

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	29 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary)
Date of change	2 February 2024

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 112,176,690 Ordinary Fully Paid Shares</p> <p>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Dr John Tarrant 2,686,567 Ordinary Fully Paid Shares 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 3,795,000 Ordinary Fully Paid Shares 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
<p>Class</p>	<p>Ordinary Fully Paid Shares</p>
<p>Number acquired</p>	<p>91,571</p>
<p>Number disposed</p>	<p>-</p>

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Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$3,296</p>
<p>No. of securities held after change</p>	<p>1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 112,176,690 Ordinary Fully Paid Shares</p> <p>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Dr John Tarrant 2,686,567 Ordinary Fully Paid Shares 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 3,886,571 Ordinary Fully Paid Shares 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>

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Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	-
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