

ASX ANNOUNCEMENT

20 February 2024

TERMINATION OF BERENS HEADS OF AGREEMENT

Patriot Lithium Limited ("**Patriot**", "**PAT**" or the "**Company**") advises that it has terminated its heads of agreement ("**HOA**") with Midex Resources Limited ("**Midex**") (originally announced on 31 October 2023) to acquire an option over additional claims along trend from Patriot's Gorman Project.

Patriot remains a strong believer in the prospectivity of Northern Ontario, particularly in and around Patriot's Gorman project.

Patriot retains its 100% of owned Gorman Project, where Patriot has previously announced a 5.2-kilometre spodumene-bearing LCT pegmatite trend, with rock chip results up to 3.7% Li₂O, high-grade sawn channel samples of 12.8 metres @ 1.3% Li₂O, 5 metres @ 2.0% Li₂O and 5 metres @ 1.7%¹ and a 1.5km lithium-in-soil anomaly.²

The Gorman Project sits along strike from Frontier's Pak-Spark lithium project, which is one of North America's largest and highest-grade lithium deposits with announced intercepts of up to 398 m @ 1.88% Li₂O³ and a resource of 58.5mt⁴.

This announcement is authorised for ASX release by Nicholas Vickery, Managing Director of the Company.

ENDS

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ABOUT PATRIOT LITHIUM LIMITED

Patriot Lithium Limited is primarily focused on the exploration of high-grade, hard rock lithium projects located in the highly prospective Archean Greenstone Belts in northwest Ontario, Canada and the prolific Black Hills lithium district of South Dakota and Wyoming.

¹ Refer to Patriot Lithium ASX Release dated 10 October 2023

² Refer to Patriot Lithium ASX Release dated 15 November 2023

³ Refer to Frontier Lithium TSX Release dated 8 February 2023

⁴ 22 mt (Probable) of 1.55% Li₂O Reserves • 26 mt (M&I) of 1.6% Li₂O and 32.5 mt (Inferred) of 1.4% Li₂O Resource (https://www.frontierlithium.com/_files/ugd/dec7de_0a0fc75a8a9b45d798d7560f71f93e57.pdf)