



ALICE QUEEN
LIMITED

ASX Announcement
19 February 2024

Michele Alessandro Bina appointed to the board of Alice Queen as a nominee of Gage

Alice Queen Limited (**ASX: AQX**) ("**Alice Queen**" or the "**Company**") is pleased to announce the appointment of Mr Bina to the board of Alice Queen Limited as the nominee of Beijing Gage Capital Management Co. Ltd (Beijing Gage).

Highlights

- ◆ Mr Michele Alessandro Bina (Mr Bina) is a former investment banker based in Hong Kong and is an adviser to Beijing Gage, the parent company of Gage Resource Development Pty Ltd (Gage)
- ◆ Gage Resource Development Pty Ltd. is an Australian subsidiary of Beijing Gage Capital Management Co. Ltd. a privately owned Beijing-based private equity firm.
- ◆ Beijing Gage has more than US\$1.4 billion of assets under management and is an investor in more than 70 enterprises
- ◆ Beijing Gage has recently completed a successful ten-day site visit reviewing the Sabeto, Viani and Nabila projects in Fiji as well as the Southern Silicified Ridge prospect and Mineral Resource deposit at Horn Island
- ◆ Mr Bina joins the existing board of Alice Queen as a Non-Executive Director with Mr Andrew Buxton (Managing Director), Mr Dale McCabe (Executive Director) and Mr James Myers (Non-Executive Director)

Gage recently participated in Alice Queen's capital raising initiatives (see ASX release, 14 November 2023, "*CAPITAL RAISING INITIATIVES TO RAISE \$2.993 MILLION*") and subscribed to 18,977,226 Shares at an issue price of \$0.014 (1.4 cents) per share. Following this initial investment, Gage were also the cornerstone investor of the following placement subscribing to 110,000,000 Shares at an issue price of \$0.005 (0.5 cents) per share, making Gage the largest single shareholder in Alice Queen, holding 128,977,226 shares or 18.67% of the issued capital.

Alice Queen Limited

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The Chairman of Beijing Gage, Mr Wang Jianying and Mr Bina recently completed a ten-day due diligence site visit, reviewing the Sabeto, Viani and Nabila projects in Fiji as well as the Southern Silicified Ridge prospect and Mineral Resource deposit at Horn Island. The trip provided Beijing Gage with the opportunity to assess the technical merits of each project on site, discuss the projects with the management and technical team, engage with local communities and meet with the Minister responsible for mining in Fiji, the Honourable Mr Filimoni Vosarogo.

Following the successful due diligence site visit, Alice Queen Limited and Beijing Gage discussed the overall strategy of the Company. The Company's exploration remains primarily gold focused with clear objectives being:

- ◆ Identifying exploration opportunities for significant near-term discovery
- ◆ Immediate recommencement of exploration in Fiji
- ◆ Continuing to progress the Company's other projects and review new opportunities

Alice Queen's 100% owned Fiji projects provide an immediate opportunity for this focused strategy with exploration already underway at its alkaline gold project at Sabeto. Exploration will also recommence shortly thereafter at its epithermal gold project at Viani.

Approved by the Board of Alice Queen Limited.

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