

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|------------------------------|
| Name of entity | Strike Energy Limited |
| ABN | 59 078 012 745 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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| Name of Director | Stuart Nicholls |
| Date of last notice | 28 December 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Stuart Nicholls as trustee for the Nicholls Family Trust |
| Date of change | 14 February 2024 |
| No. of securities held prior to change | Indirect : - 11,912,027 fully paid ordinary shares - 8,303,773 unlisted performance rights Total Securities: 20,215,800 |
| Class | Fully paid ordinary shares |
| Number acquired | - |
| Number disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Refer Part 2 below. |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

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| <p>No. of securities held after change</p> | <p>Indirect:</p> <ul style="list-style-type: none"> - 7,912,027 fully paid ordinary shares held by Stuart Nicholls as trustee for the Nicholls Family Trust - 8,303,773 unlisted performance rights held by Stuart Nicholls as trustee for the Nicholls Family Trust - 4,000,000 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Ltd (as custodian for Equities First Holdings LLC) as security for margin loan facility described in Part 2 below. <p>Total Securities: 20,215,800</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Off-market transfer of 4,000,000 fully paid ordinary shares to HSBC Custody Nominees (Australia) Pty Ltd as custodian for Equities First Holdings LLC pursuant to Master Loan Agreement and Deed of Security, described in Part 2 below. No change in beneficial ownership.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

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| <p>Detail of contract</p> | <p>Master Loan Agreement and Deed of Security</p> |
| <p>Nature of interest</p> | <p>Stuart Nicholls as trustee for the Nicholls Family Trust has entered into a margin lending facility pursuant to which the Nicholls Family Trust has borrowed \$1,024,320 to fund certain investments. As security for the loan, 4,000,000 fully paid ordinary shares are held by HSBC Custody Nominees (Australia) Pty Ltd, custodian for the lender. The term of the loan facility is 3 years. Shares provided as security must be returned to Mr Nicholls as trustee of the Nicholls Family Trust on repayment of the loan, in accordance with the terms of the loan facility. Under the terms of the facility, Equities First may require the Nicholls Family Trust to pay cash to meet margin calls and may dispose of secured shares in the event that such calls are not met or the loan is not repaid when due.</p> |

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Appendix 3Y
Change of Director's Interest Notice

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|---|---------------------------------------|
| Name of registered holder (if issued securities) | HSBC Custody Nominees (Australia) Ltd |
| Date of change | 14 February 2024 |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 30/01/24 |

+ See chapter 19 for defined terms.