

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Norwood Systems Limited
<b>ABN</b> 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Paul Ostergaard
<b>Date of last notice</b>	5 February 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c)
<b>Date of change</b>	9 February 2024

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p>1. Paul Frederick Ostergaard &lt;Ostergaard Family A/C&gt;  26,757,126 Ordinary Fully paid Shares  7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>5,000,000 Class A Performance Rights  5,000,000 Class B Performance Rights  5,000,000 Performance Options  10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025  5,000,000 Options exercisable at 4 cents expiring 13/07/26  250,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Ocean Broadband Ltd  2,912,228 ordinary shares  264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>3. Netwealth Investments Limited &lt;Wrap Services a/c&gt; (Chill Cast Super Fund a/c)  10,050,000 ordinary shares  734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Paul Ostergaard  1,177,000 ordinary shares  107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
<p><b>Class</b></p>	<p>Ordinary Fully Paid Shares</p>
<p><b>Number acquired</b></p>	<p>20,000</p>
<p><b>Number disposed</b></p>	<p>-</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.042 cents per share</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p>	<ol style="list-style-type: none"> <li>1. Paul Frederick Ostergaard &lt;Ostergaard Family A/C&gt;  26,757,126 Ordinary Fully paid Shares  7,742,379 NOROD Options exercisable at 8 cents expiring 31/12/2024   5,000,000 Class A Performance Rights  5,000,000 Class B Performance Rights  5,000,000 Performance Options  10,000,000 Options exercisable at 2.4 cents expiring 18/11/2025  5,000,000 Options exercisable at 4 cents expiring 13/07/26  250,000 Options exercisable at 5 cents expiring 31/10/2025</li> <li>2. Ocean Broadband Ltd  2,912,228 ordinary shares  264,748 NOROD Options exercisable at 8 cents expiring 31/12/2024</li> <li>3. Netwealth Investments Limited &lt;Wrap Services a/c&gt; (Chill Cast Super Fund a/c)  10,070,000 ordinary shares  734,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</li> <li>4. Paul Ostergaard  1,177,000 ordinary shares  107,000 NOROD Options exercisable at 8 cents expiring 31/12/2024</li> </ol>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
<b>Interest after change</b>	-

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

---

+ See chapter 19 for defined terms.