

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE



5 February 2024

KEY ENVIRONMENTAL LICENCE ISSUED FOR THE JAGUAR PROJECT

INSTALLATION LICENCE APPLICATION TO BE LODGED THIS MONTH

- **Environmental Impact Assessment (EIA) approved and Preliminary Licence (LP) formally issued by the Pará State Environmental Agency – Semas.**
- **Installation Licence Application (PCA) to be lodged with Semas later this month.**
- **Approval also received from the environmental agency for the environmental study of the 38km high-voltage power line route to the Jaguar Project from the existing 230kV national grid, with the grant of a combined Preliminary Licence and Installation Licence (LP/LI).**

Further to its ASX Announcement of 18 January 2024, Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) is pleased to advise that it has now received the formal approval of the **Environmental Impact Assessment (“EIA”)** for its 100%-owned Jaguar Nickel Sulphide Project in northern Brazil with the issue of the **Preliminary Licence (“LP”)** by the Pará State Environmental Agency – Semas.

Issue of LP

As noted in the 18 January announcement, the Company had received the approval of the Pará State Environmental Committee (COEMA) for the Jaguar Nickel Sulphide Project Environmental Impact Assessment (“EIA”) and Preliminary Licence (“LP”), with the formal issue of the LP subject to internal environmental agency processes.

Semas has now completed all of their internal processes and the LP has been formally issued.

The issue of the LP is a key milestone for the Company and the Jaguar Nickel Sulphide Project as it attests to the fact the overall definition of the project is both environmentally and socially sound. Historically, this is the most challenging stage of the environmental approval process in Brazil.

As a result of receiving the LP, the Company can now commence the next stage of the environmental approval process, which begins with lodgement of the Installation Licence (“LI”) Application – in the form of a document called the Environmental Control Plan (“PCA”) – with the Environmental Agency. The PCA should be lodged later this month.

Once the LI is approved, the Company will have all the environmental approvals required to commence the on-site construction of the Jaguar Nickel Sulphide Project. The Company is looking forward to securing the Installation Licence in the second half of 2024.

Environmental Agency Approval of the Jaguar Powerline Route and Issue of LP/LI

Concurrently with the grant of the LP for the main Jaguar Project, the Company has also received the grant of the combined Preliminary Licence (“LP”) and Installation Licence (“LI”) for the high-voltage powerline that will supply power to the Jaguar Nickel Sulphide Project, following approval of the environmental study for the powerline route.

In respect to the powerline route, the LP/LI approval is the final environmental regulatory milestone necessary for the construction of the 38km long 230kV powerline, which will provide a reliable low-cost, low-emission source of power to the Jaguar Project.

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The environmental studies for the powerline were lodged in August 2023 following the collection of a large amount of data in the preceding 12-month period.

The Brazilian Ministry of Mines and Energy (MME) approved the connection of Jaguar Project to the national high-voltage grid in October 2023 and, with this, the only approval now required before commencement of construction of the powerline can begin is the authorization from the energy regulatory agencies ONS/ANEEL.

Management Comment

Commenting on the formal issue of the LP, Centaurus' Managing Director, Mr Darren Gordon, said the approval of the Environmental Impact Assessment (EIA) and issue of the Preliminary Licence (LP) represented further important milestones towards the development of the Jaguar Nickel Sulphide Project.

"When combined with the grant of the LP/LI for the powerline route and the previously announced technical approval of the Mining Lease application by the ANM, Centaurus is now very well placed from a regulatory perspective for the next stages of project development," he said.

"Most of the key development approvals are now in place, significantly de-risking our development pathway and putting us in an excellent position to advance one of the world's most significant new green nickel projects towards development. I would like to acknowledge the incredible hard work of our team in Brazil for achieving these key permitting and development milestones in a timely manner."

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