

ASX: KTG

ASX Announcement | 16 February 2024

K-TIG's ACQUISITION OF GRAHAM ENGINEERING LIMITED (GEL) NOT PROCEEDING

16 February 2024: K-TIG Limited ("K-TIG" or the "Company") today announces that the acquisition of Graham Engineering Limited ("GEL") ("Acquisition"), will not proceed.

Following K-TIG's announcements on 22 March 2023, 24 July 2023 and 1 September 2023 in relation to the Acquisition, K-TIG advises that as a result of market volatility caused by underlying macro events and the underlying trading performance of GEL, the acquisition of GEL will not proceed, and the Share Purchase Agreement executed on 22 March 2023 has been terminated by K-TIG.

--ENDS--

This announcement was authorised for issue by the Board of K-TIG Limited.

For more information, please contact:

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