



INVICTUS
ENERGY LIMITED

Laboratory Analysis of Gas Samples from Mukuyu Discovery Update

13 February 2024

HIGHLIGHTS

- Mukuyu-2 gas samples due to arrive in the US for laboratory analysis this week
- Results anticipated within 2 weeks

Invictus Energy Limited ("Invictus" or "the Company"), is pleased to provide an update of the gas samples acquired from the Mukuyu-2 ST1 well and gas discovery at its 80% owned and operated Cabora Bassa project in Zimbabwe.

Mukuyu-2 Gas Sample Analysis Results Update

Following the two gas discoveries from the Upper and Lower Angwa reservoirs in recently completed Mukuyu-2 / ST1 drilling campaign, the downhole gas samples acquired have completed export procedures and are due to arrive in the United States for analysis at the end of this week.

Initial analysis is anticipated to be completed within the next two weeks following which the Company will provide the results as soon as available.



Figure 1 - Downhole gas samples recovered to surface in pressurised chambers in preparation for shipment to the lab for analysis

-Ends-

ABOUT INVICTUS ENERGY

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective 360,000 hectares within the Cabora Bassa Basin in Zimbabwe. SG 4571 and EPOs 1848/49 contain the Mukuyu and multiple Basin Margin prospects

BOARD & MANAGEMENT

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Approved for release by the Board

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About Invictus Energy Ltd (ASX: IVZ)

Invictus Energy Ltd is an independent upstream oil and gas company listed on the Australian Securities Exchange (ASX: IVZ). The Company is headquartered in Perth, Australia and has offices in Harare, Zimbabwe.

Invictus has made a significant gas discovery in the Cabora Bassa Basin in northern Zimbabwe - one of the last untested large frontier rift basins in onshore Africa – through a high impact exploration programme which it continues to develop and mature.

Invictus Energy is committed to operating in a safe, ethical and responsible manner, respecting the environment, our staff, contractors and the communities in which we work.

***Cautionary Statement:** *The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Prospective Resource assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.*

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