

ASX Market Announcements

ASX Limited

4th Floor, 20 Bridge Street

Sydney NSW 2000

Finexia Acquires Yield Report and Forms Strategic Alliance with Sequoia Financial Group Ltd

Finexia Financial Group Ltd (ASX: FNX) (Finexia) is excited to announce its recent acquisition of Yield Report Pty Limited from Sequoia Financial Group Ltd (ASX: SEQ) (Sequoia). This transaction, which involves an exchange of 500,000 ordinary shares in FNX, represents a key development in Finexia's growth and expansion into the fixed income market.

Yield Report is Australia's premier independent online news portal focusing exclusively on fixed income and yield securities. YieldReport not only demystifies the complexities of fixed income markets for its readers but also plays a crucial role in empowering individuals and organisations with comprehensive, unbiased information, aiding them in navigating and capitalizing on this essential yet often overlooked segment of the financial market. The acquisition of Yield Report enriches Finexia's capabilities, aligning perfectly with our income funds and broader financial offerings.

This strategic move also establishes a partnership with Sequoia Financial Group, facilitating joint marketing efforts that leverage both companies' strengths to more effectively serve the financial planning and accountancy marketplaces.

Patrick Bell, CEO of Finexia, remarked: "The acquisition of Yield Report marks a pivotal step for Finexia in fortifying our presence in the fixed income market. Combined with our strategic collaboration with Sequoia, it signifies an exciting expansion in our services, opening new, dynamic opportunities for our clients and enhancing our ability to offer a diverse range of financial solutions."

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About Finexia Financial Group

Finexia Financial Group Limited (ACN 106 760 418), a specialist in Private Credit and Funds Management, is renowned for its innovative and disciplined approach. Key to its offerings are its specialised Income Funds, and its general private credit products, which all provide regular monthly income to investors. These products exemplify Finexia's commitment to delivering tailored income solutions and underscore its expertise in catering to the direct income financial needs of its clients.

This announcement authorised for release by the Board of Directors.

For more information

Patrick Bell

CEO

Finexia Financial Group Limited

1300 886 103

Email: investor@finexia.com.au

Simon Hinsley

Investor and Media Relations

+61 401 809 653

Email: simon@nwrcommunications.com.au

Finexia Financial Group Limited

1300 886 103 | www.finexia.com.au

Level 18, Australia Square Tower Building

264 George Street, Sydney, NSW, 2000

ABN 52 106 760 418

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