



Market Announcement

1 February 2024

Pan Asia Metals Limited (ASX: PAM) – Suspension from Quotation

Description

The securities of Pan Asia Metals Limited ('PAM') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PAM, pending the release of an announcement in relation to a proposed equity raise by way of a placement.

Issued by

ASX Compliance



1 February 2024

Mr. Sam Dorland
Adviser, Listings Compliance
ASX Compliance Pty Limited

via email

Dear Sam

REQUEST FOR VOLUNTARY SUSPENSION – ASX LISTING RULE 17.2

Pan Asia Metals Limited (ASX: PAM) (**Company**) requests a voluntary suspension in its securities from ASX, effective immediately, pending the release of an announcement in relation to a proposed equity raise by way of a placement (**Placement**) following continued discussions with a strategic investor.

The Company expects the voluntary suspension will last until the earlier of the commencement of trading on 8 February 2024 or the release to the market of the above-mentioned announcement by the Company in relation to the outcome of the Placement.

The Company is not aware of any reason as to why the voluntary suspension should not be granted or any other necessary information required to be disclosed to the market regarding the voluntary suspension.

For and on behalf of
PAN ASIA METALS LIMITED

A handwritten signature in blue ink, appearing to be 'EJ', with a long horizontal stroke extending to the right.

Elissa Hansen
Company Secretary (Australia)