

Company Announcements Office, ASX Limited
By E-Lodgement

Completion of Mt Sholl Transaction Shares Issued and Cleansing Notice

Accelerate Resources Limited (ASX: AX8) (“Accelerate” or “the Company”) has today issued the following securities:

1. 35,869,565 Shares and
2. 160,217,391 Performance Shares

to the Mt Sholl Shareholders in consideration for the Mt Sholl Acquisition.

Further details in respect of the issues set out at (1) and (2) above are included in the Company’s Notice of Extraordinary General Meeting released on 6 October 2023.

For the purposes of section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 and section 674A of the Corporations Act; and
- c) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

—ENDS—

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information please contact

Yaxi Zhan
Executive Director