

20 February 2024

Markets Announcement Office
Australian Security Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**SECTION 708A(5)(E) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

Valor Resources Limited (**Company**) refers to the Appendix 2A and announcement lodged with ASX on:

- (a) 20 February 2024, in relation to the issue of 312,500,000 fully paid ordinary shares (**Shares**) at a deemed issue price of \$0.004 in connection with the acquisition of 100% of the Jesaulenko Lithium Project in Ontario, Canada from shareholders and promoters of Stratosphere Li Pty Ltd (**Consideration Shares**).

SECTION 708A(5)(E) NOTICE

The Company gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (the **Act**):

- 1) the Company issued the Consideration Shares and the Placement Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
- 2) as at the date of this notice the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - sections 674 and 674A of the Act; and
- 3) as at the date of this notice, there is no information which is “excluded information” requiring disclosure for the purposes of sections 708A(7) and 708A(8) of the Act, other than as specified below.

The Company continues to review opportunities in the resource sector in line with the objective criteria set out by the Board. The Company advises that as at the date of this notice, it is in early-stage discussions regarding potential project acquisition and disposal opportunities. These investigations are incomplete and confidential and there can be no certainty that any binding agreement or agreements can be reached or that any transaction will eventuate. No detailed commercial terms have been agreed between the parties either on a non-binding or binding basis. Accordingly, no investment decision should be made on the basis of this information. The Company will provide updates in accordance with its continuous disclosure obligations.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

<p>George Bauk Executive Chairman +61 408 931 746 george@totode.com.au</p>	<p>Joe Graziano Company Secretary +61 411 649 551 joe@pathwayscorporate.com.au</p>	<p>Media enquiries Read Corporate Nicholas Read +61 419 929 046 nicholas@readcorporate.com.au</p>
-----------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------

ASX : VAL

ABOUT VALOR RESOURCES

Valor Resources Limited (ASX:VAL) (“Valor” or “the Company”) is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities. The Company is focused on three key commodities, uranium, lithium and copper, as outlined below, in Canada.

- Diversified critical minerals explorer focused on Tier-1 jurisdictions
- Strong track record of generating high-value projects (Uranium, Lithium and Copper)
- Entered into binding agreements to acquire three lithium assets in Ontario, Canada
- Portfolio streamlined through recent sale of Picha and Charaque Copper Projects in Peru to Firetail Resources (ASX: FTL)
- Focus on high-potential, drill-ready uranium assets in Canada’s Athabasca Basin at the right time in the Uranium cycle:

Hidden Bay (100%)– 5 drill-ready targets identified.

Cluff Lake (100%) – 4 priority drill targets identified.

Surprise Creek Fault (100%) – mineralisation delineated over 500m of strike.

Hook Lake (80%) – Follow-up on 11 new targets

Beatty River (100%) – Follow-up on historical HRE exploration results

- Significant leverage to exploration success in Peru through 20.58% shareholding in Firetail plus retained 20% project interest – drilling commenced at Picha Project in October.

