

# KordaMentha

## ASX Announcement

19 February 2024

**Elmore Ltd (Administrators Appointed) (Receivers and Managers Appointed)  
ACN 057 140 922 and its subsidiaries outlined in Schedule 1 ('the Group')  
ASX Code: ELE**

### Appointment of Receivers and Managers

Notice is hereby given that Richard Tucker and John Bumbak of KordaMentha were appointed as Receivers and Managers of each company in the Group on 16 February 2024 pursuant to security interests duly registered on the Personal Property Securities Register.

Our appointment as Receivers and Managers of the Group followed the appointment of Martin Jones, Matthew Woods, and Clint Joseph of KPMG as Voluntary Administrators of each company in the Group earlier on 6 February 2024.

The effect of the appointment is that the Receivers and Managers are now in control of the Group's assets, undertakings and operations. The Receivers and Managers are conducting an urgent assessment of the Company's financial position as operations continue.

The Receivers and Managers will commence a process to market the Company and its assets for sale and recapitalisation opportunities in the coming weeks. Interested parties should contact the Receivers and Managers to lodge an expression of interest.

The contact details of the Receivers and Managers are:

KordaMentha  
Level 44, 108 St Georges Terrace  
Perth WA 6000  
Tel: +61 8 9220 9333  
Email: [elmore@kordamentha.com](mailto:elmore@kordamentha.com)

Media should contact Mike Smith from Inside PR 0411 055 306.

We note that creditor and shareholder queries should be directed to KPMG. Contact details are:

KPMG  
235 St Georges Terrace  
Perth WA 6000  
Tel: +61 8 9263 7171  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

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**About KordaMentha Restructuring**

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.

## **Schedule 1**

<b>Company (all Administrators appointed) (all Receivers and Managers appointed)</b>	<b>ACN</b>
Peko Iron Project Pty Ltd	652 243 733
Peko Gold Lending Pty Ltd	639 981 767
Sitzler Savage Pty Ltd	089 842 875
ICA Mining Pty Ltd	629 874 246
Peko Bull Pty Ltd	608 113 257
Peko Rehabilitation Project Pty Ltd	076 018 776