



Announcement Summary

Entity name
VALOR RESOURCES LIMITED

Announcement Type
New announcement

Date of this announcement
Thursday February 15, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
VALAH	PERFORMANCE RIGHTS	166,666,666	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	15/02/2024
VALAG	OPTION EXPIRING 11-FEB-2024 EX \$0.015	20,583,333	Expiry of option or other convertible security without exercise or conversion	11/02/2024

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

VALOR RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

88076390451

1.3 ASX issuer code

VAL

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/2/2024

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

VALAH : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

166,666,666

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

15/2/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The conditions have not been met and the performance rights have lapsed.

ASX +Security Code and Description

VALAG : OPTION EXPIRING 11-FEB-2024 EX \$0.015

Unquoted +equity securities that have ceased**Number of securities that have ceased**

20,583,333

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

11/2/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Expiry of Unlisted Options. The Market price of securities was significantly lower than the exercise price and the options lapsed without conversion

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VAL : ORDINARY FULLY PAID	4,220,334,790

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VALAK : OPTION EXPIRING 21-FEB-2024 EX \$0.02	51,000,000
VALAH : PERFORMANCE RIGHTS	113,000,000
VALAG : OPTION EXPIRING 11-FEB-2024 EX \$0.015	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.