



Announcement Summary

Entity name

PILOT ENERGY LIMITED

Date of this announcement

Thursday February 08, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PGYAQ	OPTION EXPIRING 25-AUG-2025 EX \$0.033	30,300,000	07/02/2024
New class - code to be confirmed	Broker options expiring 1-Nov-2026 ex \$0.05	6,000,000	07/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

86115229984

1.3 ASX issuer code

PGY

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

06-Nov-2023 09:46

Announcement Title

New - Proposed issue of securities - PGY

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033

Date the +securities the subject of this notification were issued

7/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

The subject securities comprise 29,900,000 Placement options issued to non-related parties and 400,000 Placement options issued to 3 Directors following receipt of shareholder approval at the AGM held on 6 February 2024.

Issue details

Number of +securities

30,300,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As explained in the 6 November 2023 capital raising announcement, no consideration was provided for the issue of the free, attaching Placement options.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

7/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

The subject Options were issued to Whairo Capital Pty Ltd for services rendered as broker pursuant to the terms of a Lead Manager Mandate dated 2 November 2023 following shareholder approval at the AGM held on 6 February 2024.



Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As explained above, nil consideration was provided for the issue of the Broker options.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Broker options expiring 1-Nov-2026 ex \$0.05

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02760322-6A1188867>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

1/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PGY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGY : ORDINARY FULLY PAID	1,162,907,606

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGYAP : OPTION EXPIRING 18-MAR-2025 EX \$0.10	17,500,000
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAF : OPTION EXPIRING 02-NOV-2024 EX \$0.08	13,333,334
PGYAR : OPTION EXPIRING 07-NOV-2024 EX \$0.033	14,705,882
PGYAI : CONVERTIBLE NOTES	5
PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033	154,958,326
PGYAH : OPTION EXPIRING 30-APR-2026 EX \$0.02	91,596,153
New class - code to be confirmed : Broker options expiring 1-Nov-2026 ex \$0.05	6,000,000