

MUTUAL AGREEMENT TO EXTEND EXCLUSIVE OPTION REGARDING PROPOSED ACQUISITION

12 February 2024: Macro Metals Limited (**ASX: M4M**) (**Macro Metals**, or the **Company**) advises it has mutually agreed with Aurora Energy Metals Ltd (ASX: 1AE) (Aurora) to extend the exclusivity period by 3-months in relation to the proposed acquisition of an 85% interest in the lithium rights over the Aurora Energy Metals Project (the **Project**), in Oregon, as announced on 14 November 2023.

Macro Metals entered into an initial 3-month exclusive option agreement (**Agreement**) to acquire 85% of the lithium rights over the Project from Aurora for A\$50,000. In consideration for the extension of the exclusive option period, Macro Metals has paid Aurora an additional A\$50,000 in accordance with the terms of the Agreement. As a result, the exclusive option period has been extended until 7 May 2024.

Due diligence activities with Aurora are progressing. Further updates will be provided to the market in due course.

-ENDS-

This announcement is authorised for release by the Board of Directors of Macro Metals Limited.

For further information, please contact:

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