

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Arrow Minerals Limited
ABN	49 112 609 846

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Flanagan
Date of appointment	15 February 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
775,000,000 unlisted zero strike price options with no vesting conditions expiring 15 February 2027 [^]
30,000,000 unlisted zero strike price options with vesting conditions expiring 15 February 2028 (Tranche 1) [^]
30,000,000 unlisted zero strike price options with vesting conditions expiring 15 February 2028 (Tranche 2) [^]
30,000,000 unlisted zero strike price options with vesting conditions expiring 15 February 2028 (Tranche 3) [^]
[^] If the holder exercises any Options before 12/02/2024 (Escrow Period), any Shares issued upon the exercise of such Options will be subject to voluntary escrow for the balance of the Escrow Period.

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
None	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	On 12 December 2023, Mr David Flanagan entered into a subscription agreement with the Company to subscribe for 175,000,000 new Shares under the Placement at a price of \$0.001 per new Share for an aggregate subscription of \$175,000.
Nature of interest	As at the date of appointment as a Director of AMD (being 15 February 2024), Mr Flanagan is entitled to be issued 175,000,000 Shares subject to payment of the subscription funds. The share issue (forming part of Tranche 2 of the Placement) is proposed to be completed on 23 February 2024.
Name of registered holder (if issued securities)	The shares will be issued to Mr David Flanagan (or his nominee(s)).
No. and class of securities to which interest relates	175,000,000 Shares

Date: 15 February 2024

+ See chapter 19 for defined terms.