

ASX ANNOUNCEMENT

21 February 2024

COMPLETION OF UNMARKETABLE PARCEL SHARE SALE FACILITY

Spartan Resources Limited (ASX: SPR) ("Company") advises that it has completed the sale of shares under the Unmarketable Parcel Sale Facility ("Facility") for shareholders who held less than A\$500 worth of fully-paid ordinary shares ("Shares") in the Company, as announced to the ASX on 18 December 2023.

The Company provided the Facility to enable holders of Unmarketable Parcels to sell their Shares without incurring brokerage or handling costs that would otherwise make a sale of their Shares uneconomic or difficult, as well as to reduce the Company's administrative costs moving forward.

A total of 1,596 shareholders holding collectively 460,391 ordinary shares in the Company (representing approximately 0.048% of the ordinary shares on issue) were sold under the facility. The shares were sold by the Company's sale agent Bridge Street Capital Partners at an average price of \$0.48613 per share.

Eligible Shareholders whose shares were sold under the Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted on or around 28 February 2024. To enable shareholders to receive their refund by Electronic Funds Transfer (EFT), shareholders are strongly encouraged to update their bank details on the Automic Investor Portal at https://investor.automic.com.au/#/home

Authorisation

This announcement has been authorised for release by the Company Secretary of Spartan Resources Limited.

For further information, please contact:

Investor inquiries:

Simon Lawson Managing Director and CEO +61 8 9481 3434 Media inquiries:

Read Corporate Nicholas Read +61 8 9388 1474

W: spartanresources.com.au

Level 1, 41-47 Colin Street, West Perth, Western Australia 6005

P: +61 8 9481 3434 E: admin@spartanresources.com.au