



**VALOR
RESOURCES**

ASX Announcement

23 February 2024

ASX:VAL

EXPIRY OF UNLISTED OPTIONS

Valor Resources Limited (ASX: **VAL**) advises the following Unlisted Options have expired without conversion as follows:

- 51,000,000 Unlisted Options Ex \$0.02 expiry 21 Feb 2024 (ASX:VALAK)

As at the date of this announcement, the Company's capital comprises:

- 4,564,584,790 Fully Paid Ordinary Shares (ASX: VAL)
- 113,000,000 Unlisted Performance Rights (ASX: VALAH)

For further information please contact the Company Secretary on +61 411649551.

This announcement has been authorised for release by the Board of Directors.

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ABOUT VALOR RESOURCES

Valor Resources Limited (ASX:VAL) (“Valor” or “the Company”) is an exploration company dedicated to creating shareholder value through acquisitions and exploration activities. The Company is focused on three key commodities, uranium, lithium and copper, as outlined below, in Canada.

- Diversified critical minerals explorer focused on Tier-1 jurisdictions
- Strong track record of generating high-value projects (Uranium, Lithium and Copper)
- Entered into binding agreements to acquire three lithium assets in Ontario, Canada
- Portfolio streamlined through recent sale of Picha and Charaque Copper Projects in Peru to Firetail Resources (ASX: FTL)
- Focus on high-potential, drill-ready uranium assets in Canada’s Athabasca Basin at the right time in the Uranium cycle:

Hidden Bay (100%)– 5 drill-ready targets identified.

Cluff Lake (100%) – 4 priority drill targets identified.

Surprise Creek Fault (100%) – mineralisation delineated over 500m of strike.

Hook Lake (80%) – Follow-up on 11 new targets

Beatty River (100%) – Follow-up on historical HRE exploration results

- Significant leverage to exploration success in Peru through 20.58% shareholding in Firetail plus retained 20% project interest – drilling commenced at Picha Project in October.

