	0452/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 6	0453/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 7	0454/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 8	0455/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 9	0456/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 10	0436/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 11	0437/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 12	0438/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 13	0439/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 14	0440/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 15	0441/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 16	0442/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 17	0443/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 18	0444/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 19	0445/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 20	0447/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 21	0448/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Ringerike 22	0449/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 1	0426/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 2	0427/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 3	0428/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 4	0429/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 5	0430/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 6	0431/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 7	0432/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 8	0433/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Modum 9	0434/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 1	0421/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 2	0422/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 3	0423/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 4	0424/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Krødsherad 5	0425/2021	Kuniko Norge AS	Granted	24-Sep-21	10.02	100%	100%
Ringerike	Svenby 1	0406/2022	Kuniko Norge AS	Granted	25-Oct-22	4.01	100%	100%
Ringerike	Svenby 2	0407/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Svenby 3	0408/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Svenby 4	0409/2022	Kuniko Norge AS	Granted	25-Oct-22	10.02	100%	100%
Ringerike	Oppsal	0243/2023	Kuniko Norge AS	Granted	19-Apr-23	10.02	100%	100%

Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Vågå	Vågå 1	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 2	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 3	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 4	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 5	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 6	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 7	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 8	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	8.02	100%	100%
Vågå	Vågå 9	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	8.02	100%	100%
Vågå	Vågå 10	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 11	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 12	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 13	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 14	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 15	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 16	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 17	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 18	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 19	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 20	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 21	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 22	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 23	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 24	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 25	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 26	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 27	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 28	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 29	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 30	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	5.01	100%	100%
Vågå	Vågå 31	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 32	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Vågå	Vågå 33	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.02	100%	100%
Gullklumpan	Gullklumpan 1	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 2	07/11/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 3	0440/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 4	0441/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 5	0444/2022	Kuniko Norge AS	Granted	21-Nov-22	5.00	100%	100%
Gullklumpan	Gullklumpan 6	0445/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 7	0446/2022	Kuniko Norge AS	Granted	21-Nov-22	10.00	100%	100%
Gullklumpan	Gullklumpan 8	0447/2022	Kuniko Norge AS	Granted	21-Nov-22	4.00	100%	100%
Gullklumpan	Gullklumpan 9	0448/2022	Kuniko Norge AS	Granted	21-Nov-22	4.00	100%	100%

Project	Exploration License	Registration Number	Holder	Status	Date Granted	Area (km^2)	Interest % 30-Sep-23	Interest % 31-Dec-23
Fløttum	Fløttum 1	0655/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	100%
Fløttum	Fløttum 2	0656/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	100%
Gullvåg	Gullvåg 1	0652/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	100%
Gullvåg	Gullvåg 2	0653/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	100%
Gullvåg	Gullvåg 3	0654/2023	Kuniko Norge AS	Granted	20-Jul-23	10.01	100%	100%

KUNIKO
ZERO CARBON BATTERY METALS™

ASX Release

31.01.2024

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Fraser	2693233	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693234	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693235	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693236	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693237	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693238	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693239	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693240	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693241	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693242	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693243	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693244	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693245	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693246	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693249	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693250	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693251	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693252	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693253	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693254	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693255	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693256	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693257	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693258	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693259	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693260	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693261	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693262	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693263	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693264	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693265	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693266	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693267	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693268	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693269	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693270	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693271	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693272	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693273	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693274	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693275	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693276	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693277	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693278	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693279	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693280	1Minerals Corp.	Active	25-Nov-22	24-Nov-25	0.52	0%	0%
Fraser	2693342	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693343	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693401	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693402	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693403	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693404	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693405	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693406	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693407	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693408	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693409	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693410	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693411	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693412	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2693413	1Minerals Corp.	Active	26-Nov-22	25-Nov-25	0.52	0%	0%
Fraser	2694798	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694799	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694800	1Minerals Corp.	Active	28-Nov-22	27-Nov-25	0.52	0%	0%
Fraser	2694924	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694925	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694926	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694927	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694928	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694929	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694930	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694931	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694932	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694933	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694934	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694935	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694936	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694937	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694938	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694939	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694940	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694941	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694945	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694946	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694947	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694948	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694954	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694955	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694956	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694957	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694958	1Minerals Corp.	Active	29-Nov-22	28-Nov-25	0.52	0%	0%
Fraser	2694983	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694984	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694985	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694986	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694987	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2694988	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695001	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695002	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695003	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%

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Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Fraser	2695004	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695005	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695006	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695007	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695008	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695249	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2695258	1Minerals Corp.	Active	30-Nov-22	29-Nov-25	0.52	0%	0%
Fraser	2703116	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703117	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703118	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703119	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703120	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703121	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703122	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703123	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703124	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703125	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703126	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703127	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703128	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703129	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703130	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703131	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703132	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703133	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703134	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703135	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703136	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703137	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703138	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703141	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703142	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703143	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703144	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703145	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703146	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703147	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703148	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703149	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703150	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703151	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703152	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703156	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703157	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703158	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703159	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703160	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703161	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703162	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703163	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703164	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703165	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Fraser	2703166	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703167	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703168	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703169	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703170	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703171	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703172	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703173	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703174	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703175	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703176	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703177	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703178	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703179	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703180	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703181	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703182	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703183	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703184	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703185	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703186	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703187	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703188	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703189	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703190	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703191	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703192	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703193	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703194	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703195	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703196	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703197	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703198	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703199	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703200	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703201	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703202	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703203	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703204	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703205	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703206	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703207	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703208	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703209	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703210	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703211	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703212	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703213	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703214	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703215	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703216	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703217	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%

