

## COMMENCEMENT OF CONFIDENTIAL DISCUSSIONS

**Hammer Metals Ltd (ASX: HMX)** (“**Hammer**” or the “**Company**”) advises that it is in confidential discussions regarding a potential merger with Carnaby Resources Limited (“Carnaby”) (ASX:CNB).

Discussions remain confidential and incomplete and are at a relatively early stage. There is no certainty that a transaction between the Companies will eventuate.

The Company will continue to update the market in accordance with its continuous disclosure obligations.

*This announcement has been authorised for issue by the Board of Hammer Metals Limited in accordance with ASX Listing Rule 15.5.*

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### **About Hammer Metals**

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km<sup>2</sup> within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia

### **ASX RELEASE**

14 February 2024

### **DIRECTORS / MANAGEMENT**

**Russell Davis**  
Chairman

**Daniel Thomas**  
Managing Director

**James Croser**  
Non-Executive Director

**David Church**  
Non-Executive Director

**Mark Pitts**  
Company Secretary

**Mark Whittle**  
Chief Operating Officer

### **CAPITAL STRUCTURE**

#### **ASX Code: HMX**

Share Price (14/02/2024)	\$0.048
Shares on Issue	886m
Market Cap	\$31m
Options Unlisted	23.1m
Performance Rights	12m
Cash (31/12/2024)	\$1.8m