

ASX Announcement
14th February 2024

Catalina Resources is an Australian diversified mineral exploration and mine development company.

Directors
Executive Chairman and
Company Secretary
Sanjay Loyalka

Director
Richard Beazley

Director
Michael Busbridge

Director
Martin Bennett

ASX Code
CTN

CONTACT DETAILS

Unit 38
18 Stirling Highway
NEDLANDS WA 6009

T +61 8 61181672
E info@catalinaresources.com.au

Board Changes

Catalina Resources Ltd (“Catalina” or “the Company”) advises the following changes to its Board of Directors.

Mr. Martin Bennett is joining the Company’s board as a director with immediate effect. Mr. Bennett has previously served the Company as a Technical Director and Chief Geologist between May 2021 and December 2021, prior to him relocating to Queensland for family reasons. He is now back in Western Australia & the Company welcomes him back on the board as his experience and knowledge will be a significant addition to the team. Mr. Bennett is a mining industry executive with a strong technical background and substantial experience in project management and leadership. He has significant experience in Australia, Africa, Canada and Southeast Asia, with a proven track record of successful discovery and acquisition. Martin has been providing his services to the Company as a consultant Geologist by way of a Consultancy Agreement with the Company in recent times. Mr. Martin Bennett’s appointment as a director will also be covered under that consulting agreement continuing, the material terms of which provide for a daily rate of \$1000 per day. Where the time spent is less than a full day, the applicable rate will be \$100 per hour.

While there are no changes in existing remuneration arrangements of the other continuing board members, Mr. Sanjay Loyalka and Mr. Richard Beazley have agreed to reduce their cash salaries by \$18,000 per annum each (\$1500 per month going forward effective 1st February 2024) and alternatively be paid by way of issue of the Company’s shares for equivalent amount. The issue of shares will be subject to Shareholder approval in the next General meeting of the Company as per details to be set out in the Notice of Meeting at the appropriate time. This change has been agreed to assist the company with conserving its cash resources.

Going forward, the roles of the Board members will be as following:

1. Sanjay Loyalka: Executive Chairman and Secretary
2. Richard Beazley: Director
3. Michael Busbridge: Director
4. Martin Bennett: Director

The release of this document to the market has been authorised by the Board of Catalina Resources Ltd

ABOUT CATALINA RESOURCES LTD

Catalina Resources Ltd is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metals, lithium and iron ore projects and the development of these projects into production.