KUNIKO
ZERO CARBON BATTERY METALS™

ASX Release

31.01.2024

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Fraser	2703218	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703219	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703220	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703221	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703222	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703223	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703224	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703225	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703226	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703227	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703228	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703229	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703230	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703231	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703232	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703233	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703234	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703235	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703236	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703237	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703238	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703239	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703240	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703241	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703242	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703243	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703244	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703245	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703246	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703247	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703248	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703249	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703250	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703251	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703252	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703253	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703254	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703255	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703256	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703257	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703258	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703259	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703260	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703261	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703262	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703263	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703264	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703265	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703266	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703267	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703268	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703269	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703270	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703271	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703272	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703273	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703274	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703275	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703276	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703277	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703278	1Minerals Corp.	Active	22-Dec-22	21-Dec-25	0.52	0%	0%
Fraser	2703872	1Minerals Corp.	Active	28-Dec-22	27-Dec-25	0.52	0%	0%
Fraser	2739588	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739589	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739590	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739591	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739592	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739593	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739594	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739595	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739596	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739597	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739598	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739599	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739600	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739601	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739602	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739603	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739620	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739621	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739622	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739623	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739624	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739625	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Fraser	2739629	1Minerals Corp.	Active	20-Feb-23	19-Feb-26	0.52	0%	0%
Mia North	2699684	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699685	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699686	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699687	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699688	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699689	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699690	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699691	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699692	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699693	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699694	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699695	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699696	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699697	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699698	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699699	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699700	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699701	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Mia North	2699845	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699846	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699847	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699848	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699849	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699850	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699851	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699852	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699853	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699854	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699855	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699856	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699903	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699904	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699905	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699917	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699918	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699919	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2699920	1Minerals Corp.	Active	13-Dec-22	12-Dec-25	0.51	0%	0%
Mia North	2700307	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700308	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700309	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700310	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700311	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700312	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700313	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700314	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700315	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700316	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700317	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700318	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700319	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700320	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700321	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700322	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700323	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700324	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700325	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700326	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700327	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700328	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700329	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700330	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700331	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700332	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700333	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700334	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700335	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700336	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700337	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700338	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700339	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Mia North	2700340	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700341	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700342	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700447	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700448	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700449	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700450	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700451	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700452	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700453	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700454	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700455	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700456	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700457	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700458	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700459	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700460	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700461	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700462	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700463	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2700464	1Minerals Corp.	Active	14-Dec-22	13-Dec-25	0.51	0%	0%
Mia North	2701498	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701499	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701500	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701501	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701502	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701503	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701504	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701505	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701506	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701507	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701508	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701509	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701510	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701511	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701512	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701513	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701514	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701515	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701516	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701517	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701518	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701519	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701520	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701521	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701522	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701523	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701524	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701525	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701526	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701570	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701571	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%

KUNIKO
ZERO CARBON BATTERY METALS™

ASX Release

31.01.2024

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Mia North	2701572	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701573	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701574	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2701575	1Minerals Corp.	Active	16-Dec-22	15-Dec-25	0.51	0%	0%
Mia North	2738597	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738598	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738599	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738600	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738601	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738602	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738603	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738604	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738605	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738606	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738607	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738608	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738609	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738610	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738611	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738612	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2738613	1Minerals Corp.	Active	17-Feb-23	16-Feb-26	0.51	0%	0%
Mia North	2744113	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744116	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744117	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744118	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744119	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2744120	1Minerals Corp.	Active	27-Feb-23	26-Feb-26	0.51	0%	0%
Mia North	2745824	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745825	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745826	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745827	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745828	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745829	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745830	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745831	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745832	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745833	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Mia North	2745834	1Minerals Corp.	Active	03-Mar-23	02-Mar-26	0.51	0%	0%
Nemaska South	2684789	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684790	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684791	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684792	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684793	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684794	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684815	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684816	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684817	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2684818	1Minerals Corp.	Active	28-Oct-22	27-Oct-25	0.54	0%	0%
Nemaska South	2685282	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685283	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685284	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%

Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Nemaska South	2685285	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685286	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685287	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685288	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685289	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685290	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685291	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685292	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685293	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685294	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685295	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685296	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685297	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685298	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685299	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685300	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685301	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685302	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685303	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685304	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685305	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685306	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685307	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685308	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685309	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685310	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685311	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685312	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685313	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685314	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685315	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685316	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685317	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685318	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685319	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685320	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2685321	1Minerals Corp.	Active	31-Oct-22	30-Oct-25	0.54	0%	0%
Nemaska South	2691921	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691922	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691923	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691924	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691925	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691926	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691927	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691928	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691929	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691930	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691931	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691932	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691933	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691934	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691935	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%

