

## Gower He Appointed as Managing Director of Summit Minerals

Summit Minerals Limited (**ASX: SUM**, “**Summit**” or the “**Company**”), is pleased to announce that Mr Jiahe “Gower” He has been appointed as Managing Director (MD) of Summit with immediate effect. Prior to his most recent appointment as CEO of Summit in Oct 2023, Gower held various management positions on ASX listed companies as well as with Japanese conglomerate Mitsui.

Mr He is a qualified CPA and possesses over 20 years of multinational experience in the resource sector and metals value chain. He is a driven and strategic leader, with global networks, in addition to his thorough understanding of the value chains across multiple commodities, particularly, in the energy transition sector. His strong commercial acumen and technical knowledge in the energy transition front makes him the ideal Managing Director to lead Company through the next phase of growth in the energy transition industry.

### Summit Chairman, Mr Peretz Shapiro, comments on the MD appointment:

*“We are extremely pleased that Gower has accepted the appointment to MD. The board is confident in Gowers’ vision and experience as well as his ability to execute. He is an invaluable asset to Summit.”*

*“Through Gower’s leadership, the board is confident that the Company will be able to execute on its strategy and thereby provide long-term returns for its shareholders.”*

Key terms of Gower He’s employment contract amendment:

- a) **Commencement Date:** 05 February 2024
- b) **Title:** Employment title will be changed to Managing Director
- c) **Remuneration, Incentives, and other Key terms:** Unchanged, per ASX announcement 13 Oct 2023, “Summit Appoints Experienced Mining Executive as CEO”

### Summit Managing Director, Mr Gower He, comments:

*“I am grateful to the board for appointing me to the role of Managing Director.”*

*“The energy transition and raw material shortage in select minerals is very real and here to stay. My past training at Mitsui has given me the tools to help identify the right assets and help increase the value of the companies with those assets.”*

*As stated in prior announcements, Summit, is now on the hunt for new projects to suit our strategy in the energy transition race. Our project focus is on a global scale which gives us the best chance of success.*

*Additionally, I have elected for my remuneration package to remain unchanged demonstrating my commitment to the company. We will also reduce other costs where reasonable, to allow Summit to be in the best position to pounce on the right acquisitions for future growth.”*

### **Board update**

With the appointment of Gower He as Managing Director, Mr Stephen Ross, Non-Executive Director, will resign from Summit with immediate effect. Mr Ross has been with Summit since listing and has been an integral part of the management team. Mr Ross has resigned to focus on other professional commitments. The Company extends its gratitude to Mr Ross for his valuable contributions to the Company and wishes him well for the future.

Approved for release by the Board of Summit Minerals Limited.

- ENDS -

### **For More Information:**

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### About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration Company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the Castor Lithium Project in the prolific James Bay District, Quebec, Canada; The Ahmed Antimony Project in central Morocco; Windfall and Magwood Antimony Projects in the antimony-gold province of the southern New England Fold Belt region in NSW; the Stallion REE Project in Ponton River WA; and, the Phillips River Lithium Project in Ravensthorpe WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.

### Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

The logo for Summit Minerals Ltd features a stylized 'SM' monogram on the left, where the 'S' is dark blue and the 'M' is light blue. To the right of the monogram, the words 'SUMMIT MINERALS LTD' are stacked vertically in a bold, dark blue, sans-serif font.

**SM** **SUMMIT  
MINERALS  
LTD**



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