



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Wednesday February 21, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|--------------------------------|---|-------------------|
| IPXAL | PERFORMANCE RIGHTS 23-APR-2026 | 350,000 | 21/02/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IPXAL : PERFORMANCE RIGHTS 23-APR-2026

Date the +securities the subject of this notification were issued

21/2/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of 350,000 unquoted performance rights (175,000 subject to the Company achieving a 30-day VWAP of at least A\$3.00 per share and 175,000 subject to the Company achieving a 30-day VWAP of at least A\$4.00 per share) expiring April 23, 2026.

Issue details

Number of +securities

350,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| IPX : ORDINARY FULLY PAID | 227,766,713 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87 | 424,372 |
| IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10 | 1,000,000 |
| IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20 | 11,600,000 |
| IPXAI : CLASS B PERFORMANCE SHARES | 19,800,000 |
| IPXAH : CLASS A PERFORMANCE SHARES | 19,800,000 |
| IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028 | 3,330,000 |
| IPXAK : PERFORMANCE RIGHTS 23-APR-2024 | 575,000 |
| IPXAL : PERFORMANCE RIGHTS 23-APR-2026 | 25,160,000 |
| IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025 | 2,000,000 |
| IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025 | 55,000 |
| IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026 | 55,000 |
| IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024 | 25,000 |
| IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025 | 346,000 |
| IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026 | 600,000 |
| IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026 | 450,000 |



| | |
|---|---------|
| IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027 | 400,000 |
| IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33 | 600,000 |
| IPXAP : RESTRICTED STOCK UNITS | 888,034 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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