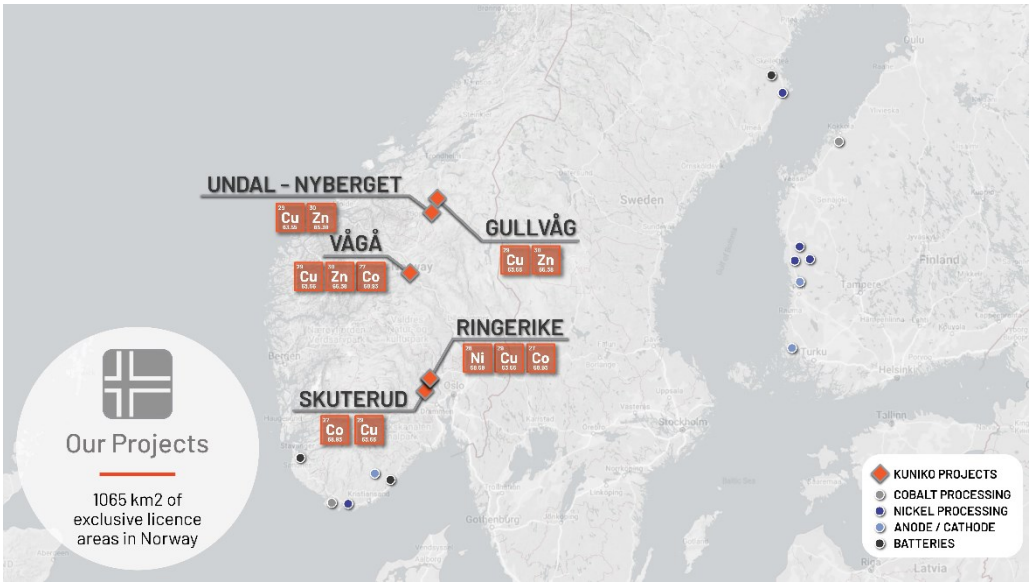
Project	Title No	Title holder	Status	Date Registered	Expiry Date	Area (km²)	Interest % 30-Sep-23	Interest % 31-Dec-23
Nemaska South	2691936	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691937	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691938	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2691939	1Minerals Corp.	Active	23-Nov-22	22-Nov-25	0.54	0%	0%
Nemaska South	2712953	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712954	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712955	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712956	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2712957	1Minerals Corp.	Active	31-Jan-23	30-Jan-26	0.54	0%	0%
Nemaska South	2715079	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715080	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715081	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715082	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2715083	1Minerals Corp.	Active	02-Feb-23	01-Feb-26	0.54	0%	0%
Nemaska South	2742143	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742144	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742145	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%
Nemaska South	2742146	1Minerals Corp.	Active	23-Feb-23	22-Feb-26	0.54	0%	0%

About Kuniko

Kuniko is focused on the development of copper, nickel, and cobalt projects in the Nordics and additionally has exploration interests in Canada. Kuniko has a strict mandate to maintain net zero carbon footprint throughout exploration, development, and production of its projects and is committed to high ethical and environmental standards for all Company activities. Kuniko's key assets, located in Norway include:

Norway

- **Ringerike Battery Metals Project:** 15km from Skuterud, the Ringerike licenses comprise 360 km^2 of exploration area, prospective for copper, nickel, cobalt and PGE's. A Ni-Cu trend of historical mines and workings crosses property and includes the brownfield Ertelien Ni-Cu mine.
- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was the world's largest cobalt producer in its time. Kuniko's drill programs have seen multiple cobalt intercepts at the priority "Middagshvile" target.
- **Undal-Nyberget Copper Project:** is in the prolific Røros Copper region, a copper belt which has historical hosted Tier 1-2 mines. Historical production from Undal had grades of 1.15 % Cu, 1.86 % Zn, while adjacent, Nyberget has had surface grades up to 2% Cu.
- **Vågå Copper Project**: Project includes anomalies representing immediate targets, including a prospective horizon with a known strike extent of ~9km, A further shallow conductor can also be traced for several kilometres.
- **Gullvåg Copper-Zinc Project:** highly prospective Cu-Zn exploration project in Trøndelag county, Norway, showing promising historical base metal grades and shallow plunge angles, presenting excellent potential for further exploration and drilling.



Location of Kuniko's projects in Norway

> ***"Human rights protection is driving consumers to demand ethically extracted and sustainable sources of battery metals"*** – Kuniko Chairman Gavin Rezos.

The European battery market is the fastest growing in the world, however it has very limited domestic production of battery-quality metals. Kuniko's projects will reduce this almost total reliance on external sources of battery metals by offering local and sustainable sources of nickel, cobalt, and copper.

In the event a mineable resource is discovered, and relevant permits granted, Kuniko is committed to sustainable, low carbon and ethical mining practices which embrace United Nations sustainable

development goals. Kuniko activities now and in future will target sustainable practices extending to both life on land and life below water, which includes responsible disposal of waste rock away from fjords. Kuniko understands its activities will need to align with the interests of conservation, protected areas, cultural heritage, and indigenous peoples, amongst others.

