

21 February 2024

Board Changes

Traka Resources Limited (ASX:TKL) is pleased to announce the appointment of Mr. Joshua Gordon as Non-Executive Director of the Company following the recent successfully completed entitlement issue, underwritten by PAC Partners, and as advised in an announcement to ASX on 13 December 2023.

Mr Gordon is a Corporate Finance Executive at PAC Partners, and an experienced corporate finance professional who has raised capital for many small and emerging resource and energy companies on the ASX. He is a seasoned corporate finance expert with expertise in deal initiation, structuring and implementation and will be of invaluable assistance as we look to advance the Company.

Mr Gordon holds a Bachelor of Commerce (Finance) degree from Monash University and a Master of Management (Accounting) from the University of Melbourne.

Simultaneously, the Company announces that Mr George Petersons will resign from the Board. He was a founding director of the Company, and the Board would like to thank George for his contributions, dedicated input and unwavering commitment over the past two decades and wishes him the best in his future endeavours.

In accordance with ASX Listing Rule 3.16.4, a summary of the material terms of Mr Gordon's remuneration arrangement is:

Position	Non-executive director
Director Fees	\$50,000 per annum plus superannuation. Additional day rate of \$1,200 per day for work over and above the non-executive role
Commencement Date	20 February 2024
Performance Rights	Subject to shareholder approval, 60,000,000 performance rights with a 3-year term vesting upon the latter of the Company achieving a 15-day VWAP of 0.5 cents per share and 12 months service.

Authorised by the Board.

Joshua Pitt
Chairman