

ASX ANNOUNCEMENT
QORIA LIMITED
ASX : QOR, "Qoria" or the "Company"

**To protect and
support every child's
digital journey!**



REPAYMENT OF CONVERTIBLE NOTE

Today Qoria Limited announced the repayment of convertible notes owed to Kibo Ventures issued as part of the Company's acquisition of Qustodio in 2022.

As announced in August 2022 as part of the acquisition of Qustodio, the Company issued 7,489 Convertible Notes with face values of USD\$1,000 to the two Venture Capital minority investors (Kibo Ventures and W8 Ventures) for a total of \$12.2M of notes with a conversion price at 60c.

Holder	Value of notes	Maturity
Kibo Ventures	\$5.1 Million	1 February 2024
W8 Ventures	\$6.1 Million	1 August 2024

As advised last month, in preparation for a cash discharge of these convertible notes the company worked with existing funding provider AshGrove Capital.

AshGrove is a global debt provider specialising in software and services growth companies. The Company entered into a \$30.35 Million facility with AshGrove in June 2023 and extended these as described by \$7.5 Million in January 2024.

"As part of our capital management we worked with AshGrove to effectively extend our debts due to Kibo and W8 ensuring minimal impact on the balance sheet and operating cash flow. We're delighted with the flexibility of our partnership with AshGrove Capital." **Ben Jenkins, Chief Financial Officer, Qoria.**

For more information, please contact:

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About Qoria

Qoria is the only truly global provider of digital safety and student wellbeing solutions. Qoria's innovative integrated suite of best-in-class tools supports the needs of both schools and parents and enables a unique collaboration between them. Australian based and ASX-listed, Qoria's innovations are rapidly being adopted by school communities globally.

ENDS.

Qoria

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