Competent Persons Statement

Information in this report relating to Exploration Results is based on information reviewed by Dr Benedikt Steiner, who is a Chartered Geologist with the Geological Society of London and the European Federation of Geologists. Dr Steiner is an independent consultant of Kuniko Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Steiner consents to the inclusion of the data in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

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Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.

ASX Release

31.01.2024

ANNEXURE – JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Diamond drilling in Skuterud, Ringerike, and Nyberget, was used to produce core samples representative of key target lithologies and structures for logging and laboratory assay, as per industry standard practices. • All drill core was marked up by Kuniko geologists and cut at Kuniko's on-site facility by trained technicians provided by Palsatech or Stratum, using an automated core saw. • Samples are taken from upper half of the core and cut few mm above orientation line at predominantly 1 m (visible or suspected mineralisation) or 2 m (barren rocks) intervals respecting lithological and mineralogical boundaries. • Samples were placed in plastic bags with waterproof sample ID tickets and shipped to ALS laboratory in Piteå, Sweden. A 250 g split is pulverised and analysed using routine four acid digest, multi-element techniques. • No sample results for Nyberget are presented in this ASX Release. For Nyberget, Palsatech technicians completed basic geotechnical core processing at the NGU National Core Archive facility. The core has subsequently been shipped to Kuniko's central processing facility to finalise this and prepare for sampling. • Rock samples from Vågå and Fløttum were not sent to the laboratory with independent QA/QC measures as they were qualitative/indicative samples, merely demonstrations of potential mineralisation. The internal laboratory QAQC measures and results were reviewed and deemed acceptable in this context. • James Bay Projects: 0.5 - 1kg rock grab samples were obtained from outcropping pegmatites and leucogranites. Samples were placed in plastic

Criteria	JORC Code explanation	Commentary
		bags with waterproof sample ID tickets and shipped to SGS Laboratories in Val d'Or. Sample numbers, locations and descriptions were catalogued into a database each day to ensure data quality control.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).*	• Diamond core drilling was conducted by Norse Drilling AS, which produced NQ2 core diameter, in a standard tube and core barrel configuration. • All drillholes in Ertelien and the first 3 drillholes in Middagshvile were aligned with north-seeking gyro DeviAligner, with later holes in Middagshvile and all holes in Nyberget being aligned using a compass and digital spirit-level. • All holes were surveyed with a reference gyro DeviGyro RG40 Standard device with survey points at 3m intervals, and oriented core was produced using DeviCore device. Orientation mark is draw at the bottom of the core.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Core is carefully pieced together first by the drillers during transferring core from the inner tube to the core trays and then by the geotechnicians during core orientating. • Every full core tray is photographed by the drillers prior to transporting it. • Core recoveries (TCR) and RQD is being recorded in 1m intervals on site by trained technicians provided by Palsatech. • In Middagshvile average drill core TCR is > 99%, whereas RQD is approx. 94%. • In Ertelien average drill core TCR is approx. 99% and RQD approx. 80% • In Nyberget average drill core TCR is >99% and RQD is approx. 85%.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• The core is first quick logged (preliminary lithology and ore minerals) after core deliveries on a daily basis in order to visualize the drilling progress and more effectively plan for the next holes. • Full logging on the full core consists of orientating, basic geotechnical parameters (core recovery, RQD, number of fractures) in 1 m intervals. The quality of orientation marks is recorded. Geological logging consists of measuring of planar structures (alpha, beta). After marking the samples, the core is photographed in wet and dry conditions, and then cut. After cutting and assaying, detailed lithological and mineralogical logging is conducted. Logging is recorded in a MX Deposit database and visualised in Leapfrog Geo

Criteria	JORC Code explanation	Commentary
		software. • Quantitative Magnetic Susceptibility and Conductivity data are collected at regular intervals (around ~1 m) on the core. • Density measurements are ongoing at Kuniko's core facility, using the water immersion method. Measurements are taken reflecting representative lithologies, with on average one measurement collected per core box. • All core is logged. Mineralised or assumed mineralised zones as well as type lithologies or undetermined lithologies are sampled.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality, and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample intervals are marked on the core and core boxes and are cut a few mm above the orientation line in half or in the case of duplicate samples into quarters by trained technicians provided by Palsatech or Stratum. • Sampling intervals are 1 m in visibly mineralised or assumed mineralised rocks, and 2 m in barren or less-prospective domains. Sampling takes into account lithological or mineralisation boundaries and geological domains. • Half core is being retained for archiving purposes, and half is sent to the lab for analysis. • Certified Reference Materials, standards (OREAS 85, 86, 110, 112, 165, 552 and 680) and blanks (OREAS 22h, OREAS 22e), as well as FDUPs are being inserted into the sample sequence at an average frequency of at least every 25 sample each, more often in mineralised sections. • Soil samples from the Nyberget Project were collected using a Gouge Auger, and sent to ALS for drying and sieving to -180 microns (PREP-41). • Till Samples from the Vågå Project were collected using a combination of Edelmann and Gouge Augers. The samples were sent to ALS where they were dried and sieved to -63 microns upon request (PREP-41*).
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates,*	• ME-MS61 method is used to analyse 48 elements by HF-HNO3-HClO4 acid digestion, HCl leach, and a combination of ICP-MS and ICP-AES, which quantitatively dissolves nearly all elements for most geological materials. Any potential over-limit samples were re-analysed by the OG62 method. pXRF measurements presented in this release were collected by ALS using the pXRF-34 method as specified in the ALS Brochure.

