

## Carnegie Clean Energy completes US listing onto OTCQB

Carnegie Clean Energy (ASX:CCE) is pleased to announce that the company is now dual listed, trading in the US on OTC Markets Group's OTCQB market under the stock ticker CWGYF.

- Trading on the OTCQB market provides efficient, real-time access for institutional and retail investors in North America in US dollars.
- OTCQB is a New York based institutional trading platform with deep liquidity and capital market partnerships including research, market making, data platforms and investor relations providers.
- Trading and information flow through the OTCQB platform will allow the company to engage with renewable energy focussed investors in the US in a targeted and meaningful way.
- Additional benefits include potential for increased liquidity and access to capital in the US.
- CCE's primary listing remains the ASX, with shares now having a secondary listing in the US, as well as the existing secondary listing in Europe.

Trading of the company's shares on the OTCQB will provide all CCE investors with increased liquidity and potential access to new sources of capital. The OTCQB platform facilitates engagement with a network of US investors who are increasingly focussed on renewable energy, as well as investor and media relations partners and data distributors. The company's listing has been assisted by New York based Viriathus Capital.

The OTCQB market listing and regulation regime aligns with the ASX which means there are minimal additional compliance requirements associated with this dual listing. In completing the OTCQB listing process the company has provided the last two years of ASX announcements and financial disclosures to allow US investors to conduct due diligence on the company directly from the OTC Markets platform: <https://www.otcmarkets.com/stock/CWGYF/overview>

Commenting on the US OTCQB listing, CEO Jonathan Fiévez said:

*"Carnegie is very pleased that US investors now have a simple and reliable path to invest in our company which aligns with Carnegie's growing activity there, including a recent government funding win from the US National Renewable Energy Laboratory and commercial partnership with Hewlett Packard Enterprise.*

*We believe there is a deep and growing investor market in the US that is focused on renewable energy technologies. Coupled with significant support measures for cleantech embedded in the US Inflation Reduction Act, this dual listing will help Carnegie access growing opportunities."*

The company notes that it is also traded on the Börse Frankfurt under ticker CNM1, which will continue to create European exposure and enhance shareholder value.

## **ABOUT CARNEGIE**

Carnegie Clean Energy (ASX:CCE) (OTCQB:CWGYF) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie can optimally control our technologies and generate electricity in the most efficient way possible. The Wave Predictor technology developed by Carnegie uses a proprietary machine learning algorithm to improve the performance of our wave technologies and has additional applications beyond the wave energy industry. The company has a long history in ocean energy with a track record of world leading developments. Based in Australia with a global presence, Carnegie's wholly owned international subsidiaries such as CETO Wave Energy Ireland are actively engaged in our product development.

<https://www.carnegiece.com/>

This announcement has been authorised by the Chairman and CEO.

### **For more information**

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