

20 February 2024

Dear Shareholder

Hazer Group Limited – Share Purchase Plan

Hazer Group Limited ACN 144 044 600 (the **Company**) is pleased to offer to eligible shareholders the opportunity to participate in the Company's Share Purchase Plan (**SPP**) seeking to raise \$4 million (**SPP Offer**).

The SPP Offer provides each eligible shareholder the opportunity to subscribe for up to \$30,000 in new fully paid ordinary shares in the Company (**New Shares**), subject to any scale back, at an issue price of \$0.50 per New Share. The SPP allows eligible shareholders to purchase New Shares on the same terms as the Company's recent share placement to institutional, professional and sophisticated investors as announced on 19 February 2024.

Eligible shareholders who apply for SPP Shares will also be invited to apply for one free-attaching HZRO class option for every four New Shares subscribed for under the SPP Offer, with each HZRO class option having an exercise price of \$0.75 and expiring 28 February 2025 (**New Options**). The New Shares are being offered pursuant to an SPP offer booklet pursuant to the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**SPP Booklet**). The New Options are being offered under a prospectus dated 20 February 2024 (**Options Prospectus**). Applications made under the SPP will also be taken to constitute acceptance of the offer being made under the Options Prospectus.

In the event of oversubscription, the Company reserves the right to accept oversubscriptions, in its sole discretion and as it deems appropriate, but not exceeding the threshold of \$30,000 per holder. The Company also reserves the right in its sole discretion to scale back applications (in whole or in part) pursuant to the SPP Offer (or to withdraw the SPP Offer).

Details of how to obtain a copy of the SPP Booklet and Options Prospectus, together with your personalized application form (**Application Form**) appear on the following page. Shareholders with registered addresses outside of Australia, New Zealand, Hong Kong and Singapore as at 7.00pm (AEDT) on 16 February 2024 are not eligible to participate in the SPP Offer, as detailed in the SPP Booklet and Options Prospectus. The SPP Booklet and Options Prospectus have been given to ASX and are available to view on the ASX website and the Hazer Group Limited website at www.hazergroup.com.au. Further details regarding the SPP Offer have also been announced to the ASX and are available on ASX's website.

Hazer Group Limited will not be printing or dispatching hard copies of the SPP Booklet, Options Prospectus or Application Form except in response to specific requests by an eligible shareholder (please refer to the table and text on the following page).

Instead, electronic copies of these documents are available and accessible by you at the following link: <https://investor.automic.com.au> (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode).

Shareholders should read the SPP Booklet, Options Prospectus and Application Form in full prior to making an application under the SPP. Your application under the SPP must be completed by making payment in accordance with the personalised payment instructions on your Application Form. Your acceptance of the SPP Offer should be made using Automic's online facility or by following the payment instructions on the Application Form. **You do not need to return your Application Form.**

The SPP Offer opens on 20 February 2024 and closes at 7:00 pm (AEDT time) on 15 March 2024.



To access the SPP Booklet, Options Prospectus and Application Form you have the following 3 options:

<p>I already have an online account with Automic</p>	<p>https://investor.automic.com.au Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the SPP Booklet, Options Prospectus, and Application Form. Submit your payment using the payment details provided on your Application Form. Do not return your Application Form.</p>
<p>I don't have an online account with Automic – but wish to register for one</p>	<p>https://investor.automic.com.au/#/signup Select: Hazer Group Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements". Download the SPP Booklet, Options Prospectus, and Application Form. Submit your payment using the payment details provided on your Application Form. Do not return your Application Form.</p>
<p>I don't have an online account with Automic – but want to use Automic for this SPP Offer only</p>	<p>https://investor.automic.com.au/#/loginsah Select: Hazer Group Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access. Once you have successfully signed in, click on "Documents and Statements". Download the SPP Booklet, Options Prospectus, and Application Form. Submit your payment using the payment details provided on your Application Form. Do not return your Application Form.</p>

If you are **unable** to access <https://investor.automic.com.au> online, you can obtain paper copies of the SPP Booklet, Options Prospectus and Application Form – initially by calling Automic Group on 1300 101 297 or emailing corporate.actions@automicgroup.com.au and asking them to mail paper copies of these items to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request.

To accept the SPP Offer, you will still need to make payment via BPAY® or via Electronic Funds Transfer (EFT). For New Zealand, Hong Kong, and Singapore shareholders please follow the instructions on your Application Form to make payment via Electronic Funds Transfer (EFT).

Proposed timetable

Event	Date
Record Date for SPP	Friday, 16 February 2024
Announcement Date	Monday, 19 February 2024
Despatch of SPP Booklet and Options Prospectus	Tuesday, 20 February 2024
Opening Date of SPP	Tuesday, 20 February 2024
Closing Date of SPP	Friday, 15 March 2024
Announcement of Results of SPP	Tuesday, 19 March 2024
Issue and Allotment of SPP Shares and Options	Wednesday, 20 March 2024
Despatch of Holding Statements – SPP Shares and Options	Wednesday, 20 March 2024

If you have any queries or questions about the SPP Offer, please contact Automic Group, the Company's share registrar, as follows (or consult your financial or other professional adviser):

Automic Registry Services

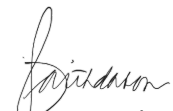
Email: corporate.actions@automicgroup.com.au

Address: Level 5/126 Phillip St, Sydney NSW 2000

Phone: 1300 101 297 (within Australia), or +61 2 9068 1929 (international) between 8:30 am and 7:00pm (AEDT time) Monday to Friday

Thank you for your continued support of Hazer Group Limited.

Yours faithfully



Joan Dabon
 Company Secretary
 Hazer Group Limited