Criteria	JORC Code explanation	Commentary
	external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	• Field duplicates are obtained where visible mineralisation is observed to indicate a potential nugget effect, as well as from barren sections to check for accuracy. CRMs (standards and blanks) and FDUPs are each inserted at least every 25 samples, more often in mineralised sections. Blanks showed no significant contamination within the analytical batch. • For the Nyberget Program, ME-MS61r was used to give addition Rare Earth Element data for lithogeochemical purposes. • Field duplicates and Parent showed generally acceptable agreement. • CRMs fall within acceptable levels of tolerance. • Rock samples collected in the field were not sent to the laboratory with independent QA/QC measures as they were qualitative/indicative samples, i.e. merely demonstrations of potential mineralisation and lithogeochemistry. The internal laboratory QAQC measures and results were reviewed and deemed acceptable in this context. • For both soil and till samples, suitable CRMs (OREAS 46 & 47) were inserted at a rate of 1 in 30. These reported within acceptable ranges for key elements. • James Bay Projects: Standards and blanks were included in the sample batches at a frequency of one per 50 samples. Both QC materials were obtained from Oreas Labs (OREAS 149 and barren quartz crush aggregate). No QC issues were observed. All samples were analysed using a sodium peroxide fusion ICP-OES (ICM90A50) for a 29-element package, targeting key pegmatite pathfinder and other resistive elements.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Logging and sampling procedures are followed by the technical team, comprising core orientation, basic geotechnical logging, planar structural measurements, preliminary lithological and ore mineralogy logging, and sample marking on the core, core boxes, in a sample book prior to photographing. • Primary data entry is entered directly into an online MX Deposit database, which is regularly downloaded and backed up to Kuniko's own data storage. Kuniko's data storage and management is regularly reviewed by the site

Criteria	JORC Code explanation	Commentary
		exploration manager for appropriateness and usage. • Significant intersections will be verified by company personnel ensuring appropriate QAQC and reproducibility.
Location of data points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Current collars were located by handheld GPS. • Kuniko will use a DGPS system to accurately position each drill collar.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Drillholes at Skuterud are designed to test potential continuity and northward extension of known mineralised horizons, as well as check the remaining untested SkyTEM Maxwell plates. These holes may later be factored into a resource estimation but are primarily designed as exploration boreholes to further define drill targets for a future resource. Collars are spaced between 60-200 m apart along strike. • Drillholes at Ertelien are first and foremost designed to verify historical assays and drillhole results of Blackstone's drilling campaign in 2006-2008 and to improve the understanding of potential continuity and complexity of mineralised horizons. These holes may later be used as part of a resource estimation. The holes were drilled in profiles with an average spacing of ~50 m along the profile line. • Drillholes at Nyberget were designed to systematically test conductive geological trends identified in the SkyTEM data. These holes may later be used in a future resource estimation if economic base metal grades are returned from the lab, and the geological results should help to determine whether the spacing and orientation of drillholes used is appropriate for mineralisation at the project. The three collar locations are spaced between 70-150 m apart.

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling by Kuniko at Skuterud utilised core orientation and tighter spacing to better understand the structural and geological framework of mineralisation and host rocks in order to better assess and create an accurate geological model and a potential resource model. Whilst holes are at generally at a high angle to the broad geological fabric and trend, intense polyphase folding can have a notable impact. • Drilling by Kuniko at Ertelien was planned to follow historical drill holes orientation. Holes were drilled with approx. the same azimuth and different dips. One hole, KNI_ER005, was drilled to test the gap between two twinned holes. One hole, KNI_ER004, was drilled to test shallow mineralisation. • Structural logging of Ertelien drill core will enable understanding of the orientation of mineralisation in order to better assess the representativity of drilling plans and the historical drillhole database. • At Nyberget, drillholes have been designed to intersect Maxwell plate models as close to perpendicular as possible. However, the number of collar locations was limited to improve operational efficiency and it is expected that some holes may be slightly oblique to the expected orientation of mineralisation. • James Bay Projects: Governmental geologists recorded and mapped outcrops throughout the license areas. It is unknown, however, whether these results are biased or unbiased. • At Fløttum, the ERT-IP survey lines were laid out perpendicular to the assumed plunge direction of the mineralised lense, determined from field measurements of fold hinges at the site. Profiles were spaced at 200 m down plunge, with Profile 1 being surveyed across mineralised intervals in historic drillholes close to the mine site as an orientation line. Profile 2 was designed to test for a down-plunge continuation of any response in Profile 1.
Sample security	• *The measures taken to ensure sample security.*	• All 2023 core is stored at Kuniko's own storage facility. • Nyberget Core was processed at the secure NGU National Core Archive, and at the end of the program it was shipped for storage and final processing at Kuniko's own facility. Three holes from this program have been shipped to

