

FUTURE METALS NL
ACN 124 734 961

SUPPLEMENTARY PROSPECTUS

1. IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) which supplements and is intended to be read with the prospectus dated 15 December 2023 (**Prospectus**) issued by Future Metals NL (ACN 124 734 961) (**Future** or **Company**).

This Supplementary Prospectus is dated 8 February 2024 and was lodged with the ASIC and the ASX on that date.

The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus, copies of which can be downloaded from the website of the Company at: www.future-metals.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for Securities under the Prospectus.

2. PURPOSE OF THIS DOCUMENT

The purpose of this Supplementary Prospectus is to provide Shareholders with additional disclosure with respect to an agreement by an associate of Director, Patrick Walta to sub-underwrite the Entitlement Offer (see section 3 of this Supplementary Prospectus).

The Company considers the information in this supplementary prospectus to be information which is material to the prospects of Future for the purposes of section 713(6) of the Corporations Act.

3. AMENDMENTS TO THE PROSPECTUS

3.1 Underwriting

Section 2.3 of the Prospectus is amended by inclusion of the following:

An entity associated with Director, Patrick Walta has agreed to sub-underwrite \$50,000 of the Underwritten Amount (**Sub-Underwritten Amount**). The sub-

underwriting will be undertaken by Mr Patrick Christopher Andrew Walta as trustee for the FJB & Associates Trust.

Mr Walta and his associates will not be paid a fee or receive any Underwriter Options in relation to the Sub-Underwritten Amount.

3.2 Effect on control

Section 2.4 of the Prospectus is amended by inclusion of the following:

As at the date of this Prospectus, Mr Walta and his associates do not hold any Shares in the Company. The maximum number of Shares Mr Walta and his associates will have a relevant interest in post completion of the Offer assuming he subscribes for his full Sub-Underwritten amount is 1,666,666 Shares equating to a voting power of 0.3% in the Company on completion of the Offers.

4. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

5. DIRECTORS' AUTHORISATION

The Board confirms that this Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.