
Arbitration Update - ETM provides guarantee for security for costs

Energy Transition Minerals Ltd (the **Company** or **ETM**) (ASX:ETM) advises that further to the order made by the Arbitration Tribunal in Copenhagen the Company has agreed to provide an indefinite demand guarantee of DKK25,000,000 (Danish kroner 25,000,000) to *Naalakkersuisut* [the Government of Greenland] and the Ministry of Climate, Energy and Utilities (the Danish Government) as security for the legal costs that the Company's subsidiary Greenland Minerals A/S (**GMAS**) may be ordered to pay in the arbitration proceedings brought by GMAS against the Governments in respect of the Kvanefjeld Rare Earths Project.

See ASX Announcement, "*Update on Arbitration Process for Kvanefjeld Rare Earth Elements Project*" released on 18 January 2024 for further details on the security for costs order. DKK25,000,000 is equivalent to approximately AUD 5.56 million (or USD 3.6 million).

The Company's lawyers have been instructed to prepare a draft guarantee for consideration by the Arbitration Tribunal.

Authorised for release by the Board of Energy Transition Minerals Ltd.

-ENDS-

ABOUT ENERGY TRANSITION MINERALS LTD.

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing high-quality mineral projects globally. The Company manages exploration projects in Western Europe, North America and Greenland. The Company is involved in the Villasrubias lithium project located in the region of Castille and Leon in Spain. The Company has also recently completed the acquisition of the Solo and Good Setting lithium projects in James Bay, Quebec. The Kvanefjeld Rare Earth Elements Project remains subject to arbitration proceedings in the Arbitration Tribunal in Copenhagen.

Daniel Mamadou
Managing Director
+61 8 9382 2322

Robert Krachler
Company Secretary
+61 9382 2322