Criteria	JORC Code explanation	Commentary
		Stratum Reservoir in Sandnes, Norway, for cutting.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Kuniko's sampling techniques and available data have been reviewed both internally and reviewed by an external consultant during February 2023. An external consultant's report by GeoVista AB in March '23 concluded that *"the company works fully in accordance with what is currently considered as best industry practise."*.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Kuniko Norge AS holds 100% interest in 119 tenement areas across Norway with a total landholding of 1,084 km^2, (Refer: ASX announcement "Quarterly Activities/Appendix 5B Cash Flow Report" 31 March 2023 for a comprehensive list of current tenement areas). • All tenement areas have been granted and approved by the Norwegian Directorate of Mining (DIRMIN) for a period of 7 years. • Exploration claims in Quebec, Canada are owned by 1Minerals Corp with all information regarding tenure is disclosed in this announcement and ASX Release 9 Mar. '23. • No other material issues or JV considerations are applicable or relevant.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Limited historic investigations by the Norwegian Geological Survey (NGU) and commercial exploration companies have been conducted on Kuniko's tenements. **Skuterud**: The cobalt ores at Skuterud were discovered in 1772, and mine production commenced in 1776, to begin with in large open pits, and from 1827 until the closure in 1898, in underground stopes. In the 1890s, ore reserves decreased rapidly, leading to the final shutdown of mining operation in 1898. The area remained idle until 2016 when Australian-based explorer Berkut Minerals Ltd. commenced exploration in the area north of the Skuterud historic mine site. Soil sampling covered the area between the Middagshvile and Døvikkollen historic open pits and mineral occurrences and led to the delineation of follow-up drilling targets. One DD drillhole was completed at Døvikkollen and six DD drillholes at Middagshvile (Berkut Minerals Ltd., ASX Announcement, 8th May 2018). The drilling campaign confirmed the presence of Co-Cu mineralisation; however, the exploration project was abandoned in 2018 and not pursued by Berkut any further.

Criteria	JORC Code explanation	Commentary
		Ringerike/ Ertelien: Ertelien is a gabbronorite-hosted orthomagmatic Ni-Cu-Co deposit has been exploited for copper ore between 1688 and 1716, and subsequently for vitriol and pigment. Between 1849 to 1920 the nickel mine was operated by Ringerikes Nikkelverk and for the rest of 20th century various companies and NGU conducted occasional geological and geophysical exploration work. Previous exploration completed by Blackstone Ventures Inc. ("Blackstone") in 2006- 2008 around the Ertelien mine targeted nickel-copper massive sulphides, including drilling (70 drillholes with total length of 17,417 m) which formed the basis of a NI43-101 compliant inferred resource of 2.7 million tonnes at 0.83 % Ni, 0.69 % Cu and 0.06 % Co in 2009 (non-JORC) (Reference: Technical report on resource estimates for the Ertelien, Stormyra and Dalen deposits, Southern Norway, Reddick Consulting Inc., Feb. 11, 2009). Kuniko notes that this historical resource estimate was prepared by the former license owner of the ground, Blackstone, and has not been prepared in accordance with the JORC Code. The Company has not completed its own verification of the historical resource estimate at this stage. **Undal and Nyberget**: No modern exploration has been carried out in the Undal and Nyberget areas. Undal has been known to contain mineralisation since the 17th century with limited periods of mining operations until 1971. Geological mapping, geophysical surveys, geochemical sampling, and core drilling were carried out by various parties, such as Killingdal Gruber A/S from 1950-1970, Undal Verk A/S in the 1960s, and NGU in 1997. The Nyberget Mine was active from the 17th century through into the early 19th century, and in the early 1980's Folldal Verk A/S undertook a program of mapping and ground geophysical surveys in an area to the south of the mine. Several promising targets were identified but no intrusive investigations were completed. Similar programs were undertaken by Folldal Verk A/S at several other sites on the licence area, including at the Vora mineral occurrence, but no drillholes were completed on the property. **Vågå:** A cluster of three Copper mines, Åsoren, Sel and Rapham were operated around the town of Otta during the 16th-18th centuries. Production in the area

