

ASX RELEASE

6 February 2024

Koba Appoints Experienced Uranium Geologist to Lead Exploration at its Yarramba Uranium Project

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) is pleased to announce that it has appointed experienced uranium geologist, Mark Couzens, as its “Exploration Manager – Uranium” to lead the Company’s exploration activities at its recently acquired Yarramba Uranium Project in South Australia.

Mr Couzens has over 10 years’ experience in exploration for uranium deposits. During his career he has held positions with Cameco Australia Pty Ltd, Heathgate Resources Pty Ltd, Cauldron Energy Limited and Mega Hindmarsh Pty Ltd, exploring for uranium in Australia and Argentina. He has most recently been a specialist uranium consultant for numerous ASX-listed companies including Marmota Limited and Norfolk Metals Limited.

Mark’s numerous achievements include:

- Being a member of the exploration team that discovered the world-class Four Mile deposits which comprise part of the Beverley Operation that is located 120km northwest of Koba’s Yarramba Uranium Project; and
- As Exploration Manager for Cauldron Energy Limited, Mark managed exploration programs that resulted in the increase of the resource base at the Bennett Well Deposit from 4.8mlbs to 30.9mlbs of U_3O_8 .

Mr Couzens is based in Adelaide and has strong operational experience in South Australia, including a comprehensive understanding of permitting requirements. He has an extensive network of experienced contractors and consultants to draw upon to help implement the Company’s upcoming work programs.

Koba’s Managing Director and CEO, Mr Ben Vallerine, commented:

“I am very pleased that Mark has agreed to join Koba’s team. He is very highly regarded in the South Australian uranium sector. I look forward to working closely with him on the upcoming exploration programs at our Yarramba Uranium Project. We have >5,100km² of highly prospective terrane, so together we will implement sensible work programs to build upon the 4.6 million pounds of U_3O_8 that we already have, to increase our substantial resource base at Yarramba.”

This announcement has been authorised for release by the Board.

For more information, please contact:

Ben Vallerine
Managing Director & CEO
Phone +61 8 9226 1356
info@kobaresources.com.au

Gareth Quinn
Investor Relations
Mobile + 61 417 711 108
gareth@republicpr.com.au

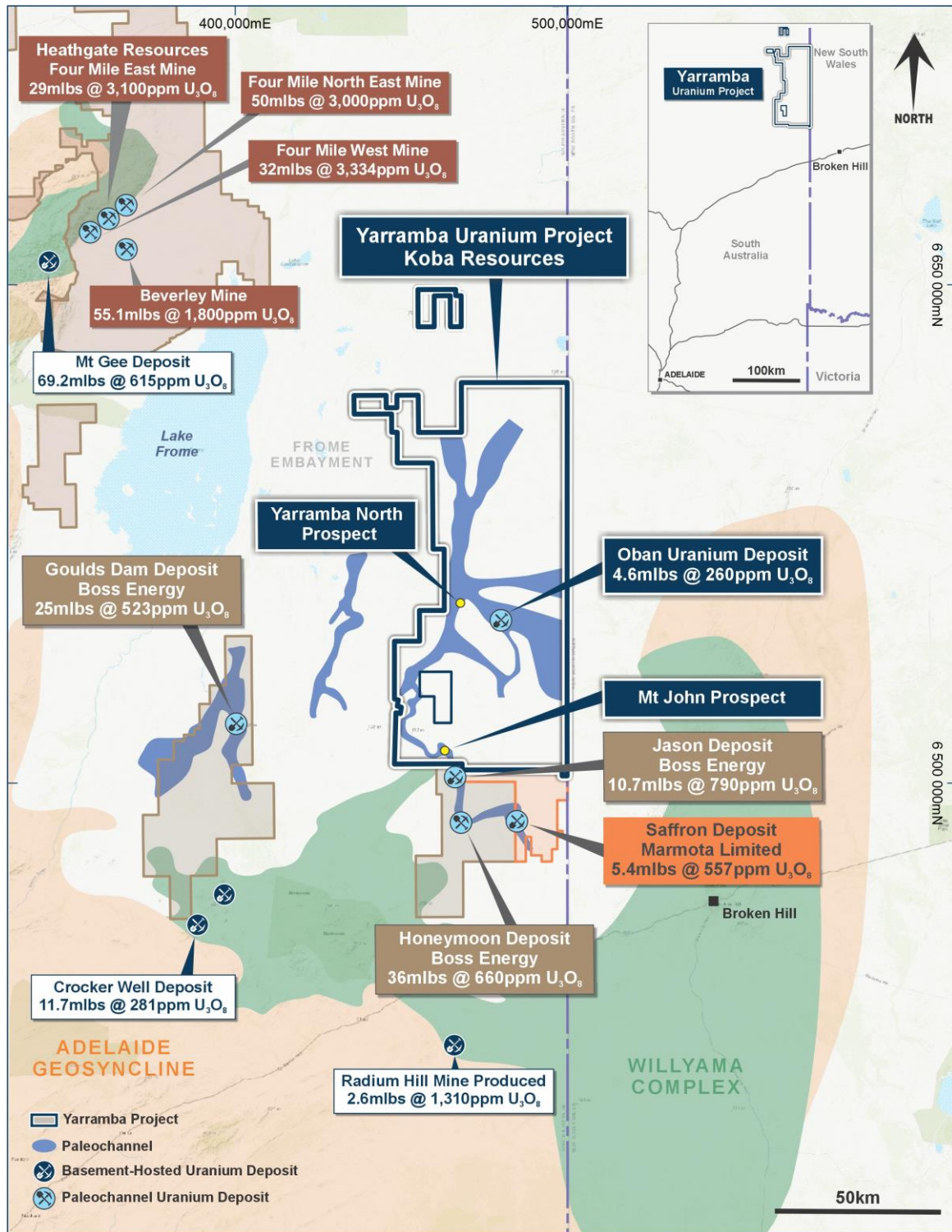


Figure 1. Location of the Yarramba Uranium Project within a world-class uranium district in South Australia.¹²³⁴⁵⁶⁷

¹ ASX:MEU – Marmota to grow Junction Dam Uranium resource. 26 October 2023

² <https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx>

³ SA Geodata Database – Mineral Deposit Details Mt Gee (4322)

⁴ SA Geodata Database – Mineral Deposit Details Radium Hill (962)

⁵ SA Geodata Database – Mineral Deposit Details Crocker Original (991)

⁶ ASX:BOE – Boss Energy Annual Report 2023.

⁷ ASX:CUY - ASX Release 4 June 2009 – 2,100 Tonne Inferred Uranium Resource at Oban.