

APPOINTMENT OF NORTH AMERICAN-BASED VP OF PROJECT DEVELOPMENT TO EXPEDITE DEVELOPMENT OF THE HIGH-GRADE ANTLER COPPER PROJECT IN ARIZONA

Experienced mining engineer Kyle Lindahl appointed to help optimise and expedite mine permitting, PFS, DFS and project development work

Highlights

- Highly experienced mining engineer Kyle Lindahl appointed as New World's Vice President, Project Development, based in the US.
- Kyle has been appointed to lead in-country project development activities, with his primary goal being to bring the high-grade Antler Copper Project back into production as quickly as practicable.
- Kyle has extensive experience in the North American and global underground mining sectors, both as a technical consultant and with major mining companies. He also holds an MBA.
- With a 20-year career spanning Stantec Consulting Services, Redpath Mining and Rio Tinto, Kyle has diverse operational and technical experience in both precious and base metals in numerous jurisdictions, including extensive underground mining experience in Arizona and the United States.

New World Resources ("**NWC**", "**New World**" or the "**Company**") is pleased to announce the appointment of experienced mining executive Kyle Lindahl to the newly-created position of Vice President, Project Development, based in the US.

Kyle has extensive experience in the North American and global underground mining sectors, both as a technical consultant and with major mining companies.

He recently served as a Principal at Stantec Consulting Services, where he led asset studies. With a 20-year career spanning Stantec, Redpath Mining and Rio Tinto, Kyle has held diverse roles in both precious and base metals both in North America and globally. Notably, he served as the General Manager for Redpath Mining's Mongolian operations at Oyu Tolgoi, overseeing shaft sinking and underground development.

His extensive experience covers project management, permitting, engineering and design, underground operations, reclamation, business development, financial analysis, business plan implementation and team leadership, all while maintaining a strong focus on workplace safety.

Kyle's educational qualifications include degrees in Mining Engineering (Hons) from the Colorado School of Mines and a dual major in Finance and Accounting from the University of Colorado at Boulder, as well as a Master of Business Administration from the Kellogg School of Management at Northwestern University.

New World's Managing Director, Mike Haynes, commented:

"We are very pleased that Kyle has elected to join New World to lead the in-country development of our high-grade Antler Copper Project in Arizona.

"Kyle's qualifications and track record in the industry are exemplary, and his enthusiasm to take on this role reflects the considerable belief he has in the potential of the Project.

"We have every confidence that Kyle will be a valuable addition to New World's team and that he will help us optimise and expedite the development of Antler.

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New World Resources Limited

ABN: 23 108 456 444 ASX Code: NWC

DIRECTORS AND OFFICERS:

Richard Hill Chairman

Mike Haynes Managing Director

Nick Woolrych COO

Tony Polglase Non-Executive Director

lan Cunningham Company Secretary

CAPITAL STRUCTURE Shares: 2,268.5m Share Price (5/2/24): \$0.04

PROJECTS:

Antler Copper Project, Arizona, USA

Javelin VMS Project, Arizona, USA

Tererro Copper-Gold-Zinc Project, New Mexico, USA

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"I would like to take this opportunity to welcome Kyle to New World's team and to wish him every success in this important role."

Authorised for release by the Board

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Additional Information

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.