

RESIGNATION OF MANAGING DIRECTOR

Marvel Gold Limited (ASX: MVL) (Marvel or the Company) wishes to advise that its Managing Director Mr Chris van Wijk has provided the Company with notice of his intention to resign from his executive role as Managing Director of the Company. It has been agreed that Mr van Wijk's termination as Managing Director and Chief Executive Officer will take effect from 21 May 2024.

During this period, Mr van Wijk will continue to assist the Company in seeking to identify suitable business development opportunities outside of Mali and rationalizing the Company's shareholding in Evolution Energy Minerals Limited.

The Board wishes to thank Mr Van Wijk for his service to the Company.

-ENDS-

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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ABOUT MARVEL GOLD

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel's current focus is on gold exploration with existing assets in Mali and is actively seeking new opportunities which have the potential to provide long-term sustainable growth for the Company.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EV1).

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.