

RESIGNATION OF MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

Megado Minerals Limited (ASX: MEG) (**Megado** or the **Company**) advises the impending departure of Managing Director & Chief Executive Officer (**CEO**), Mr. Ben Pearson. Mr Pearson has provided the Company with 3 months' notice and will step down from his role on 16 May 2024. Mr. Pearson will continue to assist with the execution of the Company's exploration strategy during his notice period.

Megado Chairman, Mr. Brad Drabsch commented:

"On behalf of the Board and the Company, I would like to thank Ben for his service, commitment, and contribution to the Megado team. During his tenure, Ben facilitated key acquisitions for the Company, including the Cyclone Project in the James Bay region, Quebec. We wish Ben all the very best in his future endeavours."

An executive search has commenced for a new Managing Director & CEO.

-ENDS-

Authorised for release by the Board of Megado Minerals Limited.

For more information:

Brad Drabsch - Chairman

M: +61 407 087 173

E: info@megadominerals.com