Criteria	JORC Code explanation	Commentary
		likely ceased in 1789, when a flood event destroyed the local processing and smelting facility. The Åsoren Mine was trialled again between 1908-1912, and in 1970-1976 the company Otta Malm A/S undertook exploration efforts in the area in association with Outokumpu OY. The bulk of activity during this period was focussed at Åsoren, where at least 26 drillholes were completed for an estimated 4,690 metres. This core is not known to be preserved, and the drilling program was used to generate a historic non-JORC-compliant resource estimation of 0.73 Mt at 1.46 % Cu. In the early 1980s, the NGU completed a detailed stream sediment sampling campaign and followed up on key anomalies at several sites across the project area with soil samples and VLF geophysical surveys. One target, Nysetermoene, was recommended for drill testing, but this was not carried out. In 2015, the NGU undertook a modern aeromagnetic and radiometric survey for the area. **Fløttum:** The Fløttum deposit was discovered in 1883, and historical mining lasted intermittently at the site until closure in 1917. Interest was renewed in the deposit between 1949 and 1953, during which 15 diamond drillholes were completed. Further surface prospecting occurred in the mid '70s, and in the early 1990s Folldal Verk AS and Outokumpu OY generated a non-compliant resource estimation of 0.35 Mt at 0.96 % Cu, 4.76 % Zn and 29 ppm Ag on the basis of existing drillholes from previous periods of activity. **Gullvåg:** Mineralisation at Gullvåg was discovered in 1985 during the construction of a small forest road, and Folldal Verk AS incorporated the prospect into their ongoing exploration program in the region. Geological mapping, ground geophysics and a total of three diamond drillholes were completed for a total of 155 m. Two out of these holes intersected sulphide mineralisation, whereas the third appears to have been drilled behind the outcropping mineralisation and therefore was not successful in intersecting the deposit. **James Bay Projects:** No commercial and detailed LCT pegmatite exploration was undertaken on the properties in the past. Information on the project has been compiled from information collected by SOQUEM government geologists in 2012, and can be

Criteria	JORC Code explanation	Commentary
		sourced from 'Geofiche outcrops' data at: https://sigeom.mines.gouv.qc.ca/signet/classes/I1108_afchCarteIntr
Geology	• *Deposit type, geological setting, and style of mineralisation.*	• **Skuterud**: The cobalt occurrences in the Skuterud and Modum areas are related to sulphide-rich schist zones, so-called fahlbands. The most extensive sulphide-rich zone has a length of 12 km along strike and is up to 100–200 m wide. The rock type hosting the sulphides can be characterized as a quartz-plagioclase-tourmaline-phlogopite-sulphide gneiss or schist. Graphite is locally common, and its content may attain more than 5% of the rock. The cobalt mineralisation is, to a large degree, characterised by impregnation of cobaltite (CoAsS), glaucodote ((Co, Fe) AsS), safflorite ((Co, Fe) As_2) and skutterudite ($CoAs_3$), which partly occur as enriched in quartz-rich zones and lenses. In addition, recent mineralogical studies by AGH Kraków (Tomczak, 2023) confirmed the presence of pyrite, Co-pentlandite and grimmite (linnaeite). The cobalt-rich lenses are structurally controlled, thought to follow axes of folds and lineations in the area. • **Undal-Nyberget**: The Undal-Nyberget Project covers the contact zone between the Støren-Løkken and Kvikne-Singsås Metallogenic belts, which are known to be prospective for volcanogenic massive sulphide (VMS) mineralisation. The main geological target trend on the project is a mafic volcanic suite known as the Støren Group. Locally this hosts the historical Nyberget Copper Mine, and regionally hosts the important Tverfjellet Cu-Zn Deposit (with historic production of 15 Mt @ 1.0 % Cu & 1.2 % Zn). This trend is characterised by basaltic 'greenstones', tuffites and ribbon cherts, which act as important stratigraphic target horizons for mineralisation. The Undal Cu-Zn deposit is hosted in the Gula Nappe in a contrasting geological setting. Mineralisation at Undal is hosted within graphitic schists with no immediate association with volcanic rocks. The deposit is about 600 m long and takes the form of a thin ruler, approx. 70 m wide and 3–5 m thick. It is a pyritic ore body with subordinate chalcopyrite and sphalerite. Analysis of ore production yielded 1.15 % Cu, 1.86 % Zn, 43.2 % Fe and 41.1 % S (Foslie, 1926). About 279,000 t ore was produced from the deposit between 1952 and 1971.

Criteria	JORC Code explanation	Commentary
		Mineralised lenses in both geological settings are typically oriented parallel to locally dominant lineations. • **Ringerike:** The Ringerike licences cover a Ni-Cu metallogenic area of the same name, containing 25 recorded mineral occurrences of Ni, Cu, and general sulphide mineralisation. The Ertelien and Langedalen Mines are the two major deposits in the region. The former deposit is an orthomagmatic Ni-Cu sulphide deposit hosted within a gabbronorite intrusion that has intruded into an older sequence of gneisses, whereas the latter is hypothesised to take the form of remobilised sulphide mineralisation from a similar original genesis. The ore mineral assemblage is dominated by pyrrhotite, with variable chalcopyrite and pyrite contents. A suite of similar age gabbroic intrusives are found across the licence area which are variably associated with minor mineral occurrences. In addition to this, sulphide mineralisation has also been observed to be hosted within the country rock gneisses, and a series of auriferous quartz-carbonate veins have been encountered at Langedalen. • **Vågå:** The Vågå Project covers an extension of the prospective Norwegian Caledonides on the southern limb of the regional Gudbrandsdalen Antiform. The area exhibits tectonic complexity, and contains the Vågåmo Ophiolite and Heidal Group, which are both prospective for VMS-style mineralisation. The Åsoren Mine is hosted in a sequence of mafic volcanics thought to be part of the Vågåmo Ophiolite, and historical exploration work suggests that the deposit consists of several sub parallel ruler-shaped lenses controlled by the hinge orientation of isoclinal folds. Although historically mined for copper, the deposit also contains attractive Zinc and Cobalt grades with waste dump samples taken by Kuniko grading up to 10.45 % Zn and 0.36 % Co. A historic, non-JORC compliant resource estimate was made in 1976 of 0.73 Mt at 1.43 % Cu. • **Fløttum & Gullvåg:** The mineralisation at both the Fløttum and Gullvåg Prospects are in comparable settings, and somewhat comparable to the Undal Deposit. Both are hosted by the graphitic schists of the Gula Nappe and consist of ruler-shaped lenses of VMS-style massive sulphide mineralisation. Lens

