

15 February 2024

Mr Sean Maloney
Senior Adviser, Listings Compliance
Level 40, Central Park,
152-158 St Georges Terrace,
Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au

Dear Mr Maloney,

Response to Way 2 VAT Ltd ('W2V'): Price - Query

Way 2 VAT Ltd (ASX: **W2V**, the Company or Way2VAT) refers to your Price Query letter dated Thursday, 15 February 2024 and provides the following responses:

1. Way2VAT confirms that the change in the price of W2V's securities may be related to the market sensitive ASX announcement that was lodged with the ASX on 15 February 2024 titled 'Launch of world first AI driven automated auditing product', and that the Company is not aware of any other information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company has no other explanation as to why there has been a price change in the trading of the Company's securities.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that this response has been authorised and approved by the officer of W2V with delegated authority from the Board to respond to ASX on disclosure matters.

Yours sincerely,

Emily Austin
Company Secretary



15 February 2024

Reference: 88710

Ms Emily Austin
Company Secretary
Way 2 Vat Ltd

By email:

Dear Ms Austin

Way 2 Vat Ltd ('W2V'): Price - Query

ASX refers to the following:

- A. The change in the price of W2V's securities from a low of \$0.016 to an intraday high of \$0.023 today.
- B. The significant increase in the volume of W2V's securities traded today.

Request for information

In light of this, ASX asks W2V to respond separately to each of the following questions and requests for information:

1. Is W2V aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is W2V relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in W2V's securities would suggest to ASX that such information may have ceased to be confidential and therefore W2V may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that W2V may have for the recent trading in its securities?
4. Please confirm that W2V is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that W2V's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of W2V with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:30 AM AWST Thursday, 15 February 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, W2V's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require W2V to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in W2V's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in W2V's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to W2V's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that W2V's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance