

Experienced Geologist Nigel Broomham Appointed as CEO

Battery Age Minerals Ltd (ASX: BM8; **Battery Age** or **the Company**) is pleased to announce the appointment of experienced mining executive and geologist Mr Nigel Broomham as the Company's Chief Executive Officer (CEO), effective immediately.

Mr Broomham joined Battery Age as General Manager – Exploration in February last year and he has fulfilled the role of Interim CEO since November 2023.

A geologist with over 14 years' industry experience, including more than 11 years in the battery metals sector and specifically in lithium, Nigel has been instrumental in the successful planning, development, management and execution of exploration programs across Battery Age's portfolio of battery metals assets.

In particular, he has led the design and delivery of the Company's maiden exploration and drilling programs at its flagship Falcon Lake Lithium Project in Ontario, which have delivered considerable success including the discovery of new zones.

Prior to joining Battery Age, Nigel held leadership roles with ASX-50 lithium producer Pilbara Minerals (ASX: PLS) in exploration, resource development and mining production. As Head of Geology at Pilgangoora, he was extensively involved in the exploration and development of the world-class Pilgangoora Lithium-Tantalum Project in the Pilbara region of Western Australia and was tasked with leading the geology team from exploration through to production.

Mr Broomham also held several other leadership roles at Pilgangoora, including Mining Manager, lead of the Direct Shipping Ore Development Project and Production Superintendent. Earlier in his career, he has also worked at Mineral Resources Limited, Consolidated Minerals Manganese, Hancock Prospecting (Roy Hill) and Golder Associates.

Nigel holds a Bachelor of Science (Hons), Geology and Resource Economics from the University of Western Australia and is a member of AusIMM and the Australian Institute of Geoscientists. He also holds non-executive board roles at Critical Resources (ASX: CRR) and Pioneer Lithium (ASX: PLN).

Battery Age Chairman, Robert Martin commented:

“On behalf of the Board, I am delighted to announce Nigel's appointment as CEO. Since joining Battery Age, Nigel has demonstrated strong leadership skills, a tremendous work ethic and the ability to build and lead our team in the execution of complex exploration programs across multiple jurisdictions. Nigel is a highly skilled geologist and a proven team player, and we have every confidence in Nigel's ability to lead the Company forward to realise the full potential of our assets. We were grateful that he agreed to step in as Interim CEO last November and we

are extremely pleased that he has accepted the role of permanent CEO moving forward. We look forward to his ongoing contribution and to working with him into the future.”

Commenting on his appointment, Nigel Broomham said:

“I feel privileged to have the support of the Board in assuming the position of CEO. Our robust portfolio of assets, including the promising Falcon Lake Lithium Project, positions us for substantial growth. We have only just begun our journey since re-listing 12 months ago and our recent results highlight the potential to identify discoveries of scale at Falcon Lake. I am deeply passionate about this company and look forward to leading our team in unlocking the potential of our assets in the months and years ahead, ultimately creating significant value for our shareholders.”

A Summary of Mr Broomham’s employment agreement can be seen in Appendix 1.

Release authorised by the Board of Directors.

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Forward-Looking Statement

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Appendix 1 – Summary of Material Terms of appointment of Chief Executive Officer

The material terms of Mr Broomham's employment agreement are as follows:

- Salary – \$315,000 (gross) per annum, which includes statutory superannuation contributions.
- Participation in the Company's Long-Term Incentive (LTI) plans (at the sole discretion of the Board) on the basis of the following:
 - Additional LTI includes 150,000 new additional performance rights (PR) to be awarded subject to any requirements under the Corporations Act or ASX Listing Rules, which will be subject to the following vesting performance milestones and periods:

No of New PR's	No of Existing PR's	Vesting Performance Conditions	Milestone Date
25,000	125,000	Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a VWAP over 20 consecutive trading days of at least \$0.80	27 Jan 2026
25,000	125,000	Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a VWAP over 20 consecutive trading days of at least \$1.00	27 Jan 2026
50,000	125,000	Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company achieving a VWAP over 20 consecutive trading days of at least \$1.20	27 Jan 2026
50,000	200,000	Performance Rights (which convert on a 1:1 basis into shares in the Company) upon the Company announcing a Maiden Lithium JORC compliant resource at the Falcon Lake Project of greater than 10mt at 1% or more Li2o in the inferred category or better	27 Jan 2026
Nil	200,000	Performance Rights (which convert on a 1:1 basis into shares in the Company) upon Mr Broomham's continued full time employment until 27th of January 2025	27 Jan 2025

- All Performance Rights are only eligible to be exercised while Mr Broomham is employed with the Company and is not serving a period of notice.
- The Performance Rights will expire and lapse on the earlier of, (a) 5.00pm (WST) 27 January 2026; or (b) the Performance Rights lapsing and being forfeited under the EISP.
- The additional Performance Rights are issued for nil cash consideration.
- In the case of a termination of Employment during the milestone performance period, the Performance Rights will be dealt with under the terms of the Company's ESIP