

7 February 2024

Dear Shareholder,

SALE OF UNMARKETABLE PARCELS

On 10 November 2023, Diablo Resources Limited (ACN 649 177 677) (ASX: DBO) (**Diablo** or the **Company**) had, in accordance with clause 3 of the Company's constitution, established a share sale facility (**Facility**) for small holding shareholders (**Small Holding Shareholders**) of unmarketable parcels of shares of less than A\$500 (**Unmarketable Parcels**). The Facility allowed Small Holding Shareholders to sell their Unmarketable Parcels without incurring any brokerage or handling costs.

The Closing Date for the receipt of share retention forms was 28 December 2023 and the Company noted that it would seek to sell the shares within 6 weeks of the Closing Date. The Company has been actively seeking buyers for shares held under this facility however given market conditions have been challenging, the Company has decided to extend the sale period until it is reasonably able to effect the sale of the Unmarketable Parcels.

The information sheet attached to the Share Sale Facility Letter dated 10 November 2023 sets out further details of the Facility.

For an on behalf of the Board

Shaun Menezes
Company Secretary