

## VIRIDIS STRENGTHENS BOARD WITH EXPERIENCED RARE EARTH EXECUTIVE

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### Highlights

- ▶ **Ex-Serra Verde Chief Operating Officer and experienced Rare Earth executive, Mr Jose Carlos Guedes Rosado joins Viridis Mining and Minerals Ltd (“Viridis” or “the Company”) and strengthens the board.**
- ▶ **With over 30 years’ experience, Mr Guedes is a world leader in the rare earth processing industry having held senior executive positions at Serra Verde Mineracao (“Serra Verde”) and Lynas Corporation (“Lynas”) from conceptual engineering, through project delivery and into operations.**
- ▶ **Serra Verde represents the only Ionic Adsorption Clay (“IAC”) project currently in production outside of South Asia and China, and is producing a mineral concentrate containing high value Rare Earth Elements, including Nd and Pr (Light Rare Earths) and Dy and Tb (Heavy Rare Earths). Mr Guedes held the position of COO from 2016 to 2019.**
- ▶ **Lynas has one of the world’s premier rare earth deposits, Mt Weld in Western Australia, and operates the world’s largest single rare earths processing plant in Malaysia where it produces high-quality separated rare earth materials. Mr Guedes held the position of Vice President Industrial from 2010 to 2014 where he successfully delivered and commenced operating the facilities in Malaysia.**
- ▶ **Mr Guedes will join the Viridis Board at a critical juncture as it accelerates its Colossus work program and ticks off major milestones along its development pathway from explorer to producer.**

### **Executive Chairman, Agha Shahzad Pervez commented:**

*“It is a great achievement for Viridis to have attracted such an experienced executive of Mr Guedes’ calibre to the Board. He brings an enormous knowledge base to the table, from both a technical and commercial perspective, experience which you simply can’t buy.*

*Having held such critical project delivery roles at both Serra Verde and Lynas, his experience in rare earth element processing, especially in Ionic Adsorption Clay, and driving major capital projects through the complex execution gates, will support Viridis in its aggressive development timeline. As Colossus progresses forward, the world-class nature of the asset has begun attracting world-class talent, and Mr Guedes’ appointment exemplifies this.*

*Based in Brazil, Mr Guedes has a vast understanding of the supply chain and regulatory landscape, and I’m personally looking forward to tapping into his array of lessons learned, as we look to ensure that we de-risk the execution strategy of the Colossus Project.”*

### **In view of his appointment, Mr Guedes commented:**

*“I am truly honoured to be joining the Viridis Board at such an exciting point along the Company development journey.*

*I have watched with much interest as Viridis has quickly progressed through the gears over the last 6 months and the remarkable results they have released to date, establishing the Colossus Project as a truly world class Ionic Adsorption Clay Asset. I look forward to working with Viridis management and imparting the many experiences gained in my career, as the Company progresses towards becoming the next Rare Earth producer outside of South Asia and China.”*

## Right team to Fast Track the Colossus Project

Viridis has been focussed on bringing together the right team to capitalise on the potential of the world class Colossus project, and thus is delighted to announce the appointment of **Mr Jose Carlos Guedes Rosado** who will join the **Viridis Board as an Independent Non-Executive Director**.

Mr Guedes is a chemical engineer with extensive and global executive experience in rare earth project delivery, supply chain and production. Until recently, he worked as **Chief Operating Officer at Serra Verde**, having taken the asset through development stages which is now the **only operational Ionic Adsorption Clay Rare Earth Elements production facility outside of South Asia and China**, based in the State of Goias, Brazil.

Prior to this he was worked as **Vice President of Projects at Lynas (now Lynas Rare Earths (ASX: LYC))**, where he led the project, construction, and startup of the Rare Earths Concentration plant in Western Australia and the Cracking and Separation Plant in Kuantan, Malaysia. Additionally, he was accountable for the strategic Supply Chain and for the Engineering and Process improvement teams as well as the implementation of Operational Excellence KPIs, EHS and Quality Systems.

As a seasoned professional in project development and evaluation, Mr Guedes has been working and supporting several junior mining rare earth and critical mineral companies as an independent advisor, with a focus on development planning.

Under the agreement to appoint Mr Guedes as Non-Executive Director, Mr Guedes (or his nominee) will be issued 200,000 unquoted Company options exercisable at \$2.00 and expiring two years from the date of issue, subject to a 12 month vesting period and shareholder approval to be requested at a general meeting of the Company to be held as soon as practicable, issued to pursuant to the Company's securities incentive plan.

Approved for release by the Board of Viridis Mining and Minerals Ltd.

## Contacts

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## About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, which the Company considers to be prospective for Rare Earth Elements;
- The South Kitikmeot Project, which the Company considers to be prospective for gold;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers to be prospective for kaolin-halloysite; and
- The Ytterby and Star Lake Projects, which the Company considers prospective for Rare Earth Elements.

## Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.