

BRENDON GRYLLS APPOINTED TO LEAD PILBARA ADVISORY COMMITTEE

Red Hawk Mining Limited (ASX: RHK, “Red Hawk” or “the Company”) is pleased to advise that it has established the Pilbara Advisory Committee (**PAC**) to provide key guidance to the Company on developing and maximising the potential of the Blacksmith Iron Ore Project (**Blacksmith**). The PAC will advise on matters including local engagement with stakeholders, native title groups and partners, project advocacy with local communities and decision makers, and timely advice to the board and management of Red Hawk as it develops a significant new iron ore project in the Pilbara Region.

Blacksmith contains direct shipping ore (**DSO**) Mineral Resource Estimate of 174Mt at a grade of 60.0% Fe, making it the largest undeveloped iron ore resource in the Pilbara Region owned by an ASX-listed junior iron ore company. The Company completed a [Scoping Study in October 2023](#) which demonstrated the viability of developing Blacksmith as a 3Mtpa DSO project utilising road haulage and existing third-party port infrastructure. Red Hawk is currently progressing a Pre-Feasibility Study (**PFS**) which will further refine and optimise the project development. The PFS is due to be released in April 2024.

The PAC will be led by Brendon Grylls, who brings a wealth of Pilbara regional development experience to the role. Mr Grylls was a Member of the Legislative Assembly of Western Australia from 2001 to 2017, including being the leader of the National Party for 10 years. Mr Grylls was the Member for Pilbara for four years and was the architect of the Pilbara Cities program and the Royalties for Regions policy. Mr Grylls has worked closely with communities across the Pilbara to deliver regional development projects, and to ensure there is a tangible community benefit from major projects. More recently his work with Aboriginal corporations, Pilbara businesses and community organisations has promoted partnership innovation and this will be a key focus of the PAC.

Commenting on the establishment of the PAC, Mr Grylls said:

“I look forward to working closely with the Town of Port Hedland, Shire of Ashburton, the City of Karratha and key government and community agencies to facilitate this exciting project. 174Mt of 60% Fe makes Red Hawk the largest of the junior iron ore companies in the Pilbara, and with this comes a great opportunity to capture value for our native title partners, local contractors, employees and the communities we will operate in. The PAC will work closely with the Red Hawk board and executive team to help secure the approvals and permits needed to deliver a project that the local community can celebrate.”

Red Hawk is seeking to increase the composition of the PAC initially to three members and will be seeking expressions of interest throughout the Pilbara Region to join the Committee.

Red Hawk’s Chair, the Hon. Cheryl Edwardes AM, said:

“This is an important step forward for the Blacksmith Project, and the Red Hawk board and leadership team looks forward to establishing the PAC and working closely with Brendon. We have made substantial progress on the project over the course of 2023, and 2024 will include several key project milestones as we look to deliver first ore to customers in 2025. Development of the Blacksmith Project will have significant flow-on benefits to native title partners, employees and contractors, local communities, and state and federal governments.”

– End –

Authorised by:
Board of Red Hawk Mining Limited

For further information please contact:

Investors and Shareholders

Steven Michael
Managing Director and CEO
info@redhawkmining.com.au

Media

Shane Murphy
FTI Consulting – 0422 945 291
shane.murphy@fticonsulting.com

Blacksmith DSO Mineral Resource Estimate (57.5% Fe cut-off)

JORC classification	Tonnage Mt	Fe %	P %	SiO ₂ %	Al ₂ O ₃ %	LOI %
Indicated	165.2	60.0	0.085	5.11	3.24	4.86
Inferred	8.6	59.8	0.102	4.12	2.54	6.98
Total	173.8	60.0	0.086	5.06	3.20	4.97

Competent Person’s Statement:

The information in this report that relates to Mineral Resources is based on information compiled by Mr Aaron Meakin and Mr Mark Pudovskis. Mr Aaron Meakin is a full-time employee of CSA Global Pty Ltd and is a Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Mark Pudovskis is a full-time employee of CSA Global Pty Ltd and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaron Meakin and Mr Mark Pudovskis have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

With respect to previously reported Mineral Resources, the Company confirms that the form and context in which the results are presented and all material assumptions and technical parameters underpinning the estimates (including the production targets and forecast financial information derived from the production targets) in the original market announcements continue to apply and have not materially changed from the original announcements and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcements DSO Mineral Resource Estimate – Delta and Paragon Deposits on 6 September 2023, Blacksmith Project DSO Scoping Study on 9 October 2023 and DSO Mineral Resource Upgrade – Champion and Blackjack on 16 October 2023.

ABOUT RED HAWK MINING

Red Hawk Mining (ASX:RHK) is focussed on developing its 100%-owned Blacksmith Iron Ore Project in the Pilbara region of Western Australia. The Pilbara hosts many world-class iron ore mines and is the world's largest producing region of seaborne iron ore.¹ With its close proximity to major iron ore markets, including China, Japan, South Korea and India, iron ore exports from the Pilbara exceeded 750 million tonnes in 2022.²

BLACKSMITH PROJECT

The Blacksmith Project is located approximately 70km north-west of Tom Price and is surrounded by many major iron ore projects and significant associated road, rail and power infrastructure. The Project, containing mining lease M47/1451, has the potential to be a long-term supplier of iron ore to global steelmakers.

Source:

1. Minerals Council of Australia
2. Pilbara Ports Authority



DIRECTORS

THE HON. CHERYL EDWARDES AM
NON-EXECUTIVE CHAIR

STEVEN MICHAEL
MANAGING DIRECTOR AND CEO

ROB FOSTER
NON-EXECUTIVE DIRECTOR

DANIEL HARRIS
NON-EXECUTIVE DIRECTOR

AMY JIANG
NON-EXECUTIVE DIRECTOR



CORPORATE OFFICE

Ground Floor, 23 Ventnor Avenue,
West Perth, Western Australia 6005

ABN 46 091 118 044
+61 8 9389 4483
info@redhawkmining.com.au

SHARE REGISTRY

Computershare Investor Services
Level 11, 172 St Georges Terrace
Perth WA 6000

(08) 9323 2000
www.computershare.com.au

redhawkmining.com.au