

6 February 2024

Proposed share sale facility for holdings of less than a marketable parcel

Further to today's earlier update on the Strategic Review undertaken by Central Petroleum Limited ("**Central**" or "**Company**") (**ASX:CTP**), Central announces that it intends to establish a share sale facility for holders of less than a marketable parcel (being a parcel of fully paid ordinary shares in the Company with a market value of less than A\$500) in accordance with Rule 81 of its Constitution.

While Central values each of its shareholders, a reduction in the number of small shareholdings in the Company will allow Central to achieve cost savings by reducing ongoing administrative, registry, printing and mailing costs.

The establishment of a sale facility of this kind will also provide an opportunity to investors with small holdings to sell shares without having to use a broker or pay brokerage, and the Company will pay for all the costs of the sale for shareholders who use this facility, excluding tax consequences from the sale.

Further details about the proposed facility will be provided shortly.

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This ASX announcement was approved and authorised for release by Mick McCormack, Chair.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

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