

23<sup>rd</sup> February 2024

**ASX:QML**

## **QMINES LIMITED**

Australia's First Zero Carbon  
Copper & Gold Developer...

### **Release of Shares from Voluntary Escrow**

QMiners Limited (**ASX:QML**)(**QMiners** or **Company**) advises that 8,403,2023 fully paid ordinary shares issued to Zenith Minerals Limited in part consideration for the purchase of the high-grade Develin Creek copper-zinc project will be released from voluntary escrow on 4 March 2024.

## About QMines

QMines Limited (**ASX:QML**) is a Queensland based copper and gold exploration and development company. The Company owns rights to 100% of The Mt Chalmers (Cu-Au) and Develin Creek (Cu-Zn) deposits. The Company's Mt Chalmers and Develin Creek projects are located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high-grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982. The Mt Chalmers and Develin Creek projects now have a Measured, Indicated and Inferred Resource (JORC 2012) of **15.1Mt @ 1.3% CuEq for 195,800t CuEq**.<sup>12</sup>

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

## Projects & Ownership

Mt Chalmers (100%)

Develin Creek (51% with rights to 100%)<sup>2</sup>

Silverwood (100%)

Warroo (100%)

Herries Range (100%)

## QMines Limited

ACN 643 212 104

## Directors & Management

### ANDREW SPARKE

Executive Chairman

### ELISSA HANSEN (Independent)

Non-Executive Director & Company Secretary

### PETER CARISTO (Independent)

Non-Executive Director (Technical)

### JAMES ANDERSON

General Manager Operations

### GLENN WHALAN

Project Geologist (Competent Person)

## Shares on Issue

216,743,018

## Unlisted Options

9,450,000 (\$0.375 strike, 3 year term)

## Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This announcement has been approved and authorised by the Board of QMines Limited.

## Contact

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<sup>1</sup> ASX Announcement - [Mt Chalmers Resource Upgrade](#), 22 November 2022.

<sup>2</sup> ASX Announcement - [QMines Delivers Fifth Resource at Develin Creek](#), 18 September 2023.