

**8 February 2024**

## **SHARE PLACEMENT FINALISED**

Mamba Exploration Limited (ACN 644 571 826) (**'Mamba'**, **'M24'** or the **'Company'**) is pleased to the successful completion of the share placement to raise A\$2.75 million via the issue of 110,000,000 fully paid shares at an issue price at A\$0.025 per share to sophisticated and professional investors (**'Placement'**). The Placement was subject to shareholder approval pursuant to ASX Listing Rule 7.1 and was approved on 2 February 2024.

The placement led by Canaccord Genuity Australia Limited was overwhelmingly oversubscribed, ensuring that Mamba is fully funded to undertake Stage 1 of the Option Agreement and its exploration objectives at the Canary Project over the next 12 months.

**Commenting on the finalisation, Mamba's Executive Director Simon Andrew said:**

*"We would like to take this opportunity to thank existing shareholders for their support and welcome new shareholders to Mamba. We are excited to be involved in an advanced uranium exploration project in the Athabasca Basin, and look forward to an exciting 2024."*

**-ENDS-**

This announcement has been authorised for release by the Board.

For more information, please visit our website, or contact:

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