Criteria	JORC Code explanation	Commentary
		orientation is thought to be controlled by a regionally pervasive lineation, as mineralisation has likely been concentrated and thickened in F2 fold hinges. In both cases, this lineation is plunging gently to the south-east, meaning mineralisation can be targeted by shorter drillholes. The dimensions of both lenses remain unconstrained by drilling or modern geophysics, both in terms of width and down-plunge extent. • **James Bay Projects:** - The Fraser Project is located in the Laguiche Complex, which consists of Archean metatextites, diatextites and paragneisses, as well as granites, granodiorites and pegmatites of the Janin Intrusive Suite. - The Mia North Project is located in the Archean Yasinski Group greenstone belt comprising structurally deformed basalts, basaltic andesites, amphibolites and other meta-volcanoclastic rocks. The license areas are bordered to the South by Archean felsic intrusive rocks of the Duncan Suite, and the Langelier Complex. - The Nemaska South Project is located in Archean granodiorites of the Champion Complex, as well as clastic metasedimentary rocks of the Eastmain Group. - Conceptual exploration targets are Li-Cs-Ta (LCT) pegmatites intruding greenstone or granitic host rock in the license areas.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* o *easting and northing of the drillhole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of*	• Drilling and sampling on the Skuterud Property has been completed. Priority exploration results have been previously reported in ASX Releases dated 11/10/2022. • Drillhole collar information for Skuterud boreholes is reported in previous ASX Releases. • Drillhole collar information is given in referenced ASX Releases for Skuterud, Ertelien and Nyberget, respectively.

Criteria	JORC Code explanation	Commentary
	the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Middagshvile composite intersections were calculated using the weighted average technique from intervals generally 0.60-1.00 m in length. • Ertelien composite intersections were calculated using the weighted average technique from intervals generally 0.45-1.4 m in length.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• **Skuterud**: Structural data has been collected from all drillholes at the Middagshvile target, that have been processed at Kuniko's core facility to date. The disseminated nature of mineralisation has made constraining true thickness challenging to date. Assay intervals are presented as downhole lengths, which are equivalent to apparent thicknesses. • **Ringerike**: Due to the lack of orientation and structural data from Ertelien historical core, the true thickness and orientation of assayed mineralisation is currently unclear. Assay intervals are presented as downhole lengths, which are equivalent to apparent thicknesses. Due to a gradational upper and tectonic lower contact, the true thickness of this interval remains unclear.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Relevant figures and tables are provided in the release showing drillhole collar locations, and sections.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	• Details for drillhole assay results mentioned here can be found in referenced ASX Releases. • Reporting of non-commodity element assay results has been included where relevant to the understanding of discussion topics.

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Relevant exploration data is shown in report figures, in the text and in cited reference documents. • At **Fløttum**, Electrical Resisitivity Tomography and Induced Polarisation data were collected across the massive to disseminated sulphide mineralisation at the historical mine. The method was selected as hand specimens and historical observations detail the presence of both massive sulphide mineralisation (strongly conductive) and disseminated mineralisation (highly chargeable). It was hypothesised that both styles of mineralisation could be detected and delineated through a combination of these data types. • **James Bay Projects:** At this point in time, the most comprehensive data collection for the three projects can be accessed on: https://sigeom.mines.gouv.qc.ca/signet/classes/I1108_afchCarteIntr
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Future plans for exploration on the properties include reconnaissance mapping and sampling, diamond drilling, ground geophysics, mapping, geochemical sampling and further data interpretation work.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Kuniko Ltd	
ABN	**Quarter ended ("current quarter")**
99 619 314 055	31 December 2023

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (spent on option tenement)	(407)	(850)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(154)	(719)
	(e) administration and corporate costs	(114)	(1,375)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	92	154
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (option tenements)	-	(412)
1.9	**Net cash from / (used in) operating activities**	**(583)**	**(3,202)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(26)
	(d) exploration & evaluation	(481)	(4,441)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(484)**	**(4,466)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,843
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(6)	(63)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(6)**	**7,780**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	7,835	6,696
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(583)	(3,202)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(484)	(4,466)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(6)	7,780

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(16)	(62)
4.6	**Cash and cash equivalents at end of period**	**6,746**	**6,746**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,746	1,835
5.2	Call deposits	5,000	6,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,746**	**7,835**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	61
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(583)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(481)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,064)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,746
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,746
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.34

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2024

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.